

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur
AND
Institute of Management Research and Development & Asorg Softtech India Private Limited, Shirpur

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered in to on Monday of 23/10/2023 by and between

H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur, the First Party represented herein by its Principal, **Dr. S. B. Bari, H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur**, and **Asorg Softtech India Private Limited & Institute of Management Research and Development, Shirpur**. The Second party, and represented herein by its Director, Mr. Ritesh Sunil Mahajan.
WHEREAS:

A) First Party is a Higher Educational Institution named: **H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Entrepreneurship Development Program, Startup Incubation and Support, Legal, Financial, and Resource Support, Dynamic Website Development, Guest Lectures and Industry Interaction, Access to Online Courses, etc.

D) **Asorg Softtech India Private Limited & Institute of Management Research and Development, Shirpur** - the Second Party is engaged in building a strong research force for making innovations reach last mile and its viability.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Comprehensive Entrepreneurship Development Program: Second party will provide comprehensive program that helps students develop the skills and knowledge needed to succeed in entrepreneurship.

2.2 Startup Incubation and Support: Support and resources are provided to help startup businesses grow and succeed.

2.3 Legal, Financial, and Resource Support: Second party will provide assistance with legal, financial, and resource-related needs for startups.

2.4 Dynamic Website Development: Second party will provide services for creating responsive and interactive websites that adapt to user needs and changes.

2.5 Guest Lectures and Industry Interaction: Second party will provide experienced professionals to share insights and connect with students.

2.6 Access to Online Courses: Second party will provide online educational resources for skill enhancement.

2.7 Freelancing Services: Second party will offer opportunities for students to freelance and gain practical experience.

2.8 Virtual Incubation Support: Second party will provide support startups remotely with resources and guidance.

2.9 Governmental Services: Second party will provide assistance with government-related startup processes and benefits.

2.10 Industry Leader Guest Lectures: Second party will invite accomplished industry leaders to inspire and educate students.

2.11 Online Tech Support: Second party will offer technical assistance and solutions online.

2.12 Cloud Services: Second party will provide access to cloud-based tools and resources for startups.

2.13 There is no financial commitment on the part of the **H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.14 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

H. R. Patel Institute of
Pharmaceutical Education and
Research, Shirpur

Second Party

Asorg Softtech India Private
Limited & Institute of
Management Research and
Development, Shirpur




PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S.) - 431 005

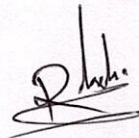
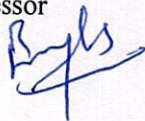
Dr. S. B. Bari

Principal

Witness Name: Dr. R. E. Mutha

Associate Professor

Signature:



Mr. Ritesh S. Mahajan
Director

Witness Name: Dr. Manoj B. Patel,
IQAC Coordinator,
RCPET's IMRD, Shirpur

Signature:

