

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR

AUDIT REPORT

31 March 2019

P = 2180157
A = 375484
T = 2555641

P = 2412204
A = 37548.76
T = 2449752.76

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435



Seen
PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S) 425 403

Vijay M. Rathi



B.Com. F.C.A.

CHARTERED ACCOUNTANT

AUDITOR'S REPORT

To,
The Trustees / Principal
H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of The Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of **H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)** as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2018 to 31/03/2019. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best of our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Shirpur
Date :- 06/08/2019

VIJAY M. RATHI
CHARTERED ACCOUNTANT



"Kishor Kunj", Marwadi Galli, Shirpur - 425 405. Dist. Dhule. ☎ (02563) 255005, 255141

H. No. 1259/2, Back Lane, Agra Road, Near Gandhi Statue, Dhule - 424 001 ☎ (02562) 236435

PAN No. AAKPR7620M

Email : vmrathi55@gmail.com

STR No. AAKPR7620M ST001



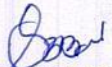
PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S) 425 405

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR

BALANCE SHEET

31 March 2019




PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S) 425 405

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		688405.25
Cash In Hand	2466.00	
Bank Of Maharashtra A/c No. 11069	31739.00	
The Shirpur People Bank A/c No - 00110004111	84957.50	
The Shirpur People Bank A/c No - 001100390705	108693.00	
Buldana Urban Co Op. Bank 21/36	886.50	
State Bank Of India A/c No - 31029908384	52725.25	
The Shirpur Peoples Bank A/c. No. 001100481700	406938.00	
<u>TO INTEREST ACCOUNT</u>		389715.00
F. D. R. Interest	325900.00	
Saving Bank Interest	63815.00	
<u>TO GRANTS</u>		737204.00
Examination Grant	71500.00	
ICMR Recurring Grant Income	210704.00	
N M U V C R M S Grant	35000.00	
N M U Seminar Grant	50000.00	
National Commission Women Grant	50000.00	
Recurring Science and Technology Income	300000.00	
Swayam Siddhi Abhiyan Grant	10000.00	
Yuvati Sabha Grant	10000.00	
<u>TO FEES</u>		26578550.25
Alumni Membership Fees	15000.00	
Breakage Fees	82565.00	
Development Fees	1613078.00	
Exam Form Fees	980.00	
Late Fees	27355.00	
Library Fine	6575.00	
Prospectus Fees	39000.00	
T. C. Fees	27000.00	
Tuition Fees	24766997.25	
<u>TO FEES FOR UNIVERSITY</u>		722832.00
Examination Fees	722832.00	



[Signature]
PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S) 425 405

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
BY NON TEACHING STAFF SALARY		6331942.00
Basic Salary	2026040.00	
Daily Allowance	3444057.00	
Grade Pay	509500.00	
House Rent Allowance	245545.00	
Vehicle Allowance	106800.00	
BY TEACHING STAFF SALARY		11045231.00
Basic Salary	3358025.00	
Dearness Allowance	6061166.00	
Grade Pay	1000200.00	
House Rent Allowance	432240.00	
Vehicle Allowance	193600.00	
BY OTHER SALARY		362578.00
Cleaning Wages	97200.00	
Security Wages	265378.00	
BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES		8625956.90
Admission Counseling Expenses	190843.00	
Advertisement Expenses	106252.00	
Affiliation & Extension Approval Fees	325000.00	
Affiliation Process Fees	60000.00	
AISHE Remuneration	3000.00	
Annual Maintanance Contract Exp	147217.00	
Audit Fees	57840.00	
Auditorium Charges	14000.00	
Bank Commission And Charges	6954.52	
Binding Expenses	26635.00	
Cleaning Material Charges	111760.00	
Coloring Expenses	102462.00	
Committee And Conference Expenses	34916.00	
Computer Expenses	41472.00	
Consultancy Expenses	9960.00	
D S T Sponsored Inspire Camp Expenses	13862.00	
Depreciation	1736256.98	




PRINCIPAL
 H.R. Patel Institute of Pharmaceutical
 Education & Research
 Shirpur Dist. Dhule (M.S) 425 405

TO OTHER INCOME

AISHE Remuneration	2000.00
Discount	37245.25
Dividend	100.00
Income Form ICMR Grant	22750.00
Income Form S E R B DST Grant	99653.00
Income From Ministry of Sci. & Tech.	140516.00
Miscellaneous Income	0.50
Other Deduction	5442.00
Registration Fee For Conference	85250.00
Research Assistance Fee	75450.00
S E R B Recurring Grant Income	358536.00
Sponsorship Income	12000.00

838942.75**TO SCHOLARSHIPS**

E. B. C. Scholarship	1215106.25
O. B. C. Free Ship	750622.50
O. B. C. Scholarship	2524341.50
S. B. C. Scholarship	94582.00
S. C. Free Ship	151060.00
S. C. Scholarship	209280.00
S. T. Free Ship	241826.00
S. T. Scholarship	540264.00
V J NT Free ship	329815.50
V J NT Scholarship	749709.00

6806606.75**TO FUNDS AND DEPOSITS**

Depreciation Fund	1736256.98
ICMR Non Recurring Grant	1153442.00
ICMR Recurring Grant	682750.00
SERB Non Recurring Grant	1122675.00
SERB Recurring Grant	740920.00

5436043.98**TO BRANCH INTERNAL**

H R Patel Instt.Of Pharma.Edu& Research	849264.00
H R Patel M Pharm	4481044.39
The Shirpur Education Society, Mumbai - Central Office Mumbai	322729.62

5653038.01**TO INVESTMENTS**

F D R - Priyadarshini Soot Girni	86260.00
F D R P. S. S. G. L. A/c No. 123657	18989.00
F D R P. S. S. G. L. A/c No. 139681	7426.00

248973.00

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PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S.) 425 405

Diesel Expenses	127153.00
Educational Expenses	600.00
Educational Conference Expenses	2200.00
Electrical Expenses	248192.00
Electrical Bill Expenses	500240.00
Fees Refund	29324.00
Function And Festival Expenses	15023.00
Gathering Expenses	136584.00
Guest Lecturer Expenses	57566.00
I C R M Grant Recurring Expenses	183204.00
I-Card Expenses	7894.00
Income Tax Expenses	1275.00
Internet And SMS Expenses	17840.00
Laboratory Expenses	140505.00
Medicinal Garden Expenses	209510.00
Mediclin Insurance Expenses	36870.00
Miscellaneous Expenses	1387.00
Mobile Expenses	233434.76
Municipal Taxes	71119.00
N M U Seminar Grant Expenses	168427.00
N.M.U Fine	500.00
National Level Workshop Expenses	53134.00
NBA Accreditation Expenses	531000.00
Newspaper Magazine And Periodicals Expenses	11019.00
NMU RGSTC Grant Expenses	4676.00
Office Expenses	35383.00
P.F. Administrative Charges	50593.00
P.F. Management Contribution	428392.00
Postage And Courier Expenses	52844.00
Practical Examination Expenses	67114.00
Printing And Stationery	142559.00
Prize Expenses	128200.00
Processing Fees	84695.64
Professional Fees	7430.00
Prorata Expenses	3795.00
Recurring Expenses of Grant Ministry Sci. & Tec	417095.00
Repairs And Maintenance	376889.00
S E R B Recurring Grant Expenses	358536.00
Scientific Journals & Proceeding	88558.00
Sports Expenses	10265.00
Staff Welfare Expenses	75858.00
Students Training Expenses	207150.00
Swayam Siddhi Abhiyan Expenses	4800.00
Telephone Expenses	29294.00




PRINCIPAL
 H.R. Patel Institute of Pharmaceutical
 Education & Research
 Shirpur Dist.Dhule(M.S) 425 405.

FDR P. S. S. G. L. A/c No. 139682	16961.00
FDR P. S. S. G. L. A/c No. 139683	16961.00
FDR P. S. S. G. L. A/c No. 142007	12562.00
FDR P. S. S. G. L. A/c No. 142008	13072.00
FDR P. S. S. G. L. A/c No. 142011	12169.00
FDR P. S. S. G. L. A/c No. 142012	5845.00
FDR P. S. S. G. L. A/c No. 154171	10156.00
FDR P. S. S. G. L. A/c No. 154172	17500.00
FDR P. S. S. G. L. A/c No. 154173	15904.00
FDR P. S. S. G. L. A/c No. 415404	15168.00

TO ACCOUNTS AS PER CONTRA

Income Tax	638710.00
Life Insurance Premium	140336.00
Other Deduction	571590.00
Professional Tax	91600.00
Provident Fund	428392.00
Recurring Deposit	48000.00
Revenue Stamp Deduction	434.00
T. D. S.	38965.00
The SES Kerala Purgast Nidhi	31018.00

1989045.00

TO ACCOUNTS PAYABLE

A. M. Jalgaonwala Agro Products Pvt. Ltd.	230829.00
AK Media Dhule	7832.00
Amoda Telbiya Utpadak Sangh	1310.00
Amol Electricals	5945.00
Ashish Handloom House	2080.00
Balaji Gardening	206592.00
Bhandari Brother Shirpur	1524640.00
C. R. Contractor & Co - Shirpur	65113.00
Classic Arts	68675.00
Creative Beam	9306.00
Desai Brothers	70471.00
Dinikaa Outdoor Jalgaon	160840.00
Divya Jyot Jalgaon	155389.00
DST Sponsored Inspire Camp Grant Receivable	200000.00
Excess Fees	572773.00
Fire Tech Solution	64852.00
Guru Krupa Hygienic	3750.00
Haji Mohammad Ali Hasan Ali	110814.00
Hasanbeg Sikandar Beg	55738.00
I. S. F. Services	96228.00
IIT Bombay	5405.00

21835984.00



(Signature)
PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S.) 425 40.

Transportation Expenses	97943.00
Travelling Expenses	55503.00
Uniform Expenses	33161.00
V C R M S Grant Recurring Expenses	15475.00
Vehicle Expenses	27813.00
Vehicle Insurance Expenses	12331.00
Web Site Expenses	12498.00
Xerox Expenses	10280.00
Yuvarang fee	3320.00
Yuvati Sabha Grant Expenses	11075.00

BY SCHOLARSHIPS

E. B. C. Scholarship	1215106.25
O. B. C. Free Ship	750622.50
O. B. C. Scholarship	2524341.50
S. B. C. Scholarship	94582.00
S. C. Free Ship	151060.00
S. C. Scholarship	209280.00
S. T. Free Ship	241826.00
S. T. Scholarship	540264.00
V J NT Free ship	329815.50
V J NT Scholarship	749709.00

6806606.75

BY IMMOVABLE PROPERTIES

Building	1597362.00
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1597362.00

BY MOVABLE PROPERTIES

C C T V Camera	155389.00
Dead Stock	400964.00
Furniture And Fixtures WIP	1843167.00
Library	221106.00

2620626.00

BY BRANCH INTERNAL

H R Patel Instt.Of Pharma.Edu& Research	849264.00
H R Patel M Pharm	4481044.39
The Shirpur Education Society, Mumbai - Central Office Mumbai	2347584.39

7677892.78

BY INVESTMENTS

F D R - Priyadarshini Soot Girni	86260.00
F D R P. S. S. G. L. A/c No. 142007	912.00
F D R P. S. S. G. L. A/c No. 142008	949.00
F D R P. S. S. G. L. A/c No. 142011	883.00
F D R P. S. S. G. L. A/c No. 142012	424.00

376333.00



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PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist.Dhule(M.S.) 425 405

Istakhar Mukhtar Khan	45390.00
Jinendra Scientifics	120294.00
Kushal Book Shop Dhule	113692.00
Lokmat News Papers - Jalgaon	49000.00
M/s A.R. Shimpi & Associates	13000.00
Mahalaxumi Sweet And Caters	118677.00
Meena Prakashchandra Naruram	38597.00
National Aluminium and Hardware Store	7458.00
New dhanshree Agency	6134.00
Om Shree Light House , Shirpur	369872.00
OTIS Elevator Company India Ltd	77525.00
Prepaid Antivirus Charges	7000.00
R. C. P. Co-op Store	115249.00
Rajmudra Creation	1800.00
Ramrao Narayan Marathe	37088.00
Rang rothi trophy house	2200.00
RCPIIT Boys Canteen	1385.00
Sai Book Centre	60305.00
Salary Payable	15386419.00
Sanjari Paints	168485.00
Satguru Enterprises	262722.00
Satish Enterprises	50035.00
Shankar Vijay Saw Mill	262040.00
Shantilal Karelia	285515.00
Shivkumar Mistry	7188.00
Shivom Alluminium	186124.00
Shree N M Electricals Ltd	60355.00
Shree Ram Glass And Furniture	61972.00
STIC Cohin	8678.00
Supreme Gas LPG Stove Sales & Services, Shirpur	256763.00
T. D. S. - Receivable	29958.00
Vijay Sports and Scientific lab	6482.00



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H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist.Dhule(M.S) 425 405

F D R P. S. S. G. L. A/c No. 154171	529.00
F D R P. S. S. G. L. A/c No. 154172	912.00
F D R P. S. S. G. L. A/c No. 154173	829.00
F D R P. S. S. G. L. A/c No. 415404	168.00
F. D. R. Bank Of Maharashtra - 465060	156777.00
F. D. R. Bank Of Maharashtra- 465059	125718.00
F. D. R. - The Shirpur People Bank C. D. 12866	1972.00

BY ACCOUNTS AS PER CONTRA

Income Tax	725840.00
Life Insurance Premium	140336.00
Other Deduction	569190.00
Professional Tax	92200.00
Provident Fund	428392.00
Recurring Deposit	48000.00
Revenue Stamp Deduction	434.00
T. D. S.	39565.00
The SES Kerala Purgrast Nidhi	31018.00

2074975.00

BY ACCOUNTS PAYABLE

A. M. Jalgaonwala Agro Products Pvt. Ltd.	110632.00
Ajay Chauvan	30000.00
AK Media Dhule	4588.00
Amoda Telbiya Utpadak Sangh	3221.00
Anand G. Bari	150000.00
Anmol Logistic	2550.00
Ashish Handloom House	19770.00
Balaji Gardening	189377.00
Bhandari Brother Shirpur	265063.00
C. R. Contractor & Co - Shirpur	65367.00
Classic Arts	960.00
Desai Brothers	1456.00
Dilshad Shaikh Ashraf Aalam	80000.00
Dinikaa Outdoor Jalgaon	110840.00
Divya Jyot Jalgaon	132084.00
Excess Fees	278446.00
Hasanbeg Sikandar Beg	51202.00
I. S. F. Services	80190.00
Jeevraksha Aquarium	16000.00
Jinendra Scientifics	178852.00
Lokmat News Papers - Jalgaon	50000.00
M/s A.R. Shimpi & Associates	11000.00
Mahalaxumi Sweet And Caters	74449.00
Meena Prakashchandra Naruram	20222.00
MSED CO.LTD	31360.00

17784911.00



(Signature)
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 H.R. Patel Institute of Pharmaceutical
 Education & Research
 Shirpur Dist.Dhule(M.S) 425 405

New dhanshree Agency	1394.00
Nutrivat Life Science	2400.00
Om Shree Light House , Shirpur	55709.00
OTIS Elevator Company India Ltd	50000.00
Prepaid Antivirus Charges	10000.00
R. C. P. Co-op Store	43375.00
Rajmudra Creation	1945.00
Ramrao Narayan Marathe	41080.00
Rangita chavan	50000.00
Sai Book Centre	42454.00
Salary Payable	14194978.00
Salim Khan Niman Khan	95000.00
Satguru Enterprises	227202.00
Seminar Grant Receivable	50000.00
Shaikh Mohd Salim Rahat Husain	240000.00
Shantilal Karelia	260000.00
Shashikant Mo.Sonar	60000.00
Shivkumar Mistry	217260.00
Shree Ram Glass And Furniture	36262.00
Shubham Book Distributors	44604.00
STIC Cohin	7752.00
Supreme Gas LPG Stove Sales & Services, Shirpur	24360.00
T. D. S. - Receivable	29958.00
Vijay Sports and Scientific lab	41549.00

BY FEES FOR UNIVERSITY

C A P Fees	88640.00
Environment Fees	3120.00
Examination Fees	669368.00
Mark sheet Fees	42000.00
Miscellaneous Fees	3606.00
Other Fee	86071.00
Passing Certificate Fees	4720.00

897525.00

BY FUNDS AND DEPOSITS

ICMR Recurring Grant	210704.00
SERB Recurring Grant	358536.00

569240.00

BY GRANTS - ASSETS

I C M R Grant Assets	1305431.00
S E R B grant Assets	1131274.00

2436705.00

BY CLOSING BALANCES

Cash In Hand	4044.00
Bank Of Maharashtra A/c No. 11069	35452.60
The Shirpur People Bank A/c No - 00110004111	1115242.25
The Shirpur People Bank A/c No - 001100390705	180601.00

2717455.56



S. B. Patil
PRINCIPAL
 H.R. Patel Institute of Pharmaceutical
 Education & Research
 Shirpur Dist. Dhule (M.S) 425 405

TOTAL RS. 71925339.99

PLACE:SHIRPUR
DATE:06/08/2019


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR




PRINCIPAL
H.R Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist.Dhule(M.S) 425 405

Bank Of Maharashtra (ICRM Grant) A/c No	
25048986490	366996.12
Bank Of Maharashtra SERB DST A/c No 2504848971	396060.00
Buldana Urban Co Op. Bank 21/36	886.50
HDFC Bank A/C No. 50200035274224	77999.00
State Bank Of India A/c No - 31029908384	95668.09
The Shirpur Peoples Bank A/c. No. 001100481700	444506.00

TOTAL RS. 71925339.99

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT



[Signature]
PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S) 425 405

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2019

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
TO EXPENDITURE ON THE		BY INTEREST	
OBJECT OF THE TRUST		F. D. R. Interest	325900.00
Admission Counseling		Saving Bank Interest	63815.00
Expenses	190843.00		
Advertisement Expenses	106252.00	BY GRANTS	
Affiliation & Extension		Examination Grant	71500.00
Approval Fees	325000.00	ICMR Recurring Grant	
Affiliation Process Fees	60000.00	Income	210704.00
AISHE Remuneration	3000.00	N M U V C R M S Grant	35000.00
Annual Maintainance		N M U Seminar Grant	50000.00
Contract Exp	147217.00	National Commission Women	
Audit Fees	57840.00	Grant	50000.00
Auditorium Charges	14000.00	Recurring Science and	
Bank Commission And		Technology Income	300000.00
Charges	6954.52	Swayam Siddhi Abhiyan	
Binding Expenses	26635.00	Grant	10000.00
Cleaning Material Charges	111760.00	Yuvati Sabha Grant	10000.00
Coloring Expenses	102462.00		
Committee And Conference		BY FEES	
Expenses	34916.00	Alumni Membership Fees	15000.00
Computer Expenses	41472.00	Breakage Fees	82565.00
Consultancy Expenses	9960.00	Development Fees	1613078.00
D S T Sponsored Inspire		Exam Form Fees	980.00
Camp Expenses	13862.00	Late Fees	27355.00
Depreciation	1736256.98	Library Fine	6575.00
Diesel Expenses	127153.00	Prospectus Fees	39000.00
Educational Expenses	600.00	T. C. Fees	27000.00
Educational Conference		Tuition Fees	24766997.25
Expenses	2200.00	Examination Fees	722832.00
Electrical Expenses	248192.00		
Electrical Bill Expenses	500240.00	BY OTHER INCOME	
Fees Refund	29324.00	AISHE Remuneration	2000.00
Function And Festival		Discount	37245.25
Expenses	15023.00	Dividend	100.00
Gathering Expenses	136584.00	Income Form ICMR Grant	22750.00
Guest Lecturer Expenses	57566.00	Income Form S E R B DST	
I C R M Grant Recurring		Grant	99653.00
Expenses	183204.00	Income From Ministry of	
I-Card Expenses	7894.00	Sci. & Tech.	140516.00
Income Tax Expenses	1275.00	Miscellaneous Income	0.50



PRINCIPAL
H. R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S) 425 406

Internet And SMS Expenses	17840.00	Other Deduction	5442.00
Laboratory Expenses	140505.00	Registration Fee For	
Medicinal Garden Expenses	209510.00	Conference	85250.00
Mediclin Insurance		Research Assistance Fee	75450.00
Expenses	36870.00	S E R B Recurring Grant	
Miscellaneous Expenses	1387.00	Income	358536.00
Mobile Expenses	233434.76	Sponsorship Income	12000.00
Municipal Taxes	71119.00		
N M U Seminar Grant			
Expenses	168427.00		
N.M.U Fine	500.00		
National Level Workshop			
Expenses	53134.00		
NBA Accreditation			
Expenses	531000.00		
Newspaper Magazine And			
Periodicals Expenses	11019.00		
NMU RGSTC Grant Expens	4676.00		
Office Expenses	35383.00		
P.F. Administrative			
Charges	50593.00		
P.F.Management			
Contribution	428392.00		
Postage And Courier			
Expenses	52844.00		
Practical Examination			
Expenses	67114.00		
Printing And Stationery	142559.00		
Prize Expenses	128200.00		
Processing Fees	84695.64		
Professional Fees	7430.00		
Prorata Expenses	3795.00		
Recurring Expenses of			
Grant Ministry Sci. &			
Tec	417095.00		
Repairs And Maintenance	376889.00		
S E R B Recurring Grant			
Expenses	358536.00		
Scientific Journals &			
Proceeding	88558.00		
Sports Expenses	10265.00		
Staff Welfare Expenses	75858.00		
Students Training			
Expenses	207150.00		
Swayam Siddhi Abhiyan			
Expenses	4800.00		
Telephone Expenses	29294.00		
Transportation Expenses	97943.00		
Travelling Expenses	55503.00		



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Uniform Expenses	33161.00
V C R M S Grant Recurring Expenses	15475.00
Vehicle Expenses	27813.00
Vehicle Insurance Expenses	12331.00
Web Site Expenses	12498.00
Xerox Expenses	10280.00
Yuvarang fee	3320.00
Yuvati Sabha Grant Expenses	11075.00
C A P Fees	88640.00
Environment Fees	3120.00
Examination Fees	669368.00
Mark sheet Fees	42000.00
Miscellaneous Fees	3606.00
Other Fee	86071.00
Passing Certificate Fees	4720.00
Basic Salary	3358025.00
Dearness Allowance	6061166.00
Grade Pay	1000200.00
House Rent Allowance	432240.00
Vehicle Allowance	193600.00
Basic Salary	2026040.00
Daily Allowance	3444057.00
Grade Pay	509500.00
House Rent Allowance	245545.00
Vehicle Allowance	106800.00
Cleaning Wages	97200.00
Security Wages	265378.00

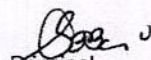
TO INCOME AND EXPENDITURE

Surplus Transfer to	
Balance Sheet	2004011.10

TOTAL RS. 29267244.00

PLACE:SHIRPUR

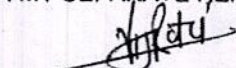
DATE:06/08/2019


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR



PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT




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THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR
BALANCE SHEET AS AT 31/03/2019

LIABILITIES	AMOUNT RS.	AMOUNT RS.
FUNDS		33720617.61
Depreciation Fund	21252767.61	
Grant Ministry Of Sci. & Tech.	2876967.00	
ICMR Non Recurring Grant	1153442.00	
ICMR Recurring Grant	472046.00	
Library Grant	184000.00	
N M U V C R M S Non Recurring Grant	110000.00	
N M U V C R M S Recurring Grant	41055.00	
NMU RGSTC Recurring Grant	67186.00	
NMU RGSTC Non Recurring Grant	150000.00	
Prize Fund	5000.00	
SERB Non Recurring Grant	1122675.00	
SERB Recurring Grant	382384.00	
SiPDA Lift Grant	2417000.00	
Student Aid Fund	82095.00	
I. I. P. C. Grant (Non Recurring)	200000.00	
Mordrob Grant	1500000.00	
R.P. S. Grant Non Recurring	1704000.00	
BRANCH INTERNAL		95988403.11
The Shirpur Education Society, Mumbai - Central Office Mumbai	95988403.11	
ANAMATS AND PAYABLES		6230429.00
A. M. Jalgaonwala Agro Products Pvt. Ltd.	156060.00	
AK Media Dhule	3244.00	
Amol Electricals	5945.00	
Ashish Handloom House	11552.00	
Balaji Gardening	13710.00	
Bhandari Brother Shirpur	1259577.00	
C. R. Contractor & Co - Shirpur	16365.00	
Classic Arts	67715.00	
Consoling Round Fee	16000.00	
Creative Beam	9306.00	
Desai Brothers	69015.00	
Divya Jyot Jalgaon	23305.00	
Excess Fees	603294.00	



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VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

ASSETS	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		55981633.00
Building	52734083.00	
Lift	2425864.00	
Machine Room Lab	821686.00	
<u>INVESTMENTS</u>		3933166.00
F. D. R. Bank Of Maharashtra - 465060	2118633.00	
F. D. R. Bank Of Maharashtra- 465059	1786334.00	
F. D. R. - The Shirpur People Bank C. D. 12866	17699.00	
Shares - Priyadarshini Sahakari Mudranalaya And Prakashan Sansatha Ltd Shirpur	10000.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	500.00	
<u>MOVABLE PROPERTIES</u>		25376038.20
Book Bank Library	423220.00	
C C T V Camera	155389.00	
Computer & Accessories	1536464.00	
Computer Software	330036.00	
Dead Stock	3416671.00	
Furniture And Fixtures	1671101.00	
Furniture And Fixtures WIP	1843167.00	
I. I. P. C. Assets	201873.00	
Laboratory Equipment	6183114.00	
Laboratory Equipment(Mordrob Assets)	1445500.00	
Language Lab Equipment	165800.00	
Library	2523968.00	
Ministry Of Science Grant Equipment	2851438.40	
NMU RGSTC Grant Assets	151296.00	
R. P. S. Grant Assets	1690969.00	
R.O.System	294086.00	
Sports Equipments	119797.80	
VCRMS Grant Assets	172732.00	
VCRMS Grant books	139816.00	
Website Designing	59600.00	
<u>ANAMATS AND RECEIVABLES</u>		1063058.00
Advantage Offset Printers	510.00	



(Signature)
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Fire Tech Solution	64852.00
Guru Krupa Hygienic	3750.00
Haji Mohammad Ali Hasan Ali	110814.00
Hasanbeg Sikandar Beg	4536.00
I. S. F. Services	16038.00
Jay Balaji Traders	60808.00
Jinendra Scientifics	69749.00
Kdesigner Creations Dhule	2790.00
Kushal Book Shop Dhule	113692.00
Laboratories Deposit	145615.00
Library Deposit	70400.00
M/s A.R. Shimpi & Associates	2000.00
Mahalaxumi Sweet And Caters	45228.00
Meena Prakashchandra Naruram	70490.00
National Aluminium and Hardware Store	7458.00
Nazim Shaikh Samad	15750.00
New dhanshree Agency	4740.00
Om Shree Light House , Shirpur	371113.00
OTIS Elevator Company India Ltd	27525.00
Patil Lakha Bhagwan	52490.00
R. C. P. Co-op Store	71874.00
Ramrao Narayan Marathe	1993.00
Rang rothi trophy house	2200.00
RCPIT Boys Canteen	6385.00
Sai Book Centre	17851.00
Sai Power System	700.00
Sakal Paper	9282.00
Salary Payable	1191441.00
Sanjari Paints	168485.00
Sarovar Sanitation Mumbai	34973.00
Satguru Enterprises	65298.00
Satish Enterprises	50035.00
Shankar Vijay Saw Mill	262040.00
Shantilal Karelia	25515.00
Shivom Alluminium	186124.00
Shree N M Electricals Ltd	60355.00
Shree Ram Glass And Furniture	25710.00
Shubham Book Distributors	81875.00
Shyam General Stores	10000.00
Soberman Engineering	1438.00
STIC Cohin	16326.00
Suprem Gas LPG Stove Sales & Services, Shirpur	232403.00
Unique Publication	1000.00
Vijay Sports and Scientific lab	6482.00




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Ajay Chauvan	30000.00
Anand G. Bari	150000.00
Cylinder Deposit	7000.00
Dilshad Shaikh Ashraf Aalam	80000.00
Electrical Deposit	34010.00
Istakhar Mukhtar Khan	610.00
K.K.Suppliers	3500.00
Lokmat News Papers - Jalgaon	1000.00
MSED CO.LTD	31360.00
Prepaid Antivirus Charges	17000.00
Rajmudra Creation	145.00
Rajsthani Caters	351.00
Rangita chavan	50000.00
Salim Khan Nimari Khan	95000.00
Seminar Grant Receivable	50000.00
Shaikh Mohd Salim Rahat Husain	240000.00
Shashikant Mo.Sonar	60000.00
Shivkumar Mistry	210072.00
Telephone Deposit	2500.00

CASH AND BANK BALANCES

2717455.56

Cash In Hand	4044.00
Bank Of Maharashtra (ICRM Grant) A/c No 25048986490	366996.12
Bank Of Maharashtra SERB DST A/c No 2504848971	396060.00
Bank Of Maharashtra A/c No. 11069	35452.60
Buldana Urban Co Op. Bank 21/36	886.50
HDFC Bank A/C No. 50200035274224	77999.00
State Bank Of India A/c No - 31029908384	95668.09
The Shirpur People Bank A/c No - 00110004111	1115242.25
The Shirpur People Bank A/c No - 001100390705	180601.00
The Shirpur Peoples Bank A/c. No. 001100481700	444506.00

GRANTS - ASSETS

2436705.00

I C M R Grant Assets	1305431.00
S E R B grant Assets	1131274.00

INCOME AND EXPENDITURE

44431393.96

Balance As Per Last Balance Sheet	46435405.06
Less:-Surplus for the year transferred from Income and Expenditure Account	-2004011.10

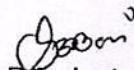


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Income Tax	146210.00
Other Deduction	18995.00
Recurring Deposit	4000.00
S. T. Scholarship	16513.00

TOTAL RS. 135939449.72

PLACE:SHIRPUR
DATE:06/08/2019


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR




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Education & Research
Shirpur Dist.Dhule(M.S) 425 405

TOTAL RS. 135939449.72

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI
CHARTERED ACCOUNTANT



[Signature]
PRINCIPAL
H.R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S) 425 405

H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of The Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2019

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern, This is the first year of the branch

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has to charge the Depreciation on Written down Value Basis.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

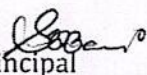
5) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.



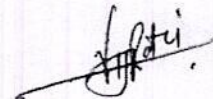

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H. R. Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist. Dhule (M.S) 425 405

- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
- a) Balances of the accounts are taken as per the ledgers only and are not confirmed


Principal

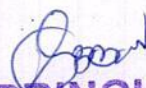
*H. R. Patel Institute of Pharmaceutical
Education and Research (B Pharm)*

Place :- Shirpur
Date :- 06/08/2019



VIJAY M. RATHI
CHARTERED ACCOUNTANT




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Education & Research
Shirpur Dist. Dhule (M.S) 425 405

**THE SHIRPUR EDUCATION SOCIETY-SHIRPUR'S
H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.
YEAR:- 31ST MARCH 2019.
Gross Block of Assets and Particulars of Depreciation**

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2018	Amount of Additions before 30/09/2018	Amount of Additions after 30/09/2018	Amount of Depreciation In 2018-2019	Total Gross Block 31/03/2019	Total Depreciation Up To 01/04/2018	Allowable. Depre. for The Year 2018-2019	WDV AS ON 31/03/2018	WDV AS ON 31/03/2019
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	2.50%	61136721.00	27312.00	1570000.00	0.00	62734083.00	6531866.48	1135429.79	44694954.52	45066796.73
2	Computer and Accessories	25.00%	1866500.00	0.00	0.00	0.00	1866500.00	1767057.64	24860.59	99442.35	74581.77
3	Library	25.00%	272082.00	1935.00	21971.00	0.00	2947182.00	2440725.34	99221.79	285356.66	407240.87
4	Furniture & Fixtures	10.00%	4806666.00	132084.60	424259.00	0.00	5332359.00	2590976.58	215984.90	1616630.45	2155998.56
5	Machinery	15.00%	7524255.00	0.00	0.00	0.00	7524256.00	5785886.55	250759.92	1738399.45	1477639.53
	TOTAL RS.		68060195.00	161351.00	2213470.00	0.00	70435016.00	19516511.56	1736256.98	48543683.44	49182247.46

GRAND ASSETS

1	IIPC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	201873.00	201873.00
2	Wardrobes Assets	0.00%	1445500.00	0.00	0.00	0.00	1445500.00	0.00	0.00	1445500.00	1445500.00
3	RPS Grant Assets	0.00%	1690969.00	0.00	0.00	0.00	1690969.00	0.00	0.00	1690969.00	1690969.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	0.00	2851438.00	0.00	0.00	2851438.00	2851438.00
5	VCRMA Grant Assets	0.00%	172732.00	0.00	0.00	0.00	172732.00	0.00	0.00	172732.00	172732.00
6	VCRMA Grant Books	0.00%	139816.00	0.00	0.00	0.00	139816.00	0.00	0.00	139816.00	139816.00
7	NMU RGSTC Grant As	0.00%	151296.00	0.00	0.00	0.00	151296.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	0.00	0.00	1305431.00	0.00	1305431.00	0.00	0.00	0.00	1305431.00
10	SERB Grant Assets	0.00%	0.00	0.00	1131274.00	0.00	1131274.00	0.00	0.00	0.00	1131274.00
	Total		9079488.00	0.00	2436705.00	0.00	11516193.00	0.00	0.00	9079488.00	11516193.00



17
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Shirpur Dist. Dhule (M.S.) 425 405

Principal
School of Education
University of the South
Florida

