

CTS No. 1265, Old Liabrary Road ,
At - Shirpur, Dist - Dhule - 425405

Email Id:- vmrathi555@gmail.com
Cell no. 8329784210
GST 27AAKPR7620M123



VIJAY M. RATHI

B.COM F.C.A

CHARTERED ACCOUNTANT

AUDITOR'S REPORT

To,
The Trustees / Principal
H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur
Shirpur Education Society, Mumbai.

We have audited the attached Balance Sheet of H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur, Branch of Shirpur Education Society, Mumbai as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2023 to 31/03/2024. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2024 and ;
- (b) In the case of Income and Expenditure Account, of the Deficite for the year ended on that date.

Place : - Shirpur

Date:- 23/06/2024

CA VIJAY M. RATHI

M. No. 036599

UDIN - 24036599BKCLTQ2682


Principal
H.R.Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARI 1 SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2023 TO : 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF SALARY	8458856.00
TO CASH BALANCES	1495.00	Gratuity Advance	132000.00
Cash In Hand	1495.00	Pay	8205746.00
		Provident Fund Administrative	9000.00
TO BANK CURRENT ACCOUNTS	213144.00	Charges	
H. D. F. C. Bank Current A/C No.	354.00	Provident Fund Employer	108000.00
50200035247431		Contribution Teaching Staff	
Indusind Bank A/C No.	126860.51	Staff Insurance	4110.00
201011917044			
The Shirpur Peoples Co-operative	85929.49	BY NON TEACHING STAFF	2557126.00
Bank Ltd. Saving A/C No -		SALARY	
001110003220		Gratuity Advance	10800.00
		Pay	2417328.00
TO FIXED DEPOSITS	1186030.00	Provident Fund Administrative	9000.00
F D R Priyadarshini Soot Girni	154521.00	Charges	
F D R The Shirpur Peoples Co Op	1031509.00	Provident Fund Employer	108000.00
Bank Ltd No 001140805681		Contribution Non Teaching Staff	
		Staff Insurance	11998.00
TO FIXED DEPOSIT INTEREST	12349.00		
Priyadarshini Sahakari Soot Girni	9297.00	BY EMPLOYEE BENEFIT	1990.00
F D R Interest		EXPENSES	
The Shirpur Peoples Co Operative	3052.00	Staff Insurance Management	1990.00
Bank Ltd		Share	
TO FEES	12649035.00	BY AFFILIATION AND OTHER	167000.00
Development Fee	1739382.00	FEES	
Examination Fees	528290.00	Admission Regulating Authority	32000.00
Improvement Fee	2000.00	Fee Regulating Authority Fee	15000.00
Other Activity Fee	58300.00	University Affiliation Fees	120000.00
Transfer Certificate	4500.00		
Tution Fee	10316563.00	BY ADVERTISEMENTS	460.00
		Advertisement General	460.00
TO DEPRECIATION FUND	257755.99		
Depreciation Fund	257755.99	BY AUDIT FEES	24780.00
		Audit Fees	24780.00
TO BRANCH INTERNAL	9801539.25		
H R Patel Institute Of	8698939.25	BY ACADEMIC MEETING	28919.00
Pharmaceutical Education and		Academic Meeting Expenses	28919.00
Research B. Pharm Shirpur			
H. R. Patel Institute of Pharmacy	1100000.00	BY BANK COMMISSION AND	398.80
(D.Pharm) College Shirpur		CHARGES	
Shirpur Education Society,	2600.00	Bank Commission And Charges	398.80
Mumbai Central Office Shirpur			
TO ANAMATS AND PAYABLES	14563319.25	BY COMMUNICATION	142.00
A.R. Shimpi and Associates	1350.00	EXPENSES	
Fees Receivable 2021-2022	1228 50	Postage And Courier Expenses	142.00



Principal
H.R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

Fees Receivable 2022-2023	5918560.75	<u>BY ESTABLISHMENT EXPENSES</u>	9150.00
Fees Receivable 2023-2024	8589778.00	<u>Generator Fuel And Other</u>	9150.00
M And P Clearing And Forwarding	12392.00	<u>Expenses</u>	
Excess Fees Payable	40010.00	<u>BY FEES AND FINES</u>	118.00
		Professional Tax Expenses	118.00
<u>TO ACCOUNT AS PER CONTRA</u>	<u>1852606.00</u>		
Life Insurance Premium	191028.00	<u>BY MAGAZINE JOURNAL AND</u>	<u>29142.00</u>
Professional Tax	34625.00	<u>OTHERS</u>	
Provident Fund	216000.00	Journal Expenses	29142.00
Recurring Deposit	6000.00		
Revenue Stamp	168.00	<u>BY STUDENT RELATED</u>	<u>56682.00</u>
Shirpur Peoples Bank Deduction	271445.00	<u>EXPENSES</u>	
T. D. S. On Contractor	1590.00	Function And Festival Expenses	7425.00
T. D. S. On Professional And Technical Services	2750.00	<u>Sport And Gymkhana Expenses</u>	640.00
T. D. S. On Salary	1129000.00	Student Activity Expenses	5735.00
		Student Term Work And Assignment Expenses	41407.00
<u>TO SCHOLARSHIP</u>	<u>4966940.25</u>	Training And Placement Expenses	1475.00
E. B. C. Scholarship	484829.00		
O. B. C. Scholarship	2890478.25	<u>BY LABORATORY MATERIAL</u>	<u>280198.00</u>
S. C. Scholarship	128000.00	<u>AND CONSUMABLES</u>	
V J N T Scholarship	1463633.00	<u>Laboratory Expenses</u>	280198.00
		<u>BY PRINTING AND</u>	<u>107052.00</u>
		<u>STATIONERY EXPENSES</u>	
		Stamp Paper And Fees	790.00
		Stationery And Printing	105570.00
		Xerox Expenses	692.00
		<u>BY REPAIR AND</u>	<u>26583.00</u>
		<u>MAINTANANCE</u>	
		Cleaning Expenses	7803.00
		Repair And Maintenance Computer	1580.00
		Repair And Maintenance Electricals	6185.00
		Repair And Maintenance Equipments	2215.00
		Repair And Maintenance General	8800.00
		<u>BY PROFESSIONAL CHARGES</u>	<u>6500.00</u>
		Professional Fee	6500.00
		<u>BY TRANSPORTATION AND</u>	<u>19811.00</u>
		<u>TRAVELLING</u>	
		Transportation Charges	4700.00
		Travelling And Conveyance	15111.00
		<u>BY EDUCATIONAL AND</u>	<u>543034.99</u>
		<u>ADMINISTRATIVE EXPENSES</u>	
		F D R Interest Recovered	18832.00
		Fees Refund	207435.00
		<u>Miscellaneous Expenses</u>	590.00
		<u>Office Expenses</u>	14462.00




Principal
 H.R. Patel Institute of Pharmaceutical
 Education & Research,
 Shirpur Dist Dhule (M.S.) 425 405

Practical Examination	42455.00
Remuneration	
Staff Welfare Expenses	330.00
T. D. S. Expenses	25.00
Uniform Expenses	1150.00
Depreciation	257755.99

BY FEES FOR UNIVERSITY EXPENSES **633402.00**

C A P Fees	6560.00
College Development Fee U	1085.00
Disaster Management Fees	310.00
E Suvidha Fee	1550.00
Eligibility Fees	15500.00
Examination Fee	557300.00
Gymkhana Fee	930.00
Mark Sheet Fees	5460.00
Medical Fee	310.00
Miscellaneous Fees	512.00
N S S Fee	310.00
Passing Certificate Fee	2800.00
Pro Rata Fees	1694.00
Student Activity Fee	775.00
Student Group Insurance Fee	1480.00
University Fees	32207.00
Ashwamegha Fees	744.00
Computerization Expenses	310.00
Poor Student Aid Contribution	775.00
Expenses	
Registration Fees	1860.00
Yuva Rang Expenses	930.00

BY MOVABLE PROPERTIES **90645.00**
Library 90645.00

BY ANAMATS AND RECEIVABLES **12097445.00**

A.R. Shimpi and Associates.	1500.00
Fees Receivable 2023-2024	12055945.00
Excess Fees Payable	40000.00

<u>BY ACCOUNTS AS PER CONTRA</u>	1852606.00
Life Insurance Premium	191028.00
Professional Tax	34625.00
Provident Fund	216000.00
Recurring Deposit	6000.00
Revenue Stamp	168.00
Shirpur Peoples Bank Deduction	271445.00
T. D. S. On Contractor	1590.00
T. D. S. On Professional And	2750.00
Technical Services	
T. D. S. On Salary	1129000.00

BY SCHOLARSHIP **5172223.25**
E. B. C. Scholarship 484829.00



(Signature)
Principal
H.R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

O. B. C. Scholarship	2958479.25
S. C. Scholarship	128000.00
V J N T Scholarship	1600915.00

<u>BY BRANCH INTERNAL</u>	<u>12041221.45</u>
H R Patel Institute Of Pharmaceutical Education and Research B. Pharm Shirpur H. R. Patel Institute of Pharmacy (D.Pharm) College Shirpur Shirpur Education Society, Mumbai Central Office Shirpur	8698939.25 1100000.00 2242282.20

<u>BY Remuneration</u>	<u>4227.00</u>
Guest Lecturer Honararium	4227.00

BY CLOSING BALANCES

<u>BY CASH BALANCES</u>	<u>264.00</u>
Cash In Hand	264.00

<u>BY BANK CURRENT ACCOUNTS</u>	<u>1130419.25</u>
Indusind Bank A/C No. 201011917044 The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001110003220	324829.76 805589.49

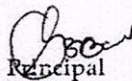
<u>BY FIXED DEPOSITS</u>	<u>163818.00</u>
F D R Priyadarshini Soot Girmi	163818.00

TOTAL RS. : 45504213.74

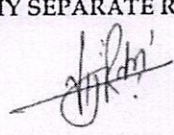
TOTAL RS. : 45504213.74

Place : Shirpur
Date : 23/06/2024

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI



VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 24036599BKCLTQ2682




Principal
H.R.Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF SALARY</u>	<u>8458856.00</u>	<u>BY FIXED DEPOSIT INTEREST</u>	<u>12349.00</u>
Gratuity Advance	132000.00	Priyadarshini Sahakari Soot Girni	9297.00
Pay	8205746.00	F D R Interest	
Provident Fund Administrative Charges	9000.00	The Shirpur Peoples Co Operative Bank Ltd	3052.00
Provident Fund Employer Contribution Teaching Staff	108000.00		
Staff Insurance	4110.00	<u>BY FEES</u>	<u>12649035.00</u>
		Development Fee	1739382.00
<u>TO NON TEACHING STAFF SALARY</u>	<u>2557126.00</u>	Examination Fees	528290.00
Gratuity Advance	10800.00	Improvement Fee	2000.00
Pay	2417328.00	Other Activity Fee	58300.00
Provident Fund Administrative Charges	9000.00	Transfer Certificate	4500.00
Provident Fund Employer Contribution Non Teaching Staff	108000.00	Tution Fee	10316563.00
Staff Insurance	11998.00		
		<u>BY INCOME AND EXPENSES</u>	<u>294187.79</u>
<u>TO EMPLOYEE BENEFIT EXPENSES</u>	<u>1990.00</u>	<u>ACCOUNT</u>	
Staff Insurance Management Share	1990.00	Deficite Transfer to Balance Sheet	294187.79
<u>TO AFFILIATION AND OTHER FEES</u>	<u>167000.00</u>		
Admission Regulating Authority	32000.00		
Fee Regulating Authority Fee	15000.00		
University Affiliation Fees	120000.00		
<u>TO ACADEMIC MEETINGS</u>	<u>28919.00</u>		
Academic Meeting Expenses	28919.00		
<u>TO ADVERTISEMENTS</u>	<u>460.00</u>		
Advertisement General	460.00		
<u>TO AUDIT FEES</u>	<u>24780.00</u>		
Audit Fees	24780.00		
<u>TO BANK COMMISSION AND CHARGES</u>	<u>398.80</u>		
Bank Commission And Charges	398.80		
<u>TO COMMUNICATION EXPENSES</u>	<u>142.00</u>		
Postage And Courier Expenses	142.00		



Principal
H.R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

<u>TO DEPRECIATION</u>	<u>257755.99</u>
Depreciation	257755.99
<u>TO ESTABLISHMENT EXPENSES</u>	<u>9150.00</u>
Generator Fuel And Other Expenses	9150.00
<u>TO FEES AND FINES</u>	<u>118.00</u>
Professional Tax Expenses	118.00
<u>TO MAGAZINE JOURNALS AND PERIODICALS</u>	<u>29142.00</u>
Journal Expenses	29142.00
<u>TO LABORATORY EXPENSES AND CONSUMABLES</u>	<u>280198.00</u>
Laboratory Expenses	280198.00
<u>TO PRINTING AND STATIONERY</u>	<u>107052.00</u>
Stamp Paper And Fees	790.00
Stationery And Printing	105570.00
Xerox Expenses	692.00
<u>TO REPAIR AND MAINTENANCE</u>	<u>26583.00</u>
Cleaning Expenses	7803.00
Repair And Maintenance Computer	1580.00
Repair And Maintenance Electricals	6185.00
Repair And Maintenance Equipments	2215.00
Repair And Maintenance General	8800.00
<u>TO PROFESSIONAL FEES</u>	<u>6500.00</u>
Professional Fee	6500.00
<u>TO STUDENT RELATED EXPENSES</u>	<u>56682.00</u>
Function And Festival Expenses	7425.00
Sport And Gymkhana Expenses	640.00
Student Activity Expenses	5735.00
Student Term Work And Assignment Expenses	41407.00
Training And Placement Expenses	1475.00
<u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u>	<u>19811.00</u>
Transportation Charges	4700.00
Travelling And Conveyance	15111.00
<u>TO EDUCATIONAL EXPENSES</u>	<u>285279.00</u>
F D R Interest Recovered	18832.00
Fees Refund	207435.00



Secy
Principal
H.R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

Miscellaneous Expenses	590.00
Office Expenses	14462.00
Practical Examination	42455.00
Remuneration	
Staff Welfare Expenses	330.00
T. D. S. Expenses	25.00
Uniform Expenses	1150.00

TO FEES FOR UNIVERSITY **633402.00**

PAYMENTS

Ashwamegha Fees	744.00
Computerization Expenses	310.00
Poor Student Aid Contribution	775.00
Expenses	
Registration Fees	1860.00
Yuva Rang Expenses	930.00
C A P Fees	6560.00
College Development Fee U	1085.00
Disaster Management Fees	310.00
E Suvidha Fee	1550.00
Eligibility Fees	15500.00
Examination Fee	557300.00
Gymkhana Fee	930.00
Mark Sheet Fees	5460.00
Medical Fee	310.00
Miscellaneous Fees	512.00
N S S Fee	310.00
Passing Certificate Fee	2800.00
Pro Rata Fees	1694.00
Student Activity Fee	775.00
Student Group Insurance Fee	1480.00
University Fees	32207.00

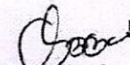
TO Remuneration **4227.00**
Guest Lecturer Honararium **4227.00**

TOTAL RS. : 12955571.79

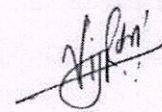
TOTAL RS. : 12955571.79

Place : Shirpur
Date : 23/06/2024

AS PER MY SEPARATE REPORT


Principal

**H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI**



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 24036599BKCLTQ2682




Principal

**H.R.Patel Institute of Pharmaceutical
Education & Research,
Shirdpur Dist Dhule (M.S.) 425 405**

SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
BALANCE SHEET AS AT 31/03/2024

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	3611750.31	INVESTMENTS	500.00
Depreciation Fund	3611750.31	Shares The Shirpur Peoples Co Op.	500.00
ANAMAT PAYABLES FOR	12392.00	Bank Ltd.	
EXPENSES		MOVABLE PROPERTIES	5119667.00
M And P Clearing And	12392.00	C C T V Camera	141178.00
Forwarding		Computer and Accessories	20000.00
ANAMAT AND PAYABLES FOR	45877.50	Dead Stock	1814952.00
SUNDRIES CREDIT		Electrical Equipment	104206.00
Excess Fees Payable	45877.50	Laboratory Equipment	1490782.00
BRANCH INTERNAL	67893281.66	Library	1548549.00
Shirpur Education Society,	67893281.66	ANAMATS AND RECEIVABLES	3853409.75
Mumbai Central Office Shirpur		A.R. Shimpi and Associates	150.00
		Fees Receivable 2021-2022	10810.50
		Fees Receivable 2022-2023	376282.25
		Fees Receivable 2023-2024	3466167.00
		CASH AND BANK BALANCES -	264.00
		CASH IN HAND	
		Cash In Hand	264.00
		BALANCES WITH CURRENT	1130419.25
		ACCOUNTS	
		Indusind Bank A/C No.	324829.76
		201011917044	
		The Shirpur Peoples Co-operative	805589.49
		Bank Ltd. Saving A/C No -	
		001110003220	
		BALANCES IN FIXED DEPOSITS	163818.00
		F D R Priyadarshini Soot Girni	163818.00
		INCOME AND EXPENSES	61295223.47
		ACCOUNT	
		Balance As Per Last Balance Sheet	61001035.68
		Add:-Deficite for the year	294187.79
		transferred from Income and	
		Expenditure Account	
TOTAL RS. :	71563301.47	TOTAL RS. :	71563301.47

Place : Shirpur
Date : 23/06/2024

AS PER MY SEPARATE REPORT

[Signature]
Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

[Signature]

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 24036599BKCLTQ2682



[Signature]
Principal
H.R.Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm)- Shirpur.
YEAR:- 31ST MARCH 2024.
Gross Block of Assets and Particulars of Depreciation

AS PER BOOKS.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Deletion in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Library	40.00%	1457904.00	0.00	90846.00	0.00	1548750.00	1293226.63	83999.95	164677.37	171322.42
2	Dead Stock	10.00%	181452.00	0.00	0.00	0.00	181452.00	742410.88	107254.11	107254.12	965287.91
3	Machinery	15.00%	1631960.00	0.00	0.00	0.00	1631960.00	1293863.73	50714.44	338096.27	287381.63
4	Computer & ass	40.00%	20000.00	0.00	0.00	0.00	20000.00	16577.73	1328.91	3322.27	1993.36
5	Electrical Equipments	15.00%	104206.00	0.00	0.00	0.00	104206.00	7815.45	14468.58	96390.66	81931.97
	TOTAL RS.		5029022.00	0.00	90846.00	0.00	5119867.00	3353994.42	257755.99	1675027.58	1507916.59



S. Patel
Principal
H.R. Patel Institute of Pharmaceutica
Education & Research,
Shirpur Dist Dhule (M.S.) 425 406

SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm)- Shirpur.
YEAR:- 31ST MARCH 2024.
Gross Block of Assets and Particulars of Depreciation.

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2023	Amount of Additions before 30-09-2023	Amount of Additions after 30-09-2023	Amount of Deduction in 2023-2024	Total Gross Block 31/03/2024	Total Depreciation Up To 01/04/2023	Allowable Depre. for The Year 2023-2024	WDV AS ON 31/03/2023	WDV AS ON 31/03/2024
1	2	3	4	5	6	7	8	9	10	11	12
1	Library	25.00%	1457904.00	0.00	90645.00	0.00	1548549.00	1209142.79	56620.93	188761.21	220886.29
2	Furniture and Fixtures	15.00%	1814952.00	0.00	0.00	0.00	1814952.00	876042.07	140536.49	936909.93	796373.46
3	Machinery	15.00%	1736166.00	0.00	0.00	0.00	1736166.00	1301679.16	65173.02	424486.32	369313.80
4	Computer & ass	25.00%	20000.00	0.00	0.00	0.00	20000.00	15347.17	1038.21	4162.83	3114.62
	TOTAL RS.		5029022.00	0.00	90645.00	0.00	5119667.00	3464711.20	265268.65	1564310.80	1389687.15



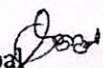
Sobit
Principal
H.R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

*H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur*

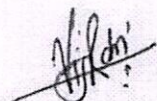
Branch of Shirpur Education Society Mumbai

Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2024

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on accrual basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The revenue is recognized on the accrual basis mainly except the Govt Grants.
- 5) **GOVERNMENT GRANTS :-**
 - a) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts.
 - b) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed

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Shirpur


Place :- Shirpur
Date:- 23/06/2024


CA VIJAY M. RATHI

M. No. 036599

UDIN - 24036599BKCLTQ2682




Principal
H.R.Patel Institute of Pharmaceutical
Education & Research,
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