

SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR

AUDIT REPORT

YEAR 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT

AUDITOR'S REPORT

To,
The Trustees / Principal
H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur
Shirpur Education Society, Mumbai.

We have audited the attached Balance Sheet of *H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur*, Branch of Shirpur Education Society, Mumbai as at 31st March, 2025 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2024 to 31/03/2025. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2025 and ;
- (b) In the case of Income and Expenditure Account, of the Deficite for the year ended on that date.

Place : - Shirpur

Date:- 12/08/2024


CA VIJAY M. RATHI

M. No. 036599

UDIN - 25036599BMNQVE4979



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2024 TO : 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<u>TO OPENING BALANCES</u>		<u>BY TEACHING STAFF SALARY</u>	<u>8808691.00</u>
<u>TO CASH BALANCES</u>	<u>264.00</u>	Gratuity Advance	165500.00
Cash In Hand	264.00	Pay	8522315.00
		Provident Fund Administrative	9900.00
<u>TO BANK CURRENT ACCOUNTS</u>	<u>1130419.25</u>	Charges	
Indusind Bank A/C No.	324829.76	Provident Fund Employer	108000.00
201011917044		Contribution Teaching Staff	
The Shirpur Peoples Co-operative	805589.49	Staff Insurance	2976.00
Bank Ltd. Saving A/C No - 001110003220			
		<u>BY NON TEACHING STAFF</u>	<u>2422691.00</u>
<u>TO FIXED DEPOSITS</u>	<u>163818.00</u>	<u>SALARY</u>	
F D R Priyadarshini Soot Girni	163818.00	Gratuity Advance	10000.00
		Pay	2274745.00
<u>TO FIXED DEPOSIT INTEREST</u>	<u>16455.00</u>	Provident Fund Administrative	8850.00
Bank Of Maharashtra	6626.00	Charges	
Priyadarshini Sahakari Soot Girni	9829.00	Provident Fund Employer	117000.00
F D R Interest		Contribution Non Teaching Staff	
		Staff Insurance	12096.00
<u>TO FEES</u>	<u>12395001.00</u>		
Development Fee	1616593.00	<u>BY AFFILIATION AND OTHER</u>	<u>781000.00</u>
Tution Fee	10778408.00	<u>FEES</u>	
		Additional Division Fee	640000.00
<u>TO FEES FOR UNIVERSITY</u>	<u>508048.00</u>	Processing Fee	4500.00
<u>RECEIPTS</u>		University Affiliation Fees	136500.00
Ashwamegh Krida Fees	1778.00		
College Development Fee	1920.00	<u>BY ADVERTISEMENTS</u>	<u>15750.00</u>
Disaster Management Fees	430.00	Advertisement General	15750.00
E Suvidha Fee	55850.00		
Eligibility Fees	21000.00	<u>BY AUDIT FEES</u>	<u>25960.00</u>
Examination Fee	418160.00	Audit Fees	25960.00
Gymkhana Fee	1290.00		
Medical Fee	415.00	<u>BY ACADEMIC MEETING</u>	<u>33193.00</u>
N S S Fee	430.00	Academic Meeting Expenses	33193.00
Poor Student Fee	1045.00		
Registration Fees	2520.00	<u>BY BANK COMMISSION AND</u>	<u>2124.24</u>
Student Activity Fee	1060.00	<u>CHARGES</u>	
Student Group Insurance Fee	860.00	Bank Commission And Charges	2124.24
Yuva Rang Fee	1290.00		
		<u>BY COMMUNICATION EXPENSES</u>	<u>377.00</u>
<u>TO INCOME FROM OTHER</u>	<u>3.02</u>	Postage And Courier Expenses	377.00
<u>SOURCES</u>			
Rebate And Discount	3.02	<u>BY ESTABLISHMANT EXPENSES</u>	<u>8378.00</u>
		Generator Fuel And Other	8378.00
<u>TO DEPRECIATION FUND</u>	<u>229767.88</u>	Expenses	
Depreciation Fund	229767.88		
		<u>BY FEES AND FINES</u>	<u>4400.00</u>
<u>TO BRANCH INTERNAL</u>	<u>1374830.75</u>	T D S Expenses	4400.00
Shirpur Education Society,	1374830.75		
Mumbai Central Office Shirpur		<u>BY HONARARIUM AND</u>	<u>6340.00</u>
		<u>REMUNARATION</u>	
<u>TO ANAMATS AND PAYABLES</u>	<u>9087308.00</u>	Guest Lecturer Remuneration	6340.00
<u>FOR EXPENSES</u>			

A.R. Shimpi and Associates	150.00	<u>BY STUDENT RELEATED EXPENSES</u>	<u>27952.00</u>
Salary Payable	9087158.00	Function And Festival Expenses	3242.00
		Sport And Gymkhana Expenses	300.00
<u>TO FEES RECEIVABLES</u>	<u>11087016.50</u>	Student Term Work And	18745.00
Fees Receivable 2021-2022	3214.00	Assignment Expenses	
* Fees Receivable 2022-2023	241348.25	Training And Placement Expenses	5665.00
Fees Receivable 2023-2024	3466167.00		
Fees Receivable 2024-2025	7376287.25	<u>BY LABORATORY MATERIAL</u>	<u>178257.00</u>
		<u>AND CONSUMABLES</u>	
<u>TO ACCOUNT AS PER CONTRA</u>	<u>1857442.00</u>	Laboratory Expenses	178257.00
Life Insurance Premium	191028.00		
Professional Tax	32825.00	<u>BY PRINTING AND</u>	<u>146375.00</u>
Provident Fund	225000.00	<u>STATIONERY EXPENSES</u>	
Revenue Stamp	159.00	Stamp Paper And Fees	940.00
Shirpur Peoples Bank Deduction	254060.00	Stationery And Printing	142558.00
T. D. S. On Contractor	785.00	Xerox Expenses	2877.00
T. D. S. On Professional And	3585.00		
Technical Services		<u>BY REPAIR AND MAINTANANCE</u>	<u>40380.00</u>
T. D. S. On Salary	1150000.00	Cleaning Expenses	34980.00
		Repair And Maintenance Computer	5400.00
<u>TO SCHOLARSHIP</u>	<u>3948265.00</u>		
E. B. C. Scholarship	922829.00	<u>BY PROFESSIONAL CHARGES</u>	<u>13850.00</u>
O. B. C. Scholarship	1491316.00	Professional Fee	13850.00
S. C. Scholarship	128000.00		
V J N T Scholarship	1406120.00	<u>BY TRANSPORTATION AND</u>	<u>16910.00</u>
		<u>TRAVELLING</u>	
<u>TO PAYABLES FOR SUNDRY</u>	<u>110509.00</u>	Transportation Charges	890.00
<u>CREDITS</u>		Travelling And Conveyance	16020.00
* Excess Fees Payable	110509.00		
		<u>BY EDUCATIONAL AND</u>	<u>309569.88</u>
		<u>ADMINISTRATIVE EXPENSES</u>	
		Mediclaime Insurance Expenses	4122.00
		Miscellaneous Expenses	470.00
		Newspaper And Magazine Expenses	29627.00
		Staff Welfare Expenses	33081.00
		Uniform Expenses	12502.00
		Depreciation	229767.88
		<u>BY FEES FOR UNIVERSITY</u>	<u>460861.00</u>
		<u>EXPENSES</u>	
		Ashwamegha Fees	1260.00
		College Development Fees	1470.00
		Computer Fee	420.00
		Disaster Fees Expenses	420.00
		E Suvidha Fee	2100.00
		Eligibility Fees	21000.00
		Examination Fee	423775.00
		Gymkhana Fees Expenses	1185.00
		Medical Fee	420.00
		N S S Fee	420.00
		Poor Student Fee Expenses	1050.00
		Pro-Rata Fees	1606.00
		Registration Fees	2520.00
		Student Activity Fee Expenses	1115.00
		Student Group Insurance Fees	840.00
		Yuva Rang Expenses	1260.00
		<u>BY MOVABLE PROPERTIES</u>	<u>42579.00</u>
		Library	42579.00

<u>BY ANAMATS RECEIVABLES</u>	<u>8532470.00</u>
<u>AND ADVANCES</u>	
M And P Clearing And Forwarding	12392.00
Salary Payable	8430443.00
Excess Fees Payable	89635.00
<u>BY ACCOUNTS AS PER CONTRA</u>	<u>1857142.00</u>
Life Insurance Premium	191028.00
Professional Tax	32825.00
Provident Fund	225000.00
Revenue Stamp	159.00
Shirpur Peoples Bank Deduction	254060.00
T. D. S. On Contractor	485.00
T. D. S. On Professional And Technical Services	3585.00
T. D. S. On Salary	1150000.00
<u>BY SCHOLARSHIP</u>	<u>3948265.00</u>
E. B. C. Scholarship	922829.00
O. B. C. Scholarship	1491316.00
S. C. Scholarship	128000.00
V J N T Scholarship	1406120.00
<u>BY INCOME OUTSTANDING</u>	<u>12462646.00</u>
<u>OTHER</u>	
Fees Receivable 2024-2025	12462646.00
<u>BY BRANCH INTERNAL</u>	<u>1000000.00</u>
Shirpur Education Society,	1000000.00
Mumbai Central Office Shirpur	
<u>BY CLOSING BALANCES</u>	
<u>BY CASH BALANCES</u>	<u>779.00</u>
Cash In Hand	779.00
<u>BY BANK CURRENT ACCOUNTS</u>	<u>381934.28</u>
Indusind Bank A/C No.	1031.79
201011917044	
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001110003220	380902.49
<u>BY FIXED DEPOSITS</u>	<u>380273.00</u>
F D R Priyadarshini Soot Girni	173647.00
F D R Bank Of Maharashtra - 60507782519	206626.00

TOTAL RS.: 41909147.40

TOTAL RS.: 41909147.40

Place : Shirpur
Date : 12/08/2025

Principal
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY, MUMBAI



AS PER MY SEPARATE REPORT

VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 25036599BMNQVE4979

SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF SALARY</u>	<u>8808691.00</u>	<u>BY FIXED DEPOSIT INTEREST</u>	<u>16455.00</u>
Gratuity Advance	165500.00	Priyadarshini Sahakari Soot Girni	9829.00
Pay	8522315.00	F D R Interest	
Provident Fund Administrative Charges	9900.00	Bank Of Maharashtra	6626.00
Provident Fund Employer Contribution Teaching Staff	108000.00	<u>BY FEES</u>	<u>12395001.00</u>
Staff Insurance	2976.00	Development Fee	1616593.00
		Tution Fee	10778408.00
<u>TO NON TEACHING STAFF SALARY</u>	<u>2422691.00</u>	<u>BY FEES FOR UNIVERSITY RECEIPTS</u>	<u>508048.00</u>
Pay	2274745.00	Gymkhana Fee	1290.00
Gratuity Advance	10000.00	Yuva Rang Fee	1290.00
Provident Fund Administrative Charges	8850.00	Student Activity Fee	1060.00
Provident Fund Employer Contribution Non Teaching Staff	117000.00	College Development Fee	1920.00
Staff Insurance	12096.00	N S S Fee	430.00
		Medical Fee	415.00
		Registration Fees	2520.00
		Student Group Insurance Fee	860.00
<u>TO AFFILIATION AND OTHER FEES</u>	<u>781000.00</u>	Poor Student Fee	1045.00
University Affiliation Fees	136500.00	Ashwamegh Krida Fees	1778.00
Processing Fee	4500.00	Disaster Management Fees	430.00
Additional Division Fee	640000.00	E Suvidha Fee	55850.00
		Eligibility Fees	21000.00
		Examination Fee	418160.00
<u>TO ACADEMIC MEETINGS</u>	<u>33193.00</u>	<u>BY OTHER INCOME</u>	<u>3.02</u>
Academic Meeting Expenses	33193.00	Rebate And Discount	3.02
<u>TO ADVERTISEMENTS</u>	<u>15750.00</u>	<u>BY INCOME AND EXPENSES ACCOUNT</u>	<u>383552.10</u>
Advertisement General	15750.00		
<u>TO AUDIT FEES</u>	<u>25960.00</u>	Deficit Transfer to Balance Sheet	383552.10
Audit Fees	25960.00		
<u>TO BANK COMMISSION AND CHARGES</u>	<u>2124.24</u>		
Bank Commission And Charges	2124.24		
<u>TO COMMUNICATION EXPENSES</u>	<u>377.00</u>		
Postage And Courier Expenses	377.00		
<u>TO DEPRECIATION</u>	<u>229767.88</u>		
Depreciation	229767.88		
<u>TO ESTABLISHMENT EXPENSES</u>	<u>8378.00</u>		
Generator Fuel And Other Expenses	8378.00		

<u>TO FEES AND FINES</u>	<u>4400.00</u>
T D S Expenses	4400.00
<u>TO HONARARIUM AND REMUNARATION</u>	<u>6340.00</u>
Guest Lecturer Remuneration	6340.00
<u>TO LABORATARY EXPENSES AND CONSUMABLES</u>	<u>178257.00</u>
Laboratory Expenses	178257.00
<u>TO PRINTING AND STATIONERY</u>	<u>146375.00</u>
Stamp Paper And Fees	940.00
Xerox Expenses	2877.00
Stationery And Printing	142558.00
<u>TO REPAIR AND MAINTENANCE</u>	<u>40380.00</u>
Cleaning Expenses	34980.00
Repair And Maintenance	5400.00
Computer	
<u>TO PROFESSIONAL FEES</u>	<u>13850.00</u>
Professional Fee	13850.00
<u>TO STUDENT RELATED EXPENSES</u>	<u>27952.00</u>
Function And Festival Expenses	3242.00
Sport And Gymkhana Expenses	300.00
Training And Placement Expenses	5665.00
Student Term Work And Assignment Expenses	18745.00
<u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u>	<u>16910.00</u>
Transportation Charges	890.00
Travelling And Conveyance	16020.00
<u>TO EDUCATIONAL EXPENSES</u>	<u>79802.00</u>
Mediclaim Insurance Expenses	4122.00
Staff Welfare Expenses	33081.00
Miscellaneous Expenses	470.00
Newspaper And Magazine Expenses	29627.00
Uniform Expenses	12502.00
<u>TO FEES FOR UNIVERSITY PAYMENTS</u>	<u>460861.00</u>
Medical Fee	420.00
N S S Fee	420.00
Eligibility Fees	21000.00
Gymkhana Fees Expenses	1185.00
E Suvidha Fee	2100.00

Computer Fee	420.00
Ashwamegha Fees	1260.00
Yuva Rang Expenses	1260.00
Poor Student Fee Expenses	1050.00
Pro-Rata Fees	1606.00
Registration Fees	2520.00
Examination Fee	423775.00
Disaster Fees Expenses	420.00
Student Group Insurance Fees	840.00
College Development Fees	1470.00
Student Activity Fee Expenses	1115.00

TOTAL RS. : 13303059.12

Place : Shirpur
Date : 12/08/2025


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI
Shirpur Dist Dhule (M.S.) 425 100

TOTAL RS. : 13303059.12

AS PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 25036599BMNQVE4979




SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
BALANCE SHEET AS AT 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.


LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	3841518.19	INVESTMENTS	500.00
Depreciation Fund	3841518.19	Shares The Shirpur Peoples Co Op. Bank Ltd.	500.00
ANAMAT PAYABLES FOR	656715.00	MOVABLE PROPERTIES	5162246.00
EXPENSES		C C T V Camera	141178.00
Salary Payable	656715.00	Computer and Accessories	20000.00
ANAMAT AND PAYABLES FOR	67051.50	Dead Stock	1814952.00
SUNDRIES CREDIT		Electrical Equipment	104206.00
T. D. S. On Contractor	300.00	Laboratory Equipment	1490782.00
Excess Fees Payable	66751.50	Library	1591128.00
BRANCH INTERNAL	68268112.41	INCOME OUTSTANDING	5228889.25
Shirpur Education Society,	68268112.41	OTHER	
Mumbai Central Office Shirpur		Fees Receivable 2021-2022	7596.50
		Fees Receivable 2022-2023	134934.00
		Fees Receivable 2024-2025	5086358.75
		CASH AND BANK BALANCES -	779.00
		CASH IN HAND	
		Cash In Hand	779.00
		BALANCES WITH CURRENT	381934.28
		ACCOUNTS	
		Indusind Bank A/C No.201011917044	1031.79
		The Shirpur Peoples Co-operative	380902.49
		Bank Ltd. Saving A/C No - 001110003220	
		BALANCES IN FIXED DEPOSITS	380273.00
		F D R Priyadarshini Soot Girni	173647.00
		F D R Bank Of Maharashtra -	206626.00
		60507782519	
		INCOME AND EXPENSES	61678775.57
		ACCOUNT	
		Balance As Per Last Balance Sheet	61295223.47
		Add:-Deficite for the year	383552.10
		transferred from Income and	
		Expenditure Account	
TOTAL RS. :	72833397.10	TOTAL RS. :	72833397.10

Place : Shirpur
Date : 12/08/2025

AS PER MY SEPARATE REPORT


Principal
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH M PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI




VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 25036599BMNQVE4979

SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm)- Shirpur,
YEAR:- 31ST MARCH 2025.
Gross Block of Assets and Particulars of Depreciation

AS PER BOOKS.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2024	Amount of Additions before 30-09-2024	Amount of Additions after 30-09-2024	Amount of Delition in 2024-2025	Total Gross Block 31/03/2025	Total Depreciation Up To 01/04/2024	Allowable Depre. for The Year 2024-2025	WDV AS ON 31/03/2024	WDV AS ON 31/03/2025
1	2	3	4	5	6	7	8	9	10	11	12
1	Liabrary	40.00%	1548549.00	0.00	42579.00	0.00	1591128.00	1377226.58	77044.77	171322.42	136856.65
2	Dead Stock	10.00%	1814952.00	0.00	0.00	0.00	1814952.00	849664.99	96528.70	965287.01	868758.31
3	Machinery	15.00%	1631960.00	0.00	0.00	0.00	1631960.00	1344578.17	43107.27	287381.83	244274.56
4	Computer & ass	40.00%	20000.00	0.00	0.00	0.00	20000.00	18006.64	797.34	1993.36	1196.02
5	Electrical Equipments	15.00%	104206.00	0.00	0.00	0.00	104206.00	22274.03	12289.80	81931.97	69642.17
	TOTAL RS.		5119667.00	0.00	42579.00	0.00	5162246.00	3611750.41	229767.88	1507916.59	1320727.70


H.R. Patel
 H.R. Patel Institute of Pharmaceutical
 Education & Research,
 Shirpur Dist Dhule (M.S.) 425 405

SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm)- Shirpur.

YEAR:- 31ST MARCH 2025.

Gross Block of Assets and Particulars of Depreciation.

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2024	Amount of Additions before 30-09-2024	Amount of Additions after 30-09-2024	Amount of Delition in 2024-2025	Total Gross Block 31/03/2025	Total Depreciation Up To 01/04/2024	Allowable Depre. for The Year 2024-2025	WDV AS ON 31/03/2024	WDV AS ON 31/03/2025
1	2	3	4	5	6	7	8	9	10	11	12
1	Liabrary	25.00%	1548549.00	0.00	42579.00	0.00	1591128.00	1327663.71	60543.70	220885.29	202920.59
2	Furniture and Fixtur	15.00%	1814952.00	0.00	0.00	0.00	1814952.00	1018578.56	119456.02	796373.44	676917.42
3	Machinery	15.00%	1736166.00	0.00	0.00	0.00	1736166.00	1366852.20	55397.07	369313.80	313916.73
4	Computer & ass	25.00%	20000.00	0.00	0.00	0.00	20000.00	16885.38	778.66	3114.62	2335.97
	TOTAL RS.		5119667.00	0.00	42579.00	0.00	5162246.00	3729979.85	236175.44	1389687.15	1196090.71


Principal
 H.R. Patel Institute of Pharmaceutica
 Education & Research,
 Shirpur Dist Dhule (M.S.) 425 405

*H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur*

Branch of Shirpur Education Society Mumbai

**Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2025**

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on accrual basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The revenue is recognized on the accrual basis mainly except the Govt Grants.

5) GOVERNMENT GRANTS :-

- a) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts.
b) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed

Principal

H. R. Patel Institute of Pharmaceutical
Education & Research (M Pharm)
Shirpur Dist. (M.S.) 426 405

CA VIJAY M. RATHI

M. No. 036599

UDIN - 25036599BMNQVE4979

Place :- Shirpur

Date:- 12/08/2025



SES AUDIT OFFICE

A handwritten signature in black ink, consisting of a stylized 'S' followed by a horizontal line and a small loop.

AUDITOR'S REPORT

To,
The Trustees / Principal
H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of **H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)** as at **31st March, 2025** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2024 to 31/03/2025**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.


We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2025 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place : - Shirpur
Date : 12/09/2025




VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN - 25036599BMNQYB3110

SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01-04-2024 TO : 31-03-2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF SALARY	27143981.00
TO CASH BALANCES	226.00	Gratuity Advance	309600.00
Cash In Hand	226.00	Pay	26427919.00
		Provident Fund Administrative	26550.00
TO BANK CURRENT ACCOUNTS	1138362.88	Charges	
Indusind Bank Current A/C No	227860.89	Provident Fund Employer	369000.00
201011930036		Contribution Teaching Staff	
State Bank Of India Shirpur	221982.99	Staff Insurance	10912.00
Currenta/C No - 39772811423			
The Shirpur Peoples Co-Operative	688519.00	BY NON TEACHING STAFF	10427776.00
Bank Ltd. Current A/C No - 001110004111		SALARY	
		Gratuity Advance	124600.00
TO BANK SAVING ACCOUNTS	3057336.10	Pay	9798387.00
Bank Of Baroda Shirpur Saving	21439.50	Provident Fund Administrative	40800.00
A\C No 94500100062037		Charges	
Bank Of Maharashtra Icrm Grant	724858.42	Provident Fund Employer	439200.00
Saving A/C No 25048986490		Contribution Non Teaching Staff	
Bank Of Maharashtra Shirpur S E	513868.78	Staff Insurance	24789.00
R B Saving A/C No.60334869543			
Bank Of Maharashtra Shirpur	55699.00	BY AFFILIATION AND OTHER	520200.00
Saving A/C No 60333376988		FEES	
Bank Of Maharashtra Shirpur	277657.27	Additional Division Fee	236000.00
Saving A/C No. 11069		Admission Regulating Authority	75200.00
Central Bank Of India Saving A/C	24486.37	Affiliation Fee	120000.00
No 5421800184 Verms S.S. Shah		Annual Affiliation Fee	30000.00
Central Bank Of India Shirpur	23015.00	U G C Autonomous Fee	59000.00
Saving A/C No 5258302514			
Central Bank Of India Shirpur	22456.15	BY ADVERTISEMENTS	345800.00
Saving A/C No 5258302988		Advertisement For Student	253170.00
Central Bank Of India Shirpur	9722.45	Admission	
Saving A/C No 5258303062		Advertisement General	51680.00
I D B I Bank A/C No	148112.00	Advertisement Staff Recruitment	40950.00
1600104000090483			
State Bank Of India Shirpur	166921.16	BY AUDIT FEES	84580.00
Saving A/c No - 31029908384		Audit Fees	84580.00
The Shirpur Peoples Co-operative	340135.00		
Bank Ltd. Saving A/C No - 001100390705		BY ACADEMIC MEETING	43852.70
The Shirpur Peoples Co-operative	728965.00	Academic Meeting Expenses	33852.70
Bank Ltd. Saving A/C. No.		Auditorium Hall Expenses	10000.00
001100481700			
TO FIXED DEPOSITS	1136891.00	BY BANK COMMISSION AND	26680.33
F D R State Bank Of India	205222.00	CHARGES	
338535570028		Bank Commission And Charges	4760.42
Bank Of Maharashtra No	568121.00	Interest And Financial Charges	16338.00
60392086416		Interest On Vehicle Loan	5581.91
Bank Of Maharashtra No	340872.00	BY CAR MAINTENANCE	59411.00
60392090705		Vehicle Expenses	59411.00

The Shirpur Peoples Co Op Bank Ltd No 115906	22676.00	<u>BY COMMUNICATION EXPENSES</u>	<u>97372.20</u>
<u>TO BANK SAVING INTEREST</u>	<u>91409.00</u>	Mobile Expenses	27084.20
Bank Of Baroda	706.00	Postage And Courier Expenses	211.00
* Bank Of Maharashtra	29667.00	Telephone And Mobile Charges	33497.00
Central Bank Of India Saving Interest	2893.00	Website Designing Expenses	36580.00
* I D B I Bank Saving Interest	4254.00	<u>BY CONFERENCE AND SEMINAR</u>	<u>101879.00</u>
Saving Bank Interest	7096.00	Conference And Seminar Faculties	5400.00
The Shirpur Peoples Co Operative Bank Ltd	46793.00	Conference And Seminar Students	96479.00
<u>TO FIXED DEPOSIT INTEREST</u>	<u>60810.00</u>	<u>BY CONTRACTUAL SERVICES</u>	<u>581041.00</u>
Bank Of Maharashtra	45299.00	Security Services	267141.00
State Bank Of India	13884.00	Sweeping And Cleaning Services	313900.00
The Shirpur Peoples Co Operative Bank Ltd	1627.00	<u>BY ESTABLISHMANT EXPENSES</u>	<u>1024027.00</u>
<u>TO INTEREST INCOME OTHER</u>	<u>5078.15</u>	Electrical Bill Expenses	714700.00
M S E B Security Deposits Interest	5078.15	Gardening Expenses	250392.00
<u>TO DIVIDEND</u>	<u>100.00</u>	Generator Fuel And Other Expenses	58935.00
Dividend	100.00	<u>BY FEES AND FINES</u>	<u>5853.00</u>
<u>TO GRANTS</u>	<u>2585998.00</u>	Professional Tax Expenses	1000.00
Aids Grant	6000.00	T D S Expenses	4853.00
* Earn And Learn Scheme Grant	93825.00	<u>BY MAGAZINE JOURNAL AND OTHERS</u>	<u>52768.00</u>
Examination Grant	278743.00	Journal Expenses	13570.00
* I C M R Recurring Grant Income	1454582.00	Papers And Periodicals	39198.00
K B C N M U Arthik Durbal	28500.00	<u>BY HONARARIUM AND REMUNARATION</u>	<u>47394.00</u>
Ghatak Grant		Expert Faculty Remuneration	29394.00
K B. C. N. M. U. N. S. T. C. Grant	15000.00	Guest Lecturer Remuneration	18000.00
N M U Fellowship Grant	30000.00	<u>BY INSURANCE</u>	<u>36941.00</u>
N S S Grant	42965.00	Insurance Equipment	1725.00
N. M. U. Employment Work Shop Grant	20000.00	Insurance Vehicle	19548.00
N. M. U. Farmer Grant	20000.00	Non Teaching Staff Medical Insurance	8794.00
N. M. U. Sahasi Abhiyan Work Shop Grant	15000.00	Teaching Staff Medical Insurance	6874.00
N. M. U. Soft Skill Development Grant	38250.00	<u>BY STUDENT RELETED EXPENSES</u>	<u>551179.00</u>
National Conference Dru Design And Development N M U Grant	30000.00	Alumni Interaction Expenses	72367.00
S. E. R. B. Recurring Grant Income	456526.00	Function And Festival Expenses	235116.00
V C R M S Grant	41607.00	Gathering Expenses	8010.00
Yuvati Sabha Grant	15000.00	Medical Expenses	5756.00
<u>TO FEES</u>	<u>46591593.00</u>	Sport And Gymkhana Expenses	11430.00
* Alumni Membership Fee	61500.00	Student Activity Expenses	8914.00
Development Fee	6107076.00	Student Data Handling Expenses	91915.00
Library Fee	1000.00	Student Prorata Fee	10144.00
* Tution Fee	40310491.00	Training And Placement Expenses	107527.00
Research Assistance Fee	111526.00		

<u>TO FEES FOR UNIVERSITY</u>	<u>1669728.00</u>		
<u>RECEIPTS</u>		<u>BY LABORATORY MATERIAL</u>	<u>282010.00</u>
Ashwamegh Krida Fees	1000.00	<u>AND CONSUMABLES</u>	
College Development Fee	246745.00	Laboratory Expenses	282010.00
Eligibility Fees	49000.00		
* Examination Fee	1348980.00	<u>BY PRINTING AND</u>	<u>412874.00</u>
Gymkhana Fee	500.00	<u>STATIONERY EXPENSES</u>	
Registration Fees	1600.00	Stamp Paper And Fees	3230.00
* Student Activity Fee	15803.00	Stationery Expense	397597.00
Transcript Fees	1100.00	Xerox Expenses	12047.00
Yuva Rang Fee	5000.00		
		<u>BY REPAIR AND</u>	<u>1764353.00</u>
<u>TO INCOME FROM OTHER</u>	<u>26952.00</u>	<u>MAINTANANCE</u>	
<u>SOURCES</u>		Annual Maintenance Expense	220200.00
Discount	2112.00	Cleaning Expenses	96355.00
Other Receipt	24840.00	Repair And Maintenance College Building	554185.00
		Repair And Maintenance Computer	67349.00
<u>TO DEPRECIATION FUND</u>	<u>4057947.91</u>	Repair And Maintenance Electricals	582628.00
Depreciation Fund	4057947.91	Repair And Maintenance Equipments	150852.00
		Repair And Maintenance Furniture	87894.00
<u>TO RECURRING FUND</u>	<u>865680.00</u>	Repair And Maintenance General	4890.00
Recurring I C M R Grant	865680.00		
		<u>BY PROFESSIONAL CHARGES</u>	<u>51400.00</u>
<u>TO LOANS</u>	<u>223040.91</u>	Professional Fee	51400.00
H D F C Bank Loan No. 96364562	5581.91		
The Shirpur Peopels Co Operative Bank Ltd Loan A/C No.	217459.00	<u>BY TRANSPORTATION AND</u>	<u>36522.00</u>
001TI0375559		<u>TRAVELLING</u>	
		Transportation Charges	1910.00
* <u>TO BRANCH INTERNAL</u>	<u>10699462.01</u>	Travelling And Conveyance	34612.00
H R Patel Institute Of	1724673.04		
Pharmaceutical Education and Research B. Pharm Shirpur		<u>BY EDUCATIONAL AND</u>	<u>4241810.91</u>
H R Patel Institute Of	6815125.75	<u>ADMINISTRATIVE EXPENSES</u>	
Pharmaceutical Education and Research M. Pharm Shirpur		Miscellaneous Expenses	2243.00
H R Patel Institute Of	800000.00	Municipal Taxes	82096.00
Pharmaceutical Education and Research P.hd Shirpur		Staff Welfare Expenses	29679.00
Shirpur Education Society,	1359663.22	Uniform Expenses	69845.00
Mumbai Central Office Shirpur		Depreciation	4057947.91
		<u>BY FEES FOR UNIVERSITY</u>	<u>1524174.00</u>
<u>TO ANAMATS AND PAYABLES</u>	<u>35579312.20</u>	<u>EXPENSES</u>	
<u>FOR EXPENSES</u>		Eligibility Fees	65300.00
A.R. Shimpi and Associates	16650.00	Examination Fee	1445034.00
Airtel Post Paid	15819.20	Medical Fee	490.00
Akshaya Power System	28621.00	Yuva Rang Expenses	13350.00
Amjadkhan Ibrahimkhan	609503.00		
Anamat For Grants	74156.00	<u>BY GRANT EXPENSES</u>	<u>2885725.00</u>
* C. R. Contractor and Co.	47400.00	Aids Grant Expenses	6000.00
Chhatrapati Medical Agency	31845.00	Arthik Durbal Ghatak Grant Expenses	28500.00
D.B.Corp Ltd	79311.00	Earn And Learn Scheme Expenses	125100.00
* Digambar Eknath Patil	6732.00	I C R M Grant Recurring Expenses	1454582.00
Jinendra Scientifics	160306.00	N M U Fellowship Grant	30000.00
Kishor Kumbhar	50000.00	N S S Grant	50329.00
		N. M. U. National Level Drug	37470.00
		Design And Dev Grant Expenses	

Makwana Associates	268606.00	N. M. U. National Level	25100.00
Meena Prakashchandra Naruram	5692.00	Employment Work Grant Expenses	
Prepaid Quick Heal Antivirus	17689.00	New Skill Technology Compaign	15040.00
Ramrao Narayan Marathe	242832.00	Expenses	
Salary Payable	32411882.00	Practical Examination Grant	354892.00
Salim Khan Niman Khan	235773.00	R P S Recurring Grant	113748.00
Seminar Grant Receivable	15000.00	S. E. R. B. Recurring Expenses	456526.00
Shaikh Mohd Salim Rahat Husain	40000.00	Sahasi Abhiyan Karyashala Expenses	16363.00
Shaikh Saddam	399906.00	Soft Skill Development	38250.00
Shri Ganesh Enterprises	311239.00	Programme Grant Expenses	
Social Media Birbal L L P	25480.00	V C R M S Grant Non Recurring	75968.00
Stic Cohin	15156.00	Expenses	
Sunanda Vijay Rath	28260.00	V. C. R. M. S. Grant Recurring	41607.00
Super Protection Security Services	262614.00	Expenses	
Swati Anand Bari	170000.00	Yuvati Sabha Grant Expenses	16250.00
Rakesh Eshwarlal Mutha	8840.00		
<u>TO ANAMATS AND PAYABLES</u>	<u>510892.00</u>	<u>BY RECURRING FUNDS</u>	<u>1982715.00</u>
<u>FOR ASSETS</u>		Fellowship N M U	30000.00
Meena Prakashchandra Naruram	510892.00	Recurring Grant N M U V C R M S	41607.00
		Recurring I C M R Grant	1454582.00
		S. E. R. B. Recurring Fund	456526.00
<u>TO FEES RECEIVABLES</u>	<u>46634102.75</u>	<u>BY NON RECURING FUNDS</u>	<u>8693.00</u>
Fees Receivable 2020-2021	414.00	S. E. R. B. Non Recurring Grant	8693.00
Fees Receivable 2021-2022	23557.00		
Fees Receivable 2022-2023	595476.00	<u>BY IMMOVABLE W I P</u>	<u>3603833.00</u>
Fees Receivable 2023-2024	11463496.00	Building Construction W I P	3603833.00
Fees Receivable 2024-2025	34551159.75		
<u>TO ACCOUNT AS PER CONTRA</u>	<u>3996743.00</u>	<u>BY MOVABLE PROPERTIES</u>	<u>2085511.00</u>
Life Insurance Premium	256008.00	C C T V Camera	8756.00
Professional Tax	134500.00	Computer Software and Accessories	34315.00
Provident Fund (N T Staff)	808200.00	Dead Stock	4500.00
Recurring Deposit	24000.00	Educational Equipments	317420.00
Revenue Stamp	636.00	Electrical Equipment	276940.00
Shirpur Peoples Bank Deduction	854590.00	Laboratory Equipment	14337.00
State Bank Of India Loan Deduction	28800.00	Library	100173.00
T. D. S. On Contractor	61621.00	Solar Power System	1329070.00
T. D. S. On Professional And	27888.00		
Technical Services		<u>BY GRANT ASSETS</u>	<u>19588.00</u>
T. D. S. On Salary	1800500.00	Vcrms Grant Assets	19588.00
<u>TO SCHOLARSHIP</u>	<u>23336021.75</u>	<u>BY LOANS</u>	<u>525148.00</u>
E. B. C. Scholarship	2804497.75	H D F C Bank Loan No. 96364562	153009.00
O. B. C. Free Ship	1375422.00	The Shirpur Peopels Co Operative	372139.00
O. B. C. Scholarship	9712773.50	Bank Ltd Loan A/C No. 001TI0375559	
S. B. C. Scholarship	614435.00		
S. C. Free Ship	622885.00	<u>BY ANAMATS RECEIVABLES</u>	<u>34664521.62</u>
S. C. Scholarship	724400.00	<u>AND ADVANCES</u>	
S. T. Free Ship	456000.00	A.R. Shimpi and Associates	14750.00
S. T. Scholarship	106400.00	Advances For Grants	17100.00
V J N T Free Ship	1203034.50	Airtel Post Paid	21007.47
V J N T Scholarship	5716174.00	Akshaya Power System	12390.00
		Amjadkhan Ibrahimkhan	640000.00
<u>TO MOVABLE PROPERTIES</u>	<u>1329070.00</u>	Anamat For Grants	15156.00
Solar Power System Wip	1329070.00	Asara Painting Enterprises	19900.00

<u>TO INCOME OUTSTANDING</u>	<u>123920.00</u>	C. R. Contractor and Co.	39863.00
Grant Receivable	123920.00	Chhatrapati Medical Agency	33752.00
		Digambar Eknath Patil	6800.00
<u>TO PAYABLES FOR SUNDRY</u>	<u>514108.00</u>	Jinendra Scientifics	162813.00
<u>CREDITS</u>		M S E B Interest Receivable	4062.52
Excess Fees Payable	514108.00	Makwana Associates	187680.00
		Meena Prakashchandra Naruram	5568.00
		Pen Workers Mumbai	531420.00
		Prepaid Quick Heal Antivirus	10051.00
		Prepaid Software	19668.00
		Ramrao Narayan Marathe	169796.00
		Salary Payable	30293604.00
		Salim Khan Niman Khan	150974.00
		Shaikh Saddam	399807.00
		Shri Ganesh Enterprises	308788.00
		Social Media Birbal L L P	25570.00
		Spire Automation	11800.00
		Stic Cohin	15156.00
		Sunanda Vijay Rath	26460.00
		Super Protection Security Services	261700.00
		Swati Anand Bari	150000.00
		T. D. S. Receivable	1015.63
		Rakesh Eshwarlal Mutha	10415.00
		Meena Prakashchandra Naruram	690000.00
		Sunifra Energies Pvt Ltd	217459.00
		Excess Fees Payable	189996.00
		<u>BY ACCOUNTS AS PER CONTRA</u>	<u>4019548.00</u>
		Life Insurance Premium	256008.00
		Professional Tax	150375.00
		Provident Fund (N T Staff)	808200.00
		Recurring Deposit	24000.00
		Revenue Stamp	636.00
		Shirpur Peoples Bank Deduction	854590.00
		State Bank Of India Loan	28800.00
		Deduction	
		T. D. S. On Contractor	68551.00
		T. D. S. On Professional And	27888.00
		Technical Services	
		T. D. S. On Salary	1800500.00
		<u>BY SCHOLARSHIP</u>	<u>23285980.25</u>
		E. B. C. Scholarship	2827124.25
		O. B. C. Free Ship	1375422.00
		O. B. C. Scholarship	9712773.50
		S. B. C. Scholarship	754652.00
		S. C. Free Ship	410000.00
		S. C. Scholarship	724400.00
		S. T. Free Ship	456000.00
		S. T. Scholarship	106400.00
		V J N T Free Ship	1203034.50
		V J N T Scholarship	5716174.00
		<u>BY INCOME OUTSTANDING</u>	<u>46446998.00</u>
		<u>OTHER</u>	

Fees Receivable 2024-2025 46446998.00

BY BRANCH INTERNAL **11451375.58**

H R Patel Institute Of 1724673.04

Pharmaceutical Education and

Research B. Pharm Shirpur

H R Patel Institute Of 6815125.75

Pharmaceutical Education and

Research M. Pharm Shirpur

H R Patel Institute Of 800000.00

Pharmaceutical Education and

Research P.hd Shirpur

Shirpur Education Society, 2111576.79

Mumbai Central Office Shirpur

BY INCOME OUTSTANDING **181715.00**

Grant Receivable 181715.00

BY CLOSING BALANCES

BY CASH BALANCES **5604.00**

Cash In Hand 5604.00

BY BANK CURRENT ACCOUNTS **715185.00**

Indusind Bank Current A/C No 320568.61

201011930036

State Bank Of India Shirpur 298270.39

Currenta/C No - 39772811423

The Shirpur Peoples Co-Operative 96346.00

Bank Ltd. Current A/C No - 001110004111

BY BANK SAVING ACCOUNTS **1691064.07**

Bank Of Baroda Shirpur Saving 42455.50

A\C No 94500100062037

Bank Of Maharashtra Icrm Grant 24542.42

Saving A/C No 25048986490

Bank Of Maharashtra Shirpur S E 55876.84

R B Saving A/C No.60334869543

Bank Of Maharashtra Shirpur 223637.00

Saving A/C No 60333376988

Bank Of Maharashtra Shirpur 321900.35

Saving A/C No. 11069

Central Bank Of India Saving A/C 2329.01

No 5421800184 Vcrms S.S. Shah

Central Bank Of India Shirpur 9408.00

Saving A/C No 5258302514

Central Bank Of India Shirpur 1263.30

Saving A/C No 5258302988

Central Bank Of India Shirpur 6985.60

Saving A/C No 5258303062

Central Bank Of India Shirpur 25517.65

Saving A/C No 5487176869

State Bank Of India Shirpur 102603.40

Saving A/c No - 31029908384

The Shirpur Peoples Co-operative 146068.00

Bank Ltd. Saving A/C No - 001100390705

The Shirpur Peoples Co-operative 728477.00
Bank Ltd. Saving A/C. No. 001100481700

BY FIXED DEPOSITS **1197701.00**
F D R State Bank Of India 219106.00
338535570028
Bank Of Maharashtra No 596433.00
60392086416
Bank Of Maharashtra No 357859.00
60392090705
The Shirpur Peoples Co Op Bank 24303.00
Ltd No 115906

TOTAL RS. : 184234784.66

TOTAL RS. : 184234784.66

Place : Shirpur
Date : 12-09-2025

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal
H. R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 406



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 25036599BMNQYB3110



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31-03-2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF SALARY</u>	<u>27143981.00</u>	<u>BY SAVING BANK ACCOUNT</u>	<u>91409.00</u>
Gratuity Advance	309600.00	<u>INTEREST</u>	
Pay	26427919.00	Bank Of Maharashtra	29667.00
Provident Fund Administrative Charges	26550.00	Bank Of Baroda	706.00
Provident Fund Employer Contribution Teaching Staff	369000.00	I D B I Bank Saving Interest	4254.00
Staff Insurance	10912.00	Central Bank Of India Saving Interest	2893.00
		Saving Bank Interest	7096.00
		The Shirpur Peoples Co Operative Bank Ltd	46793.00
<u>TO NON TEACHING STAFF SALARY</u>	<u>10427776.00</u>	<u>BY FIXED DEPOSIT INTEREST</u>	<u>60810.00</u>
Pay	9798387.00	State Bank Of India	13884.00
Gratuity Advance	124600.00	The Shirpur Peoples Co Operative Bank Ltd	1627.00
Provident Fund Administrative Charges	40800.00	Bank Of Maharashtra	45299.00
Provident Fund Employer Contribution Non Teaching Staff	439200.00		
Staff Insurance	24789.00	<u>BY INTEREST INCOME OTHER</u>	<u>5078.15</u>
		M S E B Security Deposits Interest	5078.15
<u>TO AFFILIATION AND OTHER FEES</u>	<u>520200.00</u>	<u>BY DIVIDEND</u>	<u>100.00</u>
Affiliation Fee	120000.00	Dividend	100.00
Admission Regulating Authority U G C Autonomous Fee	75200.00	<u>BY GRANTS</u>	<u>2585998.00</u>
Annual Affiliation Fee	59000.00	K B. C. N. M. U. N. S. T. C. Grant	15000.00
Additional Division Fee	30000.00	N. M. U. Employment Work Shop Grant	20000.00
	236000.00	Aids Grant	6000.00
<u>TO ACADEMIC MEETINGS</u>	<u>43852.70</u>	Earn And Learn Scheme Grant	93825.00
Academic Meeting Expenses	33852.70	N. M. U. Farmer Grant	20000.00
Auditorium Hall Expenses	10000.00	N. M. U. Sahasi Abhiyan Work Shop Grant	15000.00
<u>TO ADVERTISEMENTS</u>	<u>345800.00</u>	N. M. U. Soft Skill Development Grant	38250.00
Advertisement For Student Admission	253170.00	S. E. R. B. Recurring Grant Income	456526.00
Advertisement General	51680.00	K B C N M U Arthik Durbal	28500.00
Advertisement Staff Recruitment	40950.00	Ghatak Grant	
		National Conference Dru Design And Development N M U Grant	30000.00
<u>TO AUDIT FEES</u>	<u>84580.00</u>	N S S Grant	42965.00
Audit Fees	84580.00	V C R M S Grant	41607.00
<u>TO BANK COMMISSION AND CHARGES</u>	<u>26680.33</u>	Yuvati Sabha Grant	15000.00
Bank Commission And Charges	4760.42	Examination Grant	278743.00
Interest And Financial Charges	16338.00	I C M R Recurring Grant Income	1454582.00
Interest On Vehicle Loan	5581.91	N M U Fellowship Grant	30000.00
<u>TO CAR MAINTENENCE EXPENSES</u>	<u>59411.00</u>	<u>BY FEES</u>	<u>46591593.00</u>
		Library Fee	1000.00
		Alumni Membership Fee	61500.00

Vehicle Expenses	59411.00	Development Fee	6107076.00
		Tution Fee	40310491.00
<u>TO COMMUNICATION</u>	<u>97372.20</u>	Research Assistance Fee	111526.00
<u>EXPENSES</u>			
Mobile Expenses	27084.20	<u>BY FEES FOR UNIVERSITY</u>	<u>1669728.00</u>
Website Designing Expenses	36580.00	<u>RECEIPTS</u>	
Telephone And Mobile Charges	33497.00	Gymkhana Fee	500.00
Postage And Courier Expenses	211.00	Yuva Rang Fee	5000.00
		Transcript Fees	1100.00
<u>TO CONFERENCE AND</u>	<u>101879.00</u>	Student Activity Fee	15803.00
<u>SEMINAR</u>		College Development Fee	246745.00
Conference And Seminar Faculties	5400.00	Registration Fees	1600.00
Conference And Seminar Students	96479.00	Ashwamegh Krida Fees	1000.00
		Eligibility Fees	49000.00
<u>TO CONTRACTUAL SERVICES</u>	<u>581041.00</u>	Examination Fee	1348980.00
Security Services	267141.00		
Sweeping And Cleaning Services	313900.00	<u>BY OTHER INCOME</u>	<u>26952.00</u>
		Other Receipt	24840.00
<u>TO DEPRECIATION</u>	<u>4057947.91</u>	Discount	2112.00
Depreciation	4057947.91		
		<u>BY INCOME AND EXPENSES</u>	<u>1317935.99</u>
<u>TO ESTABLISHMENT EXPENSES</u>	<u>1024027.00</u>	<u>ACCOUNT</u>	
Gardening Expenses	250392.00	Deficite Transfer to Balance Sheet	1317935.99
Electrical Bill Expenses	714700.00		
Generator Fuel And Other Expenses	58935.00		
<u>TO FEES AND FINES</u>	<u>5853.00</u>		
Professional Tax Expenses	1000.00		
T D S Expenses	4853.00		
<u>TO HONARARIUM AND</u>	<u>47394.00</u>		
<u>REMUNARATION</u>			
Guest Lecturer Remuneration	18000.00		
Expert Faculty Remuneration	29394.00		
<u>TO MAGAZINE JOURNALS AND</u>	<u>52768.00</u>		
<u>PERIODICALS</u>			
Journal Expenses	13570.00		
Papers And Perodicals	39198.00		
<u>TO INSURANCE</u>	<u>36941.00</u>		
Teaching Staff Medical Insurance	6874.00		
Non Teaching Staff Medical Insurance	8794.00		
Insurance Vehicle	19548.00		
Insurance Equipment	1725.00		
<u>TO LABORATARY EXPENSES</u>	<u>282010.00</u>		
<u>AND CONSUMABLES</u>			
Laboratory Expenses	282010.00		
<u>TO PRINTING AND STATIONERY</u>	<u>412874.00</u>		
Stamp Paper And Fees	3230.00		
Xerox Expenses	12047.00		

Stationery Expense 397597.00

TO REPAIR AND MAINTENANCE **1764353.00**

Annual Maintenance Expense 220200.00

Repair And Maintenance Electricals 582628.00

Cleaning Expenses 96355.00

Repair And Maintenance College 554185.00

Building

Repair And Maintenance General 4890.00

Repair And Maintenance Equipments 150852.00

Repair And Maintenance Furniture 87894.00

Repair And Maintenance Computer 67349.00

TO PROFESSIONAL FEES **51400.00**

Professional Fee 51400.00

TO GRANT EXPENSES **2885725.00**

Aids Grant Expenses 6000.00

I C R M Grant Recurring Expenses 1454582.00

N M U Fellowship Grant 30000.00

Practical Examination Grant 354892.00

R P S Recurring Grant 113748.00

S. E. R. B. Recurring Expenses 456526.00

V. C. R. M. S. Grant Recurring 41607.00

Expenses

Yuvati Sabha Grant Expenses 16250.00

N S S Grant 50329.00

New Skill Technology Compaing 15040.00

Expenses

Arthik Durbal Ghatak Grant Expenses 28500.00

N. M. U. National Level 25100.00

Employment Work Grant Expenses

N. M. U. National Level Drug 37470.00

Design And Dev Grant Expenses

Sahasi Abhiyan Karyashala Expenses 16363.00

Soft Skill Development 38250.00

Programme Grant Expenses

V C R M S Grant Non Recurring 75968.00

Expenses

Earn And Learn Scheme Expenses 125100.00

TO STUDENT RELATED **551179.00**

EXPENSES

Function And Festival Expenses 235116.00

Medical Expenses 5756.00

Student Data Handling Expenses 91915.00

Gathering Expenses 8010.00

Student Activity Expenses 8914.00

Student Prorata Fee 10144.00

Alumni Interaction Expenses 72367.00

Sport And Gymkhana Expenses 11430.00

Training And Placement Expenses 107527.00

TO TRANSPORTATION AND **36522.00**

TRAVELLING EXPENSES

Transportation Charges	1910.00
Travelling And Conveyance	34612.00

TO EDUCATIONAL EXPENSES **183863.00**

Municipal Taxes	82096.00
Staff Welfare Expenses	29679.00
Miscellaneous Expenses	2243.00
Uniform Expenses	69845.00

TO FEES FOR UNIVERSITY **1524174.00**

PAYMENTS

Medical Fee	490.00
Eligibility Fees	65300.00
Yuva Rang Expenses	13350.00
Examination Fee	1445034.00

TOTAL RS. : 52349604.14

Place : Shirpur
Date : 12-09-2025


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal

H.R.Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

TOTAL RS. : 52349604.14

AS PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 25036599BMNQYB3110



SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
BALANCE SHEET AS AT 31-03-2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
<u>DEPRECIATION FUND</u>	<u>40291103.69</u>	<u>IMMOVABLE PROPERTIES</u>	<u>63011300.00</u>
Depreciation Fund	40291103.69	Building	63011300.00
<u>RECURRING FUNDS</u>	<u>1660134.00</u>	<u>IMMOVABLE OTHER</u>	<u>195735.00</u>
Fellowship N M U	30000.00	Borewell	195735.00
Recurring Grant N M U V C R M S	9144.00		
Recurring I C M R Grant	100822.00	<u>IMMOVABLE W I P</u>	<u>12211494.00</u>
Recurring Modrob Grant	1500000.00	Building Construction W I P	12211494.00
S. E. R. B. Recurring Fund	20168.00		
<u>NON RECURRING FUNDS</u>	<u>12265718.00</u>	<u>INVESTMENTS</u>	<u>10500.00</u>
Library Grant	184000.00	Shares Priyadarshini Sahakari	10000.00
Non Recurring Grant N M U R G S T	150000.00	Mudranalaya And Prakashan	
Non Recurring Grant N M U V C R M S	127231.00	Sansatha Ltd Shirpur	
Non Recurring I C M R Grant	1153442.00	Shares The Shirpur Peoples Co Op.	500.00
Non Recurring I. I. P. C. Grant	200000.00	Bank Ltd.	
Non Recurring Mordrob Grant	1149699.00	<u>MOVABLE PROPERTIES</u>	<u>32098568.20</u>
Non Recurring S E R B Grant	1109556.00	Book Bank Library	423220.00
R. P. S Grant Non Recurring	1704000.00	C C T V Camera	446092.00
S. E. R. B. Non Recurring Grant	1193823.00	Computer and Accessories	2730115.00
Science And Technology Grant Fund	2876967.00	Computer Software and Accessories	364351.00
SIPDA Lift Grant	2417000.00	Dead Stock	5817822.40
<u>OTHER FUNDS</u>	<u>87095.00</u>	Educational Equipments	520380.00
Student Fund	82095.00	Electrical Equipment	1591510.00
Student Prize Fund	5000.00	Fire Extinguisher Equipment	3500.00
		Furniture And Fixtures	4680066.00
		Lab Machine	821686.00
<u>LOANS</u>	<u>77724.00</u>	Laboratory Equipment	8134656.00
The Shirpur Peoples Co Operative	77724.00	Language Lab Equipment	301500.00
Bank Ltd Loan A/C No. 001TI0375559		Library	3318226.00
		Musical Instruments	82790.00
<u>ANAMAT PAYABLES FOR</u>	<u>2348724.00</u>	R. O. System	294086.00
<u>EXPENSES</u>		Solar Power System	1329070.00
Akshaya Power System	16231.00	Sports Equipments	111990.80
Anamat For Grants	59000.00	Vehicle	1067907.00
C. R. Contractor and Co.	7537.00	Website Designing	59600.00
D.B.Corp Ltd	79311.00		
Meena Prakashchandra Naruram	124.00	<u>GRANT ASSETS</u>	<u>16394678.40</u>
Salary Payable	2118278.00	Equipment (Vcrms)	152769.00
Shri Ganesh Enterprises	27729.00	I C M R Grant Assets	1305431.00
Stic Cohin	16326.00	I. I. P. C. Assets	201873.00
Sunanda Vijay Rathi	1800.00	Laboratory Equipment	1445500.00
Super Protection Security Services	22388.00	Lift	2425864.00
<u>ANAMAT PAYABLES FOR</u>	<u>191021.00</u>	Ministry Of Science Grant Equipment	2851438.40
<u>ASSETS</u>		Mordrob Grant	1564158.00
Sunifra Energies Pvt Ltd	191021.00	Nmu Rgstr Grant Assets	151296.00
		R. P. S. Grant Assets	3633469.00
		S E R B Grant Assets	2330744.00

<u>ANAMATS AND PAYABLES FOR</u>	<u>216015.00</u>	Vcrms Grant Assets	192320.00
<u>ADVANCES AND DEPOSITS</u>		Vcrms Grant Books	139816.00
Laboratories Deposit	145615.00		
Library Deposit	70400.00	<u>ANAMATS AND RECEIVABLES</u>	<u>283818.42</u>
<u>ANAMAT AND PAYABLES FOR</u>	<u>1212093.28</u>	Advances For Grants	17100.00
<u>SUNDRIES CREDIT</u>		Airtel Post Paid	5188.27
T. D. S. On Contractor	1664.00	Digambar Eknath Patil	68.00
S. C. Free Ship	212885.00	Lokmat News Papers Jalgaon	1000.00
Excess Fees Payable	997544.28	M S E B Interest Receivable	4062.52
		Prepaid Quick Heal Antivirus	27738.00
<u>BRANCH INTERNAL</u>	<u>114808366.51</u>	Prepaid Software	19668.00
Shirpur Education Society,	114808366.51	Social Media Birbal L L P	90.00
Mumbai Central Office Shirpur		Spire Automation	11800.00
		T. D. S. Receivable	1015.63
		Toshvin Analytical	681.00
		Professional Tax	16175.00
		Meena Prakashchandra Naruram	179232.00
		<u>ANAMATS AND DEPOSITS</u>	<u>84731.85</u>
		Cylinder Deposit	7000.00
		Electrical Deposit	75231.85
		Telephone Deposit	2500.00
		<u>INCOME OUTSTANDINGS</u>	<u>13015024.53</u>
		<u>OTHER</u>	
		Fees Receivable 2020-2021	271916.00
		Fees Receivable 2021-2022	203638.00
		Fees Receivable 2022-2023	197435.28
		Fees Receivable 2023-2024	187627.00
		Fees Receivable 2024-2025	11895838.25
		Grant Receivable	178415.00
		Recurring Grant Ministry Of	80155.00
		Science Receivable	
		<u>CASH AND BANK BALANCES -</u>	<u>5604.00</u>
		<u>CASH IN HAND</u>	
		Cash In Hand	5604.00
		<u>BALANCES WITH SAVING</u>	<u>1691064.07</u>
		<u>ACCOUNTS</u>	
		Bank Of Baroda Shirpur Saving	42455.50
		A\ C No 94500100062037	
		Bank Of Maharashtra Icrm Grant	24542.42
		Saving A/C No 25048986490	
		Bank Of Maharashtra Shirpur S E	55876.84
		R B Saving A/C No.60334869543	
		Bank Of Maharashtra Shirpur	223637.00
		Saving A/C No 60333376988	
		Bank Of Maharashtra Shirpur	321900.35
		Saving A/C No. 11069	
		Central Bank Of India Saving A/C	2329.01
		No 5421800184 Vcrms S.S. Shah	
		Central Bank Of India Shirpur	9408.00
		Saving A/C No 5258302514	

Central Bank Of India Shirpur	1263.30
Saving A/C No 5258302988	
Central Bank Of India Shirpur	6985.60
Saving A/C No 5258303062	
Central Bank Of India Shirpur	25517.65
Saving A/C No 5487176869	
State Bank Of India Shirpur	102603.40
Saving A/c No - 31029908384	
The Shirpur Peoples Co-operative	146068.00
Bank Ltd. Saving A/C No - 001100390705	
The Shirpur Peoples Co-operative	728477.00
Bank Ltd. Saving A/C. No. 001100481700	

BALANCES WITH CURRENT **715185.00**

ACCOUNTS

Indusind Bank Current A/C No	320568.61
201011930036	
State Bank Of India Shirpur	298270.39
Currenta/C No - 39772811423	
The Shirpur Peoples Co-Operative	96346.00
Bank Ltd. Current A/C No - 001110004111	

BALANCES IN FIXED DEPOSITS **1197701.00**

F D R State Bank Of India	219106.00
338535570028	
Bank Of Maharashtra No	596433.00
60392086416	
Bank Of Maharashtra No	357859.00
60392090705	
The Shirpur Peoples Co Op Bank	24303.00
Ltd No 115906	

INCOME AND EXPENSES **32242590.01**

ACCOUNT

Balance As Per Last Balance Sheet	30924654.02
Add:-Deficite for the year	1317935.99
transferred from Income and	
Expenditure Account	

TOTAL RS. : 173157994.48

TOTAL RS. : 173157994.48

Place : Shirpur
Date : 12-09-2025

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal

H.R.Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 25036599BMNQYB3110



**SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.
YEAR:- 31ST MARCH 2025.
Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2024	Amount of Additions before 30-09-2024	Amount of Additions after 30-09-2024	Amount of Delition in 2024-2025	Total Gross Block 31/03/2025	Total Depreciation Up To 01/04/2024	Allowable Depre. for The Year 2024-2025	Depreciation Fund Transfer to P & L 2024-2025	WDV AS ON 31/03/2024	WDV AS ON 31/03/2025
1	2	3	4	5	6	7	8	9	10	11	11	12
1	Building	5.00%	63011300.00	0.00	0.00	0.00	63011300.00	16364588.10	2332335.59	0.00	46646711.90	44314376.30
2	Computer and Assessaries	40.00%	3060151.00	7500.00	26815.00	0.00	3094466.00	2615463.44	186238.03	0.00	444687.56	292764.54
3	Liabrary	40.00%	3641273.00	305.00	99868.00	0.00	3741446.00	3207222.07	193715.97	0.00	434050.93	340507.96
4	Furniture & Fixtures	10.00%	11125505.40	8756.00	4500.00	0.00	11138761.40	5871180.49	526533.09	0.00	5254324.91	4741047.82
5	Machinery	15.00%	12186128.00	569580.00	1368187.00	0.00	14123895.00	8116849.76	748442.76	0.00	4059278.24	5208602.48
6	Borewell	15.00%	195735.00	0.00	0.00	0.00	195735.00	57851.93	20682.46	0.00	137883.07	117200.61
TOTAL RS.			93220092.40	586141.00	1499370.00	0.00	95305603.40	36233155.78	4057947.91	0.00	56986936.62	55014499.71

GRAND ASSETS

1	IIPC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	0.00	201873.00	201873.00
2	Mordrobs Assets	0.00%	3009658.00	0.00	0.00	0.00	3009658.00	0.00	0.00	0.00	3009658.00	3009658.00
3	RPS Grant Assets	0.00%	3633469.00	0.00	0.00	0.00	3633469.00	0.00	0.00	0.00	3633469.00	3633469.00
4	Ministry of Sci. grant	0.00%	2851438.40	0.00	0.00	0.00	2851438.40	0.00	0.00	0.00	2851438.40	2851438.40
5	VCRM Grant Assets	0.00%	325501.00	19588.00	0.00	0.00	345089.00	0.00	0.00	0.00	325501.00	345089.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00	0.00	139816.00	0.00	0.00	0.00	139816.00	139816.00
7	NMU RGSTC Grant As	0.00%	151296.00	0.00	0.00	0.00	151296.00	0.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	1305431.00	0.00	0.00	0.00	1305431.00	0.00	0.00	0.00	1305431.00	1305431.00
10	SERB Grant Assets	0.00%	2330744.00	0.00	0.00	0.00	2330744.00	0.00	0.00	0.00	2330744.00	2330744.00
Total			16375090.40	19588.00	0.00	0.00	16394678.40	0.00	0.00	0.00	16375090.40	16394678.40

H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2025

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed

Principal

H. R. Patel Institute of Pharmaceutical
Education and Research (B Pharm)

H.R. Patel Institute of Pharmaceutical
Education & Research,

Shirpur Dist. Dhule (M.S.) 425 405

Place : Shirpur

Date : 12/09/2025

Vijay M. Rathi
VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN - 25036599BMNQYB3110

