

**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**

AUDIT REPORT  
31 March 2021

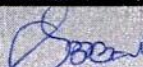
P = 309262 ✓  
A = 26820 ✓  
Total = 335582 ✓

**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalaya, Back Lane, Agra Road, Dhule ☎ (02562) 236435



  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405





## AUDITOR'S REPORT

To,  
The Trustees / Principal  
H. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur  
The Shirpur Education Society, Mumbai.

We have audited the attached Balance Sheet of *H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur*, Branch of The Shirpur Education Society, Mumbai as at 31<sup>st</sup> March, 2021 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2020 to 31/03/2021. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> march 2021 and ;
- In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.
- 

|  |                                    |
|--|------------------------------------|
| Principal  |                                    |
| H.R.Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur | CA VIJAY M. RATHI<br>M. No. 036599 |
| Place :- Shirpur   | UDIN 21036599AAAPE9289             |
| Date:- 25/06/2021  |                                    |



*[Signature]*  
**PRINCIPAL**



PRINCIPAL  
Research & Research  
1000 1000 1000 1000





**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**

FINANCIAL STATEMENTS

31 March 2021



*[Signature]*  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur (M.S) 425 405



**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM 01/04/2020 TO 31/03/2021**

| <b>RECEIPTS</b>                               | <b>AMOUNT RS.</b> | <b>AMOUNT RS.</b> |
|---|-------------------|-------------------|
| <b><u>TO OPENING BALANCES</u></b>             |                   | <b>335362.87</b>  |
| The Shirpur People Bank A/c No - 001110003220 | 71868.49          |                   |
| Buldana Urban Co Op. Bank 21/29               | 886.50            |                   |
| HDFC Bank A/c No. 50200035247431              | 235442.00         |                   |
| S. B. I. Bank A/c No- 35330389670             | 26077.88          |                   |
| Cash In Hand                                  | 1088.00           |                   |
|   |                   |                   |
| <b><u>TO INTEREST ACCOUNT</u></b>             |                   | <b>161808.00</b>  |
| F. D. R. Interest                             | 161808.00         |                   |
|   |                   |                   |
| <b><u>TO FEES</u></b>                         |                   | <b>9988016.00</b> |
| Breakage Fees                                 | 200.00            |                   |
| Development Fees                              | 825736.00         |                   |
| Examination Fees                              | 30475.00          |                   |
| Library Breakage And Fine                     | 1185.00           |                   |
| T. C. Fees                                    | 4500.00           |                   |
| Tuition Fee                                   | 9125920.00        |                   |
|   |                   |                   |
| <b><u>TO SCHOLARSHIPS</u></b>                 |                   | <b>1324361.50</b> |
| E. B. C. Scholarship                          | 378012.00         |                   |
| O. B. C. Scholarship                          | 750128.00         |                   |
| S. B. C. Scholarship                          | 127824.00         |                   |
| S. T. Free Ship                               | 68397.50          |                   |
|   |                   |                   |
| <b><u>TO FUNDS</u></b>                        |                   | <b>157292.34</b>  |
| Depreciation Fund                             | 157292.34         |                   |
|   |                   |                   |
| <b><u>TO ACCOUNTS AS PER CONTRA</u></b>       |                   | <b>1302430.00</b> |
| Covid19 Fund Contribution                     | 18999.00          |                   |
| Income Tax                                    | 794460.00         |                   |
| Life Insurance Premium                        | 188428.00         |                   |
| Professional Tax                              | 26500.00          |                   |
| Provident Fund                                | 131742.00         |                   |
| Revenue Stamp Deduction                       | 139.00            |                   |
| T. D. S.                                      | 459.00            |                   |
| The Shirpur People Bank Loan Deduction        | 141703.00         |                   |



  
**PRINCIPAL**  
 H.R. Patel Institute of Pharmaceutical  
 Education & Research  
 Shirpur Dist. Dhule (M.S) 425 468



**VIJAY M. RATHI**  
**B.COM,F.C.A**  
**CHARTERED ACCOUNTANT**

| <b>PAYMENTS</b>                                   | <b>AMOUNT RS.</b> | <b>AMOUNT RS.</b> |
|---|-------------------|-------------------|
| <b>BY TEACHING STAFF SALARY</b>                   |                   | <b>6415190.00</b> |
| Basic Salary                                      | 2000870.00        |                   |
| Dearness Allowance                                | 3574432.00        |                   |
| Dearness Allowance Difference                     | 106484.00         |                   |
| Grade Pay   | 411667.00         |                   |
| House Rent Allowance                              | 240137.00         |                   |
| Other Allowances                                  | 36000.00          |                   |
| Vehicle Allowance                                 | 45600.00          |                   |
| <b>BY NON TEACHING STAFF SALARY</b>               |                   | <b>1523426.00</b> |
| Basic Salary                                      | 536728.00         |                   |
| Dearness Allowance                                | 766501.00         |                   |
| Dearness Allowance Difference                     | 24284.00          |                   |
| Grade Pay   | 113200.00         |                   |
| House Rent Allowance                              | 52313.00          |                   |
| Vehicle Allowance                                 | 30400.00          |                   |
| <b>BY OTHER SALARY</b>                            |                   | <b>45824.00</b>   |
| Security Wages                                    | 45824.00          |                   |
| <b>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</b> |                   | <b>1009844.57</b> |
| Advertisement Expenses                            | 21855.00          |                   |
| Affiliation Fees                                  | 96000.00          |                   |
| Audit Fees  | 23600.00          |                   |
| Bank Commission And Charges                       | 1377.23           |                   |
| Cleaning Material Expenses                        | 46316.00          |                   |
| Committee And Conference Expenses                 | 6060.00           |                   |
| Computer Expenses                                 | 1187.00           |                   |
| Depreciation                                      | 157292.34         |                   |
| Diesel Expenses                                   | 15703.00          |                   |
| Guest Lecturer Expenses                           | 7200.00           |                   |
| Internet Expenses                                 | 18000.00          |                   |
| Journals And Periodicals                          | 26190.00          |                   |
| Laboratory Expenses                               | 171135.00         |                   |
| Medical Expenses                                  | 19294.00          |                   |
| Miscellaneous Expenses                            | 550.00            |                   |



*H.R. Patel*  
**PRINCIPAL**  
 H.R. Patel Institute of Pharmaceutical  
 Education & Research  
 Shirpur Dist. Dhule (M.S) 425 405



**TO BRANCH INTERNAL**

|  |                   |
|--|-------------------|
| H R Patel Instt.Of Pharma.Edu& Research                          | 4699901.50        |
| H.R.Patel D.Pharmacy   | 860022.00         |
| The Shirpur Education Society, Mumbai - Central<br>Office Mumbai | <u>2165540.00</u> |

**7725463.50**

**TO ACCOUNTS PAYABLE**

|                              |                |
|------------------------------|----------------|
| Dearness Allowance payable   | 130768.00      |
| Education Books Centre       | 17000.00       |
| Excess Fees                  | 94513.00       |
| Fees Receivable              | 5649848.50     |
| I. S. F. Services            | 45365.00       |
| Jinendra Scientifics         | 170965.00      |
| Priyadarshini Offset Shirpur | 944.00         |
| R. C. P. Co-op Store         | 90875.00       |
| Salary Payable               | 4420878.00     |
| Thakkar Caters               | <u>5502.00</u> |

**10626658.50**



*[Handwritten Signature]*

**PRINCIPAL**

H R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist.Dhule(M.S) 425 405

*[Faint, mirrored text from the reverse side of the page]*





|  |             |                    |
|--|-------------|--------------------|
| Mobile Expenses                              | 23487.00    |                    |
| Office Expenses                              | 2879.00     |                    |
| Online Teaching Expenses                     | 52000.00    |                    |
| P.F. Administrative Charges                  | 15459.00    |                    |
| P.F. Management Contribution                 | 131742.00   |                    |
| Placement Expenses                           | 8320.00     |                    |
| Postage And Courier Expenses                 | 341.00      |                    |
| Printing And Stationery                      | 50005.00    |                    |
| Processing Fees                              | 37500.00    |                    |
| Professional Fees                            | 3750.00     |                    |
| Repairs And Maintenance                      | 1240.00     |                    |
| Staff Welfare Expenses                       | 5582.00     |                    |
| Stamp Paper Expenses                         | 100.00      |                    |
| Student Term Work And Assignment Expenses    | 6556.00     |                    |
| T. D. S. Expenses                            | 2.00        |                    |
| T. D. S. Interest Expenses                   | 630.00      |                    |
| Transportation Expenses                      | 720.00      |                    |
| Travelling Expenses                          | 20610.00    |                    |
| Uniform Expenses                             | 36550.00    |                    |
| Xerox Expenses                               | 612.00      |                    |
|  | <hr/>       |                    |
| <b><u>BY FEES FOR UNIVERSITY PAYMENT</u></b> |             | <b>5850.00</b>     |
| Other Fees                                   | 5850.00     |                    |
|  | <hr/>       |                    |
| <b><u>BY SCHOLARSHIPS</u></b>                |             | <b>1324361.50</b>  |
| E. B. C. Scholarship                         | 378012.00   |                    |
| O. B. C. Scholarship                         | 750128.00   |                    |
| S. B. C. Scholarship                         | 127824.00   |                    |
| S. T. Free Ship                              | 68397.50    |                    |
|  | <hr/>       |                    |
| <b><u>BY INVESTMENTS</u></b>                 |             | <b>149671.00</b>   |
| F D R Dena Bank 5227038                      | 51851.00    |                    |
| F D R Dena Bank 5615545                      | 41262.00    |                    |
| F D R Dena Bank No.7716452                   | 56558.00    |                    |
|  | <hr/>       |                    |
| <b><u>BY MOVABLE PROPERTIES</u></b>          |             | <b>22021.00</b>    |
| Library                                      | 22021.00    |                    |
|  | <hr/>       |                    |
| <b><u>BY ACCOUNTS PAYABLE</u></b>            |             | <b>14233802.00</b> |
| Excess Fees                                  | 63002.00    |                    |
| Fees Receivable                              | 10082529.00 |                    |
| I. S. F. Services                            | 58993.00    |                    |
| Jinendra Scientifics                         | 60467.00    |                    |
| R. C. P. Co-op Store                         | 94943.00    |                    |
| Salary Payable                               | 3840731.00  |                    |
| Shri Ganesh Enterprises                      | 27467.00    |                    |



  
**PRINCIPAL**  
 H.R. Patel Institute of Pharmaceutical  
 Education & Research  
 Shirpur Dist. Dhule (M.S.) 425 405



TOTAL RS. 31621392.71

PLACE:SHIRPUR  
DATE:25/06/2021

Principal  
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION  
AND RESEARCH (M PHARM) SHIRPUR



  
**PRINCIPAL**  
H. R. Patel Institute of Pharmaceutical  
Education & Research  
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PRINCIPAL  
H. R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405



|  |                  |                           |
|--|------------------|---------------------------|
| Thakkar Caters   | 5670.00          |                           |
| <b><u>BY ACCOUNTS AS PER CONTRA</u></b>                          |                  | <b>987777.00</b>          |
| Covid19 Fund Contribution  | 18999.00         |                           |
| Income Tax   | 478550.00        |                           |
| Life Insurance Premium   | 188428.00        |                           |
| Professional Tax   | 26500.00         |                           |
| Provident Fund   | 131742.00        |                           |
| Revenue Stamp Deduction  | 288.00           |                           |
| T. D. S.   | 1567.00          |                           |
| The Shirpur People Bank Loan Deduction                           | 141703.00        |                           |
| <b><u>BY BRANCH INTERNAL</u></b>                                 |                  | <b>5673582.50</b>         |
| H R Patel Instt.Of Pharma.Edu& Research                          | 4699901.50       |                           |
| H.R.Patel D.Pharmacy   | 860022.00        |                           |
| The Shirpur Education Society, Mumbai - Central<br>Office Mumbai | 113659.00        |                           |
| <b><u>BY CLOSING BALANCES</u></b>                                |                  | <b>230043.14</b>          |
| The Shirpur People Bank A/c No - 001110003220                    | 186394.99        |                           |
| Buldana Urban Co Op. Bank 21/29                                  | 886.50           |                           |
| HDFC Bank A/c No. 50200035247431                                 | 37211.77         |                           |
| S. B. I. Bank A/c No- 35330389670                                | 4764.88          |                           |
| Cash In Hand   | 785.00           |                           |
|  | <b>TOTAL RS.</b> | <b><u>31621392.71</u></b> |

PER MY SEPARATE REPORT

**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT

UDIN- 21036599AAAAPE9289

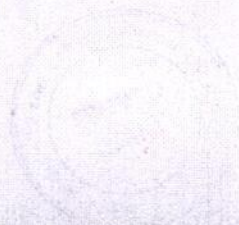


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**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Dist. Dhule(M.S) 425 405





PRINCIPAL  
STATE OF MICHIGAN  
SCHOOL DISTRICT OF  
ANN ARBOR





**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2021**

**VIJAY M. RATHI**  
**B.COM,F.C.A.**  
**CHARTERED ACCOUNTANT**

| <u>EXPENDITURE</u>                  | <u>AMOUNT RS.</u> | <u>INCOME</u>             | <u>AMOUNT RS.</u> |
|-------------------------------------|-------------------|---------------------------|-------------------|
| <b><u>TO EXPENDITURE ON THE</u></b> |                   | <b><u>BY INTEREST</u></b> |                   |
| <b><u>OBJECT OF THE TRUST</u></b>   |                   | F. D. R. Interest         | 161808.00         |
| Advertisement Expenses              | 21855.00          | <b><u>BY FEES</u></b>     |                   |
| Affiliation Fees                    | 96000.00          | Breakage Fees             | 200.00            |
| Audit Fees                          | 23600.00          | Development Fees          | 825736.00         |
| Bank Commission And                 |                   | Examination Fees          | 30475.00          |
| Charges                             | 1377.23           | Library Breakage And Fine | 1185.00           |
| Cleaning Material                   |                   | T. C. Fees                | 4500.00           |
| Expenses                            | 46316.00          | Tuition Fee               | 9125920.00        |
| Committee And Conference            |                   |                           |                   |
| Expenses                            | 6060.00           |                           |                   |
| Computer Expenses                   | 1187.00           |                           |                   |
| Depreciation                        | 157292.34         |                           |                   |
| Diesel Expenses                     | 15703.00          |                           |                   |
| Guest Lecturer Expenses             | 7200.00           |                           |                   |
| Internet Expenses                   | 18000.00          |                           |                   |
| Journals And Periodicals            | 26190.00          |                           |                   |
| Laboratory Expenses                 | 171135.00         |                           |                   |
| Medical Expenses                    | 19294.00          |                           |                   |
| Miscellaneous Expenses              | 550.00            |                           |                   |
| Mobile Expenses                     | 23487.00          |                           |                   |
| Office Expenses                     | 2879.00           |                           |                   |
| Online Teaching Expenses            | 52000.00          |                           |                   |
| P.F. Administrative                 |                   |                           |                   |
| Charges                             | 15459.00          |                           |                   |
| P.F.Management                      |                   |                           |                   |
| Contribution                        | 131742.00         |                           |                   |
| Placement Expenses                  | 8320.00           |                           |                   |
| Postage And Courier                 |                   |                           |                   |
| Expenses                            | 341.00            |                           |                   |
| Printing And Stationery             | 50005.00          |                           |                   |
| Processing Fees                     | 37500.00          |                           |                   |
| Professional Fees                   | 3750.00           |                           |                   |
| Repairs And Maintenance             | 1240.00           |                           |                   |
| Staff Welfare Expenses              | 5582.00           |                           |                   |
| Stamp Paper Expenses                | 100.00            |                           |                   |
| Student Term Work And               |                   |                           |                   |
| Assignment Expenses                 | 6556.00           |                           |                   |
| T. D. S. Expenses                   | 2.00              |                           |                   |
| T. D. S. Interest                   |                   |                           |                   |



**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405



PRINCIPAL  
H.P. Department of Pharmaceutical  
Education & Research  
Sri Lanka Institute of  
Pharmaceutical Sciences





|                         |            |
|-------------------------|------------|
| Expenses                | 630.00     |
| Transportation Expenses | 720.00     |
| Travelling Expenses     | 20610.00   |
| Uniform Expenses        | 36550.00   |
| Xerox Expenses          | 612.00     |
| Other Fees              | 5850.00    |
| Basic Salary            | 2000870.00 |
| Dearness Allowance      | 3574432.00 |
| Dearness Allowance      |            |
| Difference              | 106484.00  |
| Grade Pay               | 411667.00  |
| House Rent Allowance    | 240137.00  |
| Other Allowances        | 36000.00   |
| Vehicle Allowance       | 45600.00   |
| Basic Salary            | 536728.00  |
| Dearness Allowance      | 766501.00  |
| Dearness Allowance      |            |
| Difference              | 24284.00   |
| Grade Pay               | 113200.00  |
| House Rent Allowance    | 52313.00   |
| Vehicle Allowance       | 30400.00   |
| Security Wages          | 45824.00   |

**TO INCOME AND EXPENDITURE**

Surplus Transfer to  
Balance Sheet 1149689.43

**TOTAL RS. 10149824.00**

**TOTAL RS. 10149824.00**

PLACE:SHIRPUR  
DATE:25/06/2021

PER MY SEPARATE REPORT

Principal  
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION  
AND RESEARCH (M PHARM) SHIRPUR

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
UDJN - 21038599AAAAPE9289



**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 408



**THE SHIRPUR EDUCATION SOCIETY MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**  
**BALANCE SHEET AS AT 31/03/2021**

| <u>LIABILITIES</u>   | <u>AMOUNT RS.</u>  | <u>AMOUNT RS.</u>                          |
|--|--------------------|--|
| <b><u>FUNDS</u></b>  |                    | <b>2943817.95</b>                          |
| Depreciation Fund  | <u>2943817.95</u>  |  |
| <b><u>BRANCH INTERNAL</u></b>                                    |                    | <b>68701234.51</b>                         |
| The Shirpur Education Society, Mumbai - Central<br>Office Mumbai | <u>68701234.51</u> |  |
| <b><u>ANAMATS AND PAYABLES</u></b>                               |                    | <b>1312273.00</b>                          |
| Counselling Round Fee Payable                                    | 5000.00            |  |
| Dearness Allowance payable                                       | 130768.00          |  |
| Education Books Centre   | 17000.00           |  |
| Excess Fees  | 98071.00           |  |
| Jain Sneha Pankaj  | 3869.00            |  |
| Jinendra Scientifics   | 110498.00          |  |
| Jyoti Marathe  | 1938.00            |  |
| M & P Agencies (Mumbai)  | 12392.00           |  |
| Nutan Kishor Nikam   | 2345.00            |  |
| Priyadarshini Offset Shirpur                                     | 192.00             |  |
| Salary Payable   | 580147.00          |  |
| Shweta Patil   | 3603.00            |  |
| United Nanotech Innovations Pvt Ltd                              | 2490.00            |  |
| Income Tax   | <u>343960.00</u>   |  |
|  |                    | <b>TOTAL RS. <u><u>72957325.46</u></u></b> |

PLACE:SHIRPUR  
DATE:25/06/2021

Principal  
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION  
AND RESEARCH (M PHARM) SHIRPUR



*[Signature]*  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405



VIJAY M. RATHI  
B.COM,F.C.A  
CHARTERED ACCOUNTANT

| <u>ASSETS</u>  | <u>AMOUNT RS.</u> | <u>AMOUNT RS.</u>  |
|--|-------------------|--------------------|
| <b><u>INVESTMENTS</u></b>  |                   | <b>2644589.00</b>  |
| F D R Dena Bank 5227038  | 833012.00         |                    |
| F D R Dena Bank 5615545  | 804872.00         |                    |
| F D R Dena Bank No.7716452   | 1006205.00        |                    |
| Shares The Shirpur Peoples Co-op. Bank Ltd.                                | 500.00            |                    |
| <b><u>MOVABLE PROPERTIES</u></b>   |                   | <b>3875989.00</b>  |
| C C T V Camera   | 141178.00         |                    |
| Computer & Accessories   | 20000.00          |                    |
| Dead Stock   | 933197.00         |                    |
| Laboratory Equipment   | 1460394.00        |                    |
| Library  | 1321220.00        |                    |
| <b><u>ANAMATS AND RECEIVABLES</u></b>                                      |                   | <b>4432680.50</b>  |
| Fees Receivable  | 4432680.50        |                    |
| <b><u>CASH AND BANK BALANCES</u></b>                                       |                   | <b>187179.99</b>   |
| Cash In Hand   | 785.00            |                    |
| The Shirpur People Bank A/c No - 001110003220                              | 186394.99         |                    |
| <b><u>CURRENT BANK ACCOUNTS</u></b>  |                   | <b>42863.15</b>    |
| Buldana Urban Co Op. Bank 21/29  | 886.50            |                    |
| HDFC Bank A/c No. 50200035247431   | 37211.77          |                    |
| S. B. I. Bank A/c No- 35330389670  | 4764.88           |                    |
| <b><u>INCOME AND EXPENDITURE</u></b>                                       |                   | <b>61774023.82</b> |
| Balance As Per Last Balance Sheet  | 62923713.25       |                    |
| Less:-Surplus for the year transferred from Income and Expenditure Account | -1149689.43       |                    |
| <b>TOTAL RS.</b>   |                   | <b>72957325.46</b> |

PER MY SEPARATE REPORT

VIJAY M. RATHI  
CHARTERED ACCOUNTANT  
UDJN 21036599 AAAA PE9289



*Signature*  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405



PRINCIPAL  
The Department of Mathematics  
University of Toronto  
407 St. George Street  
Toronto, Ontario M5S 1A5






**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S**  
**H.R. Patel Institute of Pharmaceutical Education and Research ( M. Pharm)- Shirpur.**  
**YEAR:- 31ST MARCH 2021.**

**Gross Block of Assets and Particulars of Depreciation**

**AS PER BOOKS.**

| Sr. No. | Block Of Assets  | Rate Of Dep. | Gross Block with frozen as on | Amount of Additions before | Amount of Additions after | Amount of Delition in | Total Gross Block | Total Depreciation Up To | Allowable Depre. for The Year | WDV AS ON         | WDV AS ON        |
|---------|------------------|--------------|-------------------------------|----------------------------|---------------------------|-----------------------|-------------------|--------------------------|-------------------------------|-------------------|------------------|
|         |                  |              | 01/04/2020                    | 30-08-20                   | 30-09-20                  | 2020-2021             | 31/03/2021        | 01/04/2020               | 2020-2021                     | 31/03/2020        | 31/03/2021       |
| 1       | 2                | 3            | 4                             | 5                          | 6                         | 7                     | 8                 | 9                        | 10                            | 11                | 12               |
| 1       | Library          | 25.00%       | 1299199.00                    | 0.00                       | 22021.00                  | 0.00                  | 1321220.00        | 1160948.92               | 37315.15                      | 138250.08         | 122955.94        |
| 2       | Dead Stock       | 10.00%       | 933197.00                     | 0.00                       | 0.00                      | 0.00                  | 933197.00         | 526476.81                | 40772.02                      | 407720.19         | 366948.17        |
|         | Machinery        | 15.00%       | 1601572.00                    | 0.00                       | 0.00                      | 0.00                  | 1601572.00        | 1089943.74               | 76744.24                      | 511628.26         | 434884.02        |
|         | Computer & ass   | 25.00%       | 20000.00                      | 0.00                       | 0.00                      | 0.00                  | 20000.00          | 10156.25                 | 2460.94                       | 9843.75           | 7382.81          |
|         | <b>TOTAL RS.</b> |              | <b>3853986.00</b>             | <b>0.00</b>                | <b>22021.00</b>           | <b>0.00</b>           | <b>3875989.00</b> | <b>2786525.72</b>        | <b>157292.34</b>              | <b>1067442.28</b> | <b>932170.94</b> |



  
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Mr. Paul J. ...  
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**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S**  
**H.R. Patel Institute of Pharmaceutical Education and Research ( M. Pharm)- Shirpur.**  
**YEAR:- 31ST MARCH 2021.**

**Gross Block of Assets and Particulars of Depreciation**

**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

| Sr. No. | Block Of Assets      | Rate Of Dep. | Gross Block with frozan as on 01/04/2020 | Amount of Additions before 30-09-20 | Amount of Additions after 30-09-20 | Amount of Delition in 2020-2021 | Total Gross Block 31/03/2021 | Total Depreciation Up To 01/04/2020 | Allowable Depre. for The Year 2020-2021 | WDV AS ON 31/03/2020 | WDV AS ON 31/03/2021 |
|---------|----------------------|--------------|--|-------------------------------------|------------------------------------|---------------------------------|------------------------------|-------------------------------------|---|----------------------|----------------------|
| 1       | 2                    | 3            | 4  | 5                                   | 6                                  | 7                               | 8                            | 9                                   | 10                                      | 11                   | 12                   |
| 1       | Library              | 25.00%       | 1299199.00                               | 0.00                                | 22021.00                           | 0.00                            | 1321220.00                   | 1160948.92                          | 37315.15                                | 138250.08            | 122955.94            |
| 2       | Furniture and Fixtur | 15.00%       | 933197.00                                | 0.00                                | 0.00                               | 0.00                            | 933197.00                    | 585880.77                           | 62097.43                                | 347316.23            | 295218.79            |
| 3       | Machinery            | 15.00%       | 1601572.00                               | 0.00                                | 0.00                               | 0.00                            | 1601572.00                   | 1089943.74                          | 76744.24                                | 511628.26            | 434884.02            |
| 4       | Computer & ass       | 25.00%       | 20000.00                                 | 0.00                                | 0.00                               | 0.00                            | 20000.00                     | 10156.25                            | 2480.94                                 | 9843.76              | 7382.81              |
|         | <b>TOTAL RS.</b>     |              | <b>3853968.00</b>                        | <b>0.00</b>                         | <b>22021.00</b>                    | <b>0.00</b>                     | <b>3875989.00</b>            | <b>2846929.68</b>                   | <b>168617.76</b>                        | <b>1007038.32</b>    | <b>860441.56</b>     |



*[Handwritten signature]*

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HR - Human Resources  
1 Jackson & Rosebank  
10000 Delwood St, MS 400





**H. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur**  
**The Shirpur Education Society Mumbai**  
**Significant Accounting Policies And The Remarks**  
**For The Year Ending 31<sup>st</sup> March 2021**

**1) SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on mercantile basis.

**2) DEPRECIATION :-**

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has charged the Depreciation on Written down Value Basis.

**3) FIXED ASSETS :-**

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

**4) REVENUE RECOGNITION :-**

The revenue is recognized on the accrual basis mainly except the Govt Grants.

**5) GOVERNMENT GRANTS :-**

- a) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts.
- b) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

**6) OTHER POINTS**

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed



  
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| Principal  |  |
| H.R.Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur | <b>CA VIJAY M. RATHI</b><br>M. No. 036599<br>UDIN 21036599AAAAPE9289 |

Place : - Shirpur  
Date:- 25/06/2021



  
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