



## AUDITOR'S REPORT


To,  
The Trustees / Principal  
H. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur  
Shirpur Education Society, Mumbai.

We have audited the attached Balance Sheet of H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur, Branch of Shirpur Education Society, Mumbai as at 31<sup>st</sup> March, 2023 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2022 to 31/03/2023. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

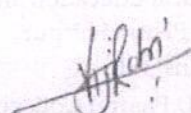
In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> March 2023 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

  
Principal  
H.R.Patel Institute of Pharmaceutical Education and  
Research (M Pharm) - Shirpur

Place :- Shirpur  
Date:- 14/08/2023



  
CA VIJAY M. RATHI

M. No. 036599

UDIN - 23036599BGTDC8544

  
PRINCIPAL

H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405

"Kishor Kunj", Marwadi Galli, Shirpur - 425 405. Dist. Dhule. ☎ (02563) 255005, 255141

H. No. 1259/2, Back Lane, Agra Road, Near Gandhi Statue, Dhule - 424 001 ☎ (02562) 236435



**SHIRPUR EDUCATION SOCIETY MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL**  
**EDUCATION AND RESEARCH M PHARM SHIRPUR**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM : 01/04/2022 TO : 31/03/2023**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
<b>TO OPENING BALANCES</b>		<b>BY TEACHING STAFF</b>	<b>8056900.00</b>
<b>TO CASH BALANCES</b>	<b>1511.00</b>	<b>SALARY</b>	
Cash In Hand	1511.00	Gratuity Advance	147000.00
		Pay	7777158.00
<b>TO BANK CURRENT</b>	<b>1670614.50</b>	Provident Fund Administrative	7617.00
<b>ACCOUNTS</b>		Charges	
Buldhana Urban Co Op. Bank	886.50	Provident Fund Employer	120600.00
21/29		Contribution Teaching Staff	
Indusind Bank A/C No.	379313.01	Staff Insurance	4525.00
201011917044			
The Shirpur Peoples	1290414.99	<b>BY NON TEACHING STAFF</b>	<b>2408530.00</b>
Co-operative Bank Ltd. Saving		<b>SALARY</b>	
A/C No - 001110003220		Gratuity Advance	8100.00
		Pay	2310328.00
<b>TO FIXED DEPOSITS</b>	<b>103517.00</b>	Provident Fund Administrative	7616.00
H D F C Bank No.	103517.00	Charges	
50300535040953		Provident Fund Employer	62231.00
		Contribution Non Teaching	
<b>TO FIXED DEPOSIT INTEREST</b>	<b>62018.00</b>	Staff	
H. D. F. C. Bank	2747.00	Staff Insurance	20255.00
Priyadarshini Sahakari Soot	5957.00		
Girni F D R Interest		<b>BY AFFILIATION AND</b>	<b>157000.00</b>
The Shirpur Peoples Co	53314.00	<b>OTHER FEES</b>	
Operative Bank Ltd		Processing Fee	2500.00
		Processing Fee A R A	32000.00
<b>TO FEES</b>	<b>12748815.00</b>	University Affiliation Fees	122500.00
Development Fee	1509796.00		
Other Activity Fee	388815.00	<b>BY AUDIT FEES</b>	<b>23600.00</b>
Tuition Fee	10850204.00	Audit Fees	23600.00
<b>TO DEPRECIATION FUND</b>	<b>253089.16</b>	<b>BY ACADEMIC MEETING</b>	<b>13410.00</b>
Depreciation Fund	253089.16	Academic Meeting Expenses	13410.00
<b>TO BRANCH INTERNAL</b>	<b>10174577.00</b>	<b>BY BANK COMMISSION AND</b>	<b>429.50</b>
H R Patel Institute Of	8188256.50	<b>CHARGES</b>	
Pharmaceutical Education and		Bank Commission And Charges	429.50
Research B. Pharm Shirpur			
H. R. Patel Institute of	1195713.00	<b>BY COMMUNICATION</b>	<b>300.00</b>
Pharmacy (D.Pharm) College		<b>EXPENSES</b>	
Shirpur		Postage And Courier Expenses	300.00
Shirpur Education Society,	790607.50		
Mumbai Central Office Shirpur		<b>BY CONFERENCE AND</b>	<b>8895.00</b>
		<b>SEMINAR</b>	
<b>TO ANAMATS AND</b>	<b>11619932.00</b>	Conference And Seminar	5000.00
<b>PAYABLES</b>		Faculties	




**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist.Dhule(M.S) 425 405



Excess Fees Payable	89374.00	Conference And Seminar	3895.00
Fees Receivable 2020-2021	2804386.00	Students	
Fees Receivable 2021-2022	2612627.00		
Fees Receivable 2022-2023	6065157.00	<b><u>BY CONTRACTUAL</u></b>	<b><u>11112.00</u></b>
Ravindra M Patil	18000.00	<b><u>SERVICES</u></b>	
Vijay Sports And Scientific Lab	30388.00	Security Services	10312.00
		Sweeping And Cleaning	800.00
		Services	
<b><u>TO ACCOUNT AS PER</u></b>	<b><u>1725018.00</u></b>		
<b><u>CONTRA</u></b>			
A P T I Registration	2950.00	<b><u>BY ESTABLISHMANT</u></b>	<b><u>27677.00</u></b>
Life Insurance Premium	191130.00	<b><u>EXPENSES</u></b>	
Professional Tax	35400.00	Generator Fuel And Other	27677.00
Provident Fund	182831.00	Expenses	
Recurring Deposit	24000.00		
Revenue Stamp	183.00	<b><u>BY MAGAZINE JOURNAL</u></b>	<b><u>27594.00</u></b>
Shirpur Peoples Bank	286429.00	<b><u>AND OTHERS</u></b>	
Deduction		Journal Expenses	27594.00
T. D. S. On Contractor	65.00		
T. D. S. On Salary	1002030.00	<b><u>BY HONARARIUM AND</u></b>	<b><u>1000.00</u></b>
		<b><u>REMUNARATION</u></b>	
		Guest Lecturer Remuneration	1000.00
<b><u>TO SCHOLARSHIP</u></b>	<b><u>3766973.00</u></b>		
E. B. C. Scholarship	944104.00	<b><u>BY INSURANCE</u></b>	<b><u>1580.00</u></b>
O. B. C. Scholarship	2347202.00	Student Insurance	1580.00
V J Nt Scholarship	475667.00		
		<b><u>BY STUDENT RELEATED</u></b>	<b><u>59425.00</u></b>
		<b><u>EXPENSES</u></b>	
		Function And Festival Expenses	30714.00
		Sport And Gymkhana Expenses	4030.00
		Student Term Work And	2401.00
		Assignment Expenses	
		Training And Placement	22280.00
		Expenses	
		<b><u>BY LABORATORY MATERIAL</u></b>	<b><u>293111.00</u></b>
		<b><u>AND CONSUMABLES</u></b>	
		Laboratory Expenses	293111.00
		<b><u>BY PRINTING AND</u></b>	<b><u>81665.00</u></b>
		<b><u>STATIONERY EXPENSES</u></b>	
		I-Card Expenses	4685.00
		Stamp Paper And Fees	200.00
		Stationery And Printing	71224.00
		Xerox Expenses	5556.00
		<b><u>BY REPAIR AND</u></b>	<b><u>82020.00</u></b>
		<b><u>MAINTANANCE</u></b>	
		Cleaning Expenses	42042.00
		Repair And Maintenance	2579.00
		Computer	
		Repair And Maintenance	2169.00
		Electricals	
		Repair And Maintenance	35230.00



  
**PRINCIPAL**  
 H.R. Patel Institute of Pharmaceutical  
 Education & Research  
 Shirpur Dist. Dhule (M.S.) 425 405



**General**

**BY PROFESSIONAL CHARGES 5500.00**

Professional Fee 5500.00

**BY TRANSPORTATION AND 37978.00**

**TRAVELLING**

Transportation Charges 1260.00

Travelling And Conveyance 36718.00

**BY EDUCATIONAL AND 364052.16**

**ADMINISTRATIVE EXPENSES**

Miscellaneous Expenses 132.00

Office Expenses 4840.00

Practical Examination 50364.00

Remuneration

Professional Tax Expenses 200.00

Staff Welfare Expenses 31358.00

Uniform Expenses 24069.00

Depreciation 253089.16

**BY FEES FOR UNIVERSITY 349651.00**

**EXPENSES**

University Fees 74351.00

Examination Fee 275300.00

**BY MOVABLE PROPERTIES 716725.00**

Dead Stock 475835.00

Electrical Equipment 104206.00

Library 136684.00

**BY ANAMATS AND 12576563.50**

**RECEIVABLES**

Excess Fees Payable 194808.50

Fees Receivable 2022-2023 12360000.00

Jain Sneha Pankaj 3869.00

Jyoti Marathe 1938.00

Nutan Kishor Nikam 2345.00

Ravindra M Patil 10000.00

Shweta Patil 3603.00

**BY ACCOUNTS AS PER 1725018.00**

**CONTRA**

A P T I Registration 2950.00

Life Insurance Premium 191130.00

Professional Tax 35400.00

Provident Fund 182831.00

Recurring Deposit 24000.00

Revenue Stamp 183.00

Shirpur Peoples Bank 286429.00

Deduction

T. D. S. On Contractor 65.00

T. D. S. On Salary 1002030.00



*[Signature]*  
**PRINCIPAL**  
Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405



<b>BY SCHOLARSHIP</b>	<b>3561690.00</b>
E. B. C. Scholarship	944104.00
O. B. C. Scholarship	2279201.00
V J Nt Scholarship	338385.00

<b>BY BRANCH INTERNAL</b>	<b>10133969.50</b>
H R Patel Institute Of Pharmaceutical Education and Research B. Pharm Shirpur	8188256.50
H. R. Patel Institute of Pharmacy (D.Pharm) College Shirpur	1195713.00
Shirpur Education Society, Mumbai Centrai Office Shirpur	750000.00

**BY CLOSING BALANCES**

<b>BY CASH BALANCES</b>	<b>1495.00</b>
Cash In Hand	1495.00

**BY BANK CURRENT**

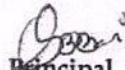
<b>ACCOUNTS</b>	<b>213144.00</b>
H. D. F. C. Bank Current A/C No. 50200035247431	354.00
Indusind Bank A/C No. 201011917044	126860.51
The Shirpur Peoples Co-operative Bank Ltd. Saving A/C No - 001110003220	85929.49

<b>BY FIXED DEPOSITS</b>	<b>1186030.00</b>
F D R Priyadarshini Soot Girni	154521.00
F D R The Shirpur Peoples Co	1031509.00
Op Bank Ltd No 001140805681	

TOTAL RS. : 42126064.66TOTAL RS. : 42126064.66

Place : Shirpur  
Date : 14/08/2023

AS PER MY SEPARATE REPORT

  
Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL  
EDUCATION AND RESEARCH M PHARM SHIRPUR  
SHIRPUR EDUCATION SOCIETY MUMBAI





**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 23036599BGTDSC8544



  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist.Dhule(M.S) 425 405



**SHIRPUR EDUCATION SOCIETY MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL**  
**EDUCATION AND RESEARCH M PHARM SHIRPUR**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2023**

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**  
**B.COM F.C.A.**

<u>EXPENDITURE</u>	<u>AMOUNT RS.</u>	<u>INCOME</u>	<u>AMOUNT RS.</u>
<b><u>TO TEACHING STAFF</u></b>	<b><u>8056900.00</u></b>	<b><u>BY FIXED DEPOSIT INTEREST</u></b>	<b><u>62018.00</u></b>
<b><u>SALARY</u></b>		H. D. F. C. Bank	2747.00
Gratuity Advance	147000.00	Priyadarshini Sahakari Soot	5957.00
Pay	7777158.00	Girni F D R Interest	
Provident Fund Administrative Charges	7617.00	The Shirpur Peoples Co Operative Bank Ltd	53314.00
Provident Fund Employer Contribution Teaching Staff	120600.00		
Staff Insurance	4525.00	<b><u>BY FEES</u></b>	<b><u>12748815.00</u></b>
		Development Fee	1509796.00
		Other Activity Fee	388815.00
<b><u>TO NON TEACHING STAFF</u></b>	<b><u>2408530.00</u></b>	Tution Fee	10850204.00
<b><u>SALARY</u></b>			
Gratuity Advance	8100.00		
Pay	2310328.00		
Provident Fund Administrative Charges	7616.00		
Provident Fund Employer Contribution Non Teaching Staff	62231.00		
Staff Insurance	20255.00		
<b><u>TO AFFILIATION AND OTHER FEES</u></b>	<b><u>157000.00</u></b>		
Processing Fee A R A	32000.00		
Processing Fee	2500.00		
University Affiliation Fees	122500.00		
<b><u>TO ACADEMIC MEETINGS</u></b>	<b><u>13410.00</u></b>		
Academic Meeting Expenses	13410.00		
<b><u>TO AUDIT FEES</u></b>	<b><u>23600.00</u></b>		
Audit Fees	23600.00		
<b><u>TO BANK COMMISSION AND CHARGES</u></b>	<b><u>429.50</u></b>		
Bank Commission And Charges	429.50		
<b><u>TO COMMUNICATION EXPENSES</u></b>	<b><u>300.00</u></b>		
Postage And Courier Expenses	300.00		
<b><u>TO CONFERENCE AND SEMINAR</u></b>	<b><u>8895.00</u></b>		
Conference And Seminar Faculties	5000.00		
Conference And Seminar	3895.00		



**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405



Students

**TO CONTRACTUAL SERVICES** **11112.00**

Security Services 10312.00  
Sweeping And Cleaning Services 800.00

**TO DEPRECIATION** **253089.16**  
Depreciation 253089.16

**TO ESTABLISHMENT EXPENSES** **27677.00**  
Generator Fuel And Other Expenses 27677.00

**TO HONARARIUM AND REMUNARATION** **1000.00**  
Guest Lecturer Remuneration 1000.00

**TO MAGAZINE JOURNALS AND PERIODICALS** **27594.00**  
Journal Expenses 27594.00

**TO INSURANCE** **1580.00**  
Student Insurance 1580.00

**TO LABORATORY EXPENSES AND CONSUMABLES** **293111.00**  
Laboratory Expenses 293111.00

**TO PRINTING AND STATIONERY** **81665.00**  
I-Card Expenses 4685.00  
Stamp Paper And Fees 200.00  
Stationery And Printing 71224.00  
Xerox Expenses 5556.00

**TO REPAIR AND MAINTENANCE** **82020.00**  
Cleaning Expenses 42042.00  
Repair And Maintenance Computer 2579.00  
Repair And Maintenance Electricals 2169.00  
Repair And Maintenance General 35230.00

**TO PROFESSIONAL FEES** **5500.00**  
Professional Fee 5500.00

**TO STUDENT RELATED EXPENSES** **59425.00**



*[Signature]*  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical Education & Research  
Shurpur Dist. Dhule (M.S) 425 405



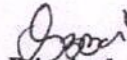
Function And Festival Expenses	30714.00
Sport And Gynkhana Expenses	4030.00
Student Term Work And Assignment Expenses	2401.00
Training And Placement Expenses	22280.00
<b><u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u></b>	<b><u>37978.00</u></b>
Transportation Charges	1260.00
Travelling And Conveyance	36718.00
<b><u>TO EDUCATIONAL EXPENSES</u></b>	<b><u>110963.00</u></b>
Miscellaneous Expenses	132.00
Office Expenses	4840.00
Practical Examination	50364.00
Remuneration	
Professional Tax Expenses	200.00
Staff Welfare Expenses	31358.00
Uniform Expenses	24069.00
<b><u>TO FEES FOR UNIVERSITY PAYMENTS</u></b>	<b><u>349651.00</u></b>
Examination Fee	275300.00
University Fees	74351.00
<b><u>TO INCOME AND EXPENSES ACCOUNT</u></b>	<b><u>799403.34</u></b>
Surplus Transfer to Balance Sheet	799403.34

TOTAL RS. : 12810833.00

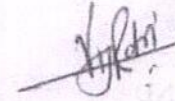
TOTAL RS. : 12810833.00

Place : Shirpur  
Date : 14/08/2023

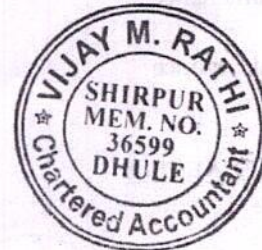
AS PER MY SEPARATE REPORT

  
Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL  
EDUCATION AND RESEARCH M PHARM SHIRPUR  
SHIRPUR EDUCATION SOCIETY MUMBAI



**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
M.No. : 036599  
UDIN - 23036599BGTDSC8544



  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist.Dhule(M.S) 425 405



**SHIRPUR EDUCATION SOCIETY MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL**  
**EDUCATION AND RESEARCH M PHARM SHIRPUR**  
**BALANCE SHEET AS AT 31/03/2023**

9  
**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**  
**B.COM F.C.A.**

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>ASSETS</u>	<u>AMOUNT RS.</u>
<u>DEPRECIATION FUND</u>	<u>3353994.32</u>	<u>INVESTMENTS</u>	<u>500.00</u>
Depreciation Fund	3353994.32	Shares The Shirpur Peoples Co Op. Bank Ltd.	500.00
<u>ANAMAT PAYABLES FOR</u>	<u>45867.50</u>	<u>MOVABLE PROPERTIES</u>	<u>5029022.00</u>
<u>EXPENSES</u>		C C T V Camera	141178.00
Excess Fees Payable	45867.50	Computer and Accessories	20000.00
<u>ANAMAT AND PAYABLES</u>	<u>205283.00</u>	Dead Stock	1814952.00
<u>FOR SUNDRIES CREDIT</u>		Electrical Equipment	104206.00
O. B. C. Scholarship	68001.00	Laboratory Equipment	1490782.00
V J Nt Scholarship	137282.00	Library	1457904.00
<u>BRANCH INTERNAL</u>	<u>70132963.86</u>	<u>ANAMATS AND</u>	<u>6306882.00</u>
Shirpur Education Society,	70132963.86	<u>RECEIVABLES</u>	
Mumbai Central Office Shirpur		Fees Receivable 2021-2022	12039.00
		Fees Receivable 2022-2023	6294843.00
		<u>CASH AND BANK</u>	<u>1495.00</u>
		<u>BALANCES - CASH IN HAND</u>	
		Cash In Hand	1495.00
		<u>BALANCES WITH CURRENT</u>	<u>213144.00</u>
		<u>ACCOUNTS</u>	
		H. D. F. C. Bank Current A/C	354.00
		No. 50200035247431	
		Indusind Bank A/C No.	126860.51
		201011917044	
		The Shirpur Peoples	85929.49
		Co-operative Bank Ltd. Saving	
		A/C No - 001110003220	
		<u>BALANCES IN FIXED</u>	<u>1186030.00</u>
		<u>DEPOSITS</u>	
		F D R Priyadarshini Soot Girni	154521.00
		F D R The Shirpur Peoples Co	1031509.00
		Op Bank Ltd No 001140805681	
		<u>INCOME AND EXPENSES</u>	<u>61001035.68</u>
		<u>ACCOUNT</u>	
		Balance As Per Last Balance	61800439.02
		Sheet	
		Less:-Surplus for the year	-799403.34
		transferred from Income and	
		Expenditure Account	
<b>TOTAL RS. :</b>	<b><u>73738108.68</u></b>	<b>TOTAL RS. :</b>	<b><u>73738108.68</u></b>

Place : Shirpur  
Date : 14/08/2023



H. R. PATEL INSTITUTE OF PHARMACEUTICAL  
EDUCATION AND RESEARCH M PHARM SHIRPUR  
SHIRPUR EDUCATION SOCIETY MUMBAI



AS PER MY SEPARATE REPORT

**VIJAY M. RATHI**

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 23036599BGTDSC8544

**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405



**SHIRPUR EDUCATION SOCIETY SHIRPUR'S**  
**H.R. Patel Institute of Pharmaceutical Education and Research ( M. Pharm)- Shirpur.**  
**YEAR:- 31ST MARCH 2023.**  
**Gross Block of Assets and Particulars of Depreciation**

RS PER BOOKS.

Block Of Assets	Rate	Gross	Amount	Amount	of Addition	Gross	Total	Allowable	WDV	AS ON	Depre. for	Up To	The Year	AS ON	31/03/2023
	Of	Block with frozan	of Additions	of Additions	after	In	Block	Up To	2022-2023	31/03/2022	2022-2023	01/04/2022	2022-2023	31/03/2023	31/03/2023
1	40.00%	1321220.00	0.00	136684.00	0.00	1457904.00	1229003.05	64223.58	92216.95	16467.37					
2	10.00%	1339117.00	0.00	475835.00	0.00	1814952.00	623239.65	119171.24	715877.35	1072544.12					
3	15.00%	1631960.00	0.00	0.00	0.00	1631960.00	1234199.68	59664.05	397760.32	338096.27					
4	40.00%	20000.00	0.00	0.00	0.00	20000.00	14462.89	2214.84	6537.11	3322.27					
5	15.00%	0.00	0.00	104206.00	0.00	104206.00	0.00	7815.45	0.00	96390.55					
<b>TOTAL RS.</b>		<b>4312297.00</b>		<b>240890.00</b>		<b>5029022.00</b>		<b>3100905.27</b>		<b>1675027.58</b>					





**SHIRPUR EDUCATION SOCIETY SHIRPUR'S**

**H.R. Patel Institute of Pharmaceutical Education and Research ( M. Pharm)- Shirpur.**

**YEAR:- 31ST MARCH 2023.**

**Gross Block of Assets and Particulars of Depreciation**

**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2022	Amount of Additions before 30-09-2022	Amount of Additions after 30-09-2022	Amount of Delition in 2022-2023	Total Gross Block 31/03/2023	Total Depreciation Up To 01/04/2022	Allowable Depre. for The Year 2022-2023	WDV AS ON 31/03/2022	WDV AS ON 31/03/2023
1	2	3	4	5	6	7	8	9	10	11	12
1	Llibrary	25.00%	1321220.00	0.00	136684.00	0.00	1457904.00	1229003.05	40139.74	92216.95	188761.21
2	Furniture and Fixturr	15.00%	1339117.00	475835.00	0.00	0.00	1814952.00	712705.02	165337.05	626411.98	936909.93
3	Machinery	15.00%	1631960.00	0.00	104206.00	0.00	1736166.00	1234199.68	67479.50	397760.32	434486.82
4	Computer & ass	25.00%	20000.00	0.00	0.00	0.00	20000.00	14462.89	1384.28	5537.11	4152.83
<b>TOTAL RS.</b>			<b>4312297.00</b>	<b>475835.00</b>	<b>240890.00</b>	<b>0.00</b>	<b>5029022.00</b>	<b>3190370.64</b>	<b>274340.56</b>	<b>1121926.36</b>	<b>1564310.80</b>



**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405





**H. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur**

**Branch of Shirpur Education Society Mumbai**

**Significant Accounting Policies And The Remarks  
For The Year Ending 31<sup>st</sup> March 2023**

- 1) **SIGNIFICANT ACCOUNTING POLICIES :**  
The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
  - a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on accrual basis.
- 2) **DEPRECIATION :-**
  - a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.
- 3) **FIXED ASSETS :-**
  - a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
  - b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
  - c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.
- 4) **REVENUE RECOGNITION :-**  
The revenue is recognized on the accrual basis mainly except the Govt Grants.
- 5) **GOVERNMENT GRANTS :-**
  - a) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts.
  - b) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
  - c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) **OTHER POINTS**
  - a) Balances of the accounts are taken as per the ledgers only and are not confirmed

  
Principal  
H.R.Patel Institute of Pharmaceutical  
Education and Research (M Pharm ) -  
Shirpur  
Place : - Shirpur  
Date:- 14/08/2023

  
**PRINCIPAL**  
H.R.Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist.Dhule(M.S) 425 405



  
**CA VIJAY M. RATHI**  
M. No. 036599  
UDIN - 23036599BGTDSC8544

