

THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR ,DHULE

AUDIT REPORT

31 March 2020

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435



AUDITOR'S REPORT

To,
The Trustees / Principal
H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of The Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of *H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)* as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2019 to 31/03/2020. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

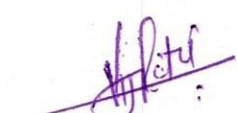
We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place :- Shirpur
Date :- 25/08/2020




VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN20036599AAAAGJ5784



THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR -DHULE

BALANCE SHEET

31 March 2020

THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR -DHULE
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020

<u>RECEIPTS</u>	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		2717455.56
Cash In Hand	4044.00	
Bank Of Maharashtra (ICRM Grant) A/c No 25048986490	366996.12	
Bank Of Maharashtra SERB DST A/c No 2504848979	396060.00	
Bank Of Maharashtra A/c No. 11069	35452.60	
Buldana Urban Co Op. Bank 21/36	886.50	
HDFC Bank A/C No. 50200035274224	77999.00	
State Bank Of India A/c No - 31029908384	95668.09	
The Shirpur People Bank A/c No - 00110004111	1115242.25	
The Shirpur People Bank A/c No - 001100390705	180601.00	
The Shirpur Peoples Bank A/c. No. 001100481700	444506.00	
	<hr/>	
<u>TO INTEREST ACCOUNT</u>		408389.00
F. D. R. Interest	341895.00	
Saving Bank Interest	66494.00	
	<hr/>	
<u>TO GRANTS</u>		2987174.40
Aids Grant	4000.00	
DST Sponsored Inspire Camp Grant	1300000.00	
Examination Grant	256857.00	
ICMR Recurring Grant Income	480481.60	
N M U Seminar Grant	30000.00	
Recurring Grant Ministry Of Science & Tech	80155.00	
RGSTC Project Income	109261.00	
SERB Recurring Grant	696419.80	
Swayam Siddhi Abhiyan Grant	15000.00	
Yuvati Sabha Grant	15000.00	
	<hr/>	
<u>TO FEES</u>		27804347.00
Breakage Fees	82905.00	
Development Fees	2301955.00	
Late Fees	2200.00	
Library Fine	3145.00	
Other Fees	101265.00	
Prospectus Fees	46500.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

<u>PAYMENTS</u>	AMOUNT RS.	AMOUNT RS.
<u>BY NON TEACHING STAFF SALARY</u>		
Basic Salary		6285342.00
Dearness Allowance	2182209.00	
Grade Pay	3300690.00	
House Rent Allowance	470400.00	
Vehicle Allowance	232443.00	
	99600.00	
<u>BY TEACHING STAFF SALARY</u>		
Basic Salary		10615001.00
Dearness Allowance	3758590.00	
Grade Pay	5400681.00	
House Rent Allowance	863000.00	
Other Allowances	380330.00	
Vehicle Allowance	50400.00	
	162000.00	
<u>BY OTHER SALARY</u>		
Cleaning Wages		466356.00
Security Wages	347684.00	
	118672.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		
Admission Counseling Expenses		10710512.10
Advertisement Expenses	185632.00	
Affiliation & Extension Approval Fees	36845.00	
Aids Grant Expenses	312500.00	
Annual Maintenance Contract Exp	4000.00	
Application Form Fees	217429.00	
Audit Fees	7500.00	
Auditorium Charges	63720.00	
Bank Commission And Charges	4000.00	
Binding Expenses	12210.97	
CCTV Camera Expenses	35870.00	
Cleaning Material Expenses	20591.00	
Coloring Expenses	95368.00	
Committee And Conference Expenses	37752.00	
Computer Expenses	72498.00	
Cultural Program Expenses	51613.00	
	6760.00	

T. C. Fees	25500.00	
Tuition Fee	<u>25240877.00</u>	
<u>TO FEES FOR UNIVERSITY</u>		372060.00
Examination Fees	<u>372060.00</u>	
<u>TO OTHER INCOME</u>		345359.00
Alumni Membership Fees	23500.00	
Casi Fee	61360.00	
Discount	24313.00	
Income Form S E R B DST Grant	99653.00	
N M U Seminar Receipt	90600.00	
Old News Paper Sale	6200.00	
Other Deduction	13253.00	
Research Assistance Fee	<u>26480.00</u>	
<u>TO SCHOLARSHIPS</u>		8898075.50
E. B. C. Scholarship	1403473.50	
O. B. C. Free Ship	1610886.75	
O. B. C. Scholarship	3705562.25	
S. B. C. Scholarship	186280.50	
S. C. Free Ship	153670.00	
S. C. Scholarship	102500.00	
S. T. Free Ship	200807.00	
S. T. Scholarship	406991.00	
V J NT Free ship	332964.00	
V J NT Scholarship	<u>794940.50</u>	
<u>TO FUNDS AND DEPOSITS</u>		4335179.05
Depreciation Fund	2044398.05	
ICMR Recurring Grant	574354.00	
Mordrob Grant Non Recurring	1149699.00	
Mordrob Grant Recurring	202888.00	
SERB Recurring Grant	<u>363840.00</u>	
<u>TO BRANCH INTERNAL</u>		13236231.10
H R Patel M Pharm	6354105.50	
H.R..Patel Institute Of Pharma.Edu.And Reas.Ph.D.	3000.00	
H.R.Patel D.Pharmacy	2524150.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	<u>4354975.60</u>	
<u>TO ACCOUNTS AS PER CONTRA</u>		2036149.00
Income Tax	591490.00	

D S T Sponsored Inspire Camp Expenses	1309627.00
Depreciation	2044398.05
Diesel Expenses	71370.00
Educational Expenses	12930.00
Electrical Expenses	74930.30
Electrical Bill Expenses	498632.00
Fees Refund	140236.00
Function And Festival Expenses	2349.00
Gathering Expenses	111496.00
Guest Lecturer Expenses	229124.00
I C R M Grant Recurring Expenses	480481.60
I-Card Expenses	6764.00
International Conference Exp	75061.00
Internet And SMS Expenses	13995.00
Laboratory Expenses	805161.00
Loss On Assets	84021.60
Medicinal Garden Expenses	209200.00
Mediclin Insurance Expenses	4251.00
Miscellaneous Expenses	1453.00
Mobile Expenses	61610.00
Municipal Taxes	71119.00
Natural Growth Exp.	15000.00
Newspaper And Magazine Expenses	10517.00
NMU RGSTC Grant Expenses	8900.00
Nmu Seminar Nshm Grant Exp	107429.00
Office Expenses	72691.00
P.F. Administrative Charges	40876.00
P.F. Management Contribution	434929.00
Placement Expenses	12526.00
Postage And Courier Expenses	47402.00
Practical Examination Expenses	224392.00
Printing And Stationery	202023.00
Prize Expenses	1100.00
Processing Fees	50000.00
Professional Fees	8130.00
Professional Tax Expenses	8400.00
Prorata Expenses	4170.00
Recurring Expenses of Grant Ministry Sci. & Tec	21904.00
Remuneration	165070.00
Repairs And Maintenance	581171.08
Research Assistance Expenses	14890.00
S E R B Recurring Grant Expenses	696419.80
Scientific Journals & Proceeding	40559.00
Sports Expenses	30863.00

Life Insurance Premium	128632.00
Other Deduction	680872.00
Professional Tax	87400.00
Provident Fund	430928.00
Recurring Deposit	42000.00
Revenue Stamp Deduction	443.00
T. D. S.	74384.00

TO ACCOUNTS PAYABLE

23819851.50

A. M. Jalgaonwala Agro Products Pvt. Ltd.	16985.00
Ajay Chauvan	45040.00
AK Media Dhule	50998.00
Ashish Handloom House	23605.00
Avishkar InfoTech Nashik	86246.00
Balaji Gardening	206946.00
Bhandari Brothers Jalgaon	124203.00
C. R. Contractor & Co - Shirpur	54941.00
Classic Arts	8900.00
Cool Point Electronics	10000.00
Desai Brothers	37306.00
Dilshad Shaikh Ashraf Aalam	150761.00
Edu Tech Pune	30849.00
Excess Fees	343504.50
Fees Collection	2742970.00
Hasanbeg Sikandar Beg	64.00
I. S. F. Services	77766.00
Jinendra Scientifics	794279.00
Kdesigner Creations Dhule	1000.00
Kushal Book Shop Dhule	118196.00
M & P Agencies (Mumbai)	17349.00
M/s A.R. Shimpi & Associates	18700.00
Mahalaxami Sweet And Caters	314668.00
Meena Prakashchandra Naruram	2350.00
MSED CO.LTD	44593.00
New dhanshree Agency	801.00
Om Shree Light House , Shirpur	101521.00
OTIS Elevator Company India Ltd	86724.00
Pawara Kishor Govind	2180.00
Pawara Rahul Bansilal	2180.00
Pawara Vilas Devising	2180.00
Prepaid Antivirus Charges	12000.00
R. C. P. Co-op Store	443198.00
Rajmudra Creation	33172.00
Ramrao Narayan Marathe	21150.00

Staff Welfare Expenses	58297.70
Student Welfare Expenses	3500.00
Student Data Handling Exp	47053.00
Students Training Expenses	53906.00
Swayam Siddhi Abhiyan Expenses	15867.00
Telephone Expenses	32162.00
Transportation Expenses	20723.00
Travelling Expenses	25194.00
Uniform Expenses	68993.00
Vehicle Expenses	17490.00
Water Expenses	4265.00
Web Design Expenses	12499.00
Xerox Expenses	11617.00
Yuvarang fee	3960.00
Yuvati Sabha Grant Expenses	15025.00

BY FEES FOR UNIVERSITY PAYMENT

C. A. P. Fees	46080.00
Examination Fees	302800.00
Mark sheet Fees	24080.00
Miscellaneous Fee Expenses	2076.00
Other Fees	87350.00
Registration Fees	7200.00

469586.00

BY SCHOLARSHIPS

E. B. C. Scholarship	1403473.50
O. B. C. Free Ship	1610886.75
O. B. C. Scholarship	3698352.25
S. B. C. Scholarship	186280.50
S. C. Free Ship	153670.00
S. C. Scholarship	102500.00
S. T. Free Ship	200807.00
S. T. Scholarship	406991.00
V J NT Free ship	332964.00
V J NT Scholarship	794940.50

8890865.50

BY IMMOVABLE PROPERTIES

Building	1551772.00
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1551772.00

BY MOVABLE PROPERTIES

Computer & Accessories	50473.00
Dead Stock	1330141.00
Furniture And Fixtures	2565899.00
Furniture And Fixtures WIP	722732.00

5994488.00

Rangita chavan	310223.00
RCPIT Boys Canteen	6285.00
Sai Book Centre	17849.00
Sai Power System	47624.00
Sakal Paper	74860.00
Salary Payable	14838321.00
Sasa Sports	26323.00
Satish Enterprises	40892.00
Satpuda Printers Offset	5376.00
Sau. Sunanda . V. Rathi	5000.00
Seminar Grant Receivable	35000.00
Shaikh Mohd Salim Rahat Husain	343243.00
Shantilal Karelia	398572.00
Shashikant Mo.Sonar	131918.00
Shivkumar Mistry	593931.00
Shree Ram Glass And Furniture	74725.00
Shri Ganesh Enterprises	344203.00
Shri Sukh Sagar Hospitality Services	1295.00
Shubham Book Distributors	5687.00
Sric Lit Roorkee	7080.00
Sudarshan Scientific Lab	133363.00
Super Protection Security Services	39318.00
Supreme Gas LPG Stove Sales & Services, Shirpur	50775.00
Techinistro	45956.00
Thakkar Caters	68976.00
V.K. Chatap	5226.00
Vijay M. Rathi	43300.00
Vijay Sports and Scientific lab	97205.00

TO LOANS (LIABILITIES)

Hdfc Bank Loan A/c No. 96364562

804395.00

804395.00

TO MOVABLE PROPERTIES

Computer & Accessories

31862.00

Dead Stock

88168.60

Furniture And Fixtures

43830.00

Furniture And Fixtures WIP

2565899.00

Laboratory Equipment

155443.00

Library

99352.00

Sports Equipments

7807.00

2992361.60

Laboratory Equipment	105368.00
Library	151968.00
Vehicle	1067907.00

13945331.50

BY BRANCH INTERNAL

H R Patel M Pharm	6354105.50
H.R..Patel Institute Of Pharma.Edu.And Reas.Ph.D.	3000.00
H.R.Patel D.Pharmacy	2524150.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	5064076.00

477063.00

BY INVESTMENTS

F. D. R. Bank Of Maharashtra - 465060	184145.00
F. D. R. Bank Of Maharashtra- 465059	133483.00
F. D. R. - The Shirpur People Bank C. D. 12866	1491.00
FDR State Bank Of India 338535570028	157944.00

2138171.00

BY ACCOUNTS AS PER CONTRA

Income Tax	699888.00
Life Insurance Premium	128632.00
Other Deduction	680868.00
Professional Tax	87400.00
Provident Fund	430928.00
Recurring Deposit	42000.00
T. D. S.	68455.00

24756225.70

BY ACCOUNTS PAYABLE

A. M. Jalgaonwala Agro Products Pvt. Ltd.	111356.00
Ajay Chauvan	15040.00
AK Media Dhule	51572.00
Amol Electricles	5945.00
Anand G. Bari	100000.00
Ashish Handloom House	35157.00
Avishkar InfoTech Nashik	65655.00
Balaji Gardening	200592.00
Bhandari Brothers Jalgaon	1106999.00
C. R. Contractor & Co - Shirpur	44282.00
Classic Arts	76615.00
Creative Beam	9306.00
Desai Brothers	106321.00
Dilshad Shaikh Ashraf Aalam	70761.00
Divya Jyot Jalgaon	23305.00
DST Sponsored Inspire Camp Grant Receivable	200000.00
Edu Tech Pune	31380.00
Electrical Deposit	4926.70

Excess Fees	504539.00
Fire Tech Solution	64852.00
Guru Krupa Hygienic	3750.00
Haji Mohammad Ali Hasan Ali	110814.00
Hasanbeg Sikandar Beg	4600.00
I. S. F. Services	94576.00
Jinendra Scientifics	713222.00
Kushal Book Shop Dhule	231888.00
M & P Agencies (Mumbai)	16000.00
M/s A.R. Shimpi & Associates	19200.00
Mahalaxami Sweet And Caters	349142.00
Meena Prakashchandra Naruram	16900.00
MSED CO.LTD	13233.00
National Aluminum and Hardware Store	7458.00
New dhanshree Agency	5541.00
Nmu Seminar Grant Receivable (nshm)	30000.00
Om Shree Light House , Shirpur	338623.00
OTIS Elevator Company India Ltd	114249.00
Prepaid Antivirus Charges	11299.00
R. C. P. Co-op Store	542820.00
Rajmudra Creation	21832.00
Ramrao Narayan Marathe	25859.00
Rangita chavan	260223.00
RCPIT Boys Canteen	6405.00
Recurring Grant Ministry Of Science Receivable	80155.00
Sai Book Centre	35700.00
Sai Power System	23571.00
Sakal Paper	75295.00
Salary Payable	15987510.00
Salim Khan Niman Khan	65000.00
Sanjari Paints	168485.00
Sasa Sports	16136.00
Satguru Enterprises	65298.00
Satish Enterprises	90927.00
Shaikh Mohd Salim Rahat Husain	103243.00
Shankar Vijay Saw Mill	262040.00
Shantilal Karelia	424087.00
Shashikant Mo.Sonar	71918.00
Shivkumar Mistry	385859.00
Shivom Aluminum	186124.00
Shree N M Electricals Ltd	60355.00
Shree Ram Glass And Furniture	100435.00
Shri Ganesh Enterprises	275736.00
Shubham Book Distributors	87562.00
Shyam General Stores	4800.00
Sric Lit Roorkee	23010.00
Sudarshan Scientific Lab	12001.00

TOTAL RS. 90757027.71

PLACE:SHIRPUR
DATE:25/08/2020


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH - SHIRPUR
SHIRPUR - DHULE

PRINCIPAL
H. R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

Supreme Gas LPG Stove Sales & Services, Shirpur	292178.00
Techinistro	15772.00
Thakkar Caters	64309.00
Vijay Sports and Scientific lab	6482.00

BY FUNDS AND DEPOSITS

1586528.40

Depreciation Fund	342441.00
ICMR Recurring Grant	480481.60
NMU RGSTC Recurring Grant	67186.00
SERB Recurring Grant	696419.80

BY LOANS (LIABILITIES)

51003.00

Hdfc Bank Loan A/c No. 96364562	51003.00
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BY CLOSING BALANCES

2818782.51

Cash In Hand	194.00
Bank Of Maharashtra A/c No 60333376988	1025.00
Bank Of Maharashtra (ICRM Grant) A/c No 25048986490	467431.52
Bank Of Baroda Serb 60334869543	46614.90
Bank Of Maharashtra A/c No. 11069	250012.80
Buldana Urban Co Op. Bank 21/36	836.50
HDFC Bank A/C No. 50200035274224	505343.14
State Bank Of India A/c No - 31029908384	606469.90
The Shirpur People Bank A/c No - 00110004111	244801.75
The Shirpur People Bank A/c No - 001100390705	202106.00
The Shirpur Peoples Bank A/c. No. 001100481700	493897.00

TOTAL RS. 90757027.71

PER MY SEPARATE REPORT

Vijay
VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN20036599AAAAGJ5784



THE SHIRPUR EDUCATION SOCIETY MUMBAI**VIJAY M. RATHI****H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION - B.COM, F.C.A.****AND RESEARCH SHIRPUR - DHULE****STATEMENT OF INCOME AND EXPENDITURE****CHARTERED ACCOUNTANT****FOR THE YEAR ENDED ON 31/03/2020**

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE</u>		<u>BY INTEREST</u>	
<u>OBJECT OF THE TRUST</u>		F. D. R. Interest	341895.00
Admission Counseling Expenses	185632.00	Saving Bank Interest	66494.00
Advertisement Expenses	36845.00	<u>BY GRANTS</u>	
Affiliation & Extension		Aids Grant	4000.00
Approval Fees	312500.00	DST Sponsored Inspire	
Aids Grant Expenses	4000.00	Camp Grant	1300000.00
Annual Maintenance		Examination Grant	256857.00
Contract Exp	217429.00	ICMR Recurring Grant	
Application Form Fees	7500.00	Income	480481.60
Audit Fees	63720.00	N M U Seminar Grant	30000.00
Auditorium Charges	4000.00	Recurring Grant	
Bank Commission And		Ministry Of Science &	
Charges	12210.97	Tech	80155.00
Binding Expenses	35870.00	RGSTC Project Income	109261.00
CCTV Camera Expenses	20591.00	SERB Recurring Grant	696419.80
Cleaning Material		Swayam Siddhi Abhiyan	
Expenses	95368.00	Grant	15000.00
Coloring Expenses	37752.00	Yuvati Sabha Grant	15000.00
Committee And Conference		<u>BY FEES</u>	
Expenses	72498.00	Breakage Fees	82905.00
Computer Expenses	51613.00	Development Fees	2301955.00
Cultural Program		Late Fees	2200.00
Expenses	6760.00	Library Fine	3145.00
D S T Sponsored Inspire		Other Fees	101265.00
Camp Expenses	1309627.00	Prospectus Fees	46500.00
Depreciation	2044398.05	T. C. Fees	25500.00
Diesel Expenses	71370.00	Tuition Fee	25240877.00
Educational Expenses	12980.00	Examination Fees	372060.00
Electrical Expenses	71930.30	<u>BY OTHER INCOME</u>	
Electrical Bill Expenses	498632.00	Alumni Membership Fees	23500.00
Fees Refund	140236.00	Casi Fee	61360.00
Function And Festival		Discount	24313.00
Expenses	2349.00	Income Form S E R B DST	
Gathering Expenses	111496.00	Grant	99653.00
Guest Lecturer Expenses	229124.00	N M U Seminar Receipt	90600.00
I C R M Grant Recurring		Old News Paper Sale	6200.00
Expenses	480481.60		
I-Card Expenses	6764.00		

International Conference		Other Deduction	13253.00
Exp	75061.00	Research Assistance Fee	26480.00
Internet And SMS Expenses	13995.00		
Laboratory Expenses	805161.00		
Loss On Assets	84021.60		
Medicinal Garden Expenses	209200.00		
Mediclaime Insurance			
Expenses	43251.00		
Miscellaneous Expenses	1453.00		
Mobile Expenses	61610.00		
Municipal Taxes	71119.00		
Natural Growth Exp.	15000.00		
Newspaper And Magazine			
Expenses	16517.00		
NMU RGSTC Grant Expens	8900.00		
Nmu Seminar Nshm Grant			
Exp	107429.00		
Office Expenses	72691.00		
P.F. Administrative			
Charges	46876.00		
P.F. Management			
Contribution	434929.00		
Placement Expenses	12526.00		
Postage And Courier			
Expenses	47402.00		
Practical Examination			
Expenses	224392.00		
Printing And Stationery	202023.00		
Prize Expenses	1100.00		
Processing Fees	50000.00		
Professional Fees	8180.00		
Professional Tax Expenses	8400.00		
Prorata Expenses	4170.00		
Recurring Expenses of			
Grant Ministry Sci. &			
Tec	21904.00		
Remuneration	165070.00		
Repairs And Maintenance	581171.08		
Research Assistance			
Expenses	14890.00		
S E R B Recurring Grant			
Expenses	696419.80		
Scientific Journals &			
Proceeding	40559.00		
Sports Expenses	30863.00		
Staff Welfare Expenses	58297.70		
Student Welfare Expenses	3500.00		
Student Data Handling			
Exp	47053.00		



Students Training Expenses	53906.00
Swayam Siddhi Abhiyan Expenses	15867.00
Telephone Expenses	32162.00
Transportation Expenses	20723.00
Travelling Expenses	25194.00
Uniform Expenses	68993.00
Vehicle Expenses	17490.00
Water Expenses	4265.00
Web Design Expenses	12499.00
Xerox Expenses	11617.00
Yuvarang fee	3960.00
Yuvati Sabha Grant Expenses	15025.00
C. A. P. Fees	46080.00
Examination Fees	302800.00
Mark sheet Fees	24080.00
Miscellaneous Fee Expenses	2076.00
Other Fees	87350.00
Registration Fees	7200.00
Basic Salary	3758590.00
Dearness Allowance	5400681.00
Grade Pay	863000.00
House Rent Allowance	380330.00
Other Allowances	50400.00
Vehicle Allowance	162000.00
Basic Salary	2182209.00
Dearness Allowance	3300690.00
Grade Pay	470400.00
House Rent Allowance	232443.00
Vehicle Allowance	99600.00
Cleaning Wages	347684.00
Security Wages	118672.00

TO INCOME AND EXPENDITURE

Surplus Transfer to Balance Sheet	3370532.30
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TOTAL RS. . 31917329.40

TOTAL RS. 31917329.40

PLACE: SHIRPUR
DATE: 25/08/2020


Principal

INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH
SHIRPUR - DHULE

PRINCIPAL

H. R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT
UDIN20036599AAAAGJ5784



THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR DHULE
BALANCE SHEET AS AT 31/03/2020

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		36469268.26
Depreciation Fund	22954724.66	
Grant Ministry Of Sci. & Tech.	2876967.00	
ICMR Non Recurring Grant	1153442.00	
ICMR Recurring Grant	565918.40	
Library Grant	184000.00	
Mordrob Grant Non Recurring	1149699.00	
Mordrob Grant Recurring	202888.00	
N M U V C R M S Non Recurring Grant	110000.00	
N M U V C R M S Recurring Grant	41055.00	
NMU RGSTC Non Recurring Grant	150000.00	
Prize Fund	5000.00	
SERB Non Recurring Grant	1122675.00	
SERB Recurring Grant	49804.20	
SiPDA Lift Grant	2417000.00	
Student Aid Fund	82095.00	
I. I. P. C. Grant (Non Recurring)	200000.00	
Mordrob Grant	1500000.00	
R.P. S. Grant Non Recurring	1704000.00	
	<hr/>	
<u>LOANS</u>		753392.00
Hdfc Bank Loan A/c No. 96364562	753392.00	
	<hr/>	
<u>BRANCH INTERNAL</u>		95279302.71
The Shirpur Education Society, Mumbai - Central Office Mumbai	95279302.71	
	<hr/>	
<u>ANAMATS AND PAYABLES</u>		5000743.50
A. M. Jalgaonwala Agro Products Pvt. Ltd.	61689.00	
AK Media Dhule	2670.00	
Avishkar InfoTech Nashik	20591.00	
Balaji Gardening	14064.00	
Bhandari Brothers Jalgaon	276781.00	
C. R. Contractor & Co - Shirpur	27024.00	
Consoling Round Fee	16000.00	
Cool Point Electronics	10000.00	
Excess Fees	442259.50	



<u>ASSETS</u>	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		
Building	54285855.00	57533405.00
Lift	2425864.00	
Machine room lab	821686.00	
	<hr/>	
<u>INVESTMENTS</u>		
F. D. R. Bank Of Maharashtra - 465060	2302778.00	4410229.00
F. D. R. Bank Of Maharashtra- 465059	1919817.00	
F. D. R. - The Shirpur People Bank C. D. 12866	19190.00	
FDR State Bank Of India 338535570028	157944.00	
Shares - Priyadarshini Sahakari Mudranalaya And Prakashan Sansatha Ltd Shirpur	10000.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	500.00	
	<hr/>	
<u>MOVABLE PROPERTIES</u>		
Book Bank Library	423220.00	28378164.60
C C T V Camera	155389.00	
Computer & Accessories	1555075.00	
Computer Software	330036.00	
Dead Stock	4658643.40	
Furniture And Fixtures	4193170.00	
I. I. P. C. Assets	201873.00	
Laboratory Equipment	6133039.00	
Laboratory Equipment(Mordrob Assets)	1445500.00	
Language Lab Equipment	165800.00	
Library	2576584.00	
Ministry Of Science Grant Equipment	2851438.40	
NMU RGSTC Grant Assets	151296.00	
R. P. S. Grant Assets	1690969.00	
R.O.System	294086.00	
Sports Equipments	111990.80	
VCRMS Grant Assets	172732.00	
VCRMS Grant books	139816.00	
Vehicle	1067907.00	
Website Designing	59600.00	
	<hr/>	

Fees Collection	2742970.00
Jay Balaji Traders	60808.00
Jinendra Scientifics	150806.00
Kdesigner Creations Dhule	3790.00
Laboratories Deposit	145615.00
Library Deposit	70400.00
M & P Agencies (Mumbai)	1349.00
M/s A.R. Shimpi & Associates	1500.00
Mahalaxumi Sweet And Caters	10754.00
Meena Prakashchandra Naruram	55940.00
Nazim Shaikh Samad	15750.00
Om Shree Light House , Shirpur	134011.00
Patil Lakha Bhagwan	52490.00
Pawara Kishor Govind	2180.00
Pawara Rahul Bansilal	2180.00
Pawara Vilas Devidsing	2180.00
Rajmudra Creation	11195.00
Rang rothi trophy house	2200.00
RCPIT Boys Canteen	6265.00
Sai Power System	24753.00
Sakal Paper	8847.00
Salary Payable	42252.00
Sarovar Sanitation Mumbai	34973.00
Sasa Sports	10187.00
Satpuda Printers Offset	5376.00
Sau. Sunanda . V. Rathi	5000.00
Shri Ganesh Enterprises	68467.00
Shri Sukh Sagar Hospitality Services	1295.00
Shyam General Stores	5200.00
Soberman Engineering	1438.00
STIC Cohin	16326.00
Sudarshan Scientific Lab	121362.00
Super Protection Security Services	39318.00
Techinistro	30184.00
Thakkar Caters	4667.00
Unique Publication	1000.00
V.K. Chatap	5226.00
Vijay M. Rathi	43300.00
Vijay Sports and Scientific lab	97205.00
Income Tax	37812.00
Other Deduction	18999.00
Recurring Deposit	4000.00
Revenue Stamp Deduction	443.00
T. D. S.	5929.00

ANAMATS AND RECEIVABLES

864558.70

Advantage Offset Printers	510.00
Anand G. Bari	250000.00
Cylinder Deposit	7000.00
DST Sponsored Inspire Camp Grant Receivable	200000.00
Edu Tech Pune	531.00
Electrical Deposit	38936.70
I. S. F. Services	772.00
Istakhar Mukhtar Khan	610.00
K.K.Suppliers	3500.00
Lokmat News Papers - Jalgaon	1000.00
Nmu Seminar Grant Receivable (nshm)	30000.00
Prepaid Antivirus Charges	16299.00
R. C. P. Co-op Store	27748.00
Rajsthani Caters	351.00
Ramrao Narayan Marathe	2716.00
Recurring Grant Ministry Of Science Receivable	80155.00
Salim Khan Niman Khan	160000.00
Seminar Grant Receivable	15000.00
Shivkumar Mistry	2000.00
Sric Lit Roorkee	15930.00
Supreme Gas LPG Stove Sales & Services, Shirpur	9000.00
Telephone Deposit	2500.00

CASH AND BANK BALANCES

2818782.51

Cash In Hand	194.00
Bank Of Maharashtra A/c No 60333376988	1025.00
Bank Of Maharashtra (ICRM Grant) A/c No 25048986490	467431.52
Bank Of Baroda Serb 60334869543	46614.90
Bank Of Maharashtra A/c No. 11069	250012.80
Buldana Urban Co Op. Bank 21/36	886.50
HDFC Bank A/C No. 50200035274224	505343.14
State Bank Of India A/c No - 31029908384	606469.90
The Shirpur People Bank A/c No - 00110004111	244801.75
The Shirpur People Bank A/c No - 001100390705	202106.00
The Shirpur Peoples Bank A/c. No. 001100481700	493897.00

GRANTS - ASSETS

2436705.00

I C M R Grant Assets	1305431.00
S E R B grant Assets	1131274.00

O. B. C. Scholarship
S. T. Scholarship

7210.00
16513.00

TOTAL RS. 137502706.47

PLACE:SHIRPUR
DATE:25/08/2020



Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH - SHIRPUR

SHIRPUR - DHULE

PRINCIPAL

H. R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist Dhule (M.S.) 425 405

INCOME AND EXPENDITURE

Balance As Per Last Balance Sheet

44431393.96


41060861.66

Less:-Surplus for the year transferred from Income
and Expenditure Account

-3370532.30

TOTAL RS. 137502706.47

PER MY SEPARATE REPORT


VIJAY M. RATHI

CHARTERED ACCOUNTANT

UDIN20036599AAAAGJ5784





H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of The Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2020

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has to charge the Depreciation on Written down Value Basis.

3) FIXED ASSETS :-

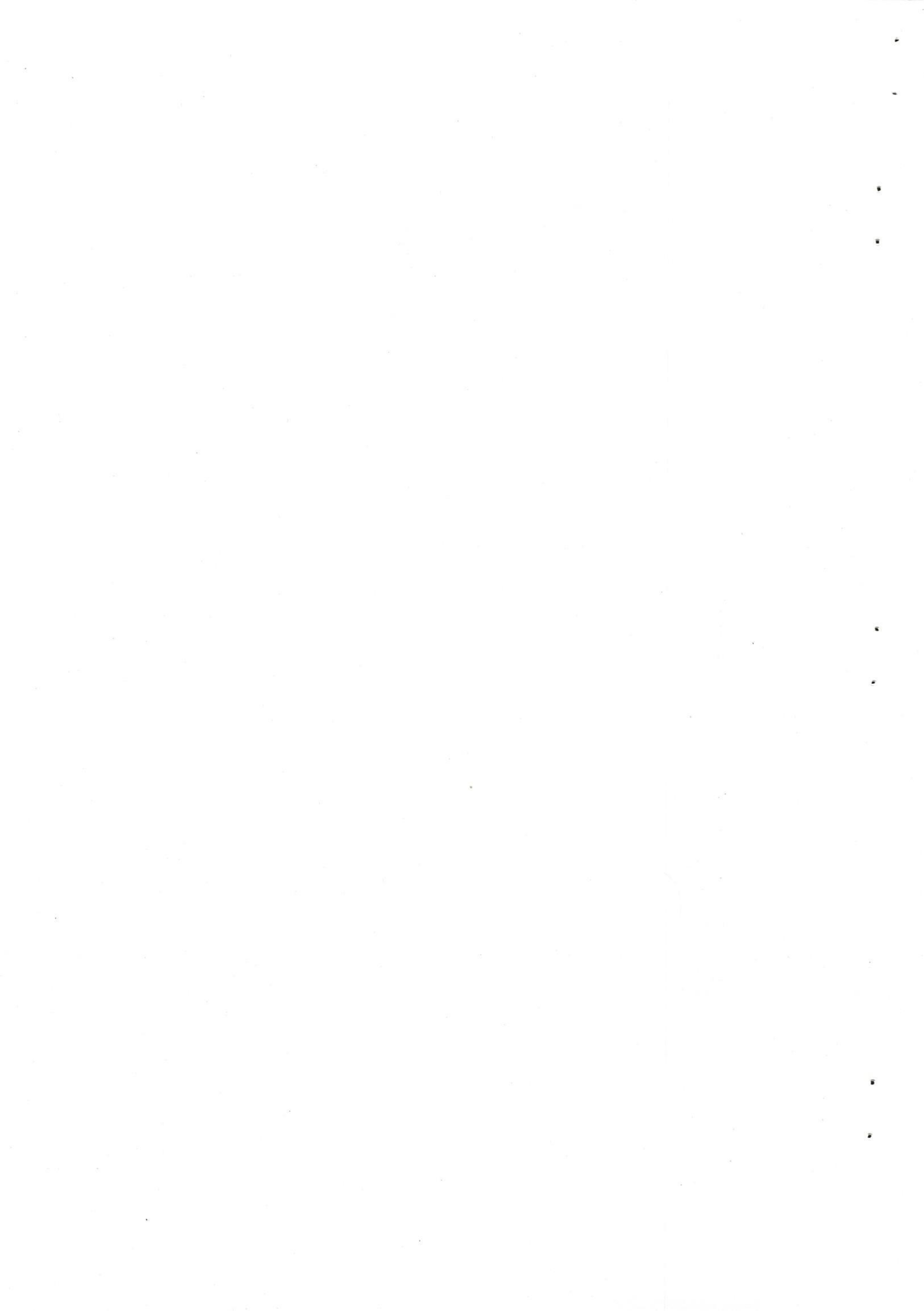
- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

5) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific



purposes.

b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.

c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) **OTHER POINTS**

a) Balances of the accounts are taken as per the ledgers only and are not confirmed


Principal

*H. R. Patel Institute of Pharmaceutical
Education and Research (B Pharm)*

Place :- Shirpur
Date :- 25/08/2020



VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN20036599AAAAGJ5784





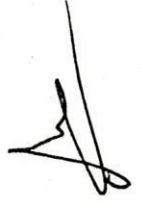
**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.
YEAR:- 31ST MARCH 2020.**

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2019	Amount of Additions before 30/09/2019	Amount of Additions after 30/09/2019	Amount of Delition In 2019-2020	Total Gross Block 31/03/2020	Total Depreciation Up To 01/04/2019	Allowable Depre. for The Year 2019-2020	Depreciation Fund Transfer to P & L 2019-2020	WDV AS ON 31/03/2019	WDV AS ON 31/03/2020
1	2	3	4	5	6	7	8	9	10	11	11	12
1	Building	2.50%	52734083.00	1044832.00	506940.00	0.00	54285855.00	7667296.27	1159127.22	0.00	45066786.73	45459431.52
2	Computer and Assessaries	25.00%	1866500.00	20473.00	30000.00	31862.00	1885111.00	1791918.23	27179.69	30526.00	74581.77	96539.08
3	Liabrary	25.00%	2947188.00	151523.00	445.00	99352.00	2999804.00	2539947.13	138675.09	95066.00	407240.87	416247.78
4	Furniture & Fixtures	10.00%	5362959.00	137554.00	3758486.00	139805.60	9119193.40	3206960.44	413672.70	103737.00	2155998.56	5602297.26
5	Machinery	15.00%	7524286.00	32686.00	1140589.00	155443.00	8542118.00	6046646.47	305743.36	113112.00	1477639.53	2302840.18
	TOTAL RS.		70435016.00	1387068.00	5436460.00	426462.60	76832081.40	21252768.54	2044398.05	342441.00	49182247.46	53877355.81

GRAND ASSETS

1	II/PC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	0.00	201873.00	201873.00
2	Mordrobs Assets	0.00%	1445500.00	0.00	0.00	0.00	1445500.00	0.00	0.00	0.00	1445500.00	1445500.00
3	RPS Grant Assets	0.00%	1690969.00	0.00	0.00	0.00	1690969.00	0.00	0.00	0.00	1690969.00	1690969.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	0.00	2851438.00	0.00	0.00	0.00	2851438.00	2851438.00
5	VCRM Grant Assets	0.00%	172732.00	0.00	0.00	0.00	172732.00	0.00	0.00	0.00	172732.00	172732.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00	0.00	139816.00	0.00	0.00	0.00	139816.00	139816.00
7	NIMU RGSTC Grant As	0.00%	151296.00	0.00	0.00	0.00	151296.00	0.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	0.00	0.00	1305431.00	0.00	1305431.00	0.00	0.00	0.00	0.00	1305431.00
10	SERB Grant Assets	0.00%	0.00	0.00	1131274.00	0.00	1131274.00	0.00	0.00	0.00	0.00	1131274.00
	Total		9079488.00	0.00	2436705.00	0.00	11516193.00	0.00	0.00	0.00	9079488.00	11516193.00



Signature
PRINCIPAL

**H. R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist. Dhule (M.S.) 425 405**

THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL
EDUCATION AND RESEARCH (M PHARM) SHIRPUR

AUDIT REPORT

31 March 2020

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur
The Shirpur Education Society, Mumbai.

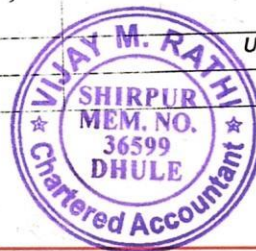
We have audited the attached Balance Sheet of H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur, Branch of The Shirpur Education Society, Mumbai as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2019 to 31/03/2020. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2020 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Principal	
H.R.Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur	CA VIJAY M. RATHI M. No. 036599
Place : - Shirpur	UDIN 20036599AAAAFQ1241
Date:- 20/08/2020	





THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) SHIRPUR

BALANCE SHEET

31 March 2020

THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) ,SHIRPUR
SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		531972.63
Cash In Hand	1814.00	
Buldana Urban Co Op. Bank 21/29	886.50	
HDFC Bank A/c No. 50200035247431	37161.00	
S. B. I. Bank A/c No- 35330389670	3648.14	
The Shirpur People Bank A/c No - 001110003220	488462.99	
	<hr/>	
<u>TO INTEREST ACCOUNT</u>		163071.00
F. D. R. Interest	163071.00	
	<hr/>	
<u>TO FEES</u>		7083482.50
Breakage Fees	5180.00	
Development Fees	640357.00	
Examination Fees	121060.00	
Late Fees	48000.00	
Library Breakage And Fine	635.00	
Other Fees	33600.00	
Prospectus Fees	9000.00	
T. C. Fees	3000.00	
Tuition Fees	6222650.50	
	<hr/>	
<u>TO SCHOLARSHIPS</u>		3360831.50
E. B. C. Scholarship	655337.00	
O. B. C. Scholarship	1343588.00	
S. B. C. Scholarship	240891.00	
S. T. Free Ship	69000.00	
S. T. Scholarship	185178.00	
V J NT Scholarship	866837.50	
	<hr/>	
<u>TO FUNDS</u>		184191.14
Depreciation Fund	184191.14	
	<hr/>	
<u>TO ACCOUNTS AS PER CONTRA</u>		1324527.00
Income Tax	880550.00	
Life Insurance Premium	174886.00	
Professional Tax	28500.00	
Provident Fund	136245.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

PAYMENTS	AMOUNT RS.	AMOUNT RS.
<u>BY TEACHING STAFF SALARY</u>		6783989.00
Basic Salary	2173745.00	
Dearness Allowance	3787934.00	
Grade Pay	452000.00	
House Rent Allowance	263564.00	
Other Allowances	55146.00	
Vehicle Allowance	51600.00	
<u>BY NON TEACHING STAFF SALARY</u>		1614289.00
Basic Salary	609367.00	
Dearness Allowance	790457.00	
Grade Pay	121000.00	
House Rent Allowance	55665.00	
Other Allowances	5000.00	
Vehicle Allowance	32800.00	
<u>BY OTHER SALARY</u>		152069.00
Cleaning Wages	69266.00	
Security Wages	82803.00	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		1404867.40
Admission Counseling Expenses	8800.00	
Advertisement Expenses	35385.00	
Affiliation Fees	180000.00	
Audit Fees	25100.00	
Bank Commission And Charges	4399.26	
Binding Expenses	15650.00	
Cleaning Material Expenses	34114.00	
Committee And Conference Expenses	34501.00	
Computer Expenses	5230.00	
Depreciation	184191.14	
Diesel Expenses	39755.00	
Electrical Expenses	3170.00	
Function And Festival Expenses	9600.00	
Gathering Expenses	420.00	
Guest Lecturer Expenses	81070.00	
Journals And Periodicals	24832.00	

Revenue Stamp Deduction	149.00
T. D. S.	3083.00
The Shirpur People Bank Loan Deduction	101114.00

TO BRANCH INTERNAL

H R Patel Instt.Of Pharma.Edu& Research	6354105.50
H.R.Patel D.Pharmacy	580000.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	5434274.00

12368379.50

TO ACCOUNTS PAYABLE

Amoda Telbiya Parisar	2524.00
Excess Fees	295877.00
I. S. F. Services	81975.00
Jain Sneha Pankaj	3869.00
Jinendra Scientifics	77451.00
Jyoti Marathe	1938.00
Nutan Kishor Nikam	2345.00
Priyadarshani Offset Shirpur	36880.00
R. C. P. Co-op Store	19071.00
Salary Payable	7050734.00
Satguru Enterprises	20553.00
Shree Ambika Printers	13650.00
Shri Ganesh Enterprises	68573.00
Shweta Patil	3603.00
Thakkar Caters	26824.00

7705867.00

Laboratory Expenses	109536.00
Medical Insurance	16635.00
Miscellaneous Expenses	954.00
Mobile Expenses	86658.00
Newspaper And Magazine Expenses	11230.00
Office Expenses	6060.00
P.F. Administrative Charges	17732.00
P.F. Management Contribution	136245.00
Postage And Courier Expenses	1740.00
Practical Examination Expenses	19485.00
Printing And Stationery	138009.00
Processing Fees	20000.00
Professional Fees	5500.00
Refreshment Expenses	200.00
Registration Expenses	1950.00
Repairs And Maintenance	4600.00
Sports Expenses	1110.00
Staff Welfare Expenses	61338.00
T. D. S. Expenses	68.00
Transportation Expenses	1740.00
Travelling Expenses	35310.00
Uniform Expenses	5462.00
Web Site Expenses	26415.00
Xerox Expenses	10673.00

BY FEES FOR UNIVERSITY PAYMENT

129573.00

C. A. P. Fees	7140.00
Examination Fees	96900.00
Mark sheet Fees	3570.00
Medical Fee	500.00
Miscellaneous Fee Expenses	306.00
Other Fees	20407.00
Pro-rata Fees	750.00

BY SCHOLARSHIPS

3360831.50

E. B. C. Scholarship	655337.00
O. B. C. Scholarship	1343588.00
S. B. C. Scholarship	240891.00
S. T. Free Ship	69000.00
S. T. Scholarship	185178.00
V J NT Scholarship	866837.50

BY INVESTMENTS

146765.00

F D R Dena Bank 5227038	51242.00
F D R Dena Bank 5615545	43538.00
Fdr Dena Bank No.7716452	51985.00

TOTAL RS. 3272322.27

PLACE:SHIRPUR
DATE:20/08/2020


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (M PHARM)
SHIRPUR

BY MOVABLE PROPERTIES

Dead Stock	13735.00
Laboratory Equipment	31264.00
Library	33713.00

78712.00

BY ACCOUNTS PAYABLE

Amoda Telbiya Parisar	5297.00
Excess Fees	338593.00
I. S. F. Services	84099.00
Jinendra Scientifics	182790.00
Priyadarshani Offset Shirpur	37632.00
R. C. P. Co-op Store	16981.00
Sai Book Centre	19198.00
Salary Payable	7448292.00
Shree Ambika Printers	26260.00
Shri Ganesh Enterprises	41106.00
Thakkar Caters	26656.00

8226904.00

BY ACCOUNTS AS PER CONTRA

Income Tax	852500.00
Life Insurance Premium	174886.00
Professional Tax	28500.00
Provident Fund	136245.00
T. D. S.	2053.00
The Shirpur People Bank Loan Deduction	101114.00

1295298.00

BY BRANCH INTERNAL

H R Patel Instt.Of Pharma.Edu& Research	6354105.50
H.R.Patel D.Pharmacy	580000.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	2259556.00

9193661.50

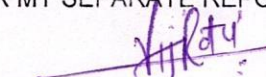
BY CLOSING BALANCES

Cash In Hand	1088.00
Buldana Urban Co Op. Bank 21/29	886.50
HDFC Bank A/c No. 50200035247431	235442.00
S. B. I. Bank A/c No- 35330389670	26077.88
The Shirpur People Bank A/c No - 001110003220	71868.49

335362.87

TOTAL RS. 32722322.27

PER MY SEPARATE REPORT

**VIJAY M. RATHI**

CHARTERED ACCOUNTANT

UDIN 20036599AAAAFQ1241





THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2020

VIJAY M. RATHI
B.COM, F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE OBJECT OF THE TRUST</u>		<u>BY INTEREST</u>	
Admission Counseling Expenses	8800.00	F. D. R. Interest	163071.00
Advertisement Expenses	35385.00	<u>BY FEES</u>	
Affiliation Fees	180000.00	Breakage Fees	5180.00
Audit Fees	25100.00	Development Fees	640357.00
Bank Commission And Charges	4399.26	Examination Fees	121060.00
Binding Expenses	15650.00	Late Fees	48000.00
Cleaning Material Expenses	34114.00	Library Breakage And Fine	635.00
Committee And Conference Expenses	34501.00	Other Fees	33600.00
Computer Expenses	5230.00	Prospectus Fees	9000.00
Depreciation	184191.14	T. C. Fees	3000.00
Diesel Expenses	39755.00	Tuition Fees	6222650.50
Electrical Expenses	3170.00	<u>BY INCOME AND EXPENDITURE</u>	
Function And Festival Expenses	9600.00	Deficit Transfer to	
Gathering Expenses	420.00	Balance Sheet	2838233.90
Guest Lecturer Expenses	81070.00		
Journals And Periodicals	24832.00		
Laboratory Expenses	109536.00		
Medical Insurance	16635.00		
Miscellaneous Expenses	954.00		
Mobile Expenses	86658.00		
Newspaper And Magazine Expenses	11230.00		
Office Expenses	6060.00		
P.F. Administrative Charges	17732.00		
P.F. Management Contribution	136245.00		
Postage And Courier Expenses	1740.00		
Practical Examination Expenses	19485.00		
Printing And Stationery	138009.00		
Processing Fees	20000.00		

Professional Fees	5500.00
Refreshment Expenses	200.00
Registration Expenses	1950.00
Repairs And Maintenance	4600.00
Sports Expenses	1110.00
Staff Welfare Expenses	61338.00
T. D. S. Expenses	68.00
Transportation Expenses	1740.00
Travelling Expenses	35310.00
Uniform Expenses	5462.00
Web Site Expenses	26415.00
Xerox Expenses	10673.00
C. A. P. Fees	7140.00
Examination Fees	96900.00
Mark sheet Fees	3570.00
Medical Fee	500.00
Miscellaneous Fee Expenses	306.00
Other Fees	20407.00
Pro-rata Fees	750.00
Basic Salary	2173745.00
Dearness Allowance	3787934.00
Grade Pay	452000.00
House Rent Allowance	263564.00
Other Allowances	55146.00
Vehicle Allowance	51600.00
Basic Salary	609367.00
Dearness Allowance	790457.00
Grade Pay	121000.00
House Rent Allowance	55665.00
Other Allowances	5000.00
Vehicle Allowance	32800.00
Cleaning Wages	69266.00
Security Wages	82803.00

TOTAL RS. 10084787.40

PLACE:SHIRPUR
DATE:20/08/2020


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM)
SHIRPUR

TOTAL RS. 10084787.40

PER MY SEPARATE REPORT


VIJAY M. RATHI

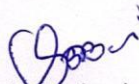
CHARTERED ACCOUNTANT
UDIN 20036599AAAAFQ1241



THE SHIRPUR EDUCATION SOCIETY MUMBAI
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) SHIRPUR
BALANCE SHEET AS AT 31/03/2020

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>FUNDS</u>		2736525.61
Depreciation Fund	<u>2786525.61</u>	
<u>BRANCH INTERNAL</u>		66649353.51
The Shirpur Education Society, Mumbai - Central Office Mumbai	<u>66649353.51</u>	
<u>ANAMATS AND PAYABLES</u>		172835.00
Counseling Round Fee Payable	5000.00	
Excess Fees	66560.00	
I. S. F. Services	13628.00	
Jain Sneha Pankaj	3869.00	
Jyoti Marathe	1938.00	
M & P Agencies (Mumbai)	12392.00	
Nutan Kishor Nikam	2345.00	
R. C. P. Co-op Store	4068.00	
Shri Ganesh Enterprises	27467.00	
Shweta Patil	3603.00	
Thakkar Caters	168.00	
United Nanotech Innovations Pvt Ltd	2490.00	
Income Tax	28050.00	
Revenue Stamp Deduction	149.00	
T. D. S.	<u>1108.00</u>	
	TOTAL RS.	<u><u>69608714.12</u></u>

PLACE:SHIRPUR
DATE:20/08/2020


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (M PHARM)
SHIRPUR



VIJAY M. RATHI
B.COM,F.C.A
CHARTERED ACCOUNTANT

<u>ASSETS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>INVESTMENTS</u>		2494918.00
F D R Dena Bank 5227038	781161.00	
F D R Dena Bank 5615545	763610.00	
Fdr Dena Bank No.7716452	949647.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	500.00	
	<hr/>	
<u>MOVABLE PROPERTIES</u>		3853968.00
C C T V Camera	141178.00	
Computer & Accessories	20000.00	
Dead Stock	933197.00	
Laboratory Equipment	1460394.00	
Library	1299199.00	
	<hr/>	
<u>ANAMATS AND RECEIVABLES</u>		752.00
Priyadarshani Offset Shirpur	752.00	
	<hr/>	
<u>CASH AND BANK BALANCES</u>		335362.37
Cash In Hand	1088.00	
Buldana Urban Co Op. Bank 21/29	886.50	
HDFC Bank A/c No. 50200035247431	235442.00	
S. B. I. Bank A/c No- 35330389670	26077.88	
The Shirpur People Bank A/c No - 001110003220	71868.49	
	<hr/>	
<u>INCOME AND EXPENDITURE</u>		62923713.25
Balance As Per Last Balance Sheet	60085479.35	
Add:-Deficit for the year transferred from Income and Expenditure Account	2838233.90	
	<hr/>	
	TOTAL RS.	69608714.12

PER MY SEPARATE REPORT

Vijay M. Rathi

VIJAY M. RATHI
CHARTERED ACCOUNTANT
UDIN 20036599AAAAFQ1241





To
The Principal / Chairman
*H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur*
The Shirpur Education Society MUMBAI

Sir,


We have conducted the audit of your above college for the year ended on 31/03/2020
And state as under

- 1 The proper apportionment system for the expenses of the telephone is adopted according to the student's intake or on the basis of the fees received between the three colleges.
- 2 While deducting the Income Tax from the salaries the remuneration are not considered in the calculations.
- 3 The professional tax is properly deducted on the visiting faculty as well as on the remuneration paid to the staff.
- 4 The traveling expenses particularly of the rented vehicle traveling needs the proper clarification regarding the work undertaken.

We are thankful to the management and the staff of the college for the co-operation extended during our audit period.

Place : - Shirpur

Date :- 20/08/2020


CA VIJAY M. RATHI

M. No. 036599





*H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur
The Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2020*

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has charged the Depreciation on Written down Value Basis.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

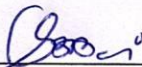

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship of Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

5) GOVERNMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.

- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) OTHER POINTS
- a) Balances of the accounts are taken as per the ledgers only and are not confirmed

 Principal	 CA VIJAY M. RATHI M. No. 036599 UDIN 20036599AAAAFQ1241
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Place :- Shirpur
Date:- 20/08/2020





THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm)- Shirpur.
YEAR:- 31ST MARCH 2020.

Gross Block of Assets and Particulars of Depreciation

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2019	Amount of Additions before 30/09/2019	Amount of Additions after 30/09/2019	Amount of Delition in 2019-2020	Total Gross Block 31/03/2020	Total Depreciation Up To 01/04/2019	Allowable Depre. for The Year 2019-2020	WDV AS ON 31/03/2019	WDV AS ON 31/03/2020
1	2	3	4	5	6	7	8	9	10	11	12
1	Liabrary	25.00%	1265486.00	33713.00	0.00	0.00	1299199.00	1114865.56	46083.36	150620.44	138250.08
2	Dead Stock	10.00%	919462.00	0.00	13735.00	0.00	933197.00	480937.62	44539.19	438524.38	407720.19
3	Machinery	15.00%	1570308.00	31264.00	0.00	0.00	1601572.00	999656.40	90287.34	570651.60	511628.26
4	Computer & ass	25.00%	20000.00	0.00	0.00	0.00	20000.00	6875.00	3281.25	13125.00	9843.75
	TOTAL RS.		3775256.00	64977.00	13735.00	0.00	3853968.00	2602334.58	184191.14	1172921.42	1067442.28


PRINCIPAL
H. R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist. Dhule (M. S.) 425 405

