

Vijay M. Rathi

B.Com. F.C.A.



CHARTERED ACCOUNTANT

AUDITOR'S REPORT

To,

The Trustees / Principal

H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)

Branch of Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of *H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)* as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2022 to 31/03/2023. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2023 and ;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

Place :- Shirpur

Date :- 14/08/2023



VIJAY M. RATHI

CHARTERED ACCOUNTANT

23036599BGTDSB5346

PRINCIPAL

H.R. Patel Institute of Pharmaceutical Education & Research
Shirpur Dist. Dhule (M.S) 425 405

"Kishor Kunj", Marwadi Galli, Shirpur - 425 405. Dist. Dhule. ☎ (02563) 255005, 255141

H. No. 1259/2, Back Lane, Agra Road, Near Gandhi Statue, Dhule - 424 001 ☎ (02562) 236435

PAN No. AAKPR7620M

Email : vmrathi555@gmail.com

STR No. AAKPR7620M ST001

SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2022 TO : 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.


RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF	22068852.00
TO CASH BALANCES	3219.00	SALARY	
Cash In Hand	3219.00	Pay	21605213.00
		Gratuity Advance	200700.00
TO BANK CURRENT	6228877.99	Provident Fund Administrative	18024.00
ACCOUNTS		Charges	
Buldhana Urban Co Op. Bank	886.50	Provident Fund Employer	214200.00
21/36		Contribution Teaching Staff	
Indusind Bank Current A/C	1928966.21	Staff Insurance	30715.00
No 201011930036			
State Bank Of India Shirpur	161066.00	BY NON TEACHING STAFF	13413577.00
Currenta/C No - 39772811423		SALARY	
The Shirpur Peoples	4137959.28	Pay	12996629.00
Co-operative Bank Ltd. Saving		Gratuity Advance	81600.00
A/C No - 00110004111		Provident Fund Administrative	22537.00
		Charges	
TO BANK SAVING	1639252.07	Provident Fund Employer	272534.00
ACCOUNTS		Contribution Non Teaching	
Bank Of Maharashtra Icrm	1164.42	Staff	
Grant Saving A/C No		Staff Insurance	40277.00
25048986490			
Bank Of Maharashtra Shirpur S	32401.10	BY AFFILIATION AND	740552.00
E R B Saving A/C		OTHER FEES	
No.60334869543		Affiliation Fee	590000.00
Bank Of Maharashtra Shirpur	1082.00	Fee Regulating Authority Fee	34352.00
Saving A/C No 60333376988		Processing Fee A I C T E	10000.00
Bank Of Maharashtra Shirpur	284083.20	Processing Fee A R A	61200.00
Saving A/C No. 11069		University Affiliation Fees	45000.00
I D B I Bank A/C No	269092.00		
1600104000090483		BY ADVERTISEMENTS	127974.00
State Bank Of India Shirpur	226127.35	Advertisement For Student	82644.00
Saving A/c No - 31029908384		Admission	
The Shirpur Peoples	231067.00	Advertisement General	280.00
Co-operative Bank Ltd. Saving		Advertisement Staff	45050.00
A/C No - 001100390705		Recruitment	
The Shirpur Peoples	594235.00		
Co-operative Bank Ltd. Saving		BY AUDIT FEES	84700.00
A/C. No. 001100481700		Academic Audit Fees	4000.00
		Audit Fees	51200.00
TO FIXED DEPOSITS	1128300.00	Green Audit Fee	29500.00
F D R State Bank Of India	180038.00		
338535570028		BY ACADEMIC MEETING	88000.00
Bank Of Maharashtra No	515357.00	Academic Meeting Expenses	88000.00
60392086416			



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Bank Of Maharashtra No 60392090705	309214.00	<u>BY BANK COMMISSION AND CHARGES</u>	<u>47010.34</u>
The Shirpur Peoples Co Op Bank Ltd No 115906	20050.00	Bank Commission And Charges	3791.18
H D F C Bank No. 50300532710235	103641.00	Interest On Vehicle Loan	43219.16
<u>TO BANK SAVING INTEREST</u>	<u>60164.00</u>	<u>BY CAR MAINTENANCE</u>	<u>64621.00</u>
Bank Of Baroda	236.00	Vehicle Expenses	64621.00
Bank Of Maharashtra	9188.00	<u>BY COMMUNICATION EXPENSES</u>	<u>65000.00</u>
Central Bank Of India Saving Interest	3267.00	Internet And S M S Charges	14750.00
I D B I Bank Saving Interest	7045.00	Mobile Expenses	14193.00
State Bank Of India	11430.00	Postage And Courier Expenses	367.00
The Shirpur Peoples Co	28998.00	Telephone And Fax Charges	23690.00
Operative Bank Ltd		Website Designing Expenses	12000.00
<u>TO FIXED DEPOSIT INTEREST</u>	<u>229623.00</u>	<u>BY CONFERENCE AND SEMINAR</u>	<u>231774.00</u>
Bank Of Maharashtra	41152.00	Conference And Seminar Faculties	48722.00
H. D. F. C. Bank	2692.00	Conference And Seminar Students	183052.00
State Bank Of India	12180.00		
The Shirpur Peoples Co	173599.00		
Operative Bank Ltd			
<u>TO DIVIDEND</u>	<u>100.00</u>	<u>BY CONTRACTUAL SERVICES</u>	<u>347329.00</u>
Dividend	100.00	Security Services	87735.00
<u>TO GRANTS</u>	<u>476513.00</u>	Sweeping And Cleaning Services	259594.00
Employment And Enterprenurship N M U Grant	20000.00	<u>BY ESTABLISHMANT EXPENSES</u>	<u>925850.00</u>
Examination Grant	139854.00	Electrical Bill Expenses	405600.00
N M U Fellowship Grant	30000.00	Gardening Expenses	421780.00
N M U Seminar Grant	10000.00	Generator Fuel And Other Expenses	97138.00
N M U V C R M S Grant	188769.00	Water Expenses	1332.00
N S S Grant	40890.00	<u>BY FEES AND FINES</u>	<u>3926.00</u>
National Conference Dru Design And Development N M U Grant	20000.00	Professional Tax Expenses	2400.00
Work Shop Grant	12000.00	T D S Expenses	1526.00
Yuvati Sabha Grant	15000.00	<u>BY MAGAZINE JOURNAL AND OTHERS</u>	<u>59951.00</u>
<u>TO FEES</u>	<u>44118523.00</u>	Journal Expenses	46999.00
Alumni Membership Fee	26500.00	Papers And Periodicals	12952.00
Breakage Fee	37200.00	<u>BY HONARARIUM AND REMUNARATION</u>	<u>151022.00</u>
Development Fee	5236140.00	Expert Faculty Remuneration	134272.00
Improvement Fee	26000.00		
Library Breakage And Fine	6170.00		
Prospectus Fee	45300.00		
Transfer Certificate	34500.00		
Tution Fee	38618263.00		




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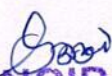
Conference Fee	73700.00	Guest Lecturer Remuneration	16750.00
Research Assistance Fee	14750.00	<u>BY INSURANCE</u>	<u>40440.00</u>
		Insurance Building	32000.00
		Student Insurance	8440.00
<u>TO FEES FOR UNIVERSITY</u>	<u>1470562.50</u>		
<u>RECEIPTS</u>		<u>BY STUDENT RELATED</u>	<u>681281.00</u>
Examination Fee	1469462.50	<u>EXPENSES</u>	
University Fees	1100.00	Function And Festival Expenses	15335.00
		Medical Expenses	15736.00
<u>TO INCOME FROM OTHER</u>	<u>41826.00</u>	Other Student Related	65335.00
<u>SOURCES</u>		Expenses	
Other Income	826.00	Prize Distribution Expenses	1806.00
Scrap Sale	10000.00	Sport And Gymkhana Expenses	11249.00
Sponsorship Income	31000.00	Student Data Handling	76582.00
		Expenses	
<u>TO DEPRECIATION FUND</u>	<u>4381506.98</u>	Student Gathering Expenses	312146.00
Depreciation Fund	4381506.98	Training And Placement	183092.00
		Expenses	
<u>TO RECURRING FUND</u>	<u>598174.00</u>		
Fellowship N M U	120000.00	<u>BY LABORATORY MATERIAL</u>	<u>548540.00</u>
Recurring Grant N M U V C R	60000.00	<u>AND CONSUMABLES</u>	
M S		Laboratory Expenses	548540.00
Recurring I C M R Grant	418174.00		
		<u>BY PRINTING AND</u>	<u>235882.00</u>
<u>TO NON RECURRING FUND</u>	<u>170000.00</u>	<u>STATIONERY EXPENSES</u>	
Non Recurring Grant N M U V	170000.00	I-Card Expenses	10449.00
C R M S		Stamp Paper And Fees	820.00
		Stationery And Printing	215119.00
<u>TO LOANS</u>	<u>249000.00</u>	Xerox Expenses	9494.00
The Shirpur Peopels Co	249000.00		
Operative Bank Ltd Loan A/C		<u>BY REPAIR AND</u>	<u>2643206.00</u>
No. 001T10375559		<u>MAINTANANCE</u>	
		Annual Maintenance Contracts	289103.00
<u>TO BRANCH INTERNAL</u>	<u>21654306.90</u>	Cleaning Expenses	50665.00
H R Patel Institute Of	2403510.40	Repair And Maintenance	1600383.00
Pharmaceutical Education and		College Building	
Research B. Pharm Shirpur		Repair And Maintenance	33279.00
H R Patel Institute Of	8188256.50	Computer	
Pharmaceutical Education and		Repair And Maintenance	469030.00
Research M. Pharm Shirpur		Electricals	
H R Patel Institute Of	6000.00	Repair And Maintenance	133998.00
Pharmaceutical Education and		Equipments	
Research P.hd Shirpur		Repair And Maintenance	58388.00
Shirpur Education Society,	11056540.00	Furniture	
Mumbai Central Office Shirpur		Repair And Maintenance	8360.00
		General	
<u>TO ANAMATS AND</u>	<u>49977318.10</u>		
<u>PAYABLES</u>		<u>BY PROFESSIONAL CHARGES</u>	<u>292094.00</u>
Akshaya Power System	5800.00	Consultancy Fee	27454.00
Balaji Gardening	212070.00	Professional Fee	17540.00
C. R. Contractor and Co.	66944.00		




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Excess Fees Payable	360935.78	<u>BY TRANSPORTATION AND</u>	<u>136559.00</u>
Fees Receivable 2020-2021	1478900.50	<u>TRAVELLING</u>	
Fees Receivable 2021-2022	19953699.97	Transportation Charges	6100.00
Fees Receivable 2022-2023	26953290.00	Travelling And Conveyance	130459.00
Grant Receivable	7500.00		
M S E B Interest Receivable	1768.85		
Meena Prakashchandra	116815.00	<u>BY EDUCATIONAL AND</u>	<u>4722552.98</u>
Naruram		<u>ADMINISTRATIVE EXPENSES</u>	
Nasuruddin Babu Lohar	72964.00	Fee Concession	19000.00
Prepaid Quick Heal Antivirus	13095.00	Fees Refund	115508.00
R. C. Patel Vidyarthi Sahakari	114314.00	Miscellaneous Expenses	590.00
Grahak Bhandar		Municipal Taxes	81638.00
Salim Khan Niman Khan	55301.00	Office Expenses	10549.00
Scientific Sales Corporation	12258.00	Staff Uniform Expenses	66134.00
Shivkumar Mistry	180876.00	Staff Welfare Expenses	47627.00
Shri Ganesh Enterprises	256997.00	Depreciation	4381506.98
Toshvin Analytical	39556.00		
Vijay M. Rathi	46740.00	<u>BY FEES FOR UNIVERSITY</u>	<u>1104728.00</u>
Vivekanand K. Chapat	27493.00	<u>EXPENSES</u>	
		University Fees	335928.00
<u>TO ACCOUNT AS PER</u>	<u>3565068.00</u>	Examination Fee	768800.00
<u>CONTRA</u>			
A P T I Registration	32450.00	<u>BY GRANT EXPENSES</u>	<u>483259.00</u>
Life Insurance Premium	216647.00	Grant Expenses	483259.00
Professional Tax	123000.00		
Provident Fund	486734.00	<u>BY RECURRING FUNDS</u>	<u>30000.00</u>
Recurring Deposit	24000.00	Fellowship N M U	30000.00
Revenue Stamp	581.00		
Shirpur Peoples Bank	670273.00	<u>BY NON RECURRING FUNDS</u>	<u>152769.00</u>
Deduction		Non Recurring Grant N M U V	152769.00
State Bank Of India Loan	88800.00	C R M S	
Deduction			
T. D. S. On Contractor	55633.00	<u>BY IMMOVABLE PROPERTIES</u>	<u>2344896.00</u>
T. D. S. On Professional &	51510.00	Building	2344896.00
Technical Services			
T. D. S. On Salary	1815440.00	<u>BY MOVABLE PROPERTIES</u>	<u>5215171.00</u>
		C C T V Camera	22660.00
<u>TO SCHOLARSHIP</u>	<u>21090768.75</u>	Computer and Accessories	1175040.00
E. B. C. Scholarship	2104819.00	Dead Stock	342264.00
F O R S T U Scholarship	1551150.00	Educational Equipments	202960.00
O. B. C. Free Ship	3523305.50	Electrical Equipment	724280.00
O. B. C. Scholarship	6762164.75	Furniture And Fixtures	486896.00
S. B. C. Free ship	228228.50	Laboratory Equipment	1782813.00
S. B. C. Scholarship	642702.00	Library	287559.00
S. C. Free Ship	202390.00	Musical Instruments	62100.00
S. C. Scholarship	490400.00	Furniture And Fixtures W I P	128599.00
S. T. Scholarship	91006.00		
V J Nt Free ship	1505318.00	<u>BY GRANT ASSETS</u>	<u>152769.00</u>
V J Nt Scholarship	3989285.00	Equipment (Vcrms)	152769.00




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<u>TO OTHER INTEREST</u>	1843.00	<u>BY LOANS</u>	166173.84
M S E B Security Deposits Interest	1843.00	Hdfc Bank Loan A/C No. 96364562	166173.84
<u>TO MOVABLE W I P</u>	486896.00	<u>BY ANAMATS AND RECEIVABLES</u>	45770725.35
Furniture And Fixtures W I P	486896.00	Akshaya Power System	70246.00
		Balaji Gardening	209426.00
		C. R. Contractor and Co.	66325.00
		Electrical Deposit	1768.85
		Excess Fees Payable	314043.50
		Fees Receivable 2022-2023	438544.03.00
		Grant Receivable	67000.00
		M S E B Interest Receivable	1843.00
		Meena Prakashchandra Naruram	116939.00
		Nasuruddin Babu Lohar	73351.00
		Pawara Kishor Govind	2180.00
		Pawara Vilas Devising	2180.00
		R. C. Patel Vidyarthi Sahakari	114109.00
		Grahak Bhandar	
		Salim Khan Niman Khan	55000.00
		Scientific Sales Corporation	34036.00
		Shivkumar Mistry	120876.00
		Shri Ganesh Enterprises	255746.00
		Sunifra Energies Pvt Ltd	249000.00
		Techinistro	30184.00
		Toshvin Analytical	40238.00
		Vijay M. Rathi	46420.00
		Vivekanand K. Chapat	45411.00
		<u>BY ACCOUNTS AS PER CONTRA</u>	3854129.00
		A P T I Registration	32450.00
		Life Insurance Premium	216647.00
		Professional Tax	123600.00
		Provident Fund	486734.00
		Recurring Deposit	28000.00
		Revenue Stamp	584.00
		Shirpur Peoples Bank Deduction	672630.00
		State Bank Of India Loan Deduction	96200.00
		T. D. S. On Contractor	54108.00
		T. D. S. On Professional & Technical Services	51510.00
		T. D. S. On Salary	2091666.00
		<u>BY SCHOLARSHIP</u>	19134794.75
		E. B. C. Scholarship	2104819.00
		F O R S T U Scholarship	1551150.00
		O. B. C. Free Ship	2883083.50




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O. B. C. Scholarship	6769374.75
S. B. C. Free ship	136236.50
S. B. C. Scholarship	642702.00
S. C. Free Ship	202390.00
S. C. Scholarship	490400.00
S. T. Scholarship	107519.00
V J Nt Free ship	1139487.00
V J Nt Scholarship	3107633.00

<u>BY BRANCH INTERNAL</u>	<u>20155304.80</u>
H R Patel Institute Of Pharmaceutical Education and Research B. Pharm Shirpur	2403510.40
H R Patel Institute Of Pharmaceutical Education and Research M. Pharm Shirpur	8188256.50
H R Patel Institute Of Pharmaceutical Education and Research P.hd Shirpur	6000.00
Shirpur Education Society, Mumbai Central Office Shirpur	9557537.90

<u>BY CLOSING BALANCES</u>	
<u>BY CASH BALANCES</u>	<u>1750.00</u>
Cash In Hand	1750.00

<u>BY BANK CURRENT</u>	<u>2959855.20</u>
<u>ACCOUNTS</u>	
Indusind Bank Current A/C No 201011930036	1789930.71
State Bank Of India Shirpur Currenta/C No - 39772811423	389747.96
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 00110004111	780176.53

<u>BY BANK SAVING</u>	<u>2231093.03</u>
<u>ACCOUNTS</u>	
Bank Of Baroda Shirpur Saving A\C No 94500100062037	10978.50
Bank Of Maharashtra Icrm Grant Saving A/C No 25048986490	318672.42
Bank Of Maharashtra Shirpur S E R B Saving A/C No.60334869543	33277.30
Bank Of Maharashtra Shirpur Saving A/C No 60333376988	8657.00
Bank Of Maharashtra Shirpur Saving A/C No. 11069	348297.40
Central Bank Of India Shirpur Saving A/C No 5258302514	25791.00




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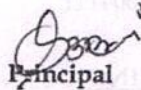
Central Bank Of India Shirpur Saving A/C No 5258302988	23763.15
Central Bank Of India Shirpur Saving A/C No 5258303062	36755.05
I D B I Bank A/C No 1600104000090483	197718.00
State Bank Of India Shirpur Saving A/c No - 31029908384	334531.21
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001100390705	250674.00
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C. No. 001100481700	641978.00

BY FIXED DEPOSITS	6093731.00
F D R State Bank Of India 338535570028	192218.00
Bank Of Maharashtra No 60392086416	541077.00
Bank Of Maharashtra No 60392090705	324646.00
F D R The Shirpur Peoples Co Op Bank Ltd No 001140805698	2500000.00
F D R The Shirpur Peoples Co Op Bank Ltd No 001140805711	2514645.00
The Shirpur Peoples Co Op Bank Ltd No 115906	21145.00

TOTAL RS. : 157571842.29

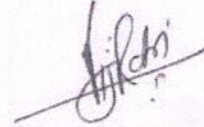
TOTAL RS. : 157571842.29

Place : Shirpur
Date : 14/08/2023


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

AS PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 23036599BGTDSB5346




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SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<u>TO TEACHING STAFF</u>	<u>22068852.00</u>	<u>BY SAVING BANK ACCOUNT</u>	<u>60164.00</u>
<u>SALARY</u>		<u>INTEREST</u>	
Pay	21605213.00	Bank Of Baroda	236.00
Gratuity Advance	200700.00	Bank Of Maharashtra	9168.00
Provident Fund Administrative Charges	18024.00	Central Bank Of India Saving Interest	3267.00
Provident Fund Employer Contribution Teaching Staff	214200.00	I D B I Bank Saving Interest	7045.00
Staff Insurance	30715.00	State Bank Of India	11430.00
		The Shirpur Peoples Co	28998.00
		Operative Bank Ltd	
<u>TO NON TEACHING STAFF</u>	<u>13413577.00</u>	<u>BY FIXED DEPOSIT INTEREST</u>	<u>229623.00</u>
<u>SALARY</u>			
Pay	12996629.00	Bank Of Maharashtra	41152.00
Gratuity Advance	81600.00	H. D. F. C. Bank	2692.00
Provident Fund Administrative Charges	22537.00	State Bank Of India	12180.00
Provident Fund Employer Contribution Non Teaching Staff	272534.00	The Shirpur Peoples Co	173599.00
Staff Insurance	40277.00	Operative Bank Ltd	
		<u>BY DIVIDEND</u>	<u>100.00</u>
		Dividend	100.00
<u>TO AFFILIATION AND OTHER FEES</u>	<u>740552.00</u>	<u>BY GRANTS</u>	<u>476513.00</u>
Affiliation Fee	590000.00	Employment And	20000.00
Fee Regulating Authority Fee	34352.00	Enterprenurship N M U Grant	
Processing Fee A I C T E	10000.00	Examination Grant	139854.00
Processing Fee A R A	61200.00	N M U Fellowship Grant	30000.00
University Affiliation Fees	45000.00	N M U Seminar Grant	10000.00
		N M U V C R M S Grant	188769.00
		N S S Grant	40890.00
<u>TO ACADEMIC MEETINGS</u>	<u>88000.00</u>	National Conference Dru	20000.00
Academic Meeting Expenses	88000.00	Design And Development N M U Grant	
		Work Shop Grant	12000.00
<u>TO ADVERTISEMENTS</u>	<u>127974.00</u>	Yuvati Sabha Grant	15000.00
Advertisement For Student Admission	82644.00		
Advertisement General	280.00	<u>BY FEES</u>	<u>45589085.50</u>
Advertisement Staff Recruitment	45050.00	Alumni Membership Fee	26500.00
		Breakage Fee	37200.00
		Development Fee	5236140.00
<u>TO AUDIT FEES</u>	<u>84700.00</u>	Improvement Fee	26000.00
Academic Audit Fees	4000.00	Library Breakage And Fine	6170.00
Audit Fees	51200.00	Prospectus Fee	45300.00
Green Audit Fee	29500.00	Transfer Certificate	34500.00
		Tution Fee	38618263.00



PRINCIPAL
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TO BANK COMMISSION AND CHARGES

Bank Commission And Charges 3791.18
Interest On Vehicle Loan 43219.16

47010.34

Examination Fee 1469462.50
University Fees 1100.00
Conference Fee 73700.00
Research Assistance Fee 14750.00

TO COMMUNICATION EXPENSES

Internet And S M S Charges 14750.00
Mobile Expenses 14193.00
Postage And Courier Expenses 367.00
Telephone And Fax Charges 23690.00
Website Designing Expenses 12000.00

65000.00

BY OTHER INCOME

Other Income 826.00
Scrap Sale 10000.00
Sponsorship Income 31000.00

BY Interest Income Other

M S E B Security Deposits 1843.00
Interest 1843.00

TO CONFERENCE AND SEMINAR

Conference And Seminar Faculties 48722.00
Conference And Seminar Students 183052.00

231774.00

BY INCOME AND EXPENSES

2909525.82

ACCOUNT

Deficite Transfer to Balance 2909525.82
Sheet

TO CONTRACTUAL SERVICES

Security Services 87735.00
Sweeping And Cleaning Services 259594.00

347329.00

TO DEPRECIATION

Depreciation 4381506.98

4381506.98

TO ESTABLISHMENT EXPENSES

Electrical Bill Expenses 405600.00
Gardening Expenses 421780.00
Generator Fuel And Other Expenses 97138.00
Water Expenses 1332.00

925850.00

TO FEES AND FINES

Professional Tax Expenses 2400.00
T D S Expenses 1526.00

3926.00

TO HONARARIUM AND REMUNARATION

Expert Faculty Remuneration 134272.00
Guest Lecturer Remuneration 16750.00


151022.00

TO MAGAZINE JOURNALS AND PERIODICALS

Journal Expenses 46999.00
Papers And Periodicals 12952.00

59951.00




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<u>TO INSURANCE</u>	<u>40440.00</u>
Insurance Building	32000.00
Student Insurance	8440.00

<u>TO LABORATORY EXPENSES</u>	<u>548540.00</u>
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<u>AND CONSUMABLES</u>	
Laboratory Expenses	548540.00

<u>TO PRINTING AND</u>	<u>235882.00</u>
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<u>STATIONERY</u>	
I-Card Expenses	10449.00
Stamp Paper And Fees	820.00
Stationery And Printing	215119.00
Xerox Expenses	9494.00

<u>TO REPAIR AND</u>	<u>2643206.00</u>
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<u>MAINTENANCE</u>	
Annual Maintenance Contracts	289103.00
Cleaning Expenses	50665.00
Repair And Maintenance	1600383.00
College Building	
Repair And Maintenance	33279.00
Computer	
Repair And Maintenance	469030.00
Electricals	
Repair And Maintenance	133998.00
Equipments	
Repair And Maintenance	58388.00
Furniture	
Repair And Maintenance	8360.00
General	

<u>TO PROFESSIONAL FEES</u>	<u>292094.00</u>
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Consultancy Fee	274554.00
Professional Fee	17540.00

<u>TO GRANT EXPENSES</u>	<u>483259.00</u>
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Grant Expenses	483259.00
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<u>TO STUDENT RELATED</u>	<u>681281.00</u>
<u>EXPENSES</u>	

Function And Festival Expenses	15335.00
Medical Expenses	15736.00
Other Student Related	65335.00
Expenses	
Prize Distribution Expenses	1806.00
Sport And Gymkhana Expenses	11249.00
Student Data Handling	76582.00
Expenses	
Student Gathering Expenses	312146.00
Training And Placement	183092.00




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Expenses

TO TRANSPORTATION AND TRAVELLING EXPENSES **136559.00**

Transportation Charges 6100.00
Travelling And Conveyance 130459.00

TO EDUCATIONAL EXPENSES **341046.00**

Fee Concession 19000.00
Fees Refund 115508.00
Miscellaneous Expenses 590.00
Municipal Taxes 81638.00
Office Expenses 10549.00
Staff Uniform Expenses 66134.00
Staff Welfare Expenses 47627.00

TO FEES FOR UNIVERSITY PAYMENTS **1104728.00**

Examination Fee 768800.00
University Fees 335928.00

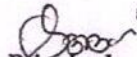
TO Car Maintenance **64621.00**
Vehicle Expenses 64621.00

TOTAL RS. : 49308680.32

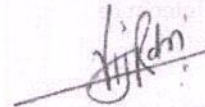
TOTAL RS. : 49308680.32

Place : Shirpur
Date : 14/08/2023

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 23036599BGTD5B5346




PRINCIPAL
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SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
BALANCE SHEET AS AT 31/03/2023

VIJAY M. RATHI
CHARTERED ACCOUNTANT

B.COM F.C.A.


LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	31975924.23	IMMOVABLE PROPERTIES	63207035.00
Depreciation Fund	31975924.23	Building	63011300.00
		Bore well	195735.00
RECURRING FUNDS	2068174.00	INVESTMENTS	10500.00
Fellowship N M U	90000.00	Shares Priyadarshini Sahakari	10000.00
Recurring Grant N M U V C R M S	60000.00	Mudranalaya Anc. Prakashan	
Recurring I C M R Grant	418174.00	Sansatha Ltd Shirpur	
Recurring Modrob Grant	1500000.00	Shares The Shirpur Peoples Co Op. Bank Ltd.	500.00
NON RECURRING FUNDS	11071895.00	MOVABLE PROPERTIES	28754679.20
Library Grant	184000.00	Book Bank Library	423220.00
Non Recurring Grant N M U R G S T	150000.00	C C T V Camera	291049.00
Non Recurring Grant N M U V C R M S	127231.00	Computer and Accessories	2730115.00
Non Recurring I C M R Grant	1153442.00	Computer Software and Accessories	330036.00
Non Recurring I. I. P. C. Grant	200000.00	Dead Stock	5718779.40
Non Recurring Mordrob Grant	1149699.00	Educational Equipments	202960.00
Non Recurring S E R B Grant	1109556.00	Electrical Equipment	724280.00
R. P. S Grant Non Recurring	1704000.00	Fire Extinguisher Equipment	3500.00
Science And Technology Grant Fund	2876967.00	Furniture And Fixtures	4680066.00
SIPDA Lift Grant	2417000.00	Lab Machine	821686.00
OTHER FUNDS	87095.00	Laboratory Equipment	7930986.00
Student Fund	82095.00	Language Lab Equipment	301500.00
Student Prize Fund	5000.00	Library	2990628.00
LOANS	578188.85	Musical Instruments	72290.00
Hdfc Bank Loan A/C No. 96364562	329188.85	R.O.System	294086.00
The Shirpur Peoples Co	249000.00	Sports Equipments	111990.80
Operative Bank Ltd Loan A/C No. 001TI0375559		Vehicle	1067907.00
ANAMAT PAYABLES FOR EXPENSES	812064.78	Website Designing	59600.00
C. R. Contractor and Co.	5403.00	GRANT ASSETS	15175620.40
Excess Fees Payable	540450.78	Equipment (Vcrms)	152769.00
Laboratories Deposit	145615.00	I C M R Grant Assets	1305431.00
Library Deposit	70400.00	I. I. P. C. Assets	201873.00
R. C. Patel Vidyarthi Sahakari	205.00	Laboratory Equipment (Grants Assets)	1445500.00
Grahak Bhandar		Lift	2425864.00
Salim Khan Niman Khan	301.00	Ministry Of Science Grant	2851438.40
Shri Ganesh Enterprises	22806.00	Equipment	
Stic Cohin	16326.00	Mordrob Grant	1564158.00
Vijay M. Rathi		Nmu Rgste Grant Assets	151296.00
		R. P. S. Grant Assets	3633469.00
		S E R B Grant Assets	1131274.00
		Vcrms Grant Assets	172732.00
		Vcrms Grant Books	139816.00



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Vivekanand K. Chapat	10238.00	<u>ANAMATS AND RECEIVABLES</u>	<u>18441306.10</u>
<u>ANAMAT AND PAYABLES</u>	<u>1981440.00</u>	Cylinder Deposit	7000.00
<u>FOR SUNDRIES CREDIT</u>		Electrical Deposit	43388.85
T. D. S. On Contractor	1743.00	Fees Receivable 2020-2021	302654.00
O. B. C. Free Ship	640222.00	Fees Receivable 2021-2022	743105.25
S. B. C. Free ship	91992.00	Fees Receivable 2022-2023	16901113.00
V J Nt Free ship	365831.00	Grant Receivable	59500.00
V J Nt Scholarship	881652.00	Lokmat News Papers Jalgaon	1000.00
		M S E B Interest Receivable	1843.00
<u>BRANCH INTERNAL</u>	<u>110756940.26</u>	Meena Prakashchandra	124.00
Shirpur Education Society,	110756940.26	Naruram	
Mumbai Central Office Shirpur		Nasuruddin Babu Lohar	387.00
		Prepaid Quick Heal Antivirus	4676.00
		Recurring Grant Ministry Of	80155.00
		Science Receivable	
		Scientific Sales Corporation	21778.00
		Seminar Grant Receivable	15000.00
		Sunifra Energies Pvt Ltd	249000.00
		Telephone Deposit	2500.00
		Toshvin Analytical	682.00
		State Bank Of India Loan	7400.00
		Deduction	
		<u>CASH AND BANK</u>	<u>1750.00</u>
		<u>BALANCES - CASH IN HAND</u>	
		Cash In Hand	1750.00
		<u>BALANCES WITH SAVING</u>	<u>2231093.03</u>
		<u>ACCOUNTS</u>	
		Bank Of Baroda Shirpur Saving	10978.50
		A\C No 94500100062037	
		Bank Of Maharashtra Icrm	318672.42
		Grant Saving A/C No	
		25048986490	
		Bank Of Maharashtra Shirpur S	33277.30
		E R B Saving A/C	
		No.60334869543	
		Bank Of Maharashtra Shirpur	8657.00
		Saving A/C No 60333376988	
		Bank Of Maharashtra Shirpur	348297.40
		Saving A/C No. 11069	
		Central Bank Of India Shirpur	25791.00
		Saving A/C No 5258302514	
		Central Bank Of India Shirpur	23763.15
		Saving A/C No 5258302988	
		Central Bank Of India Shirpur	36755.05
		Saving A/C No 5258303062	
		I D B I Bank A/C No	197718.00
		1600104000090483	
		State Bank Of India Shirpur	334531.21
		Saving A/c No - 31029908384	
		The Shirpur Peoples	250674.00
		Co-operative Bank Ltd. Saving	




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A/C No - 001100390705
The Shirpur Peoples 641978.00
Co-operative Bank Ltd. Saving
A/C. No. 001100481700

BALANCES WITH CURRENT **2959855.20**

ACCOUNTS

Indusind Bank Current A/C 1789930.71
No 201011930036
State Bank Of India Shirpur 389747.96
Currenta/C No - 39772811423
The Shirpur Peoples 780176.53
Co-operative Bank Ltd. Saving
A/C No - 00110004111

BALANCES IN FIXED **6093731.00**

DEPOSITS

F D R State Bank Of India 192218.00
338535570028
Bank Of Maharashtra No 541077.00
60392086416
Bank Of Maharashtra No 324646.00
60392090705
F D R The Shirpur Peoples Co 2500000.00
Op Bank Ltd No 001140805698
F D R The Shirpur Peoples Co 2514645.00
Op Bank Ltd No 001140805711
The Shirpur Peoples Co Op 21145.00
Bank Ltd No 115906

INCOME AND EXPENSES **22456152.19**

ACCOUNT

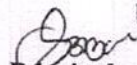
Balance As Per Last Balance 19546626.37
Sheet
Add:-Deficite for the year 2909525.82
transferred from Income and
Expenditure Account

TOTAL RS. : 159331722.12

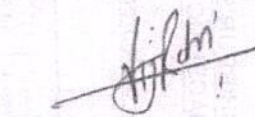
TOTAL RS. : 159331722.12

Place : Shirpur
Date : 14/08/2023

AS PER MY SEPARATE REPORT


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH B PHARM SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI




VIJAY M. RATHI
CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 23036599BGTD5346




PRINCIPAL
H.R Patel Institute of Pharmaceutical
Education & Research
Shirpur Dist.Dhule(M.S) 425 405



H.R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH
 YEAR:- 31ST MARCH 2023

Gross Block of Assets and Particulars of Depreciation

Sr.	Block Of Assets	Rate	Gross	Amount	of Additions	before	30-09-2022	01/04/2022	as on	30-09-2022	2022-2023	in	Block	Up To	01/04/2022	2022-2023	The Year	Depre. for	Allowable	Depreciation	Fund	AS ON	AS ON
1	2	3	4	5	6	7	8	9	10	11	12												
1	Building	5.00%	6066404.00	2152431.00	192465.00														2527662.45	2527662.45	49284568.44	49101802.00	
2	Computer and Assesaries	40.00%	1885111.00	1157340.00	17700.00														488197.29	488197.29	54303.23	741145.94	
3	Library	40.00%	3126289.00	623.00	286936.00														184477.92	2809185.19	317103.81	420184.89	
4	Furniture & Fixtures	10.00%	9960255.40	851820.00	62100.00														616602.91	4677096.31	5283159.09	5580476.18	
5	Machinery	15.00%	8696452.00	824110.00	1885943.00														535940.17	6890599.05	1805852.95	3979965.78	
6	Borewell	15.00%	195735.00		0.00														28626.24	4893.38	190841.63	162215.38	
TOTAL RS.			84530246.40	4405110.00	3026358.00														4381506.98	27594447.25	56935829.15	59985790.17	

Sr.	Block Of Assets	Rate	Gross	Amount	of Additions	before	30-09-2022	01/04/2022	as on	30-09-2022	2022-2023	in	Block	Up To	01/04/2022	2022-2023	The Year	Depre. for	Allowable	Depreciation	Fund	AS ON	AS ON
1	2	3	4	5	6	7	8	9	10	11	12												
1	IPC Dead Stock	0.00%	201873.00	0.00	0.00														0.00	201873.00	0.00	201873.00	
2	Mordrbs Assets	0.00%	3009658.00	0.00	0.00														0.00	3009658.00	0.00	3009658.00	
3	RPS Grant Assets	0.00%	3633469.00	0.00	0.00														0.00	3633469.00	0.00	3633469.00	
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00														0.00	2851438.00	0.00	2851438.00	
5	VCRM Grant Assets	0.00%	172732.00	0.00	152769.00														0.00	325501.00	0.00	172732.00	325501.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00														0.00	139816.00	0.00	139816.00	139816.00
7	MSU ROSTC Grant As	0.00%	151295.00	0.00	0.00														0.00	151295.00	0.00	151295.00	151295.00
8	MSU ROSTC Grant As	0.00%	242564.00	0.00	0.00														0.00	242564.00	0.00	242564.00	242564.00
9	MSU ROSTC Grant As	0.00%	1305411.00	0.00	0.00														0.00	1305411.00	0.00	1305411.00	1305411.00
10	SERB Grant Assets	0.00%	1131274.00	0.00	0.00														0.00	1131274.00	0.00	1131274.00	1131274.00
Total			15022851.00	0.00	152769.00														0.00	15175620.00	0.00	15175620.00	

H.R. Patel Institute of Pharmaceutical
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 Shirpur Dist.Dhule(M.S) 425 405.

PRINCIPAL

New

**SHIKHUK EDUCATION SOCIETY SHIRPUR'S
H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.
YEAR:- 31ST MARCH 2023.
Gross Block of Assets and Particulars of Depreciation
APPLICABLE TO SHIKSHAN SHULK SAMITI.**

Sr No.	Block Of Assets	Rate Of Dep.	Gross block with provision as on 01/04/2022	Amount of Additions before 30-09-2022	Amount of Additions after 30-09-2022	Amount of Deletion in 2022-2023	Total Gross Block 31/03/2023	Total Depreciation Up To 01/04/2022	Allowable Depre for The Year 2022-2023	WDV AS ON 31/03/2022	WDV AS ON 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	2.50%	6066640.00	192465.00	2152431.00	0.00	63011300.00	11381835.56	1263831.22	48284568.44	50365633.22
2	Computer and Assesaries	25.00%	1915637.00	1157340.00	17700.00	0.00	3090677.00	1861333.77	305123.31	54303.23	924219.92
3	Liabrary	25.00%	3221355.00	623.00	286936.00	0.00	3508914.00	2904251.19	115298.70	317103.81	489364.11
4	Furniture & Fixtures	15.00%	10063992.40	851820.00	62100.00	0.00	10977912.40	5583488.75	804506.05	4480503.65	4589917.60
5	Machinery	15.00%	8809564.00	824110.00	1885943.00	0.00	11519617.00	7003711.77	535940.06	1805852.23	3879965.17
6	Borewell	2.50%	195735.00	0.00	0.00	0.00	195735.00	4893.38	4771.04	190841.63	186070.58
	TOTAL RS.		84872687.40	3026358.00	4405110.00	0.00	92304155.40	28739514.41	3029470.38	56133172.99	60535170.61

GRAND ASSETS											
1	2	3	4	5	6	7	8	9	10	11	12
1	IPC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	201873.00	201873.00
2	Mordrobs Assets	0.00%	3009658.00	0.00	0.00	0.00	3009658.00	0.00	0.00	3009658.00	3009658.00
3	RPS Grant Assets	0.00%	3633469.00	0.00	0.00	0.00	3633469.00	0.00	0.00	3633469.00	3633469.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	0.00	2851438.00	0.00	0.00	2851438.00	2851438.00
5	VCRM Grant Assets	0.00%	172732.00	0.00	152769.00	0.00	325501.00	0.00	0.00	172732.00	325501.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00	0.00	139816.00	0.00	0.00	139816.00	139816.00
7	NMU RGSTC Grant As	0.00%	151296.00	0.00	0.00	0.00	151296.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	1305431.00	0.00	0.00	0.00	1305431.00	0.00	0.00	1305431.00	1305431.00
10	SERB Grant Assets	0.00%	1131274.00	0.00	0.00	0.00	1131274.00	0.00	0.00	1131274.00	1131274.00
	Total		15022851.00	0.00	152769.00	0.00	15175620.00	0.00	0.00	15022851.00	15175620.00




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H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2023

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS :-

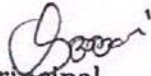
- a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.




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5) OTHER POINTS


- a) Balances of the accounts are taken as per the ledgers only and are not confirmed


 Principal
**H. R. Patel Institute of Pharmaceutical
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**VIJAY M. RATHI
 CHARTERED ACCOUNTANT
 UDIN - 23036599BGTD5B5346**

Place :- Shirpur
 Date :- 14/08/2023




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