

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S  
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION  
AND RESEARCH (M PHARM) SHIRPUR

AUDIT REPORT  
31 March 2019

P = 524314 ✓  
A = 16028 ✓  
T = 540342 ✓

**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435



**PRINCIPAL**  
H.R Patel Institute of Pharmaceutics,  
Education & Research  
Shirpur Dist.Dhule(M.S) 425 405

PRINCIPAL  
HR. P. ...  
Education & Research  
Singapore





## AUDITOR'S REPORT

To,  
The Trustees / Principal  
H. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur  
The Shirpur Education Society, Mumbai.

We have audited the attached Balance Sheet of H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur, Branch of The Shirpur Education Society, Mumbai as at 31<sup>st</sup> March, 2019 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2018 to 31/03/2019. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

|   |                                    |
|---|------------------------------------|
| Principal<br>H.R.Patel Institute of Pharmaceutical<br>Education and Research (M Pharm) -<br>Shirpur | CA VIJAY M. RATHI<br>M. No. 036599 |
| Place : - Shirpur   |                                    |
| Date:- 22/07/2019   |                                    |



"Kishor Kunj", Marwadi Galli, Shirpur - 425 405, Dist. Dhule. ☎ (02563) 255005, 255141

H. No. 1259/2, Back Lane, Agra Road, Near Gandhi Statue, Dhule - 424 001 ☎ (02562) 236435

PAN No. AAKPR7620M

Email : vmrathi335@gmail.com

STR No. AAKPR7620M ST001



**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S.) 425 405



**THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**

BALANCE SHEET

31 March 2019



*Pravin*  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 406

**THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019**

| RECEIPTS                                      | AMOUNT RS. | AMOUNT RS.        | PAYI          |
|---|------------|-------------------|---------------|
| <b><u>TO OPENING BALANCES</u></b>             |            | <b>71773.95</b>   | <b>BY TE/</b> |
| Cash In Hand                                  | 1146.00    |                   | Basic S       |
| Buldana Urban Co Op. Bank 21/29               | 886.50     |                   | Dearne        |
| S. B. I. Bank A/c No- 35330389670             | 23507.46   |                   | Grade         |
| The Shirpur People Bank A/c No - 001110003220 | 46233.99   |                   | House         |
|   |            |                   | Other /       |
|   |            |                   | Vehicle       |
| <b><u>TO INTEREST ACCOUNT</u></b>             |            | <b>138817.00</b>  | <b>BY NO</b>  |
| F. D. R. Interest                             | 138817.00  |                   | Basic S       |
|   |            |                   | Dearne        |
|   |            |                   | Grade         |
|   |            |                   | House         |
|   |            |                   | Other /       |
|   |            |                   | Vehicle       |
| <b><u>TO FEES</u></b>                         |            | <b>6512658.00</b> | <b>BY OI</b>  |
| Breakage Fees                                 | 90.00      |                   | Cleani        |
| Development Fees                              | 532038.00  |                   | Securi        |
| Examination Fees                              | 207260.00  |                   |               |
| Late Fees                                     | 18000.00   |                   |               |
| Library Fees                                  | 100.00     |                   |               |
| Prospectus Fees                               | 9500.00    |                   |               |
| T. C. Fees                                    | 2620.00    |                   |               |
| Tuition Fees                                  | 5743050.00 |                   |               |
|   |            |                   | <b>BY EI</b>  |
|   |            |                   | Admis         |
|   |            |                   | Adver         |
|   |            |                   | Affilial      |
|   |            |                   | Audit         |
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| <b><u>TO OTHER INCOME</u></b>                 |            | <b>54054.00</b>   |               |
| Discount                                      | 5194.00    |                   |               |
| SRISTI Grant Income                           | 48860.00   |                   |               |
|   |            |                   |               |
| <b><u>TO SCHOLARSHIPS</u></b>                 |            | <b>2214392.00</b> |               |
| E. B. C. Scholarship                          | 277325.00  |                   |               |
| O. B. C. Scholarship                          | 599100.00  |                   |               |
| S. B. C. Scholarship                          | 115502.00  |                   |               |
| S. T. Free Ship                               | 69000.00   |                   |               |
| S. T. Scholarship                             | 668171.00  |                   |               |
| V J NT Scholarship.                           | 485294.00  |                   |               |
|   |            |                   |               |
| <b><u>TO FUNDS</u></b>                        |            | <b>199944.63</b>  |               |
| Depreciation Fund                             | 199944.63  |                   |               |
|   |            |                   |               |
| <b><u>TO INVESTMENTS</u></b>                  |            | <b>960023.00</b>  |               |
| F D R Dena Bank 5227040                       | 897019.00  |                   |               |
| F D R P. S. S. G. L. A/c No. 0142013          | 18204.00   |                   |               |
| F D R P. S. S. G. L. A/c No. 125957           | 12962.00   |                   |               |
| F D R P. S. S. G. L. A/c No. 142014           | 18577.00   |                   |               |
| F. D. R. P. S. S. G. Ltd A/c No 139680        | 6381.00    |                   |               |



*(Signature)*  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405

**VIJAY M. RATHI**  
**B.COM,F.C.A**  
**CHARTERED ACCOUNTANT**

| <u>PAYMENTS</u>  | <u>AMOUNT RS.</u> | <u>AMOUNT RS.</u> |
|--|-------------------|-------------------|
| <b><u>BY TEACHING STAFF SALARY</u></b>                   |                   |                   |
| Basic Salary   | 1983900.00        | 6063066.00        |
| Dearness Allowance                                       | 3352776.00        |                   |
| Grade Pay  | 408000.00         |                   |
| House Rent Allowance                                     | 242790.00         |                   |
| Other Allowances   | 36000.00          |                   |
| Vehicle Allowance  | 39600.00          |                   |
| <b><u>BY NON TEACHING STAFF SALARY</u></b>               |                   |                   |
| Basic Salary   | 525884.00         | 1533267.00        |
| Dearness Allowance                                       | 787999.00         |                   |
| Grade Pay  | 123600.00         |                   |
| House Rent Allowance                                     | 56184.00          |                   |
| Other Allowances   | 6000.00           |                   |
| Vehicle Allowance  | 33600.00          |                   |
| <b><u>BY OTHER SALARY</u></b>                            |                   |                   |
| Cleaning Wages   | 281463.00         | 378374.00         |
| Security Wages   | 96911.00          |                   |
| <b><u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u></b> |                   |                   |
| Admission Counseling Expenses                            | 54977.00          | 1628299.34        |
| Advertisement Expenses                                   | 34373.00          |                   |
| Affiliation Fees   | 80000.00          |                   |
| Audit Fees   | 21240.00          |                   |
| Bank Commission And Charges                              | 1945.68           |                   |
| Binding Charges  | 7265.00           |                   |
| Cleaning Material Expenses                               | 119227.00         |                   |
| Committee And Conference Expenses                        | 3000.00           |                   |
| Computer Expenses  | 598.00            |                   |
| Depreciation   | 199944.63         |                   |
| Diesel Expenses  | 53215.00          |                   |
| Electrical Expenses                                      | 105.00            |                   |
| Function And Festival Expenses                           | 8859.00           |                   |
| Gathering Expenses                                       | 90.00             |                   |
| Guest Lecturer Expenses                                  | 14120.00          |                   |
| Income Tax Expenses                                      | 3150.00           |                   |
| Journals And Periodicals                                 | 24000.00          |                   |
| Laboratory Expenses                                      | 207593.00         |                   |



*H.R. Patel*  
**PRINCIPAL**  
 H.R. Patel Institute of Pharmaceutical  
 Education & Research  
 Shirpur Dist. Dhule (M.S) 425 405.

F. D. R. P. S. S. G. Ltd A/c No 142015

6880.00

**TO ACCOUNTS AS PER CONTRA**

1176055.00

|                                |           |
|--------------------------------|-----------|
| Income Tax                     | 812740.00 |
| Life Insurance Premium         | 144378.00 |
| Professional Tax               | 27500.00  |
| Provident Fund                 | 95299.00  |
| Revenue Stamp Deduction        | 132.00    |
| Shirpur Peoples Bank Deduction | 70800.00  |
| T. D. S.                       | 9676.00   |
| The SES Kerala Purgrast Nidhi  | 15530.00  |

**TO BRANCH INTERNAL**

8599860.78

|   |            |
|---|------------|
| H R Patel Instt.Of Pharma.Edu& Research                       | 4481044.39 |
| H.R.Patel D.Pharmacy  | 965410.00  |
| The Shirpur Education Society, Mumbai - Central Office Mumbai | 3153406.39 |

**TO ACCOUNTS PAYABLE**

7240713.00

|                       |            |
|-----------------------|------------|
| Amoda Telbiya Parisar | 2773.00    |
| Excess Fees           | 211973.00  |
| I. S. F. Services     | 95942.00   |
| Jinendra Scientifics  | 172152.00  |
| R. C. P. Co-op Store  | 17011.00   |
| Sai Book Centre       | 19198.00   |
| Salary Payable        | 6414692.00 |
| Satguru Enterprises   | 278648.00  |
| Shree Ambika Printers | 12610.00   |
| T. D. S. - Receivable | 15714.00   |

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**PRINCIPAL**  
 H.R. Patel Institute of Pharmaceutical  
 Education & Research  
 Shirpur Dist. Dhule (M.S) 425 405





|   |                |
|---|----------------|
| Medical Expenses                          |                |
| Miscellaneous Expenses                    | 15430.00       |
| Mobile Expenses                           | 760.00         |
| Newspaper And Magazine Expenses           | 79300.00       |
| Office Expenses                           | 12132.00       |
| P.F. Administrative Charges               | 5535.00        |
| P.F. Management Contribution              | 13122.00       |
| Postage And Courier Expenses              | 95299.00       |
| Practical Examination Expenses            | 47593.00       |
| Printing And Stationery                   | 16641.00       |
| Prize Expenses                            | 13405.00       |
| Processing Fees                           | 16000.00       |
| Professional Fees                         | 171982.03      |
| Prorata Expenses                          | 7000.00        |
| Repairs And Maintenance                   | 750.00         |
| SRISTI Grant Expenses                     | 107701.00      |
| Staff Welfare Expenses                    | 49376.00       |
| Student Term Work And Assignment Expenses | 81136.00       |
| T. D. S. Expenses                         | 18479.00       |
| Transportation Expenses                   | 12.00          |
| Travelling Expenses                       | 280.00         |
| Xerox Expenses                            | 33156.00       |
|   | <u>9508.00</u> |

2214392.00

**BY SCHOLARSHIPS**

|                      |                  |
|----------------------|------------------|
| E. B. C. Scholarship | 277325.00        |
| O. B. C. Scholarship | 599100.00        |
| S. B. C. Scholarship | 115502.00        |
| S. T. Free Ship      | 69000.00         |
| S. T. Scholarship    | 668171.00        |
| V J NT Scholarship   | <u>485294.00</u> |

1032465.00

**BY INVESTMENTS**

|                                     |                  |
|-------------------------------------|------------------|
| FDR Dena Bank 5227038               | 47854.00         |
| FDR Dena Bank 5227040               | 29868.00         |
| FDR Dena Bank 5615545               | 41151.00         |
| FDRP. S. S. G. L. A/c No. 0142013   | 1321.00          |
| FDRP. S. S. G. L. A/c No. 142014    | 1348.00          |
| D. R. P. S. S. G. Ltd A/c No 139680 | 6381.00          |
| D. R. P. S. S. G. Ltd A/c No 142015 | 6880.00          |
| D.R. Dena Bank No.7716452           | <u>897662.00</u> |

**BY MOVABLE PROPERTIES**

|            |                 |
|------------|-----------------|
| Lead Stock |                 |
| Library    | 53100.00        |
|            | <u>24392.00</u> |

77492.00

**BY ACCOUNTS PAYABLE**

|                   |                  |
|-------------------|------------------|
| gilent Technology |                  |
| ccess Fees        | 39744.00         |
|                   | <u>132110.00</u> |

6737589.00



*(Signature)*  
**PRINCIPAL**  
 H.R. Patel Institute of Pharmaceutical  
 Education & Research  
 Sharada Nagar, Gandhinagar, Ahmedabad (M.S) 425 405

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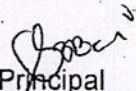
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TOTAL RS. 27168291.36

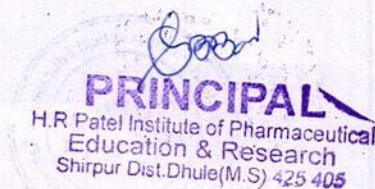
PLACE:SHIRPUR

DATE: 22/07/2019

  
Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (M PHARM)

SHIRPUR



|                                    |            |
|------------------------------------|------------|
| I. S. F. Services                  | 80190.00   |
| Jinendra Scientifics               | 66813.00   |
| R. C. P. Co-op Store               | 15033.00   |
| Salary Payable                     | 6017134.00 |
| Satguru Enterprises                | 324545.00  |
| Siddhivinayak Technology           | 13046.00   |
| Super Protection Security Services | 33260.00   |
| T. D. S. - Receivable              | 15714.00   |

**BY ACCOUNTS AS PER CONTRA**

1179977.00

|                                |           |
|--------------------------------|-----------|
| Income Tax                     | 812740.00 |
| Life Insurance Premium         | 144378.00 |
| Professional Tax               | 27500.00  |
| Provident Fund                 | 95299.00  |
| Recurring Deposit              | 4000.00   |
| Revenue Stamp Deduction        | 132.00    |
| Shirpur Peoples Bank Deduction | 70800.00  |
| T. D. S.                       | 9598.00   |
| The SES Kerala Purgrast Nidhi  | 15530.00  |

**BY BRANCH INTERNAL**

5611674.39

|  |            |
|--|------------|
| H R Patel Instt.Of Pharma.Edu& Research                          | 4481044.39 |
| H.R.Patel D.Pharmacy   | 965410.00  |
| The Shirpur Education Society, Mumbai - Central<br>Office Mumbai | 165220.00  |

**BY FUNDS AND DEPOSITS**

48860.00

|              |          |
|--------------|----------|
| SRISTI Grant | 48860.00 |
|--------------|----------|

**BY FEES FOR UNIVERSITY**

130863.00

|                    |           |
|--------------------|-----------|
| C A P Fees         | 7700.00   |
| Examination Fees   | 113600.00 |
| Mark sheet Fees    | 3780.00   |
| Miscellaneous Fees | 408.00    |
| Other Fee          | 5375.00   |

**BY CLOSING BALANCES**

531972.63

|   |           |
|---|-----------|
| Cash In Hand                                  | 1814.00   |
| Buldana Urban Co Op. Bank 21/29               | 886.50    |
| S. B. I. Bank A/c No- 35330389670             | 3648.14   |
| The Shirpur People Bank A/c No - 001110003220 | 488462.99 |
| HDFC Bank A/c No. 50200035247431              | 37161.00  |

**TOTAL RS. 27168291.36**

PER MY SEPARATE REPORT

*[Signature]*  
**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT



*[Signature]*  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 400

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PRINCIPAL



**THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2019**

**VIJAY M. RATHI**  
**B.COM, F.C.A.**  
**CHARTERED ACCOUNTANT**

| <u>EXPENDITURE</u>                  | <u>AMOUNT RS.</u> | <u>INCOME</u>                           | <u>AMOUNT RS.</u> |
|-------------------------------------|-------------------|---|-------------------|
| <b><u>TO EXPENDITURE ON THE</u></b> |                   | <b><u>BY INTEREST</u></b>               |                   |
| <b><u>OBJECT OF THE TRUST</u></b>   |                   | F. D. R. Interest                       | 138817.00         |
| Admission Counseling Expenses       | 54977.00          | <b><u>BY FEES</u></b>                   |                   |
| Advertisement Expenses              | 34373.00          | Breakage Fees                           | 90.00             |
| Affiliation Fees                    | 80000.00          | Development Fees                        | 532038.00         |
| Audit Fees                          | 21240.00          | Examination Fees                        | 207260.00         |
| Bank Commission And Charges         | 1945.68           | Late Fees                               | 18000.00          |
| Binding Charges                     | 7265.00           | Library Fees                            | 100.00            |
| Cleaning Material Expenses          | 119227.00         | Prospectus Fees                         | 9500.00           |
| Committee And Conference Expenses   | 3000.00           | T. C. Fees                              | 2620.00           |
| Computer Expenses                   | 598.00            | Tuition Fees                            | 5743050.00        |
| Depreciation                        | 199944.63         | <b><u>BY OTHER INCOME</u></b>           |                   |
| Diesel Expenses                     | 53215.00          | Discount                                | 5194.00           |
| Electrical Expenses                 | 105.00            | SRISTI Grant Income                     | 48860.00          |
| Function And Festival Expenses      | 8859.00           | <b><u>BY INCOME AND EXPENDITURE</u></b> |                   |
| Gathering Expenses                  | 90.00             | Deficit Transfer to                     |                   |
| Guest Lecturer Expenses             | 14120.00          | Balance Sheet                           | 3028340.34        |
| Income Tax Expenses                 | 3150.00           |   |                   |
| Journals And Periodicals            | 24000.00          |   |                   |
| Laboratory Expenses                 | 207593.00         |   |                   |
| Medical Expenses                    | 15430.00          |   |                   |
| Miscellaneous Expenses              | 760.00            |   |                   |
| Mobile Expenses                     | 79300.00          |   |                   |
| Newspaper And Magazine Expenses     | 12132.00          |   |                   |
| Office Expenses                     | 5535.00           |   |                   |
| P.F. Administrative Charges         | 13122.00          |   |                   |
| P.F. Management Contribution        | 95299.00          |   |                   |
| Postage And Courier Expenses        | 47593.00          |   |                   |
| Practical Examination Expenses      | 16641.00          |   |                   |
| Printing And Stationery             | 13405.00          |   |                   |



*(Signature)*  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405

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Dearness  
Grade Pa  
House R  
Other All  
Vehicle A  
Basic Sal  
Dearness  
Grade Pa  
House R  
Other All  
Vehicle A  
Cleaning  
Security

PLACE: SH  
DATE: 22/

R. PATEL II

PRINCIPAL  
The Principal of Government  
High School, ...



|  |            |
|--|------------|
| Processing Fees                              | 171982.03  |
| Professional Fees                            | 7000.00    |
| Prorata Expenses                             | 750.00     |
| Repairs And Maintenance                      | 107701.00  |
| SRISTI Grant Expenses                        | 49376.00   |
| Staff Welfare Expenses                       | 81136.00   |
| Student Term Work And<br>Assignment Expenses | 18479.00   |
| T. D. S. Expenses                            | 12.00      |
| Transportation Expenses                      | 280.00     |
| Travelling Expenses                          | 33156.00   |
| Xerox Expenses                               | 9508.00    |
| C A P Fees                                   | 7700.00    |
| Examination Fees                             | 113600.00  |
| Mark sheet Fees                              | 3780.00    |
| Miscellaneous Fees                           | 408.00     |
| Other Fee                                    | 5375.00    |
| Basic Salary                                 | 1983900.00 |
| Dearness Allowance                           | 3352776.00 |
| Grade Pay                                    | 408000.00  |
| House Rent Allowance                         | 242790.00  |
| Other Allowances                             | 36000.00   |
| Vehicle Allowance                            | 39600.00   |
| Basic Salary                                 | 525884.00  |
| Dearness Allowance                           | 787999.00  |
| Grade Pay                                    | 123600.00  |
| House Rent Allowance                         | 56184.00   |
| Other Allowances                             | 6000.00    |
| Vehicle Allowance                            | 33600.00   |
| Cleaning Wages                               | 281463.00  |
| Security Wages                               | 96911.00   |

TOTAL RS. 9733869.34

PLACE: SHIRPUR  
DATE: 22/07/2019

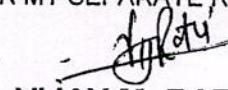
  
Principal

R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION  
AND RESEARCH (M PHARM)  
SHIRPUR



TOTAL RS. 9733869.34

PER MY SEPARATE REPORT



VIJAY M. RATHI  
CHARTERED ACCOUNTANT



  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405

**THE SHIRPUR EDUCATION SOCIETY MUMBAI'S**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) SHIRPUR**  
**BALANCE SHEET AS AT 31/03/2019**

| <u>LIABILITIES</u>  | <u>AMOUNT RS.</u> | <u>AMOUNT RS.</u>  |
|---|-------------------|--------------------|
| <b><u>FUNDS</u></b>   |                   |                    |
| Depreciation Fund   | 2602334.47        | 2602334.47         |
| <b><u>BRANCH INTERNAL</u></b>                                 |                   |                    |
| The Shirpur Education Society, Mumbai - Central Office Mumbai | 63474635.51       | 63474635.51        |
| <b><u>ANAMATS AND PAYABLES</u></b>                            |                   |                    |
| Amoda Telbiya Parisar   | 2773.00           | 684444.00          |
| Counseling Round Fee Payable                                  | 5000.00           |                    |
| Excess Fees   | 109276.00         |                    |
| I. S. F. Services   | 15752.00          |                    |
| Jinendra Scientifics  | 105339.00         |                    |
| M & P Agencies (Mumbai)                                       | 12392.00          |                    |
| R. C. P. Co-op Store  | 1978.00           |                    |
| Sai Book Centre   | 19198.00          |                    |
| Salary Payable  | 397558.00         |                    |
| Shree Ambika Printers   | 12610.00          |                    |
| United Nanotech Innvations Pvt Ltd                            | 2490.00           |                    |
| T. D. S.  | 78.00             |                    |
| <b>TOTAL RS.</b>  |                   | <b>66761413.98</b> |

**ASSETS**

**INVESTMENT**  
 FDR De  
 FDR De  
 F.D.R. C  
 Shares T

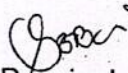
**MOVABLE**  
 C C T V  
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 Dead Str  
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 Library

**ANAMATS**  
 Satguru

**CASH AND**  
 Cash In  
 Buldana  
 HDFC B  
 S. B. I. E  
 The Shir

**INCOME**  
 Balance  
 Add:-De  
 and Exp

PLACE:SHIRPUR  
 DATE: 22/07/2019

  
 Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (M PHARM)  
 SHIRPUR





**VIJAY M. RATHI**  
**B.COM, F.C.A**  
**CHARTERED ACCOUNTANT**

|                | <b>ASSETS</b>   | <b>AMOUNT RS.</b> | <b>AMOUNT RS.</b>  |
|----------------|---|-------------------|--------------------|
| <b>INT RS.</b> | <b>INVESTMENTS</b>  |                   | <b>2348153.00</b>  |
| 2334.47        | F D R Dena Bank 5227038   | 729919.00         |                    |
|                | F D R Dena Bank 5615545   | 720072.00         |                    |
|                | F.D.R. Dena Bank No.7716452   | 897662.00         |                    |
| 1635.51        | Shares The Shirpur Peoples Co-op. Bank Ltd.                               | 500.00            |                    |
|                | <b>MOVABLE PROPERTIES</b>   |                   | <b>3775256.00</b>  |
|                | C C T V Camera  | 141178.00         |                    |
| 444.00         | Computer & Accessories  | 20000.00          |                    |
|                | Dead Stock  | 919462.00         |                    |
|                | Laboratory Equipment  | 1429130.00        |                    |
|                | Library   | 1265486.00        |                    |
|                | <b>ANAMATS AND RECEIVABLES</b>  |                   | <b>20553.00</b>    |
|                | Satguru Enterprises   | 20553.00          |                    |
|                | <b>CASH AND BANK BALANCES</b>   |                   | <b>531972.63</b>   |
|                | Cash In Hand  | 1814.00           |                    |
|                | Buldana Urban Co Op. Bank 21/29   | 886.50            |                    |
|                | HDFC Bank A/c No. 50200035247431  | 37161.00          |                    |
|                | S. B. I. Bank A/c No- 35330389670   | 3648.14           |                    |
|                | The Shirpur People Bank A/c No - 001110003220                             | 488462.99         |                    |
|                | <b>INCOME AND EXPENDITURE</b>   |                   | <b>60085479.35</b> |
|                | Balance As Per Last Balance Sheet   | 57057139.01       |                    |
|                | Add:-Deficit for the year transferred from Income and Expenditure Account | 3028340.34        |                    |
|                | <b>TOTAL RS.</b>  |                   | <b>66761413.98</b> |

13.98

PER MY SEPARATE REPORT

*[Signature]*

**VIJAY M. RATHI**  
**CHARTERED ACCOUNTANT**



*[Signature]*  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirdpur Dist. Dhule(M.S) 425 405

PRINCIPAL  
H. P. ...  
Education & Research  
...



To  
The Principal / Chairman  
H. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur  
The Shirpur Education Society MUMBAI

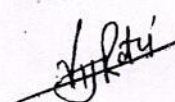
Sir,

We have conducted the audit of your above college for the year ended on 31/03/2019  
And state as under

- 1 The proper apportionment system for the expenses of the telephone is adopted according to the student's intake or on the basis of the fees received between the three colleges.
- 2 While deducting the Income Tax from the salaries the remuneration are not considered in the calculations.
- 3 The professional tax be properly deducted on the visiting faculty as well as on the remuneration paid to the staff.
- 4 The traveling expenses particularly of the rented vehicle traveling needs the proper clarification regarding the work undertaken.

We are thankful to the management and the staff of the college for the co-operation extended during our audit period.

Place :- Shirpur  
Date :- 22/07/2019

  
CA VIJAY M. RATHI

M. No. 036599



  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405

PRINCIPAL  
Rajasthan  
Jaipur



*II. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur*  
**The Shirpur Education Society Mumbai**  
Significant Accounting Policies And The Remarks  
For The Year Ending 31<sup>st</sup> March 2019

**1) SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

**2) DEPRECIATION :-**

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.

- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has charged the Depreciation on Written down Value Basis.

**3) FIXED ASSETS :-**

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

**4) REVENUE RECOGNITION :-**

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship of Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

**5) GOVERNMENT GRANTS :-**

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.




  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S) 425 405

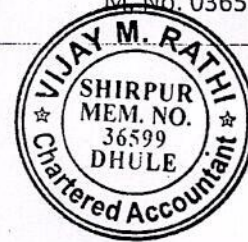
PRINCIPAL  
The Board of Directors of the  
Educational Research  
Institute of the State of New York



- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) OTHER POINTS
- a) Balances of the accounts are taken as per the ledgers only and are not confirmed

|   |   |
|---|---|
| Principal   |  |
| H.R.Patel Institute of Pharmaceutical Education and Research (M Pharm ) - Shirpur | CA VIJAY M. RATHI<br>M.No. 036599   |

Place :- Shirpur  
Date:- 22/07/2019



  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist.Dhule(M.S) 425 405

PRINCIPAL  
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm), Shirpur  
Shirpur, Dist. Jalgaon, Gujarat - 392005





**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S**  
**H.R. Patel Institute of Pharmaceutical Education and Research ( M. Pharm)- Shirpur.**  
**YEAR:- 31ST MARCH 2019.**  
**Gross Block of Assets and Particulars of Depreciation**

**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

| Sr. No. | Block Of Assets  | Rate Of Dep. | Gross Block with frozan as on 01/04/2018 | Amount of Additions before 30/09/2018 | Amount of Additions after 30/09/2018 | Amount of Delition in 2018-2019 | Total Gross Block 31/03/2019 | Total Depreciation Up To 01/04/2018 | Allowable Depre. for The Year 2018-2019 | WDV AS ON 31/03/2018 | WDV AS ON 31/03/2019 |
|---------|------------------|--------------|--|---------------------------------------|--------------------------------------|---------------------------------|------------------------------|-------------------------------------|---|----------------------|----------------------|
| 1       | 2                | 3            | 4  | 5                                     | 6                                    | 7                               | 8                            | 9                                   | 10                                      | 11                   | 12                   |
| 1       | Liabrary         | 25.00%       | 1241094.00                               | 0.00                                  | 24392.00                             | 0.00                            | 1265486.00                   | 1068724.08                          | -6141.48                                | 172369.92            | 150620.44            |
| 2       | Dead Stock       | 10.00%       | 866362.00                                | 53100.00                              | 0.00                                 | 0.00                            | 919462.00                    | 432212.69                           | 48724.93                                | 434149.31            | 438524.38            |
| 3       | Machinery        | 15.00%       | 1570308.00                               | 0.00                                  | 0.00                                 | 0.00                            | 1570308.00                   | 898953.18                           | 100703.22                               | 671354.82            | 570651.60            |
| 4       | Computer & ass   | 25.00%       | 20000.00                                 | 0.00                                  | 0.00                                 | 0.00                            | 20000.00                     | 2500.00                             | 4375.00                                 | 17500.00             | 13125.00             |
|         | <b>TOTAL RS.</b> |              | <b>3697764.00</b>                        | <b>53100.00</b>                       | <b>24392.00</b>                      | <b>0.00</b>                     | <b>3775256.00</b>            | <b>2402389.95</b>                   | <b>199944.63</b>                        | <b>1295374.05</b>    | <b>1172921.42</b>    |

*Boban*  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research,  
Shirpur Dist. Dhule (M.S.) 425 405



*Boban*  
**PRINCIPAL**  
H.R. Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist. Dhule (M.S.) 425 405

**INTERNAL AUDITOR**  
**AUDIT OFFICE**  
S.E.O. & R.C.P.E.T.  
SHIRPUR, DIST. DHULE 428 405



Principal  
Internal Auditor  
Shirpur, Dist. Dhule  
428 405





*[Signature]*  
**PRINCIPAL**  
H.R Patel Institute of Pharmaceutical  
Education & Research  
Shirpur Dist.Dhule(M.S) 425 405

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U.S. Patent Institute of Professional  
Education & Research  
One Pat. Divison St. 101

