

AUDITOR'S REPORT

To,
The Trustees / Principal
H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur
Shirpur Education Society, Mumbai.

We have audited the attached Balance Sheet of *H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur*, Branch of Shirpur Education Society, Mumbai as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2022 to 31/03/2023. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2023 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.


Principal

H.R.Patel Institute of Pharmaceutical Education and
Research (M Pharm) - Shirpur

Place : - Shirpur

Date:- 14/08/2023


CA VIJAY M. RATHI

M. No. 036599

UDIN - 23036599BGTDSC8544



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2022 TO : 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF	8056900.00
TO CASH BALANCES	1511.00	SALARY	
Cash In Hand	1511.00	Gratuity Advance	147000.00
		Pay	7777158.00
TO BANK CURRENT	1670614.50	Provident Fund Administrative	7617.00
ACCOUNTS		Charges	
Buldhana Urban Co Op. Bank	886.50	Provident Fund Employer	120600.00
21/29		Contribution Teaching Staff	
Indusind Bank A/C No.	379313.01	Staff Insurance	4525.00
201011917044			
The Shirpur Peoples	1290414.99	BY NON TEACHING STAFF	2408530.00
Co-operative Bank Ltd. Saving		SALARY	
A/C No - 001110003220		Gratuity Advance	8100.00
		Pay	2310328.00
TO FIXED DEPOSITS	103517.00	Provident Fund Administrative	7616.00
H D F C Bank No.	103517.00	Charges	
50300535040953		Provident Fund Employer	62231.00
		Contribution Non Teaching	
TO FIXED DEPOSIT INTEREST	62018.00	Staff	
H. D. F. C. Bank	2747.00	Staff Insurance	20255.00
Priyadarshini Sahakari Soot	5957.00		
Girni F D R Interest		BY AFFILIATION AND	157000.00
The Shirpur Peoples Co	53314.00	OTHER FEES	
Operative Bank Ltd		Processing Fee	2500.00
		Processing Fee A R A	32000.00
TO FEES	12748815.00	University Affiliation Fees	122500.00
Development Fee	1509796.00		
Other Activity Fee	388815.00	BY AUDIT FEES	23600.00
Tution Fee	10850204.00	Audit Fees	23600.00
TO DEPRECIATION FUND	253089.16	BY ACADEMIC MEETING	13410.00
Depreciation Fund	253089.16	Academic Meeting Expenses	13410.00
TO BRANCH INTERNAL	10174577.00	BY BANK COMMISSION AND	429.50
H R Patel Institute Of	8188256.50	CHARGES	
Pharmaceutical Education and		Bank Commission And Charges	429.50
Research B. Pharm Shirpur			
H. R. Patel Institute of	1195713.00	BY COMMUNICATION	300.00
Pharmacy (D.Pharm) College		EXPENSES	
Shirpur		Postage And Courier Expenses	300.00
Shirpur Education Society,	790607.50		
Mumbai Central Office Shirpur		BY CONFERENCE AND	8895.00
		SEMINAR	
TO ANAMATS AND	11619932.00	Conference And Seminar	5000.00
PAYABLES		Faculties	

Excess Fees Payable	89374.00	Conference And Seminar	3895.00
Fees Receivable 2020-2021	2804386.00	Students	
Fees Receivable 2021-2022	2612627.00		
Fees Receivable 2022-2023	6065157.00	<u>BY CONTRACTUAL</u>	<u>11112.00</u>
Ravindra M Patil	18000.00	<u>SERVICES</u>	
Vijay Sports And Scientific Lab	30388.00	Security Services	10312.00
		Sweeping And Cleaning	800.00
		Services	
<u>TO ACCOUNT AS PER</u>	<u>1725018.00</u>		
<u>CONTRA</u>			
A P T I Registration	2950.00	<u>BY ESTABLISHMANT</u>	<u>27677.00</u>
Life Insurance Premium	191130.00	<u>EXPENSES</u>	
Professional Tax	35400.00	Generator Fuel And Other	27677.00
Provident Fund	182831.00	Expenses	
Recurring Deposit	24000.00		
Revenue Stamp	183.00	<u>BY MAGAZINE JOURNAL</u>	<u>27594.00</u>
Shirpur Peoples Bank	286429.00	<u>AND OTHERS</u>	
Deduction		Journal Expenses	27594.00
T. D. S. On Contractor	65.00		
T. D. S. On Salary	1002030.00	<u>BY HONARARIUM AND</u>	<u>1000.00</u>
		<u>REMUNARATION</u>	
<u>TO SCHOLARSHIP</u>	<u>3766973.00</u>	Guest Lecturer Remuneration	1000.00
E. B. C. Scholarship	944104.00		
O. B. C. Scholarship	2347202.00	<u>BY INSURANCE</u>	<u>1580.00</u>
V J Nt Scholarship	475667.00	Student Insurance	1580.00
		<u>BY STUDENT RELETED</u>	<u>59425.00</u>
		<u>EXPENSES</u>	
		Function And Festival Expenses	30714.00
		Sport And Gymkhana Expenses	4030.00
		Student Term Work And	2401.00
		Assignment Expenses	
		Training And Placement	22280.00
		Expenses	
		<u>BY LABORATORY MATERIAL</u>	<u>293111.00</u>
		<u>AND CONSUMABLES</u>	
		Laboratory Expenses	293111.00
		<u>BY PRINTING AND</u>	<u>81665.00</u>
		<u>STATIONERY EXPENSES</u>	
		I-Card Expenses	4685.00
		Stamp Paper And Fees	200.00
		Stationery And Printing	71224.00
		Xerox Expenses	5556.00
		<u>BY REPAIR AND</u>	<u>82020.00</u>
		<u>MAINTANANCE</u>	
		Cleaning Expenses	42042.00
		Repair And Maintenance	2579.00
		Computer	
		Repair And Maintenance	2169.00
		Electricals	
		Repair And Maintenance	35230.00

General

<u>BY PROFESSIONAL CHARGES</u>	<u>5500.00</u>
Professional Fee	5500.00
<u>BY TRANSPORTATION AND TRAVELLING</u>	<u>37978.00</u>
Transportation Charges	1260.00
Travelling And Conveyance	36718.00
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>	<u>364052.16</u>
Miscellaneous Expenses	132.00
Office Expenses	4840.00
Practical Examination	50364.00
Remuneration	
Professional Tax Expenses	200.00
Staff Welfare Expenses	31358.00
Uniform Expenses	24069.00
Depreciation	253089.16
<u>BY FEES FOR UNIVERSITY EXPENSES</u>	<u>349651.00</u>
University Fees	74351.00
Examination Fee	275300.00
<u>BY MOVABLE PROPERTIES</u>	<u>716725.00</u>
Dead Stock	475835.00
Electrical Equipment	104206.00
Library	136684.00
<u>BY ANAMATS AND RECEIVABLES</u>	<u>12576563.50</u>
Excess Fees Payable	194808.50
Fees Receivable 2022-2023	12360000.00
Jain Sneha Pankaj	3869.00
Jyoti Marathe	1938.00
Nutan Kishor Nikam	2345.00
Ravindra M Patil	10000.00
Shweta Patil	3603.00
<u>BY ACCOUNTS AS PER CONTRA</u>	<u>1725018.00</u>
A P T I Registration	2950.00
Life Insurance Premium	191130.00
Professional Tax	35400.00
Provident Fund	182831.00
Recurring Deposit	24000.00
Revenue Stamp	183.00
Shirpur Peoples Bank	286429.00
Deduction	
T. D. S. On Contractor	65.00
T. D. S. On Salary	1002030.00

<u>BY SCHOLARSHIP</u>	<u>3561690.00</u>
E. B. C. Scholarship	944104.00
O. B. C. Scholarship	2279201.00
V J Nt Scholarship	338385.00

<u>BY BRANCH INTERNAL</u>	<u>10133969.50</u>
H R Patel Institute Of Pharmaceutical Education and Research B. Pharm Shirpur	8188256.50
H. R. Patel Institute of Pharmacy (D.Pharm) College Shirpur	1195713.00
Shirpur Education Society, Mumbai Centrai Office Shirpur	750000.00

BY CLOSING BALANCES

<u>BY CASH BALANCES</u>	<u>1495.00</u>
Cash In Hand	1495.00

BY BANK CURRENT

<u>ACCOUNTS</u>	<u>213144.00</u>
H. D. F. C. Bank Current A/C No. 50200035247431	354.00
Indusind Bank A/C No. 201011917044	126860.51
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001110003220	85929.49

<u>BY FIXED DEPOSITS</u>	<u>1186030.00</u>
F D R Priyadarshini Soot Girni	154521.00
F D R The Shirpur Peoples Co Op Bank Ltd No 001140805681	1031509.00

TOTAL RS. : 42126064.66

TOTAL RS. : 42126064.66

Place : Shirpur
Date : 14/08/2023

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI


VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 23036599BGTDS8544



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF</u>	<u>8056900.00</u>	<u>BY FIXED DEPOSIT INTEREST</u>	<u>62018.00</u>
<u>SALARY</u>		H. D. F. C. Bank	2747.00
Gratuity Advance	147000.00	Priyadarshini Sahakari Soot	5957.00
Pay	7777158.00	Girni F D R Interest	
Provident Fund Administrative Charges	7617.00	The Shirpur Peoples Co Operative Bank Ltd	53314.00
Provident Fund Employer Contribution Teaching Staff	120600.00		
Staff Insurance	4525.00	<u>BY FEES</u>	<u>12748815.00</u>
		Development Fee	1509796.00
		Other Activity Fee	388815.00
<u>TO NON TEACHING STAFF</u>	<u>2408530.00</u>	Tution Fee	10850204.00
<u>SALARY</u>			
Gratuity Advance	8100.00		
Pay	2310328.00		
Provident Fund Administrative Charges	7616.00		
Provident Fund Employer Contribution Non Teaching Staff	62231.00		
Staff Insurance	20255.00		
<u>TO AFFILIATION AND OTHER FEES</u>	<u>157000.00</u>		
Processing Fee A R A	32000.00		
Processing Fee	2500.00		
University Affiliation Fees	122500.00		
<u>TO ACADEMIC MEETINGS</u>	<u>13410.00</u>		
Academic Meeting Expenses	13410.00		
<u>TO AUDIT FEES</u>	<u>23600.00</u>		
Audit Fees	23600.00		
<u>TO BANK COMMISSION AND CHARGES</u>	<u>429.50</u>		
Bank Commission And Charges	429.50		
<u>TO COMMUNICATION EXPENSES</u>	<u>300.00</u>		
Postage And Courier Expenses	300.00		
<u>TO CONFERENCE AND SEMINAR</u>	<u>8895.00</u>		
Conference And Seminar Faculties	5000.00		
Conference And Seminar	3895.00		

Students

TO CONTRACTUAL SERVICES 11112.00

Security Services 10312.00
Sweeping And Cleaning Services 800.00

TO DEPRECIATION 253089.16
Depreciation 253089.16

TO ESTABLISHMENT EXPENSES 27677.00

Generator Fuel And Other Expenses 27677.00

TO HONARARIUM AND REMUNARATION 1000.00

Guest Lecturer Remuneration 1000.00

TO MAGAZINE JOURNALS AND PERIODICALS 27594.00

Journal Expenses 27594.00

TO INSURANCE 1580.00
Student Insurance 1580.00

TO LABORATORY EXPENSES AND CONSUMABLES 293111.00

Laboratory Expenses 293111.00

TO PRINTING AND STATIONERY 81665.00

I-Card Expenses 4685.00
Stamp Paper And Fees 200.00
Stationery And Printing 71224.00
Xerox Expenses 5556.00

TO REPAIR AND MAINTENANCE 82020.00

Cleaning Expenses 42042.00
Repair And Maintenance Computer 2579.00
Repair And Maintenance Electricals 2169.00
Repair And Maintenance General 35230.00

TO PROFESSIONAL FEES 5500.00
Professional Fee 5500.00

TO STUDENT RELATED EXPENSES 59425.00

Function And Festival Expenses	30714.00
Sport And Gymkhana Expenses	4030.00
Student Term Work And	2401.00
Assignment Expenses	
Training And Placement	22280.00
Expenses	

TO TRANSPORTATION AND **37978.00**

TRAVELLING EXPENSES

Transportation Charges	1260.00
Travelling And Conveyance	36718.00

TO EDUCATIONAL **110963.00**
EXPENSES

Miscellaneous Expenses	132.00
Office Expenses	4840.00
Practical Examination	50364.00
Remuneration	
Professional Tax Expenses	200.00
Staff Welfare Expenses	31358.00
Uniform Expenses	24069.00

TO FEES FOR UNIVERSITY **349651.00**

PAYMENTS

Examination Fee	275300.00
University Fees	74351.00

TO INCOME AND EXPENSES **799403.34**

ACCOUNT

Surplus Transfer to Balance	799403.34
Sheet	

TOTAL RS. : **12810833.00**

TOTAL RS. : **12810833.00**

Place : Shirpur
Date : 14/08/2023

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 23036599BGTDSC8544



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
BALANCE SHEET AS AT 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	3353994.32	INVESTMENTS	500.00
Depreciation Fund	3353994.32	Shares The Shirpur Peoples Co Op. Bank Ltd.	500.00
ANAMAT PAYABLES FOR EXPENSES	45867.50	MOVABLE PROPERTIES	5029022.00
Excess Fees Payable	45867.50	C C T V Camera	141178.00
ANAMAT AND PAYABLES FOR SUNDRIES CREDIT	205283.00	Computer and Accessories	20000.00
O. B. C. Scholarship	68001.00	Dead Stock	1814952.00
V J Nt Scholarship	137282.00	Electrical Equipment	104206.00
BRANCH INTERNAL	70132963.86	Laboratory Equipment	1490782.00
Shirpur Education Society,	70132963.86	Library	1457904.00
Mumbai Central Office Shirpur		ANAMATS AND RECEIVABLES	6306882.00
		Fees Receivable 2021-2022	12039.00
		Fees Receivable 2022-2023	6294843.00
		CASH AND BANK	1495.00
		BALANCES - CASH IN HAND	
		Cash In Hand	1495.00
		BALANCES WITH CURRENT ACCOUNTS	213144.00
		H. D. F. C. Bank Current A/C No. 50200035247431	354.00
		Indusind Bank A/C No. 201011917044	126860.51
		The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001110003220	85929.49
		BALANCES IN FIXED DEPOSITS	1186030.00
		F D R Priyadarshini Soot Girni	154521.00
		F D R The Shirpur Peoples Co	1031509.00
		Op Bank Ltd No 001140805681	
		INCOME AND EXPENSES ACCOUNT	61001035.68
		Balance As Per Last Balance Sheet	61800439.02
		Less:-Surplus for the year transferred from Income and Expenditure Account	-799403.34
TOTAL RS. :	73738108.68	TOTAL RS. :	73738108.68

Place : Shirpur
Date : 14/08/2023

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI


VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 23036599BGTDSC8544



SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm)- Shirpur.
YEAR:- 31ST MARCH 2023.
Gross Block of Assets and Particulars of Depreciation

AS PER BOOKS.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2022	Amount of Additions before 30-09-2022	Amount of Additions after 30-09-2022	Amount of Delition in 2022-2023	Total Gross Block 31/03/2023	Total Depreciation Up To 01/04/2022	Allowable Depre. for The Year 2022-2023	WDV AS ON 31/03/2022	WDV AS ON 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12
1	Library	40.00%	1321220.00	0.00	136684.00	0.00	1457904.00	1229003.05	64223.58	92216.95	164677.37
2	Dead Stock	10.00%	1339117.00	475835.00	0.00	0.00	1814952.00	623239.65	119171.24	715877.35	1072541.12
3	Machinery	15.00%	1631960.00	0.00	0.00	0.00	1631960.00	1234199.68	59664.05	397760.32	338096.27
4	Computer & ass	40.00%	20000.00	0.00	0.00	0.00	20000.00	14462.89	2214.84	5537.11	3322.27
5	Electrical Equipment	15.00%	0.00	0.00	104206.00	0.00	104206.00	0.00	7815.45	0.00	96390.55
	TOTAL RS.		4312297.00	475835.00	240890.00	0.00	5029022.00	3100905.27	253089.16	1211391.73	1675027.58

SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm)- Shirpur.
YEAR:- 31ST MARCH 2023.

Gross Block of Assets and Particulars of Depreciation

APPLICABLE TO SHIKSHAN SHULK SAMITI.


Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2022	Amount of Additions before 30-09-2022	Amount of Additions after 30-09-2022	Amount of Delition in 2022-2023	Total Gross Block 31/03/2023	Total Depreciation Up To 01/04/2022	Allowable Depre. for The Year 2022-2023	WDV AS ON 31/03/2022	WDV AS ON 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12
1	Liabrary	25.00%	1321220.00	0.00	136684.00	0.00	1457904.00	1229003.05	40139.74	92216.95	188761.21
2	Furniture and Fixtur	15.00%	1339117.00	475835.00	0.00	0.00	1814952.00	712705.02	165337.05	626411.98	936909.93
3	Machinery	15.00%	1631960.00	0.00	104206.00	0.00	1736166.00	1234199.68	67479.50	397760.32	434486.82
4	Computer & ass	25.00%	20000.00	0.00	0.00	0.00	20000.00	14462.89	1384.28	5537.11	4152.83
	TOTAL RS.		4312297.00	475835.00	240890.00	0.00	5029022.00	3190370.64	274340.56	1121926.36	1564310.80

**H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur**

Branch of Shirpur Education Society Mumbai

**Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2023**

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
 - a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on accrual basis.
- 2) **DEPRECIATION :-**
 - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
 - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
 - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
 - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**
The revenue is recognized on the accrual basis mainly except the Govt Grants.
- 5) **GOVERNMENT GRANTS :-**
 - a) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts.
 - b) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
 - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
 - a) Balances of the accounts are taken as per the ledgers only and are not confirmed


Principal
H.R.Patel Institute of Pharmaceutical
Education and Research (M Pharm) -
Shirpur
Place : - Shirpur
Date:- 14/08/2023


CA VIJAY M. RATHI
M. No. 036599
UDIN - 23036599BGTDSC8544



AUDITOR'S REPORT

To,

The Trustees / Principal

H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)

Branch of Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of **H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)** as at **31st March, 2023** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2022 to 31/03/2023**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2023 and ;

(b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Shirpur

Date :- 14/08/2023



[Handwritten Signature]

VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 23036599BGTDSB5346

SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2022 TO : 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF	<u>22068852.00</u>
TO CASH BALANCES	<u>3219.00</u>	<u>SALARY</u>	
Cash In Hand	3219.00	Pay	21605213.00
		Gratuity Advance	200700.00
TO BANK CURRENT	<u>6228877.99</u>	Provident Fund Administrative	18024.00
<u>ACCOUNTS</u>		Charges	
Buldhana Urban Co Op. Bank	886.50	Provident Fund Employer	214200.00
21/36		Contribution Teaching Staff	
Indusind Bank Current A/C	1928966.21	Staff Insurance	30715.00
No 201011930036			
State Bank Of India Shirpur	161066.00	BY NON TEACHING STAFF	<u>13413577.00</u>
Currenta/C No - 39772811423		<u>SALARY</u>	
The Shirpur Peoples	4137959.28	Pay	12996629.00
Co-operative Bank Ltd. Saving		Gratuity Advance	81600.00
A/C No - 00110004111		Provident Fund Administrative	22537.00
		Charges	
TO BANK SAVING	<u>1639252.07</u>	Provident Fund Employer	272534.00
<u>ACCOUNTS</u>		Contribution Non Teaching	
Bank Of Maharashtra Icrm	1164.42	Staff	
Grant Saving A/C No		Staff Insurance	40277.00
25048986490			
Bank Of Maharashtra Shirpur S	32401.10	BY AFFILIATION AND	<u>740552.00</u>
E R B Saving A/C		<u>OTHER FEES</u>	
No.60334869543		Affiliation Fee	590000.00
Bank Of Maharashtra Shirpur	1082.00	Fee Regulating Authority Fee	34352.00
Saving A/C No 60333376988		Processing Fee A I C T E	10000.00
Bank Of Maharashtra Shirpur	284083.20	Processing Fee A R A	61200.00
Saving A/C No. 11069		University Affiliation Fees	45000.00
I D B I Bank A/C No	269092.00		
1600104000090483		BY ADVERTISEMENTS	<u>127974.00</u>
State Bank Of India Shirpur	226127.35	Advertisement For Student	82644.00
Saving A/c No - 31029908384		Admission	
The Shirpur Peoples	231067.00	Advertisement General	280.00
Co-operative Bank Ltd. Saving		Advertisement Staff	45050.00
A/C No - 001100390705		Recruitment	
The Shirpur Peoples	594235.00		
Co-operative Bank Ltd. Saving		BY AUDIT FEES	<u>84700.00</u>
A/C. No. 001100481700		Academic Audit Fees	4000.00
		Audit Fees	51200.00
TO FIXED DEPOSITS	<u>1128300.00</u>	Green Audit Fee	29500.00
F D R State Bank Of India	180038.00		
338535570028		BY ACADEMIC MEETING	<u>88000.00</u>
Bank Of Maharashtra No	515357.00	Academic Meeting Expenses	88000.00
60392086416			

Bank Of Maharashtra No 60392090705	309214.00	<u>BY BANK COMMISSION AND CHARGES</u>	<u>47010.34</u>
The Shirpur Peoples Co Op Bank Ltd No 115906	20050.00	Bank Commission And Charges	3791.18
H D F C Bank No. 50300532710235	103641.00	Interest On Vehicle Loan	43219.16
<u>TO BANK SAVING INTEREST</u>	<u>60164.00</u>	<u>BY CAR MAINTENANCE</u>	<u>64621.00</u>
Bank Of Baroda	236.00	Vehicle Expenses	64621.00
Bank Of Maharashtra	9188.00	<u>BY COMMUNICATION EXPENSES</u>	<u>65000.00</u>
Central Bank Of India Saving Interest	3267.00	Internet And S M S Charges	14750.00
I D B I Bank Saving Interest	7045.00	Mobile Expenses	14193.00
State Bank Of India	11430.00	Postage And Courier Expenses	367.00
The Shirpur Peoples Co	28998.00	Telephone And Fax Charges	23690.00
Operative Bank Ltd		Website Designing Expenses	12000.00
<u>TO FIXED DEPOSIT INTEREST</u>	<u>229623.00</u>	<u>BY CONFERENCE AND SEMINAR</u>	<u>231774.00</u>
Bank Of Maharashtra	41152.00	Conference And Seminar	48722.00
H. D. F. C. Bank	2692.00	Faculties	
State Bank Of India	12180.00	Conference And Seminar	183052.00
The Shirpur Peoples Co	173599.00	Students	
Operative Bank Ltd			
<u>TO DIVIDEND</u>	<u>100.00</u>	<u>BY CONTRACTUAL SERVICES</u>	<u>347329.00</u>
Dividend	100.00	Security Services	87735.00
<u>TO GRANTS</u>	<u>476513.00</u>	Sweeping And Cleaning Services	259594.00
Employment And Enterprenurship N M U Grant	20000.00		
Examination Grant	139854.00	<u>BY ESTABLISHMANT EXPENSES</u>	<u>925850.00</u>
N M U Fellowship Grant	30000.00	Electrical Bill Expenses	405600.00
N M U Seminar Grant	10000.00	Gardening Expenses	421780.00
N M U V C R M S Grant	188769.00	Generator Fuel And Other Expenses	97138.00
N S S Grant	40890.00	Water Expenses	1332.00
National Conference Dru Design And Development N M U Grant	20000.00		
Work Shop Grant	12000.00	<u>BY FEES AND FINES</u>	<u>3926.00</u>
Yuvati Sabha Grant	15000.00	Professional Tax Expenses	2400.00
		T D S Expenses	1526.00
<u>TO FEES</u>	<u>44118523.00</u>	<u>BY MAGAZINE JOURNAL AND OTHERS</u>	<u>59951.00</u>
Alumni Membership Fee	26500.00	Journal Expenses	46999.00
Breakage Fee	37200.00	Papers And Periodicals	12952.00
Development Fee	5236140.00		
Improvement Fee	26000.00	<u>BY HONARARIUM AND REMUNARATION</u>	<u>151022.00</u>
Library Breakage And Fine	6170.00	Expert Faculty Remuneration	134272.00
Prospectus Fee	45300.00		
Transfer Certificate	34500.00		
Tution Fee	38618263.00		

Conference Fee	73700.00	Guest Lecturer Remuneration	16750.00
Research Assistance Fee	14750.00	<u>BY INSURANCE</u>	<u>40440.00</u>
		Insurance Building	32000.00
		Student Insurance	8440.00
<u>TO FEES FOR UNIVERSITY</u>	<u>1470562.50</u>		
<u>RECEIPTS</u>		<u>BY STUDENT RELEATED</u>	<u>681281.00</u>
Examination Fee	1469462.50	<u>EXPENSES</u>	
University Fees	1100.00	Function And Festival Expenses	15335.00
		Medical Expenses	15736.00
<u>TO INCOME FROM OTHER</u>	<u>41826.00</u>	Other Student Related	65335.00
<u>SOURCES</u>		Expenses	
Other Income	826.00	Prize Distribution Expenses	1806.00
Scrap Sale	10000.00	Sport And Gymkhana Expenses	11249.00
Sponsorship Income	31000.00	Student Data Handling	76582.00
		Expenses	
<u>TO DEPRECIATION FUND</u>	<u>4381506.98</u>	Student Gathering Expenses	312146.00
Depreciation Fund	4381506.98	Training And Placement	183092.00
		Expenses	
<u>TO RECURRING FUND</u>	<u>598174.00</u>		
Fellowship N M U	120000.00	<u>BY LABORATORY MATERIAL</u>	<u>548540.00</u>
Recurring Grant N M U V C R	60000.00	<u>AND CONSUMABLES</u>	
MS		Laboratory Expenses	548540.00
Recurring I C M R Grant	418174.00		
		<u>BY PRINTING AND</u>	<u>235882.00</u>
<u>TO NON RECURING FUND</u>	<u>170000.00</u>	<u>STATIONERY EXPENSES</u>	
Non Recurring Grant N M U V	170000.00	I-Card Expenses	10449.00
C R M S		Stamp Paper And Fees	820.00
		Stationery And Printing	215119.00
<u>TO LOANS</u>	<u>249000.00</u>	Xerox Expenses	9494.00
The Shirpur Peopels Co	249000.00		
Operative Bank Ltd Loan A/C		<u>BY REPAIR AND</u>	<u>2643206.00</u>
No. 001TI0375559		<u>MAINTANANCE</u>	
		Annual Maintenance Contracts	289103.00
<u>TO BRANCH INTERNAL</u>	<u>21654306.90</u>	Cleaning Expenses	50665.00
H R Patel Institute Of	2403510.40	Repair And Maintenance	1600383.00
Pharmaceutical Education and		College Building	
Research B. Pharm Shirpur		Repair And Maintenance	33279.00
H R Patel Institute Of	8188256.50	Computer	
Pharmaceutical Education and		Repair And Maintenance	469030.00
Research M. Pharm Shirpur		Electricals	
H R Patel Institute Of	6000.00	Repair And Maintenance	133998.00
Pharmaceutical Education and		Equipments	
Research P.hd Shirpur		Repair And Maintenance	58388.00
Shirpur Education Society,	11056540.00	Furniture	
Mumbai Central Office Shirpur		Repair And Maintenance	8360.00
		General	
<u>TO ANAMATS AND</u>	<u>49977318.10</u>		
<u>PAYABLES</u>		<u>BY PROFESSIONAL CHARGES</u>	<u>292094.00</u>
Akshaya Power System	5800.00	Consultancy Fee	274554.00
Balaji Gardening	212070.00	Professional Fee	17540.00
C. R. Contractor and Co.	66944.00		

Excess Fees Payable	360935.78	<u>BY TRANSPORTATION AND</u>	<u>136559.00</u>
Fees Receivable 2020-2021	1478900.50	<u>TRAVELLING</u>	
Fees Receivable 2021-2022	19953699.97	Transportation Charges	6100.00
Fees Receivable 2022-2023	26953290.00	Travelling And Conveyance	130459.00
Grant Receivable	7500.00		
M S E B Interest Receivable	1768.85		
Meena Prakashchandra	116815.00	<u>BY EDUCATIONAL AND</u>	<u>4722552.98</u>
Naruram		<u>ADMINISTRATIVE EXPENSES</u>	
Nasuruddin Babu Lohar	72964.00	Fee Concession	19000.00
Prepaid Quick Heal Antivirus	13095.00	Fees Refund	115508.00
R. C. Patel Vidyarthi Sahakari	114314.00	Miscellaneous Expenses	590.00
Grahak Bhandar		Municipal Taxes	81638.00
Salim Khan Niman Khan	55301.00	Office Expenses	10549.00
Scientific Sales Corporation	12258.00	Staff Uniform Expenses	66134.00
Shivkumar Mistry	180876.00	Staff Welfare Expenses	47627.00
Shri Ganesh Enterprises	256997.00	Depreciation	4381506.98
Toshvin Analytical	39556.00		
Vijay M. Rath	46740.00	<u>BY FEES FOR UNIVERSITY</u>	<u>1104728.00</u>
Vivekanand K. Chapat	27493.00	<u>EXPENSES</u>	
		University Fees	335928.00
<u>TO ACCOUNT AS PER</u>	<u>3565068.00</u>	Examination Fee	768800.00
<u>CONTRA</u>			
A P T I Registration	32450.00	<u>BY GRANT EXPENSES</u>	<u>483259.00</u>
Life Insurance Premium	216647.00	Grant Expenses	483259.00
Professional Tax	123000.00		
Provident Fund	486734.00	<u>BY RECURRING FUNDS</u>	<u>30000.00</u>
Recurring Deposit	24000.00	Fellowship N M U	30000.00
Revenue Stamp	581.00		
Shirpur Peoples Bank	670273.00	<u>BY NON RECURRING FUNDS</u>	<u>152769.00</u>
Deduction		Non Recurring Grant N M U V	152769.00
State Bank Of India Loan	88800.00	C R M S	
Deduction			
T. D. S. On Contractor	55633.00	<u>BY IMMOVABLE PROPERTIES</u>	<u>2344896.00</u>
T. D. S. On Professional & Technical Services	51510.00	Building	2344896.00
T. D. S. On Salary	1815440.00	<u>BY MOVABLE PROPERTIES</u>	<u>5215171.00</u>
<u>TO SCHOLARSHIP</u>	<u>21090768.75</u>	C C T V Camera	22660.00
E. B. C. Scholarship	2104819.00	Computer and Accessories	1175040.00
F O R S T U Scholarship	1551150.00	Dead Stock	342264.00
O. B. C. Free Ship	3523305.50	Educational Equipments	202960.00
O. B. C. Scholarship	6762164.75	Electrical Equipment	724280.00
S. B. C. Free ship	228228.50	Furniture And Fixtures	486896.00
S. B. C. Scholarship	642702.00	Laboratory Equipment	1782813.00
S. C. Free Ship	202390.00	Library	287559.00
S. C. Scholarship	490400.00	Musical Instruments	62100.00
S. T. Scholarship	91006.00	Furniture And Fixtures W I P	128599.00
V J Nt Free ship	1505318.00	<u>BY GRANT ASSETS</u>	<u>152769.00</u>
V J Nt Scholarship	3989285.00	Equipment (Vcrms)	152769.00

<u>TO OTHER INTEREST</u>	<u>1843.00</u>	<u>BY LOANS</u>	<u>166173.84</u>
M S E B Security Deposits Interest	1843.00	Hdfc Bank Loan A/C No. 96364562	166173.84
<u>TO MOVABLE W I P</u>	<u>486896.00</u>	<u>BY ANAMATS AND</u>	<u>45770725.35</u>
Furniture And Fixtures W I P	486896.00	<u>RECEIVABLES</u>	
		Akshaya Power System	70246.00
		Balaji Gardening	209426.00
		C. R. Contractor and Co.	66325.00
		Electrical Deposit	1768.85
		Excess Fees Payable	314043.50
		Fees Receivable 2022-2023	43854473.00
		Grant Receivable	67000.00
		M S E B Interest Receivable	1843.00
		Meena Prakashchandra Naruram	116939.00
		Nasuruddin Babu Lohar	73351.00
		Pawara Kishor Govind	2180.00
		Pawara Vilas Devising	2180.00
		R. C. Patel Vidyarthi Sahakari	114109.00
		Grahak Bhandar	
		Salim Khan Niman Khan	55000.00
		Scientific Sales Corporation	34036.00
		Shivkumar Mistry	120876.00
		Shri Ganesh Enterprises	255746.00
		Sunifra Energies Pvt Ltd	249000.00
		Techinistro	30184.00
		Toshvin Analytical	40238.00
		Vijay M. Rath	46420.00
		Vivekanand K. Chapat	45411.00
		<u>BY ACCOUNTS AS PER</u>	<u>3854129.00</u>
		<u>CONTRA</u>	
		A P T I Registration	32450.00
		Life Insurance Premium	216647.00
		Professional Tax	123600.00
		Provident Fund	486734.00
		Recurring Deposit	28000.00
		Revenue Stamp	584.00
		Shirpur Peoples Bank Deduction	672630.00
		State Bank Of India Loan Deduction	96200.00
		T. D. S. On Contractor	54108.00
		T. D. S. On Professional & Technical Services	51510.00
		T. D. S. On Salary	2091666.00
		<u>BY SCHOLARSHIP</u>	<u>19134794.75</u>
		E. B. C. Scholarship	2104819.00
		F O R S T U Scholarship	1551150.00
		O. B. C. Free Ship	2883083.50

O. B. C. Scholarship	6769374.75
S. B. C. Free ship	136236.50
S. B. C. Scholarship	642702.00
S. C. Free Ship	202390.00
S. C. Scholarship	490400.00
S. T. Scholarship	107519.00
V J Nt Free ship	1139487.00
V J Nt Scholarship	3107633.00

BY BRANCH INTERNAL **20155304.80**

H R Patel Institute Of Pharmaceutical Education and Research B. Pharm Shirpur	2403510.40
H R Patel Institute Of Pharmaceutical Education and Research M. Pharm Shirpur	8188256.50
H R Patel Institute Of Pharmaceutical Education and Research P.hd Shirpur	6000.00
Shirpur Education Society, Mumbai Central Office Shirpur	9557537.90

BY CLOSING BALANCES

<u>BY CASH BALANCES</u>	1750.00
Cash In Hand	1750.00

BY BANK CURRENT **2959855.20**
ACCOUNTS

Indusind Bank Current A/C No 201011930036	1789930.71
State Bank Of India Shirpur Currenta/C No - 39772811423	389747.96
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 00110004111	780176.53

BY BANK SAVING **2231093.03**
ACCOUNTS

Bank Of Baroda Shirpur Saving A\C No 94500100062037	10978.50
Bank Of Maharashtra Icrm Grant Saving A/C No 25048986490	318672.42
Bank Of Maharashtra Shirpur S E R B Saving A/C No.60334869543	33277.30
Bank Of Maharashtra Shirpur Saving A/C No 60333376988	8657.00
Bank Of Maharashtra Shirpur Saving A/C No. 11069	348297.40
Central Bank Of India Shirpur Saving A/C No 5258302514	25791.00

Central Bank Of India Shirpur	23763.15
Saving A/C No 5258302988	
Central Bank Of India Shirpur	36755.05
Saving A/C No 5258303062	
I D B I Bank A/C No	197718.00
1600104000090483	
State Bank Of India Shirpur	334531.21
Saving A/c No - 31029908384	
The Shirpur Peoples	250674.00
Co-operative Bank Ltd. Saving	
A/C No - 001100390705	
The Shirpur Peoples	641978.00
Co-operative Bank Ltd. Saving	
A/C. No. 001100481700	

BY FIXED DEPOSITS	6093731.00
F D R State Bank Of India	192218.00
338535570028	
Bank Of Maharashtra No	541077.00
60392086416	
Bank Of Maharashtra No	324646.00
60392090705	
F D R The Shirpur Peoples Co	2500000.00
Op Bank Ltd No 001140805698	
F D R The Shirpur Peoples Co	2514645.00
Op Bank Ltd No 001140805711	
The Shirpur Peoples Co Op	21145.00
Bank Ltd No 115906	

TOTAL RS. : 157571842.29


TOTAL RS. : 157571842.29

Place : Shirpur
Date : 14/08/2023

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI


VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 23036599BGTDSB5346



SHIRPUR EDUCATION SOCIETY MUMBAI

**H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2023**

VIJAY M. RATHI

**CHARTERED ACCOUNTANT
B.COM F.C.A.**

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF</u>	<u>22068852.00</u>	<u>BY SAVING BANK ACCOUNT</u>	<u>60164.00</u>
<u>SALARY</u>		<u>INTEREST</u>	
Pay	21605213.00	Bank Of Baroda	236.00
Gratuity Advance	200700.00	Bank Of Maharashtra	9188.00
Provident Fund Administrative Charges	18024.00	Central Bank Of India Saving Interest	3267.00
Provident Fund Employer Contribution Teaching Staff	214200.00	I D B I Bank Saving Interest	7045.00
Staff Insurance	30715.00	State Bank Of India	11430.00
		The Shirpur Peoples Co	28998.00
		Operative Bank Ltd	
<u>TO NON TEACHING STAFF</u>	<u>13413577.00</u>		
<u>SALARY</u>		<u>BY FIXED DEPOSIT INTEREST</u>	<u>229623.00</u>
Pay	12996629.00	Bank Of Maharashtra	41152.00
Gratuity Advance	81600.00	H. D. F. C. Bank	2692.00
Provident Fund Administrative Charges	22537.00	State Bank Of India	12180.00
Provident Fund Employer Contribution Non Teaching Staff	272534.00	The Shirpur Peoples Co	173599.00
Staff Insurance	40277.00	Operative Bank Ltd	
		<u>BY DIVIDEND</u>	<u>100.00</u>
		Dividend	100.00
<u>TO AFFILIATION AND OTHER FEES</u>	<u>740552.00</u>	<u>BY GRANTS</u>	<u>476513.00</u>
Affiliation Fee	590000.00	Employment And	20000.00
Fee Regulating Authority Fee	34352.00	Enterprenurship N M U Grant	
Processing Fee A I C T E	10000.00	Examination Grant	139854.00
Processing Fee A R A	61200.00	N M U Fellowship Grant	30000.00
University Affiliation Fees	45000.00	N M U Seminar Grant	10000.00
		N M U V C R M S Grant	188769.00
		N S S Grant	40890.00
<u>TO ACADEMIC MEETINGS</u>	<u>88000.00</u>	National Conference Dru	20000.00
Academic Meeting Expenses	88000.00	Design And Development N M U Grant	
		Work Shop Grant	12000.00
<u>TO ADVERTISEMENTS</u>	<u>127974.00</u>	Yuvati Sabha Grant	15000.00
Advertisement For Student Admission	82644.00		
Advertisement General	280.00	<u>BY FEES</u>	<u>45589085.50</u>
Advertisement Staff Recruitment	45050.00	Alumni Membership Fee	26500.00
		Breakage Fee	37200.00
		Development Fee	5236140.00
<u>TO AUDIT FEES</u>	<u>84700.00</u>	Improvement Fee	26000.00
Academic Audit Fees	4000.00	Library Breakage And Fine	6170.00
Audit Fees	51200.00	Prospectus Fee	45300.00
Green Audit Fee	29500.00	Transfer Certificate	34500.00
		Tution Fee	38618263.00

<u>TO BANK COMMISSION AND CHARGES</u>	<u>47010.34</u>	Examination Fee	1469462.50
Bank Commission And Charges	3791.18	University Fees	1100.00
Interest On Vehicle Loan	43219.16	Conference Fee	73700.00
		Research Assistance Fee	14750.00
<u>TO COMMUNICATION EXPENSES</u>	<u>65000.00</u>	<u>BY OTHER INCOME</u>	<u>41826.00</u>
Internet And S M S Charges	14750.00	Other Income	826.00
Mobile Expenses	14193.00	Scrap Sale	10000.00
Postage And Courier Expenses	367.00	Sponsorship Income	31000.00
Telephone And Fax Charges	23690.00	<u>BY Interest Income Other</u>	<u>1843.00</u>
Website Designing Expenses	12000.00	M S E B Security Deposits	1843.00
		Interest	
<u>TO CONFERENCE AND SEMINAR</u>	<u>231774.00</u>	<u>BY INCOME AND EXPENSES</u>	<u>2909525.82</u>
Conference And Seminar	48722.00	<u>ACCOUNT</u>	
Faculties		Deficite Transfer to Balance	2909525.82
Conference And Seminar	183052.00	Sheet	
Students			
<u>TO CONTRACTUAL SERVICES</u>	<u>347329.00</u>		
Security Services	87735.00		
Sweeping And Cleaning	259594.00		
Services			
<u>TO DEPRECIATION</u>	<u>4381506.98</u>		
Depreciation	4381506.98		
<u>TO ESTABLISHMENT EXPENSES</u>	<u>925850.00</u>		
Electrical Bill Expenses	405600.00		
Gardening Expenses	421780.00		
Generator Fuel And Other	97138.00		
Expenses			
Water Expenses	1332.00		
<u>TO FEES AND FINES</u>	<u>3926.00</u>		
Professional Tax Expenses	2400.00		
T D S Expenses	1526.00		
<u>TO HONARARIUM AND REMUNARATION</u>	<u>151022.00</u>		
Expert Faculty Remuneration	134272.00		
Guest Lecturer Remuneration	16750.00		
<u>TO MAGAZINE JOURNALS AND PERIODICALS</u>	<u>59951.00</u>		
Journal Expenses	46999.00		
Papers And Periodicals	12952.00		

<u>TO INSURANCE</u>	<u>40440.00</u>
Insurance Building	32000.00
Student Insurance	8440.00

<u>TO LABORATORY EXPENSES AND CONSUMABLES</u>	<u>548540.00</u>
Laboratory Expenses	548540.00

<u>TO PRINTING AND STATIONERY</u>	<u>235882.00</u>
I-Card Expenses	10449.00
Stamp Paper And Fees	820.00
Stationery And Printing	215119.00
Xerox Expenses	9494.00

<u>TO REPAIR AND MAINTENANCE</u>	<u>2643206.00</u>
Annual Maintenance Contracts	289103.00
Cleaning Expenses	50665.00
Repair And Maintenance College Building	1600383.00
Repair And Maintenance Computer	33279.00
Repair And Maintenance Electricals	469030.00
Repair And Maintenance Equipments	133998.00
Repair And Maintenance Furniture	58388.00
Repair And Maintenance General	8360.00

<u>TO PROFESSIONAL FEES</u>	<u>292094.00</u>
Consultancy Fee	274554.00
Professional Fee	17540.00

<u>TO GRANT EXPENSES</u>	<u>483259.00</u>
Grant Expenses	483259.00

<u>TO STUDENT RELATED EXPENSES</u>	<u>681281.00</u>
Function And Festival Expenses	15335.00
Medical Expenses	15736.00
Other Student Related Expenses	65335.00
Prize Distribution Expenses	1806.00
Sport And Gymkhana Expenses	11249.00
Student Data Handling Expenses	76582.00
Student Gathering Expenses	312146.00
Training And Placement	183092.00

Expenses

TO TRANSPORTATION AND TRAVELLING EXPENSES

Transportation Charges	6100.00
Travelling And Conveyance	130459.00

TO EDUCATIONAL EXPENSES

Fee Concession	19000.00
Fees Re:und	115508.00
Miscellaneous Expenses	590.00
Municipal Taxes	81638.00
Office Expenses	10549.00
Staff Uniform Expenses	66134.00
Staff Welfare Expenses	47627.00

TO FEES FOR UNIVERSITY PAYMENTS

Examination Fee	768800.00
University Fees	335928.00

TO Car Maintenance

Vehicle Expenses	64621.00
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TOTAL RS. : 49308680.32

Place : Shirpur
Date : 14/08/2023


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

TOTAL RS. : 49308680.32

AS PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 23036599BGTDSB5346



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
BALANCE SHEET AS AT 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT

B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
<u>DEPRECIATION FUND</u>	<u>31975924.23</u>	<u>IMMOVABLE PROPERTIES</u>	<u>63207035.00</u>
Depreciation Fund	31975924.23	Building	63011300.00
		Bore well	195735.00
<u>RECURRING FUNDS</u>	<u>2068174.00</u>		
Fellowship N M U	90000.00	<u>INVESTMENTS</u>	<u>10500.00</u>
Recurring Grant N M U V C R M S	60000.00	Shares Priyadarshini Sahakari	10000.00
Recurring I C M R Grant	418174.00	Mudranalaya Anc. Prakashan	
Recurring Modrob Grant	1500000.00	Sansatha Ltd Shirpur	
		Shares The Shirpur Peoples Co	500.00
		Op. Bank Ltd.	
<u>NON RECURRING FUNDS</u>	<u>11071895.00</u>		
Library Grant	184000.00	<u>MOVABLE PROPERTIES</u>	<u>28754679.20</u>
Non Recurring Grant N M U R G S T	150000.00	Book Bank Library	423220.00
Non Recurring Grant N M U V C R M S	127231.00	C C T V Camera	291049.00
Non Recurring I C M R Grant	1153442.00	Computer and Accessories	2730115.00
Non Recurring I. I. P. C. Grant	200000.00	Computer Software and Accessories	330036.00
Non Recurring Mordrob Grant	1149699.00	Dead Stock	5718779.40
Non Recurring S E R B Grant	1109556.00	Educational Equipments	202960.00
R . P. S Grant Non Recurring	1704000.00	Electrical Equipment	724280.00
Science And Technology Grant	2876967.00	Fire Extinguisher Equipment	3500.00
Fund		Furniture And Fixtures	4680066.00
SIPDA Lift Grant	2417000.00	Lab Machine	821686.00
		Laboratory Equipment	7930986.00
		Language Lab Equipment	301500.00
<u>OTHER FUNDS</u>	<u>87095.00</u>	Library	2990628.00
Student Fund	82095.00	Musical Instruments	72290.00
Student Prize Fund	5000.00	R.O.System	294086.00
		Sports Equipments	111990.80
<u>LOANS</u>	<u>578188.85</u>	Vehicle	1067907.00
Hdfc Bank Loan A/C No. 96364562	329188.85	Website Designing	59600.00
The Shirpur Peoples Co	249000.00		
Operative Bank Ltd Loan A/C No. 001TI0375559		<u>GRANT ASSETS</u>	<u>15175620.40</u>
		Equipment (Vcrms)	152769.00
		I C M R Grant Assets	1305431.00
		I. I. P. C. Assets	201873.00
<u>ANAMAT PAYABLES FOR EXPENSES</u>	<u>812064.78</u>	Laboratory Equipment (Grants Assets)	1445500.00
C. R. Contractor and Co.	5403.00	Lift	2425864.00
Excess Fees Payable	540450.78	Ministry Of Science Grant	2851438.40
Laboratories Deposit	145615.00	Equipment	
Library Deposit	70400.00	Mordrob Grant	1564158.00
R. C. Patel Vidyarthi Sahakari	205.00	Nmu Rgstr Grant Assets	151296.00
Grahak Bhandar		R. P. S. Grant Assets	3633469.00
Salim Khan Niman Khan	301.00	S E R B Grant Assets	1131274.00
Shri Ganesh Enterprises	22806.00	Vcrms Grant Assets	172732.00
Stic Cohin	16326.00	Vcrms Grant Books	139816.00
Vijay M. Rathi	320.00		

Vivekanand K. Chapat	10238.00	<u>ANAMATS AND RECEIVABLES</u>	<u>18441306.10</u>
<u>ANAMAT AND PAYABLES</u>	<u>1981440.00</u>	Cylinder Deposit	7000.00
<u>FOR SUNDRIES CREDIT</u>		Electrical Deposit	43388.85
T. D. S. On Contractor	1743.00	Fees Receivable 2020-2021	302654.00
O. B. C. Free Ship	640222.00	Fees Receivable 2021-2022	743105.25
S. B. C. Free ship	91992.00	Fees Receivable 2022-2023	16901113.00
V J Nt Free ship	365831.00	Grant Receivable	59500.00
V J Nt Scholarship	881652.00	Lokmat News Papers Jalgaon	1000.00
		M S E B Interest Receivable	1843.00
<u>BRANCH INTERNAL</u>	<u>110756940.26</u>	Meena Prakashchandra	124.00
Shirpur Education Society,	110756940.26	Naruram	
Mumbai Central Office Shirpur		Nasuruddin Babu Lohar	387.00
		Prepaid Quick Heal Antivirus	4676.00
		Recurring Grant Ministry Of	80155.00
		Science Receivable	
		Scientific Sales Corporation	21778.00
		Seminar Grant Receivable	15000.00
		Sunifra Energies Pvt Ltd	249000.00
		Telephone Deposit	2500.00
		Toshvin Analytical	682.00
		State Bank Of India Loan	7400.00
		Deduction	
		<u>CASH AND BANK</u>	<u>1750.00</u>
		<u>BALANCES - CASH IN HAND</u>	
		Cash In Hand	1750.00
		<u>BALANCES WITH SAVING</u>	<u>2231093.03</u>
		<u>ACCOUNTS</u>	
		Bank Of Baroda Shirpur Saving	10978.50
		A\C No 94500100062037	
		Bank Of Maharashtra Icrm	318672.42
		Grant Saving A/C No	
		25048986490	
		Bank Of Maharashtra Shirpur S	33277.30
		E R B Saving A/C	
		No.60334869543	
		Bank Of Maharashtra Shirpur	8657.00
		Saving A/C No 60333376988	
		Bank Of Maharashtra Shirpur	348297.40
		Saving A/C No. 11069	
		Central Bank Of India Shirpur	25791.00
		Saving A/C No 5258302514	
		Central Bank Of India Shirpur	23763.15
		Saving A/C No 5258302988	
		Central Bank Of India Shirpur	36755.05
		Saving A/C No 5258303062	
		I D B I Bank A/C No	197718.00
		1600104000090483	
		State Bank Of India Shirpur	334531.21
		Saving A/c No - 31029908384	
		The Shirpur Peoples	250674.00
		Co-operative Bank Ltd. Saving	

A/C No - 001100390705
The Shirpur Peoples 641978.00
Co-operative Bank Ltd. Saving
A/C. No. 001100481700

BALANCES WITH CURRENT 2959855.20

ACCOUNTS

Indusind Bank Current A/C 1789930.71
No 201011930036
State Bank Of India Shirpur 389747.96
Currenta/C No - 39772811423
The Shirpur Peoples 780176.53
Co-operative Bank Ltd. Saving
A./C No - 00110004111

BALANCES IN FIXED 6093731.00

DEPOSITS

F D R State Bank Of India 192218.00
338535570028
Bank Of Maharashtra No 541077.00
60392086416
Bank Of Maharashtra No 324646.00
60392090705
F D R The Shirpur Peoples Co 2500000.00
Op Bank Ltd No 001140805698
F D R The Shirpur Peoples Co 2514645.00
Op Bank Ltd No 001140805711
The Shirpur Peoples Co Op 21145.00
Bank Ltd No 115906

INCOME AND EXPENSES 22456152.19

ACCOUNT

Balance As Per Last Balance 19546626.37
Sheet
Add:-Deficite for the year 2909525.82
transferred from Income and
Expenditure Account

TOTAL RS. : 159331722.12

TOTAL RS. : 159331722.12

Place : Shirpur
Date : 14/08/2023


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

AS PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 23036599BGTDSB5346



SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.
YEAR:- 31ST MARCH 2023.
Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2022	Amount of Additions before 30-09-2022	Amount of Additions after 30-09-2022	Amount of Deduction in 2022-2023	Total Gross Block 31/03/2023	Total Depreciation Up To 01/04/2022	Allowable Depre. for The Year 2022-2023	Depreciation Fund Transfer to P & L 2022-2023	WDV AS ON 31/03/2022	WDV AS ON 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	11	12
1	Building	5.00%	60666404.00	192465.00	2152431.00	0.00	63011300.00	11381835.56	2527662.45	0.00	49284568.44	49101802.00
2	Computer and Assessaries	40.00%	1885111.00	1157340.00	17700.00	0.00	3060151.00	1830807.77	488197.29	0.00	54303.23	741145.94
3	Liabrary	40.00%	3126289.00	623.00	286936.00	0.00	3413848.00	2809185.19	184477.92	0.00	317103.81	420184.89
4	Furniture & Fixtures	10.00%	9960255.40	851820.00	62100.00	0.00	10874175.40	4677096.31	516602.91	0.00	5283159.09	5580476.18
5	Machinery	15.00%	8696452.00	824110.00	1885943.00	0.00	11406505.00	6890599.05	535940.17	0.00	1805852.95	3979965.78
6	Borewell	15.00%	195735.00	0.00	0.00	0.00	195735.00	4893.38	28626.24	0.00	190841.63	162215.38
	TOTAL RS.		84530246.40	3026358.00	4405110.00	0.00	91961714.40	27594417.25	4381506.98	0.00	56935829.15	59985790.17

GRAND ASSETS

1	IPC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	0.00	201873.00	201873.00
2	Mordrops Assets	0.00%	3009558.00	0.00	0.00	0.00	3009558.00	0.00	0.00	0.00	3009558.00	3009558.00
3	RPS Grant Assets	0.00%	3633459.00	0.00	0.00	0.00	3633459.00	0.00	0.00	0.00	3633459.00	3633459.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	0.00	2851438.00	0.00	0.00	0.00	2851438.00	2851438.00
5	VCRM Grant Assets	0.00%	172732.00	0.00	152769.00	0.00	325501.00	0.00	0.00	0.00	172732.00	325501.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00	0.00	139816.00	0.00	0.00	0.00	139816.00	139816.00
7	GAU ROSTC Grant, Aa	0.00%	151295.00	0.00	0.00	0.00	151295.00	0.00	0.00	0.00	151295.00	151295.00
8	UJET	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	1305431.00	0.00	0.00	0.00	1305431.00	0.00	0.00	0.00	1305431.00	1305431.00
10	SERB Grant Assets	0.00%	1131274.00	0.00	0.00	0.00	1131274.00	0.00	0.00	0.00	1131274.00	1131274.00
	Total		15022851.00	0.00	152769.00	0.00	15175620.00	0.00	0.00	0.00	15022851.00	15175620.00

SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.

YEAR:- 31ST MARCH 2023.

Gross Block of Assets and Particulars of Depreciation
APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sl. No.	Block Of Assets	Rate Of Dep.	Gross block with frozen as on 01/04/2022	Amount of Additions before 30-09-2022	Amount of Additions after 30-09-2022	Amount of Deduction in 2022-2023	Total Gross Block 31/03/2023	Total Depreciation Up To 01/04/2022	Allowable Depre for The Year 2022-2023	WDV AS ON 31/03/2022	WDV AS ON 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	2.50%	60666404.00	192465.00	2152431.00	0.00	63011300.00	11381835.56	1263831.22	49284568.44	50365633.22
2	Computer and Assessaries	25.00%	1915637.00	1157340.00	17700.00	0.00	3090677.00	1861333.77	305123.31	54303.23	924219.92
3	Liabrary	25.00%	3221355.00	623.00	286936.00	0.00	3508914.00	2904251.19	115298.70	317103.81	489364.11
4	Furniture & Fixtures	15.00%	10063992.40	851820.00	62100.00	0.00	10977912.40	5583488.75	804506.05	4480503.65	4589917.60
5	Machinery	15.00%	8809564.00	824110.00	1885943.00	0.00	11519617.00	7003711.77	535940.06	1805852.23	3979965.17
6	Borewell	2.50%	195735.00	0.00	0.00	0.00	195735.00	4893.38	4771.04	190841.63	186070.58
	TOTAL RS.		84872687.40	3026358.00	4405110.00	0.00	92304155.40	28739514.41	3029470.38	56133172.99	60535170.61

GRAND ASSETS

1	IPC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	201873.00	201873.00
2	Mordrobs Assets	0.00%	3009658.00	0.00	0.00	0.00	3009658.00	0.00	0.00	3009658.00	3009658.00
3	RPS Grant Assets	0.00%	3633469.00	0.00	0.00	0.00	3633469.00	0.00	0.00	3633469.00	3633469.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	0.00	2851438.00	0.00	0.00	2851438.00	2851438.00
5	VCRM Grant Assets	0.00%	172732.00	0.00	152769.00	0.00	325501.00	0.00	0.00	172732.00	325501.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00	0.00	139816.00	0.00	0.00	139816.00	139816.00
7	NMU RGSTC Grant As	0.00%	151296.00	0.00	0.00	0.00	151296.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	1305431.00	0.00	0.00	0.00	1305431.00	0.00	0.00	1305431.00	1305431.00
10	SERB Grant Assets	0.00%	1131274.00	0.00	0.00	0.00	1131274.00	0.00	0.00	1131274.00	1131274.00
	Total		15022851.00	0.00	152769.00	0.00	15175620.00	0.00	0.00	15022851.00	15175620.00

H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2023

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed


Principal
**H. R. Patel Institute of Pharmaceutical
Education and Research (B Pharm)**

Place : - Shirpur
Date :- 14/08/2023


VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 23036599BGTD5B5346

