

AUDITOR'S REPORT

To,

The Trustees / Principal

H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)

Branch of Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of *H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)* as at **31st March, 2024** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2023 to 31/03/2024**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2024 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Shirpur

Date :- 23/07/2024



VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 24036599BKCLVM2062



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF SALARY	27231987.00
TO CASH BALANCES	1750.00	Gratuity Advance	302600.00
Cash In Hand	1750.00	Pay	26563109.00
		Provident Fund Administrative	28350.00
TO BANK CURRENT ACCOUNTS	2959855.20	Charges	
Indusind Bank Current A/C No	1789930.71	Provident Fund Employer	307800.00
201011930036		Contribution Teaching Staff	
State Bank Of India Shirpur	389747.96	Staff Insurance	30128.00
Currenta/C No - 39772811423			
The Shirpur Peoples Co-operative	780176.53	BY NON TEACHING STAFF	10765283.00
Bank Ltd. Current A/C No -		SALARY	
001110004111		Gratuity Advance	112400.00
		Pay	10232674.00
TO BANK SAVING ACCOUNTS	2231093.03	Provident Fund Administrative	26400.00
Bank Of Baroda Shirpur Saving	10978.50	Charges	
A\C No 94500100062037		Provident Fund Employer	349200.00
Bank Of Maharashtra Icrm Grant	318672.42	Contribution Non Teaching Staff	
Saving A/C No 25048986490		Staff Insurance	44609.00
Bank Of Maharashtra Shirpur S E	33277.30		
R B Saving A/C No.60334869543		BY AFFILIATION AND OTHER	1690379.00
Bank Of Maharashtra Shirpur	8657.00	FEES	
Saving A/C No 60333376988		Admission Regulating Authority	60000.00
Bank Of Maharashtra Shirpur	348297.40	Affiliation Fee	590000.00
Saving A/C No. 11069		Fee Regulating Authority Fee	31879.00
Central Bank Of India Shirpur	25791.00	Inspection Fee	973500.00
Saving A/C No 5258302514		University Affiliation Fees	35000.00
Central Bank Of India Shirpur	23763.15		
Saving A/C No 5258302988		BY ADVERTISEMENTS	212753.08
Central Bank Of India Shirpur	36755.05	Advertisement For Student	140792.08
Saving A/C No 5258303062		Admission	
I D B I Bank A/C No	197718.00	Advertisement General	49266.00
1600104000090483		Advertisement Staff Recruitment	22695.00
State Bank Of India Shirpur	334531.21		
Saving A/c No - 31029908384		BY AUDIT FEES	79470.00
The Shirpur Peoples Co-operative	250674.00	Audit Fees	67670.00
Bank Ltd. Saving A/C No -		Green Audit Fee	11800.00
001100390705			
The Shirpur Peoples Co-operative	641978.00	BY ACADEMIC MEETING	119578.00
Bank Ltd. Saving A/C. No.		Academic Meeting Expenses	119578.00
001100481700			
		BY BANK COMMISSION AND	67007.83
TO FIXED DEPOSITS	6093731.00	CHARGES	
F D R State Bank Of India	192218.00	Bank Commission And Charges	5144.59
338535570028		Bank Loan Interest	39613.00
Bank Of Maharashtra No	541077.00	Interest On Vehicle Loan	22250.24
60392086416			
Bank Of Maharashtra No	324646.00		

60392090705		<u>BY CAR MAINTENANCE</u>	<u>43062.00</u>
F D R The Shirpur Peoples Co Op Bank Ltd No 001140805698	2500000.00	Vehicle Expenses	43062.00
F D R The Shirpur Peoples Co Op Bank Ltd No 001140805711	2514645.00	<u>BY COMMUNICATION EXPENSES</u>	<u>120638.62</u>
The Shirpur Peoples Co Op Bank Ltd No 115906	21145.00	Internate And S M S Charges	15635.00
		Mobile Expenses	28856.62
		Postage And Courier Expenses	206.00
<u>TO BANK SAVING INTEREST</u>	<u>79372.00</u>	Telephone And Fax Charges	33941.00
Bank Of Baroda	306.00	Website Designing Expenses	42000.00
Bank Of Maharashtra	24742.00		
Central Bank Of India Saving Interest	2755.00	<u>BY CONFERENCE AND SEMINAR</u>	<u>61470.00</u>
I D B I Bank Saving Interest	5092.00	Conference And Seminar Faculties	8074.00
State Bank Of India	6886.00	Conference And Seminar Students	53396.00
The Shirpur Peoples Co Operative Bank Ltd	39591.00		
		<u>BY CONTRACTUAL SERVICES</u>	<u>591377.00</u>
<u>TO FIXED DEPOSIT INTEREST</u>	<u>116708.00</u>	Security Services	315679.00
Bank Of Maharashtra	43270.00	Sweeping And Cleaning Services	275698.00
State Bank Of India	13004.00		
The Shirpur Peoples Co Operative Bank Ltd	60434.00	<u>BY ESTABLISHMANT EXPENSES</u>	<u>1694147.00</u>
		Electrical Bill Expenses	769380.00
		Gardening Expenses	860820.00
		Generator Fuel And Other Expenses	63947.00
<u>TO DIVIDEND</u>	<u>100.00</u>		
Dividend	100.00	<u>BY FEES AND FINES</u>	<u>3838.00</u>
<u>TO GRANTS</u>	<u>2294868.00</u>	Professional Tax Expenses	3702.00
Aids Grant	9000.00	T D S Expenses	136.00
Earn And Learn Scheme Grant	94500.00		
Examination Grant	163104.00	<u>BY MAGAZINE JOURNAL AND OTHERS</u>	<u>52195.00</u>
I C M R Recurring Grant Income	1459230.00	Journal Expenses	38364.00
Income From S.E.R.B.Dst Grant	121426.00	Papers And Perodicals	13831.00
K B. C. N. M. U. N. S. T. C. Grant	15000.00		
K. B. C. N. M. U. Whesc Grant	15000.00	<u>BY HONARARIUM AND REMUNARATION</u>	<u>63428.00</u>
N M U Fellowship Grant	30000.00	Expert Faculty Remuneration	36750.00
N S S Grant	38720.00	Guest Lecturer Remuneration	19250.00
S. E. R. B. Recurring Grant Income	269639.00	Remuneration For Evaluation And Assessment	7428.00
V C R M S Grant	44249.00		
Work Shop Grant	20000.00		
Yuvati Sabha Grant	15000.00		
<u>TO FEES</u>	<u>43089202.00</u>	<u>BY INSURANCE</u>	<u>28514.00</u>
Alumni Membership Fee	59500.00	Insurance Vehicle	24834.00
Development Fee	5131480.00	Student Insurance	3680.00
Improvement Fee	32500.00		
Other Activity Fee	187360.00	<u>BY STUDENT RELEATED EXPENSES</u>	<u>810176.00</u>
Tution Fee	37593387.00	Function And Festival Expenses	58428.00
Research Assistance Fee	84975.00	Medical Expenses	150.00
<u>TO FEES FOR UNIVERSITY RECEIPTS</u>	<u>1554950.00</u>	Sport And Gymkhana Expenses	59328.00
Examination Fee	1553950.00	Sports Ground Expenses	200000.00
Transcript Fees	1000.00	Student Activity Expenses	81728.00
		Student Data Handling Expenses	86203.00
		Student Gathering Expenses	299320.00

<u>TO INCOME FROM OTHER SOURCES</u>	<u>7.25</u>	<u>Training And Placement Expenses</u>	<u>25019.00</u>
Rebate And Discount	7.25	<u>BY LABORATORY MATERIAL AND CONSUMABLES</u>	<u>513923.00</u>
<u>TO DEPRECIATION FUND</u>	<u>4257231.55</u>	Laboratory Expenses	513923.00
Depreciation Fund	4257231.55	<u>BY PRINTING AND STATIONERY EXPENSES</u>	<u>503168.00</u>
<u>TO RECURRING FUND</u>	<u>2512113.00</u>	I-Card Expenses	33128.00
Recurring Grant N M U V C R M S	35000.00	Stamp Paper And Fees	970.00
Recurring I C M R Grant	1730780.00	Stationery And Printing	465605.00
S. E. R. B. Recurring Fund	746333.00	Xerox Expenses	3465.00
<u>TO NON RECURRING FUND</u>	<u>1202516.00</u>	<u>BY REPAIR AND MAINTANANCE</u>	<u>2140787.00</u>
S. E. R. B. Non Recurring Grant	1202516.00	Annual Maintenance Contracts	330082.00
<u>TO LOANS</u>	<u>354517.24</u>	Cleaning Expenses	34321.00
Hdfc Bank Loan A/C No. 96364562	22250.24	Repair And Maintenance College Building	861403.00
The Shirpur Peopels Co Operative Bank Ltd Loan A/C No. 001T10375559	332267.00	Repair And Maintenance Computer	60163.00
<u>TO BRANCH INTERNAL</u>	<u>16791113.83</u>	Repair And Maintenance Equipments	548330.00
H R Patel Institute Of Pharmaceutical Education and Research B. Pharm Shirpur	2330192.38	Repair And Maintenance Furniture	9200.00
H R Patel Institute Of Pharmaceutical Education and Research M. Pharm Shirpur	8698939.25	Repair And Maintenance General	259885.00
H R Patel Institute Of Pharmaceutical Education and Research P.hd Shirpur	6150.00	<u>BY PROFESSIONAL CHARGES</u>	<u>40260.00</u>
Shirpur Education Society, Mumbai Central Office Shirpur	5755832.20	Professional Fee	40260.00
<u>TO ANAMATS AND PAYABLES FOR EXPENSES</u>	<u>2355575.00</u>	<u>BY TRANSPORTATION AND TRAVELLING</u>	<u>100980.00</u>
A.R. Shimpi and Associates	17100.00	Transportation Charges	7969.00
C. R. Contractor and Co.	48447.00	Travelling And Conveyance	93011.00
Chhatrapati Medical Agency	13361.00	<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>	<u>4429130.55</u>
Grant Receivable	59500.00	Fees Refund	15932.00
Jinendra Scientifics	484010.00	Miscellaneous Expenses	839.00
Kishor Kumbhar	7276.00	Municipal Taxes	82096.00
M S E B Interest Receivable	1843.00	Office Expenses	13125.00
Meena Prakashchandra Naruram	1980.00	Staff Welfare Expenses	26962.00
Nasuruddin Babu Lohar	13472.00	Uniform Expenses	32945.00
Prepaid Quick Heal Antivirus	4676.00	Depreciation	4257231.55
R. C. Patel Vidyarthi Sahakari	197860.00	<u>BY FEES FOR UNIVERSITY EXPENSES</u>	<u>1999810.00</u>
Grahak Bhandar		Ashwamegha Fees	4416.00
Ramrao Narayan Marathe	34995.00	C. A. P. Fees	65400.00
Scientific Sales Corporation	21778.00	Computer Fee	1840.00
Shaikh Saddam	146092.00	Disaster Fees Expenses	1840.00
Shri Ganesh Enterprises	273132.00	E Suvidha Fee	9200.00
Super Protection Security Services	301802.00	Eligibility Fees	150281.00
Swati Anand Bari	1980.00		

Toshvin Analytical	43512.00	Environment Fees	654.00
Vijay M. Rathi	68580.00	Examination Fee	1679830.00
Vivekanand K. Chapat	24652.00	Gymkhana Fees Expenses	5520.00
Excess Fees Payable	581122.00	Mark sheet Fee	31080.00
Rakesh Eshwarlal Mutha	8405.00	Medical Fee	535.00
		Miscellaneous Fee Expenses	6370.00
<u>TO ANAMATS AND PAYABLES</u>	<u>4495745.00</u>	N M U Fine	750.00
<u>FOR ASSETS</u>		N S S Fee	2260.00
Amjadkhan Ibrahimkhan	638877.00	N.M.U. Other Fees Expenses	4670.00
Asara Painting Enterprises	469900.00	Poor Student Fee Expenses	2760.00
Makwana Associates	919074.00	Pro Rata Expenses	12644.00
Pen Workers Mumbai	1143420.00	Yuva Rang Expenses	5520.00
Salim Khan Niman Khan	100.00	College Development Fee	3680.00
Sunifra Energies Pvt Ltd	1324374.00	Passing Certificate Fee	8720.00
		Student Activity Fee	1840.00
<u>TO FEES RECEIVABLES</u>	<u>47728179.97</u>	<u>BY GRANT EXPENSES</u>	<u>2240347.00</u>
Fees Receivable 2020-2021	30324.00	Aids Grant Expenses	9000.00
Fees Receivable 2021-2022	515910.25	I C R M Grant Recurring Expenses	1459230.00
Fees Receivable 2022-2023	16108201.72	K B. C. N. M. U. Grant New Skill	15050.00
Fees Receivable 2023-2024	31073744.00	Technology Campaign Expenses	
		K. B. C. N. M. U. Earn And Learn	126000.00
<u>TO ACCOUNT AS PER CONTRA</u>	<u>4310369.00</u>	Expenses	
Life Insurance Premium	214832.00	K. B. C. N. M. U. Whesc Grant	15079.00
Professional Tax	131750.00	Expenses	
Provident Fund	657000.00	N M U Fellowship Grant	30000.00
Recurring Deposit	24000.00	N S S Grant	42134.00
Revenue Stamp	625.00	N. M. U. Farmer Grant Expenses	22387.00
Shirpur Peoples Bank Deduction	857979.00	Practical Examination Grant	92407.00
State Bank Of India Loan	38800.00	R P S Recurring Grant	74691.00
Deduction		S. E. R. B. Recurring Expenses	269639.00
T. D. S. On Contractor	183258.00	V. C. R. M. S. Grant Recurring	44249.00
T. D. S. On Professional And	9575.00	Expenses	
Technical Services		Work Shop Grant Expenses	24876.00
T. D. S. On Salary	2192550.00	Yuvati Sabha Grant Expenses	15605.00
<u>TO SCHOLARSHIP</u>	<u>20105850.00</u>	<u>BY RECURRING FUNDS</u>	<u>1803118.00</u>
E. B. C. Scholarship	3923363.50	Fellowship N M U	30000.00
F O R S T U Scholarship	20000.00	Recurring Grant N M U V C R M S	44249.00
O. B. C. Free Ship	1008565.00	Recurring I C M R Grant	1459230.00
O. B. C. Scholarship	8453433.50	S. E. R. B. Recurring Fund	269639.00
S. B. C. Freeship	275976.00		
S. B. C. Scholarship	417522.00	<u>BY IMMOVABLE W I P</u>	<u>8607661.00</u>
S. C. Free Ship	1033610.00	Building Construction W I P	8607661.00
S. C. Scholarship	457600.00		
S. T. Scholarship	102500.00	<u>BY MOVABLE PROPERTIES</u>	<u>2587448.00</u>
V J N T Freeship	1428940.00	C C T V Camera	146287.00
V J N T Scholarship	2984340.00	Dead Stock	94543.00
		Electrical Equipment	590290.00
		Laboratory Equipment	189333.00
		Library	227425.00
		Musical Instruments	10500.00
		Solar Power System Wip	1329070.00

<u>BY GRANT ASSETS</u>	<u>1199470.00</u>
S E R B Grant Assets	1199470.00

<u>BY LOANS</u>	<u>552875.00</u>
Hdfc Bank Loan A/C No. 96364562	204012.00
The Shirpur Peopels Co Operative Bank Ltd Loan A/C No. 001TI0375559	348863.00

<u>BY ANAMATS RECEIVABLES AND ADVANCES</u>	<u>5915987.50</u>
A.R. Shimpi and Associates	19000.00
C. R. Contractor and Co.	53850.00
Chhtrapati Medical Agency	11454.00
Electrical Deposit	31843.00
Grant Receivable	120620.00
Jinendra Scientifics	481503.00
Kishor Kumbhar	57276.00
Meena Prakashchandra Naruram	1980.00
Nasuruddin Babu Lohar	13085.00
Prepaid Quick Heal Antivirus	35376.00
R. C. Patel Vidyarthi Sahakari	198065.00
Grahak Bhandar	
Ramrao Narayan Marathe	108031.00
Shaikh Mohd Salim Rahat Husain	40000.00
Shaikh Saddam	146191.00
Shri Ganesh Enterprises	270660.00
Super Protection Security Services	280328.00
Swati Anand Bari	21980.00
Toshvin Analytical	43511.00
Vijay M. Rath	68900.00
Vivekanand K. Chapat	34890.00
Excess Fees Payable	448140.50
Rakesh Eshwarlal Mutha	6830.00
Amjadkhan Ibrahimkhan	608380.00
Asara Painting Enterprises	450000.00
Makwana Associates	1000000.00
Pen Workers Mumbai	612000.00
Salim Khan Niman Khan	85200.00
Sunifra Energies Pvt Ltd	666894.00

<u>BY ACCOUNTS AS PER CONTRA</u>	<u>4296418.00</u>
Life Insurance Premium	214832.00
Professional Tax	132050.00
Provident Fund	657000.00
Recurring Deposit	24000.00
Revenue Stamp	625.00
Shirpur Peoples Bank Deduction	857979.00
State Bank Of India Loan	31400.00
Deduction	
T. D. S. On Contractor	176407.00
T. D. S. On Professional And Technical Services	9575.00
T. D. S. On Salary	2192550.00

<u>BY SCHOLARSHIP</u>	<u>21922703.50</u>
E. B. C. Scholarship	3900737.00
F O R S T U Scholarship	20000.00
O. B. C. Free Ship	1648787.00
O. B. C. Scholarship	8453433.50
S. B. C. Freeship	367968.00
S. B. C. Scholarship	277305.00
S. C. Free Ship	1033610.00
S. C. Scholarship	457600.00
S. T. Scholarship	102500.00
V J N T Freeship	1794771.00
V J N T Scholarship	3865992.00

BY INCOME OUTSTANDING **42724867.00**

OTHER

Fees Receivable 2023-2024	42724867.00
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BY BRANCH INTERNAL **11987774.01**

H R Patel Institute Of Pharmaceutical Education and Research B. Pharm Shirpur	2330192.38
H R Patel Institute Of Pharmaceutical Education and Research M. Pharm Shirpur	8698939.25
H R Patel Institute Of Pharmaceutical Education and Research P.hd Shirpur	6150.00
Shirpur Education Society, Mumbai Central Office Shirpur	952492.38

BY CLOSING BALANCES

BY CASH BALANCES **226.00**

Cash In Hand	226.00
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BY BANK CURRENT ACCOUNTS **1138362.88**

Indusind Bank Current A/C No 201011930036	227860.89
State Bank Of India Shirpur Current/C No - 39772811423	221982.99
The Shirpur Peoples Co-operative Bank Ltd. Current A/C No - 001110004111	688519.00

BY BANK SAVING ACCOUNTS **3057336.10**

Bank Of Baroda Shirpur Saving A\C No 94500100062037	21439.50
Bank Of Maharashtra Icrm Grant Saving A/C No 25048986490	724858.42
Bank Of Maharashtra Shirpur S E R B Saving A/C No.60334869543	513868.78
Bank Of Maharashtra Shirpur Saving A/C No 60333376988	55699.00
Bank Of Maharashtra Shirpur Saving A/C No. 11069	277657.27

Central Bank Of India Saving A/C No 5421800184 Vcrms S.S. Shah	24486.37
Central Bank Of India Shirpur Saving A/C No 5258302514	23015.00
Central Bank Of India Shirpur Saving A/C No 5258302988	22456.15
Central Bank Of India Shirpur Saving A/C No 5258303062	9722.45
I D B I Bank A/C No 1600104000090483	148112.00
State Bank Of India Shirpur Saving A/c No - 31029908384	166921.16
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001100390705	340135.00
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C. No. 001100481700	728965.00

BY FIXED DEPOSITS	1136891.00
F D R State Bank Of India 338535570028	205222.00
Bank Of Maharashtra No 60392086416	568121.00
Bank Of Maharashtra No 60392090705	340872.00
The Shirpur Peoples Co Op Bank Ltd No 115906	22676.00

TOTAL RS. : 162534847.07

TOTAL RS. : 162534847.07

Place : Shirpur
Date : 23/07/2024

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 24036599BKCLVM2062



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF SALARY</u>	<u>27231987.00</u>	<u>BY SAVING BANK ACCOUNT</u>	<u>79372.00</u>
Gratuity Advance	302600.00	<u>INTEREST</u>	
Pay	26563109.00	Bank Of Baroda	306.00
Provident Fund Administrative Charges	28350.00	Bank Of Maharashtra	24742.00
Provident Fund Employer Contribution Teaching Staff	307800.00	I D B I Bank Saving Interest	5092.00
Staff Insurance	30128.00	Central Bank Of India Saving Interest	2755.00
		State Bank Of India	6886.00
<u>TO NON TEACHING STAFF SALARY</u>	<u>10765283.00</u>	The Shirpur Peoples Co Operative Bank Ltd	39591.00
Pay	10232674.00	<u>BY FIXED DEPOSIT INTEREST</u>	<u>116708.00</u>
Gratuity Advance	112400.00	State Bank Of India	13004.00
Provident Fund Administrative Charges	26400.00	The Shirpur Peoples Co Operative Bank Ltd	60434.00
Provident Fund Employer Contribution Non Teaching Staff	349200.00	Bank Of Maharashtra	43270.00
Staff Insurance	44609.00	<u>BY DIVIDEND</u>	<u>100.00</u>
		Dividend	100.00
<u>TO AFFILIATION AND OTHER FEES</u>	<u>1690379.00</u>	<u>BY GRANTS</u>	<u>2294868.00</u>
Inspection Fee	973500.00	Work Shop Grant	20000.00
University Affiliation Fees	35000.00	Income From S.E.R.B.Dst Grant	121426.00
Affiliation Fee	590000.00	K B. C. N. M. U. N. S. T. C. Grant	15000.00
Fee Regulating Authority Fee	31879.00	K. B. C. N. M. U. Whesc Grant	15000.00
Admission Regulating Authority	60000.00	Aids Grant	9000.00
		Earn And Learn Scheme Grant	94500.00
<u>TO ACADEMIC MEETINGS</u>	<u>119578.00</u>	S. E. R. B. Recurring Grant Income	269639.00
Academic Meeting Expenses	119578.00	N S S Grant	38720.00
		V C R M S Grant	44249.00
<u>TO ADVERTISEMENTS</u>	<u>212753.08</u>	Yuvati Sabha Grant	15000.00
Advertisement For Student Admission	140792.08	Examination Grant	163104.00
Advertisement General	49266.00	I C M R Recurring Grant Income	1459230.00
Advertisement Staff Recruitment	22695.00	N M U Fellowship Grant	30000.00
		<u>BY FEES</u>	<u>44644152.00</u>
<u>TO AUDIT FEES</u>	<u>79470.00</u>	Other Activity Fee	187360.00
Audit Fees	67670.00	Improvement Fee	32500.00
Green Audit Fee	11800.00	Alumni Membership Fee	59500.00
		Development Fee	5131480.00
<u>TO BANK COMMISSION AND CHARGES</u>	<u>67007.83</u>	Tution Fee	37593387.00
Bank Commission And Charges	5144.59	Transcript Fees	1000.00
Interest On Vehicle Loan	22250.24	Examination Fee	1553950.00
Bank Loan Interest	39613.00	Research Assistance Fee	84975.00
		<u>BY OTHER INCOME</u>	<u>7.25</u>
<u>TO CAR MAINTENENCE EXPENSES</u>	<u>43062.00</u>	Rebate And Discount	7.25
Vehicle Expenses	43062.00		

<u>TO COMMUNICATION</u>	<u>120638.62</u>	<u>BY INCOME AND EXPENSES</u>	<u>8468501.83</u>
<u>EXPENSES</u>		<u>ACCOUNT</u>	
Internate And S M S Charges	15635.00	Deficite Transfer to Balance Sheet	8468501.83
Mobile Expenses	28856.62		
Telephone And Fax Charges	33941.00		
Website Designing Expenses	42000.00		
Postage And Courier Expenses	206.00		
<u>TO CONFERENCE AND</u>	<u>61470.00</u>		
<u>SEMINAR</u>			
Conference And Seminar Faculties	8074.00		
Conference And Seminar Students	53396.00		
<u>TO CONTRACTUAL SERVICES</u>	<u>591377.00</u>		
Security Services	315679.00		
Sweeping And Cleaning Services	275698.00		
<u>TO DEPRECIATION</u>	<u>4257231.55</u>		
Depreciation	4257231.55		
<u>TO ESTABLISHMENT EXPENSES</u>	<u>1694147.00</u>		
Gardening Expenses	860820.00		
Electrical Bill Expenses	769380.00		
Generator Fuel And Other	63947.00		
Expenses			
<u>TO FEES AND FINES</u>	<u>18078.00</u>		
College Development Fee	3680.00		
Passing Certificate Fee	8720.00		
Student Activity Fee	1840.00		
Professional Tax Expenses	3702.00		
T D S Expenses	136.00		
<u>TO HONARARIUM AND</u>	<u>63428.00</u>		
<u>REMUNARATION</u>			
Remuneration For Evaluation And	7428.00		
Assessment			
Guest Lecturer Remuneration	19250.00		
Expert Faculty Remuneration	36750.00		
<u>TO MAGAZINE JOURNALS AND</u>	<u>52195.00</u>		
<u>PERIODICALS</u>			
Journal Expenses	38364.00		
Papers And Perodicals	13831.00		
<u>TO INSURANCE</u>	<u>28514.00</u>		
Student Insurance	3680.00		
Insurance Vehicle	24834.00		
<u>TO LABORATARY EXPENSES</u>	<u>513923.00</u>		
<u>AND CONSUMABLES</u>			
Laboratory Expenses	513923.00		
<u>TO PRINTING AND</u>	<u>503168.00</u>		
<u>STATIONERY</u>			
Stamp Paper And Fees	970.00		
Xerox Expenses	3465.00		

Stationery And Printing	465605.00
I-Card Expenses	33128.00
<u>TO REPAIR AND MAINTENANCE</u>	<u>2140787.00</u>
Annual Maintenance Contracts	330082.00
Repair And Maintenance Electricals	548330.00
Cleaning Expenses	34321.00
Repair And Maintenance College Building	861403.00
Repair And Maintenance General	37403.00
Repair And Maintenance Equipments	9200.00
Repair And Maintenance Furniture	259885.00
Repair And Maintenance Computer	60163.00
<u>TO PROFESSIONAL FEES</u>	<u>40260.00</u>
Professional Fee	40260.00
<u>TO GRANT EXPENSES</u>	<u>2240347.00</u>
Aids Grant Expenses	9000.00
I C R M Grant Recurring Expenses	1459230.00
K B. C. N. M. U. Grant New Skill Technology Campaign Expenses	15050.00
K. B. C. N. M. U. Earn And Learn Expenses	126000.00
K. B. C. N. M. U. Whesc Grant Expenses	15079.00
N M U Fellowship Grant	30000.00
N. M. U. Farmer Grant Expenses	22387.00
Practical Examination Grant	92407.00
R P S Recurring Grant	74691.00
S. E. R. B. Recurring Expenses	269639.00
V. C. R. M. S. Grant Recurring Expenses	44249.00
Yuvati Sabha Grant Expenses	15605.00
N S S Grant	42134.00
Work Shop Grant Expenses	24876.00
<u>TO STUDENT RELATED EXPENSES</u>	<u>810176.00</u>
Function And Festival Expenses	58428.00
Medical Expenses	150.00
Student Data Handling Expenses	86203.00
Student Activity Expenses	81728.00
Sports Ground Expenses	200000.00
Sport And Gymkhana Expenses	59328.00
Student Gathering Expenses	299320.00
Training And Placement Expenses	25019.00
<u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u>	<u>100980.00</u>
Transportation Charges	7969.00
Travelling And Conveyance	93011.00

<u>TO EDUCATIONAL EXPENSES</u>	<u>171899.00</u>
Municipal Taxes	82096.00
Staff Welfare Expenses	26962.00
Fees Refund	15932.00
Miscellaneous Expenses	839.00
Uniform Expenses	32945.00
Office Expenses	13125.00

TO FEES FOR UNIVERSITY **1985570.00**

PAYMENTS

Medical Fee	535.00
N.M.U. Other Fees Expenses	4670.00
N S S Fee	2260.00
Eligibility Fees	150281.00
Gymkhana Fees Expenses	5520.00
Environment Fees	654.00
E Suvidha Fee	9200.00
Pro Rata Expenses	12644.00
Mark sheet Fee	31080.00
Computer Fee	1840.00
Ashwamegha Fees	4416.00
Yuva Rang Expenses	5520.00
C. A. P. Fees	65400.00
Miscellaneous Fee Expenses	6370.00
N M U Fine	750.00
Poor Student Fee Expenses	2760.00
Examination Fee	1679830.00
Disaster Fees Expenses	1840.00

TOTAL RS. : 55603709.08

Place : Shirpur
Date : 23/07/2024


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

TOTAL RS. : 55603709.08

AS PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 24036599BKCLVM2062



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
BALANCE SHEET AS AT 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	36233155.78	IMMOVABLE PROPERTIES	63207035.00
Depreciation Fund	36233155.78	Building	63011300.00
		Borewell	195735.00
RECURRING FUNDS	2777169.00		
Fellowship N M U	60000.00	IMMOVABLE W I P	8607661.00
Recurring Grant N M U V C R M S	50751.00	Building Construction W I P	8607661.00
Recurring I C M R Grant	689724.00		
Recurring Modrob Grant	1500000.00	INVESTMENTS	10500.00
S. E. R. B. Recurring Fund	476694.00	Shares Priyadarshini Sahakari	10000.00
		Mudranalaya And Prakashan	
NON RECURRING FUNDS	12274411.00	Sansatha Ltd Shirpur	
Library Grant	184000.00	Shares The Shirpur Peoples Co Op.	500.00
Non Recurring Grant N M U R G S T	150000.00	Bank Ltd.	
Non Recurring Grant N M U	127231.00		
V C R M S		MOVABLE PROPERTIES	31342127.20
Non Recurring I C M R Grant	1153442.00	Book Bank Library	423220.00
Non Recurring I. I. P. C. Grant	200000.00	C C T V Camera	437336.00
Non Recurring Mordrob Grant	1149699.00	Computer and Accessories	2730115.00
Non Recurring S E R B Grant	1109556.00	Computer Software and Accessories	330036.00
R . P. S Grant Non Recurring	1704000.00	Dead Stock	5813322.40
S. E. R. B. Non Recurring Grant	1202516.00	Educational Equipments	202960.00
Science And Technology Grant Fund	2876967.00	Electrical Equipment	1314570.00
SIPDA Lift Grant	2417000.00	Fire Extinguisher Equipment	3500.00
		Furniture And Fixtures	4680066.00
OTHER FUNDS	87095.00	Lab Machine	821686.00
Student Fund	82095.00	Laboratory Equipment	8120319.00
Student Prize Fund	5000.00	Language Lab Equipment	301500.00
		Library	3218053.00
LOANS	379831.09	Musical Instruments	82790.00
Hdfc Bank Loan A/C No.96364562	147427.09	R.O.System	294086.00
The Shirpur Peoples Co Operative	232404.00	Sports Equipments	111990.80
Bank Ltd Loan A/C No.001TI0375559		Vehicle	1067907.00
		Website Designing	59600.00
ANAMAT PAYABLES FOR	67492.00	Solar Power System Wip	1329070.00
EXPENSES			
Chhtrapati Medical Agency	1907.00	GRANT ASSETS	16375090.40
Jinendra Scientifics	2507.00	Equipment (Vcrms)	152769.00
Shri Ganesh Enterprises	25278.00	I C M R Grant Assets	1305431.00
Stic Cohin	16326.00	I. I. P. C. Assets	201873.00
Super Protection Security Services	21474.00	Laboratory Equipment	1445500.00
		Lift	2425864.00
ANAMAT PAYABLES FOR	990297.00	Ministry Of Science Grant	2851438.40
ASSETS		Equipment	
Amjackhan Ibrahimkhan	30497.00	Mordrob Grant	1564158.00
Asara Painting Enterprises	19900.00	Nmu Rgstc Grant Assets	151296.00
Pen Workers Mumbai	531420.00	R. P. S. Grant Assets	3633469.00
Sunifra Energies Pvt Ltd	408480.00	S E R B Grant Assets	2330744.00
		Vcrms Grant Assets	172732.00

<u>ANAMAT AND PAYABLES FOR</u>	<u>1062459.78</u>	Vcrms Grant Books	139816.00
<u>SUNDRIES CREDIT</u>		<u>ANAMATS AND RECEIVABLES</u>	<u>604016.00</u>
T. D. S. On Contractor	8594.00	A.R. Shimpi and Associates	1900.00
E. B. C. Scholarship	22626.50	Grant Receivable	120620.00
S. B. C. Scholarship	140217.00	Kishor Kumbhar	50000.00
Excess Fees Payable	673432.28	Lokmat News Papers Jalgaon	1000.00
Rakesh Eshwarlal Mutha	1575.00	Meena Prakashchandra Naruram	124.00
Laboratories Deposit	145615.00	Prepaid Quick Heal Antivirus	35376.00
Library Deposit	70400.00	Ramrao Narayan Marathe	73036.00
		Recurring Grant Ministry Of	80155.00
<u>BRANCH INTERNAL</u>	<u>115560280.08</u>	Science Receivable	
Shirpur Education Society,	115560280.08	Seminar Grant Receivable	15000.00
Mumbai Central Office Shirpur		Shaikh Mohd Salim Rahat Husain	40000.00
		Shaikh Saddam	99.00
		Swati Anand Bari	20000.00
		Toshvin Analytical	681.00
		Professional Tax	300.00
		Makwana Associates	80926.00
		Salim Khan Niman Khan	84799.00
		<u>ANAMATS AND DEPOSITS</u>	<u>84731.85</u>
		Telephone Deposit	2500.00
		Cylinder Deposit	7000.00
		Electrical Deposit	75231.85
		<u>INCOME OUTSTANDINGS</u>	<u>12943559.28</u>
		<u>OTHER</u>	
		Fees Receivable 2020-2021	272330.00
		Fees Receivable 2021-2022	227195.00
		Fees Receivable 2022-2023	792911.28
		Fees Receivable 2023-2024	11651123.00
		<u>CASH AND BANK BALANCES -</u>	<u>226.00</u>
		<u>CASH IN HAND</u>	
		Cash In Hand	226.00
		<u>BALANCES WITH SAVING</u>	<u>3057336.10</u>
		<u>ACCOUNTS</u>	
		Bank Of Baroda Shirpur Saving	21439.50
		A\C No 94500100062037	
		Bank Of Maharashtra Icrm Grant	724858.42
		Saving A/C No 25048986490	
		Bank Of Maharashtra Shirpur S E	513868.78
		R B Saving A/C No.60334869543	
		Bank Of Maharashtra Shirpur	55699.00
		Saving A/C No 60333376988	
		Bank Of Maharashtra Shirpur	277657.27
		Saving A/C No. 11069	
		Central Bank Of India Saving A/C	24486.37
		No 5421800184 Vcrms S.S. Shah	
		Central Bank Of India Shirpur	23015.00
		Saving A/C No 5258302514	
		Central Bank Of India Shirpur	22456.15
		Saving A/C No 5258302988	

Central Bank Of India Shirpur Saving A/C No 5258303062	9722.45
I D B I Bank A/C No 1600104000090483	148112.00
State Bank Of India Shirpur Saving A/c No - 31029908384	166921.16
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001100390705	340135.00
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C. No. 001100481700	728965.00

**BALANCES WITH CURRENT
ACCOUNTS**

Indusind Bank Current A/C No 201011930036	227860.89
State Bank Of India Shirpur Currenta/C No - 39772811423	221982.99
The Shirpur Peoples Co-operative Bank Ltd. Current A/C No - 001110004111	688519.00

BALANCES IN FIXED DEPOSITS

F D R State Bank Of India 338535570028	205222.00
Bank Of Maharashtra No 60392086416	568121.00
Bank Of Maharashtra No 60392090705	340872.00
The Shirpur Peoples Co Op Bank Ltd No 115906	22676.00

**INCOME AND EXPENSES
ACCOUNT**

Balance As Per Last Balance Sheet	22456152.19
Add:-Deficite for the year transferred from Income and Expenditure Account	8468501.83

TOTAL RS. : 169432190.73


169432190.73

Place : Shirpur
Date : 23/07/2024

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI


VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 24036599BKCLVM2062



**SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.**

YEAR:- 31ST MARCH 2024.

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Delition in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	Depreciation Fund Transfer to P & L 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	11	12
1	Building	5.00%	63011300.00	0.00	0.00	0.00	63011300.00	13909498.00	2455090.10	0.00	49101802.00	46646741.90
2	Computer and Assesaries	40.00%	3060151.00	0.00	0.00	0.00	3060151.00	2319005.06	296458.38	0.00	741145.94	444687.56
3	Liabrary	40.00%	3413848.00	0.00	227425.00	0.00	3641273.00	2993663.11	213558.95	0.00	420184.89	434050.93
4	Furniture & Fixtures	10.00%	10874175.40	137343.00	113987.00	0.00	11125505.40	5293699.22	577481.27	0.00	5580476.18	5254324.91
5	Machinery	15.00%	11406505.00	464586.00	315037.00	0.00	12186128.00	7426539.22	690310.54	0.00	3979965.78	4059278.24
6	Borewell	15.00%	195735.00	0.00	0.00	0.00	195735.00	33519.62	24332.31	0.00	162215.38	137683.07
TOTAL RS.			91961714.40	601929.00	656449.00	0.00	93220092.40	31975924.23	4257231.55	0.00	59985790.17	56986936.62

GRAND ASSETS

1	IIIC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	0.00	201873.00	201873.00
2	Mordrops Assets	0.00%	3009658.00	0.00	0.00	0.00	3009658.00	0.00	0.00	0.00	3009658.00	3009658.00
3	RPS Grant Assets	0.00%	3633469.00	0.00	0.00	0.00	3633469.00	0.00	0.00	0.00	3633469.00	3633469.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	0.00	2851438.00	0.00	0.00	0.00	2851438.00	2851438.00
5	VCRM Grant Assets	0.00%	325501.00	0.00	0.00	0.00	325501.00	0.00	0.00	0.00	325501.00	325501.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00	0.00	139816.00	0.00	0.00	0.00	139816.00	139816.00
7	NMU RGSTC Grant As	0.00%	151296.00	0.00	0.00	0.00	151296.00	0.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	1305431.00	0.00	0.00	0.00	1305431.00	0.00	0.00	0.00	1305431.00	1305431.00
10	SERE Grant Assets	0.00%	1131274.00	0.00	1199470.00	0.00	2330744.00	0.00	0.00	0.00	1131274.00	2330744.00
Total			15175620.00	0.00	1199470.00	0.00	16375090.00	0.00	0.00	0.00	15175620.00	16375090.00

H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)

Branch of Shirpur Education Society Mumbai

Significant Accounting Policies And The Remarks

For The Year Ending 31st March 2024

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) **OTHER POINTS**

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed


Principal

*H. R. Patel Institute of Pharmaceutical
Education and Research (B Pharm)*

Place : - Shirpur

Date :- 23/07/2024



VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 24036599BKCLVM2062

