

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR

AUDIT REPORT
31 March 2019

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,
The Trustees / Principal
H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of The Shirpur Education Society Mumbai


We have audited the attached Balance Sheet of *H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)* as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2018 to 31/03/2019. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Surplus for the year ended on that date.

Place : - Shirpur
Date :- 06/08/2019


VIJAY M. RATHI
CHARTERED ACCOUNTANT



THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR

BALANCE SHEET

31 March 2019

THE SHIRPUR EDUCATION SOCIETY MUMBAI'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

RECEIPTS	AMOUNT RS.	AMOUNT RS.
<u>TO OPENING BALANCES</u>		688405.25
Cash In Hand	2466.00	
Bank Of Maharashtra A/c No. 11069	31739.00	
The Shirpur People Bank A/c No - 00110004111	84957.50	
The Shirpur People Bank A/c No - 001100390705	108693.00	
Buldana Urban Co Op. Bank 21/36	886.50	
State Bank Of India A/c No - 31029908384	52725.25	
The Shirpur Peoples Bank A/c. No. 001100481700	406938.00	
<u>TO INTEREST ACCOUNT</u>		389715.00
F. D. R. Interest	325900.00	
Saving Bank Interest	63815.00	
<u>TO GRANTS</u>		737204.00
Examination Grant	71500.00	
ICMR Recurring Grant Income	210704.00	
N M U V C R M S Grant	35000.00	
N M U Seminar Grant	50000.00	
National Commission Women Grant	50000.00	
Recurring Science and Technology Income	300000.00	
Swayam Siddhi Abhiyan Grant	10000.00	
Yuvati Sabha Grant	10000.00	
<u>TO FEES</u>		26578550.25
Alumni Membership Fees	15000.00	
Breakage Fees	82565.00	
Development Fees	1613078.00	
Exam Form Fees	980.00	
Late Fees	27355.00	
Library Fine	6575.00	
Prospectus Fees	39000.00	
T. C. Fees	27000.00	
Tuition Fees	24766997.25	
<u>TO FEES FOR UNIVERSITY</u>		722832.00
Examination Fees	722832.00	

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

<u>PAYMENTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>BY NON TEACHING STAFF SALARY</u>		6331942.00
Basic Salary	2026040.00	
Daily Allowance	3444057.00	
Grade Pay	509500.00	
House Rent Allowance	245545.00	
Vehicle Allowance	106800.00	
	<hr/>	
<u>BY TEACHING STAFF SALARY</u>		11045231.00
Basic Salary	3358025.00	
Dearness Allowance	6061166.00	
Grade Pay	1000200.00	
House Rent Allowance	432240.00	
Vehicle Allowance	193600.00	
	<hr/>	
<u>BY OTHER SALARY</u>		362578.00
Cleaning Wages	97200.00	
Security Wages	265378.00	
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<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		8625956.90
Admission Counseling Expenses	190843.00	
Advertisement Expenses	106252.00	
Affiliation & Extension Approval Fees	325000.00	
Affiliation Process Fees	60000.00	
AISHE Remuneration	3000.00	
Annual Maintainance Contract Exp	147217.00	
Audit Fees	57840.00	
Auditorium Charges	14000.00	
Bank Commission And Charges	6954.52	
Binding Expenses	26635.00	
Cleaning Material Charges	111760.00	
Coloring Expenses	102462.00	
Committee And Conference Expenses	34916.00	
Computer Expenses	41472.00	
Consultancy Expenses	9960.00	
D S T Sponsored Inspire Camp Expenses	13862.00	
Depreciation	1736256.98	

<u>TO OTHER INCOME</u>		838942.75
AISHE Remuneration	2000.00	
Discount	37245.25	
Dividend	100.00	
Income Form ICMR Grant	22750.00	
Income Form S E R B DST Grant	99653.00	
Income From Ministry of Sci. & Tech.	140516.00	
Miscellaneous Income	0.50	
Other Deduction	5442.00	
Registration Fee For Conference	85250.00	
Research Assistance Fee	75450.00	
S E R B Recurring Grant Income	358536.00	
Sponsorship Income	12000.00	
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<u>TO SCHOLARSHIPS</u>		6806606.75
E. B. C. Scholarship	1215106.25	
O. B. C. Free Ship	750622.50	
O. B. C. Scholarship	2524341.50	
S. B. C. Scholarship	94582.00	
S. C. Free Ship	151060.00	
S. C. Scholarship	209280.00	
S. T. Free Ship	241826.00	
S. T. Scholarship	540264.00	
V J NT Free ship	329815.50	
V J NT Scholarship	749709.00	
	<hr/>	
<u>TO FUNDS AND DEPOSITS</u>		5436043.98
Depreciation Fund	1736256.98	
ICMR Non Recurring Grant	1153442.00	
ICMR Recurring Grant	682750.00	
SERB Non Recurring Grant	1122675.00	
SERB Recurring Grant	740920.00	
	<hr/>	
<u>TO BRANCH INTERNAL</u>		5653038.01
H R Patel Instt.Of Pharma.Edu& Research	849264.00	
H R Patel M Pharm	4481044.39	
The Shirpur Education Society, Mumbai - Central Office Mumbai	322729.62	
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<u>TO INVESTMENTS</u>		248973.00
F D R - Priyadarshini Soot Girni	86260.00	
F D R P. S. S. G. L. A/c No. 123657	18989.00	
F D R P. S. S. G. L. A/c No. 139681	7426.00	

Diesel Expenses	127153.00
Educational Expenses	600.00
Educational Conference Expenses	2200.00
Electrical Expenses	248192.00
Electrical Bill Expenses	500240.00
Fees Refund	29324.00
Function And Festival Expenses	15023.00
Gathering Expenses	136584.00
Guest Lecturer Expenses	57566.00
I C R M Grant Recurring Expenses	183204.00
I-Card Expenses	7894.00
Income Tax Expenses	1275.00
Internet And SMS Expenses	17840.00
Laboratory Expenses	140505.00
Medicinal Garden Expenses	209510.00
Mediclaime Insurance Expenses	36870.00
Miscellaneous Expenses	1387.00
Mobile Expenses	233434.76
Municipal Taxes	71119.00
N M U Seminar Grant Expenses	168427.00
N.M.U Fine	500.00
National Level Workshop Expenses	53134.00
NBA Accreditation Expenses	531000.00
Newspaper Magazine And Periodicals Expenses	11019.00
NMU RGSTC Grant Expenses	4676.00
Office Expenses	35383.00
P.F. Administrative Charges	50593.00
P.F. Management Contribution	428392.00
Postage And Courier Expenses	52844.00
Practical Examination Expenses	67114.00
Printing And Stationery	142559.00
Prize Expenses	128200.00
Processing Fees	84695.64
Professional Fees	7430.00
Prorata Expenses	3795.00
Recurring Expenses of Grant Ministry Sci. & Tec	417095.00
Repairs And Maintenance	376889.00
S E R B Recurring Grant Expenses	358536.00
Scientific Journals & Proceeding	88558.00
Sports Expenses	10265.00
Staff Welfare Expenses	75858.00
Students Training Expenses	207150.00
Swayam Siddhi Abhiyan Expenses	4800.00
Telephone Expenses	29294.00

F D R P. S. S. G. L. A/c No. 139682	16961.00
F D R P. S. S. G. L. A/c No. 139683	16961.00
F D R P. S. S. G. L. A/c No. 142007	12562.00
F D R P. S. S. G. L. A/c No. 142008	13072.00
F D R P. S. S. G. L. A/c No. 142011	12169.00
F D R P. S. S. G. L. A/c No. 142012	5845.00
F D R P. S. S. G. L. A/c No. 154171	10156.00
F D R P. S. S. G. L. A/c No. 154172	17500.00
F D R P. S. S. G. L. A/c No. 154173	15904.00
F D R P. S. S. G. L. A/c No. 415404	15168.00

TO ACCOUNTS AS PER CONTRA

Income Tax	638710.00
Life Insurance Premium	140336.00
Other Deduction	571590.00
Professional Tax	91600.00
Provident Fund	428392.00
Recurring Deposit	48000.00
Revenue Stamp Deduction	434.00
T. D. S.	38965.00
The SES Kerala Purgrast Nidhi	31018.00

1989045.00

TO ACCOUNTS PAYABLE

A. M. Jalgaonwala Agro Products Pvt. Ltd.	230829.00
AK Media Dhule	7832.00
Amoda Telbiya Utpadak Sangh	1310.00
Amol Electricals	5945.00
Ashish Handloom House	2080.00
Balaji Gardening	206592.00
Bhandari Brother Shirpur	1524640.00
C. R. Contractor & Co - Shirpur	65113.00
Classic Arts	68675.00
Creative Beam	9306.00
Desai Brothers	70471.00
Dinikaa Outdoor Jalgaon	160840.00
Divya Jyot Jalgaon	155389.00
DST Sponsored Inspire Camp Grant Receivable	200000.00
Excess Fees	572773.00
Fire Tech Solution	64852.00
Guru Krupa Hygienic	3750.00
Haji Mohammad Ali Hasan Ali	110814.00
Hasanbeg Sikandar Beg	55738.00
I. S. F. Services	96228.00
IIT Bombay	5405.00

21835984.00

Transportation Expenses	97943.00
Travelling Expenses	55503.00
Uniform Expenses	33161.00
V C R M S Grant Recurring Expenses	15475.00
Vehicle Expenses	27813.00
Vehicle Insurance Expenses	12331.00
Web Site Expenses	12498.00
Xerox Expenses	10280.00
Yuvarang fee	3320.00
Yuvati Sabha Grant Expenses	11075.00

6806606.75

BY SCHOLARSHIPS

E. B. C. Scholarship	1215106.25
O. B. C. Free Ship	750622.50
O. B. C. Scholarship	2524341.50
S. B. C. Scholarship	94582.00
S. C. Free Ship	151060.00
S. C. Scholarship	209280.00
S. T. Free Ship	241826.00
S. T. Scholarship	540264.00
V J NT Free ship	329815.50
V J NT Scholarship	749709.00

1597362.00

BY IMMOVABLE PROPERTIES

Building	1597362.00
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2620626.00

BY MOVABLE PROPERTIES

C C T V Camera	155389.00
Dead Stock	400964.00
Furniture And Fixtures WIP	1843167.00
Library	221106.00

7677892.78

BY BRANCH INTERNAL

H R Patel Instt.Of Pharma.Edu& Research	849264.00
H R Patel M Pharm	4481044.39
The Shirpur Education Society, Mumbai - Central Office Mumbai	2347584.39

376333.00

BY INVESTMENTS

F D R - Priyadarshini Soot Girni	86260.00
F D R P. S. S. G. L. A/c No. 142007	912.00
F D R P. S. S. G. L. A/c No. 142008	949.00
F D R P. S. S. G. L. A/c No. 142011	883.00
F D R P. S. S. G. L. A/c No. 142012	424.00

Istakhar Mukhtar Khan	45390.00
Jinendra Scientifics	120294.00
Kushal Book Shop Dhule	113692.00
Lokmat News Papers - Jalgaon	49000.00
M/s A.R. Shimpi & Associates	13000.00
Mahalaxumi Sweet And Caters	118677.00
Meena Prakashchandra Naruram	38597.00
National Aluminium and Hardware Store	7458.00
New dhanshree Agency	6134.00
Om Shree Light House , Shirpur	369872.00
OTIS Elevator Company India Ltd	77525.00
Prepaid Antivirus Charges	7000.00
R. C. P. Co-op Store	115249.00
Rajmudra Creation	1800.00
Ramrao Narayan Marathe	37088.00
Rang rothi trophy house	2200.00
RCPIT Boys Canteen	1385.00
Sai Book Centre	60305.00
Salary Payable	15386419.00
Sanjari Paints	168485.00
Satguru Enterprises	262722.00
Satish Enterprises	50035.00
Shankar Vijay Saw Mill	262040.00
Shantilal Karelia	285515.00
Shivkumar Mistry	7188.00
Shivom Alluminium	186124.00
Shree N M Electricals Ltd	60355.00
Shree Ram Glass And Furniture	61972.00
STIC Cohin	8678.00
Supreme Gas LPG Stove Sales & Services, Shirpur	256763.00
T. D. S. - Receivable	29958.00
Vijay Sports and Scientific lab	6482.00

F D R P. S. S. G. L. A/c No. 154171	529.00
F D R P. S. S. G. L. A/c No. 154172	912.00
F D R P. S. S. G. L. A/c No. 154173	829.00
F D R P. S. S. G. L. A/c No. 415404	168.00
F. D. R. Bank Of Maharashtra - 465060	156777.00
F. D. R. Bank Of Maharashtra- 465059	125718.00
F. D. R. - The Shirpur People Bank C. D. 12866	1972.00

BY ACCOUNTS AS PER CONTRA

Income Tax	725840.00
Life Insurance Premium	140336.00
Other Deduction	569190.00
Professional Tax	92200.00
Provident Fund	428392.00
Recurring Deposit	48000.00
Revenue Stamp Deduction	434.00
T. D. S.	39565.00
The SES Kerala Purgrast Nidhi	31018.00

2074975.00

BY ACCOUNTS PAYABLE

A. M. Jalgaonwala Agro Products Pvt. Ltd.	110632.00
Ajay Chauvan	30000.00
AK Media Dhule	4588.00
Amoda Telbiya Utpadak Sangh	3221.00
Anand G. Bari	150000.00
Anmol Logistic	2550.00
Ashish Handloom House	19770.00
Balaji Gardening	189377.00
Bhandari Brother Shirpur	265063.00
C. R. Contractor & Co - Shirpur	65367.00
Classic Arts	960.00
Desai Brothers	1456.00
Dilshad Shaikh Ashraf Aalam	80000.00
Dinikaa Outdoor Jalgaon	110840.00
Divya Jyot Jalgaon	132084.00
Excess Fees	278446.00
Hasanbeg Sikandar Beg	51202.00
I. S. F. Services	80190.00
Jeevraksha Aquarium	16000.00
Jinendra Scientifics	178852.00
Lokmat News Papers - Jalgaon	50000.00
M/s A.R. Shimpi & Associates	11000.00
Mahalaxumi Sweet And Caters	74449.00
Meena Prakashchandra Naruram	20222.00
MSED CO.LTD	31360.00

17784911.00

New dhanshree Agency	1394.00	
Nutrivat Life Science	2400.00	
Om Shree Light House , Shirpur	55709.00	
OTIS Elevator Company India Ltd	50000.00	
Prepaid Antivirus Charges	10000.00	
R. C. P. Co-op Store	43375.00	
Rajmudra Creation	1945.00	
Ramrao Narayan Marathe	41080.00	
Rangita chavan	50000.00	
Sai Book Centre	42454.00	
Salary Payable	14194978.00	
Salim Khan Niman Khan	95000.00	
Satguru Enterprises	227202.00	
Seminar Grant Receivable	50000.00	
Shaikh Mohd Salim Rahat Husain	240000.00	
Shantilal Karelia	260000.00	
Shashikant Mo.Sonar	60000.00	
Shivkumar Mistry	217260.00	
Shree Ram Glass And Furniture	36262.00	
Shubham Book Distributors	44604.00	
STIC Cohin	7752.00	
Supreme Gas LPG Stove Sales & Services, Shirpur	24360.00	
T. D. S. - Receivable	29958.00	
Vijay Sports and Scientific lab	41549.00	
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<u>BY FEES FOR UNIVERSITY</u>		897525.00
C A P Fees	88640.00	
Environment Fees	3120.00	
Examination Fees	669368.00	
Mark sheet Fees	42000.00	
Miscellaneous Fees	3606.00	
Other Fee	86071.00	
Passing Certificate Fees	4720.00	
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<u>BY FUNDS AND DEPOSITS</u>		569240.00
ICMR Recurring Grant	210704.00	
SERB Recurring Grant	358536.00	
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<u>BY GRANTS - ASSETS</u>		2436705.00
I C M R Grant Assets	1305431.00	
S E R B grant Assets	1131274.00	
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<u>BY CLOSING BALANCES</u>		2717455.56
Cash In Hand	4044.00	
Bank Of Maharashtra A/c No. 11069	35452.60	
The Shirpur People Bank A/c No - 00110004111	1115242.25	
The Shirpur People Bank A/c No - 001100390705	180601.00	

TOTAL RS. 71925339.99

PLACE:SHIRPUR
DATE:06/08/2019


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR

Bank Of Maharashtra (ICRM Grant) A/c No	25048986490	366996.12
Bank Of Maharashtra SERB DST A/c No	2504848979	396060.00
Buldana Urban Co Op. Bank	21/36	886.50
HDFC Bank A/C No.	50200035274224	77999.00
State Bank Of India A/c No -	31029908384	95668.09
The Shirpur Peoples Bank A/c. No.	001100481700	444506.00

TOTAL RS. 71925339.99

PER MY SEPARATE REPORT

Vijay M. Rathi

VIJAY M. RATHI
CHARTERED ACCOUNTANT



THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL' EDUCATION
AND RESEARCH - SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2019

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE OBJECT OF THE TRUST</u>		<u>BY INTEREST</u>	
Admission Counseling Expenses	190843.00	F. D. R. Interest	325900.00
Advertisement Expenses	106252.00	Saving Bank Interest	63815.00
Affiliation & Extension		<u>BY GRANTS</u>	
Approval Fees	325000.00	Examination Grant	71500.00
Affiliation Process Fees	60000.00	ICMR Recurring Grant	
AISHE Remuneration	3000.00	Income	210704.00
Annual Maintainance		N M U V C R M S Grant	35000.00
Contract Exp	147217.00	N M U Seminar Grant	50000.00
Audit Fees	57840.00	National Commission Women	
Auditorium Charges	14000.00	Grant	50000.00
Bank Commission And		Recurring Science and	
Charges	6954.52	Technology Income	300000.00
Binding Expenses	26635.00	Swayam Siddhi Abhiyan	
Cleaning Material Charges	111760.00	Grant	10000.00
Coloring Expenses	102462.00	Yuvati Sabha Grant	10000.00
Committee And Conference		<u>BY FEES</u>	
Expenses	34916.00	Alumni Membership Fees	15000.00
Computer Expenses	41472.00	Breakage Fees	82565.00
Consultancy Expenses	9960.00	Development Fees	1613078.00
D S T Sponsored Inspire		Exam Form Fees	980.00
Camp Expenses	13862.00	Late Fees	27355.00
Depreciation	1736256.98	Library Fine	6575.00
Diesel Expenses	127153.00	Prospectus Fees	39000.00
Educational Expenses	600.00	T. C. Fees	27000.00
Educational Conference		Tuition Fees	24766997.25
Expenses	2200.00	Examination Fees	722832.00
Electrical Expenses	248192.00	<u>BY OTHER INCOME</u>	
Electrical Bill Expenses	500240.00	AISHE Remuneration	2000.00
Fees Refund	29324.00	Discount	37245.25
Function And Festival		Dividend	100.00
Expenses	15023.00	Income Form ICMR Grant	22750.00
Gathering Expenses	136584.00	Income Form S E R B DST	
Guest Lecturer Expenses	57566.00	Grant	99653.00
I C R M Grant Recurring		Income From Ministry of	
Expenses	183204.00	Sci. & Tech.	140516.00
I-Card Expenses	7894.00	Miscellaneous Income	0.50
Income Tax Expenses	1275.00		

Internet And SMS Expenses	17840.00	Other Deduction	5442.00
Laboratory Expenses	140505.00	Registration Fee For	
Medicinal Garden Expenses	209510.00	Conference	85250.00
Mediclin Insurance		Research Assistance Fee	75450.00
Expenses	36870.00	S E R B Recurring Grant	
Miscellaneous Expenses	1387.00	Income	358536.00
Mobile Expenses	233434.76	Sponsorship Income	12000.00
Municipal Taxes	71119.00		
N M U Seminar Grant			
Expenses	168427.00		
N.M.U Fine	500.00		
National Level Workshop			
Expenses	53134.00		
NBA Accreditation			
Expenses	531000.00		
Newspaper Magazine And			
Periodicals Expenses	11019.00		
NMU RGSTC Grant Expens	4676.00		
Office Expenses	35383.00		
P.F. Administrative			
Charges	50593.00		
P.F. Management			
Contribution	428392.00		
Postage And Courier			
Expenses	52844.00		
Practical Examination			
Expenses	67114.00		
Printing And Stationery	142559.00		
Prize Expenses	128200.00		
Processing Fees	84695.64		
Professional Fees	7430.00		
Prorata Expenses	3795.00		
Recurring Expenses of			
Grant Ministry Sci. &			
Tec	417095.00		
Repairs And Maintenance	376889.00		
S E R B Recurring Grant			
Expenses	358536.00		
Scientific Journals &			
Proceeding	88558.00		
Sports Expenses	10265.00		
Staff Welfare Expenses	75858.00		
Students Training			
Expenses	207150.00		
Swayam Siddhi Abhiyan			
Expenses	4800.00		
Telephone Expenses	29294.00		
Transportation Expenses	97943.00		
Travelling Expenses	55503.00		

Uniform Expenses	33161.00
V C R M S Grant Recurring Expenses	15475.00
Vehicle Expenses	27813.00
Vehicle Insurance Expenses	12331.00
Web Site Expenses	12498.00
Xerox Expenses	10280.00
Yuvarang fee	3320.00
Yuvati Sabha Grant Expenses	11075.00
C A P Fees	88640.00
Environment Fees	3120.00
Examination Fees	669368.00
Mark sheet Fees	42000.00
Miscellaneous Fees	3606.00
Other Fee	86071.00
Passing Certificate Fees	4720.00
Basic Salary	3358025.00
Dearness Allowance	6061166.00
Grade Pay	1000200.00
House Rent Allowance	432240.00
Vehicle Allowance	193600.00
Basic Salary	2026040.00
Daily Allowance	3444057.00
Grade Pay	509500.00
House Rent Allowance	245545.00
Vehicle Allowance	106800.00
Cleaning Wages	97200.00
Security Wages	265378.00

TO INCOME AND EXPENDITURE

Surplus Transfer to Balance Sheet	2004011.10
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TOTAL RS. 29267244.00

TOTAL RS. 29267244.00

PLACE:SHIRPUR
DATE:06/08/2019


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR

PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT



THE SHIRPUR EDUCATION SOCIETY MUMBAI'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR
BALANCE SHEET AS AT 31/03/2019

LIABILITIES	AMOUNT RS.	AMOUNT RS.
<u>FUNDS</u>		33720617.61
Depreciation Fund	21252767.61	
Grant Ministry Of Sci. & Tech.	2876967.00	
ICMR Non Recurring Grant	1153442.00	
ICMR Recurring Grant	472046.00	
Library Grant	184000.00	
N M U V C R M S Non Recurring Grant	110000.00	
N M U V C R M S Recurring Grant	41055.00	
NMU RGSTC Recurring Grant	67186.00	
NMU RGSTC Non Recurring Grant	150000.00	
Prize Fund	5000.00	
SERB Non Recurring Grant	1122675.00	
SERB Recurring Grant	382384.00	
SiPDA Lift Grant	2417000.00	
Student Aid Fund	82095.00	
I. I. P. C. Grant (Non Recurring)	200000.00	
Mordrob Grant	1500000.00	
R.P. S. Grant Non Recurring	1704000.00	
<u>BRANCH INTERNAL</u>		95988403.11
The Shirpur Education Society, Mumbai - Central Office Mumbai	95988403.11	
<u>ANAMATS AND PAYABLES</u>		6230429.00
A. M. Jalgaonwala Agro Products Pvt. Ltd.	156060.00	
AK Media Dhule	3244.00	
Amol Electricals	5945.00	
Ashish Handloom House	11552.00	
Balaji Gardening	13710.00	
Bhandari Brother Shirpur	1259577.00	
C. R. Contractor & Co - Shirpur	16365.00	
Classic Arts	67715.00	
Consoling Round Fee	16000.00	
Creative Beam	9306.00	
Desai Brothers	69015.00	
Divya Jyot Jalgaon	23305.00	
Excess Fees	603294.00	

VIJAY M. RATHI
B.COM,F.C.A
CHARTERED ACCOUNTANT

<u>ASSETS</u>	AMOUNT RS.	AMOUNT RS.
<u>IMMOVABLE PROPERTIES</u>		55981633.00
Building	52734083.00	
Lift	2425864.00	
Machine Room Lab	821686.00	
<u>INVESTMENTS</u>		3933166.00
F. D. R. Bank Of Maharashtra - 465060	2118633.00	
F. D. R. Bank Of Maharashtra- 465059	1786334.00	
F. D. R. - The Shirpur People Bank C. D. 12866	17699.00	
Shares - Priyadarshini Sahakari Mudranalaya And Prakashan Sansatha Ltd Shirpur	10000.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	500.00	
<u>MOVABLE PROPERTIES</u>		25376038.20
Book Bank Library	423220.00	
C C T V Camera	155389.00	
Computer & Accessories	1536464.00	
Computer Software	330036.00	
Dead Stock	3416671.00	
Furniture And Fixtures	1671101.00	
Furniture And Fixtures WIP	1843167.00	
I. I. P. C. Assets	201873.00	
Laboratory Equipment	6183114.00	
Laboratory Equipment(Mordrob Assets)	1445500.00	
Language Lab Equipment	165800.00	
Library	2523968.00	
Ministry Of Science Grant Equipment	2851438.40	
NMU RGSTC Grant Assets	151296.00	
R. P. S. Grant Assets	1690969.00	
R.O.System	294086.00	
Sports Equipments	119797.80	
VCRMS Grant Assets	172732.00	
VCRMS Grant books	139816.00	
Website Designing	59600.00	
<u>ANAMATS AND RECEIVABLES</u>		1063058.00
Advantage Offset Printers	510.00	

Fire Tech Solution	64852.00
Guru Krupa Hygienic	3750.00
Haji Mohammad Ali Hasan Ali	110814.00
Hasanbeg Sikandar Beg	4536.00
I. S. F. Services	16038.00
Jay Balaji Traders	60808.00
Jinendra Scientifics	69749.00
Kdesigner Creations Dhule	2790.00
Kushal Book Shop Dhule	113692.00
Laboratories Deposit	145615.00
Library Deposit	70400.00
M/s A.R. Shimpi & Associates	2000.00
Mahalaxumi Sweet And Caters	45228.00
Meena Prakashchandra Naruram	70490.00
National Aluminium and Hardware Store	7458.00
Nazim Shaikh Samad	15750.00
New dhanshree Agency	4740.00
Om Shree Light House , Shirpur	371113.00
OTIS Elevator Company India Ltd	27525.00
Patil Lakha Bhagwan	52490.00
R. C. P. Co-op Store	71874.00
Ramrao Narayan Marathe	1993.00
Rang rothi trophy house	2200.00
RCPIT Boys Canteen	6385.00
Sai Book Centre	17851.00
Sai Power System	700.00
Sakal Paper	9282.00
Salary Payable	1191441.00
Sanjari Paints	168485.00
Sarovar Sanitation Mumbai	34973.00
Satguru Enterprises	65298.00
Satish Enterprises	50035.00
Shankar Vijay Saw Mill	262040.00
Shantilal Karelia	25515.00
Shivom Alluminium	186124.00
Shree N M Electricals Ltd	60355.00
Shree Ram Glass And Furniture	25710.00
Shubham Book Distributors	81875.00
Shyam General Stores	10000.00
Soberman Engineering	1438.00
STIC Cohin	16326.00
Suprem Gas LPG Stove Sales & Services, Shirpur	232403.00
Unique Publication	1000.00
Vijay Sports and Scientific lab	6482.00

Ajay Chauvan	30000.00
Anand G. Bari	150000.00
Cylinder Deposit	7000.00
Dilshad Shaikh Ashraf Aalam	80000.00
Electrical Deposit	34010.00
Istakhar Mukhtar Khan	610.00
K.K.Suppliers	3500.00
Lokmat News Papers - Jalgaon	1000.00
MSED CO.LTD	31360.00
Prepaid Antivirus Charges	17000.00
Rajmudra Creation	145.00
Rajsthani Caters	351.00
Rangita chavan	50000.00
Salim Khan Nimari Khan	95000.00
Seminar Grant Receivable	50000.00
Shaikh Mohd Salim Rahat Husain	240000.00
Shashikant Mo.Sonar	60000.00
Shivkumar Mistry	210072.00
Telephone Deposit	2500.00

CASH AND BANK BALANCES

2717455.56

Cash In Hand	4044.00
Bank Of Maharashtra (ICRM Grant) A/c No 25048986490	366996.12
Bank Of Maharashtra SERB DST A/c No 250484897!	396060.00
Bank Of Maharashtra A/c No. 11069	35452.60
Buldana Urban Co Op. Bank 21/36	886.50
HDFC Bank A/C No. 50200035274224	77999.00
State Bank Of India A/c No - 31029908384	95668.09
The Shirpur People Bank A/c No - 00110004111	1115242.25
The Shirpur People Bank A/c No - 001100390705	180601.00
The Shirpur Peoples Bank A/c. No. 001100481700	444506.00

GRANTS - ASSETS

2436705.00

I C M R Grant Assets	1305431.00
S E R B grant Assets	1131274.00

INCOME AND EXPENDITURE

44431393.96

Balance As Per Last Balance Sheet	46435405.06
Less:-Surplus for the year transferred from Income and Expenditure Account	-2004011.10

Income Tax	146210.00
Other Deduction	18995.00
Recurring Deposit	4000.00
S. T. Scholarship	16513.00

TOTAL RS. 135939449.72

PLACE:SHIRPUR
DATE:06/08/2019


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH - SHIRPUR

TOTAL RS. 135939449.72

PER MY SEPARATE REPORT

Vijay M. Rathi

VIJAY M. RATHI
CHARTERED ACCOUNTANT



H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)
Branch of The Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2019

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern, This is the first year of the branch

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has to charge the Depreciation on Written down Value Basis.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

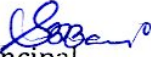
5) GOVERMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.


- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) **OTHER POINTS**

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed


Principal
*H. R. Patel Institute of Pharmaceutical
Education and Research (B Pharm)*

Place :- Shirpur
Date :- 06/08/2019


VIJAY M. RATHI
CHARTERED ACCOUNTANT



**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.
YEAR:- 31ST MARCH 2019.**

Gross Block of Assets and Particulars of Depreciation

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block/Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2018	Amount of Additions before 30/09/2018	Amount of Additions after 30/09/2018	Amount of Deletion In 2018-2019	Total Gross Block 31/03/2019	Total Depreciation Up To 01/04/2018	Allowable. Depre. for The Year 2018-2019	WDV AS ON 31/03/2018	WDV AS ON 31/03/2019
1	Building	2.50%	51135721.00	27312.00	1570050.00	0.00	52734083.00	6531666.48	1135429.79	44604854.52	45066786.73
2	Computer and Accessories	25.00%	1866500.00	0.00	0.00	0.00	1866500.00	1767057.64	24860.59	93442.35	74581.77
3	Library	25.00%	272082.00	1935.00	219151.00	0.00	2947182.00	2440725.34	99221.79	285356.66	407240.87
4	Furniture & Fixtures	10.00%	786606.00	132084.00	424299.00	0.00	632359.00	2590975.55	215984.90	1615630.45	2155998.55
5	Machinery	15.00%	7524233.00	0.00	0.00	0.00	7524286.00	5785885.55	250759.92	1738399.45	1477639.53
	TOTAL RS.		68060195.00	161351.00	2213470.00	0.00	70435016.00	19516511.56	1736256.98	48543683.44	49182247.46

GRAND ASSETS

1	IPC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	201873.00	201873.00
2	Motors Assets	0.00%	1445500.00	0.00	0.00	0.00	1445500.00	0.00	0.00	1445500.00	1445500.00
3	RPS Grant Assets	0.00%	1690969.00	0.00	0.00	0.00	1690969.00	0.00	0.00	1690969.00	1690969.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	0.00	2851438.00	0.00	0.00	2851438.00	2851438.00
5	VCRM Grant Assets	0.00%	172732.00	0.00	0.00	0.00	172732.00	0.00	0.00	172732.00	172732.00
6	VCRM Grant Loans	0.00%	139815.00	0.00	0.00	0.00	139815.00	0.00	0.00	139815.00	139815.00
7	NMU RGSTC Grant As	0.00%	151296.00	0.00	0.00	0.00	151296.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	0.00	0.00	1305431.00	0.00	1305431.00	0.00	0.00	0.00	1305431.00
10	SERB Grant Assets	0.00%	0.00	0.00	1131274.00	0.00	1131274.00	0.00	0.00	0.00	1131274.00
	Total		9079488.00	0.00	2436705.00	0.00	11516193.00	0.00	0.00	9079488.00	11516193.00

PRINCIPAL

H.R. Patel Institute of Pharmaceutical
Education & Research,
Shirpur Dist. Dhule (M.S.) 425 405

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) SHIRPUR

AUDIT REPORT
31 March 2019

VIJAY M. RATHI
CHARTERED ACCOUNTANT

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

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PAN



AUDITOR'S REPORT

To,
The Trustees/ Principal
H. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur
The Shirpur Education Society, Mumbai.

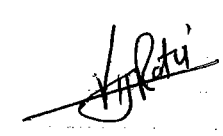
We have audited the attached Balance Sheet of H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur, Branch of The Shirpur Education Society, Mumbai as at 31st March, 2019 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2018 to 31/03/2019. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

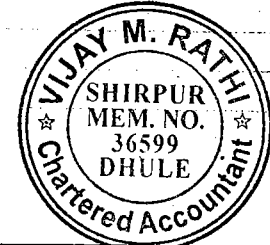
We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st march 2019 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Principal H.R.Patel Institute of Pharmaccutical Education and Research (M Pharm) - Shirpur
Place : - Shirpur
Date:- 22/07/2019


CA VIJAY M. RATHI
M. No. 036599



"Kishor Kunj", Marwadi Galli, Shirpur - 425 405. Dist. Dhule. ☎ (02563) 255005, 255141

H. No. 1259/2, Back Lane, Agra Road, Near Gandhi Statue, Dhule - 424 001 ☎ (02562) 236435



THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) SHIRPUR

BALANCE SHEET

31 March 2019

THE SHIRPUR EDUCATION SOCIETY MUMBAI 'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM 01/04/2018 TO 31/03/2019

<u>RECEIPTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>	<u>PAYM</u>
<u>TO OPENING BALANCES</u>		71773.95	<u>BY TEA</u>
Cash In Hand	1146.00		Basic S
Buldana Urban Co Op. Bank 21/29	886.50		Dearne
S. B. I. Bank A/c No- 35330389670	23507.46		Grade
The Shirpur People Bank A/c No - 001110003220	46233.99		House
			Other /
			Vehicle
<u>TO INTEREST ACCOUNT</u>		138817.00	<u>BY NO</u>
F. D. R. Interest	138817.00		Basic S
			Dearne
<u>TO FEES</u>		6512658.00	<u>Grade</u>
Breakage Fees	90.00		House
Development Fees	532038.00		Other /
Examination Fees	207260.00		Vehicle
Late Fees	18000.00		
Library Fees	100.00		<u>BY OT</u>
Prospectus Fees	9500.00		Cleani
T. C. Fees	2620.00		Securi
Tuition Fees	5743050.00		
<u>TO OTHER INCOME</u>		54054.00	<u>BY EL</u>
Discount	5194.00		Admis
SRISTI Grant Income	48860.00		Adver
			Affiliat
<u>TO SCHOLARSHIPS</u>		2214392.00	<u>Audit</u>
E. B. C. Scholarship	277325.00		Bank
O. B. C. Scholarship	599100.00		Bindir
S. B. C. Scholarship	115502.00		Clean
S. T. Free Ship	69000.00		Comr
S. T. Scholarship	668171.00		Comp
V J NT Scholarship.	485294.00		Depre
			Diese
<u>TO FUNDS</u>		199944.63	<u>Elect</u>
Depreciation Fund	199944.63		Func'
			Gath
<u>TO INVESTMENTS</u>		960023.00	<u>Gues</u>
F D R Dena Bank 5227040	897019.00		Incor
F D R P. S. S. G. L. A/c No. 0142013	18204.00		Jourr
F D R P. S. S. G. L. A/c No. 125957	12962.00		Labo
F D R P. S. S. G. L. A/c No. 142014	18577.00		
F. D. R. P. S. S. G. Ltd A/c No 139680	6381.00		

VIJAY M. RATHI
B.COM,F.C.A
CHARTERED ACCOUNTANT

<u>PAYMENTS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>BY TEACHING STAFF SALARY</u>		6063066.00
Basic Salary	1983900.00	
Dearness Allowance	3352776.00	
Grade Pay	408000.00	
House Rent Allowance	242790.00	
Other Allowances	36000.00	
Vehicle Allowance	39600.00	
	<hr/>	
<u>BY NON TEACHING STAFF SALARY</u>		1533267.00
Basic Salary	525884.00	
Dearness Allowance	787999.00	
Grade Pay	123600.00	
House Rent Allowance	56184.00	
Other Allowances	6000.00	
Vehicle Allowance	33600.00	
	<hr/>	
<u>BY OTHER SALARY</u>		378374.00
Cleaning Wages	281463.00	
Security Wages	96911.00	
	<hr/>	
<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u>		1628299.34
Admission Counseling Expenses	54977.00	
Advertisement Expenses	34373.00	
Affiliation Fees	80000.00	
Audit Fees	21240.00	
Bank Commission And Charges	1945.68	
Binding Charges	7265.00	
Cleaning Material Expenses	119227.00	
Committee And Conference Expenses	3000.00	
Computer Expenses	598.00	
Depreciation	199944.63	
Diesel Expenses	53215.00	
Electrical Expenses	105.00	
Function And Festival Expenses	8859.00	
Gathering Expenses	90.00	
Guest Lecturer Expenses	14120.00	
Income Tax Expenses	3150.00	
Journals And Periodicals	24000.00	
Laboratory Expenses	207593.00	

F. D. R. P. S. S. G. Ltd A/c No 142015

6880.00

TO ACCOUNTS AS PER CONTRA

1176055.00

Income Tax	812740.00
Life Insurance Premium	144378.00
Professional Tax	27500.00
Provident Fund	95299.00
Revenue Stamp Deduction	132.00
Shirpur Peoples Bank Deduction	70800.00
T. D. S.	9676.00
The SES Kerala Purgrast Nidhi	15530.00

TO BRANCH INTERNAL

8599860.78

H R Patel Instt.Of Pharma.Edu& Research	4481044.39
H.R.Patel D.Pharmacy	965410.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	3153406.39

TO ACCOUNTS PAYABLE

7240713.00

Amoda Telbiya Parisar	2773.00
Excess Fees	211973.00
I. S. F. Services	95942.00
Jinendra Scientifics	172152.00
R. C. P. Co-op Store	17011.00
Sai Book Centre	19198.00
Salary Payable	6414692.00
Satguru Enterprises	278648.00
Shree Ambika Printers	12610.00
T. D. S. - Receivable	15714.00

Medic
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Mobile
Newsp
Office
P.F. A
P.F.M
Postag
Practic
Printin
Prize I
Proces
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Prorata
Repairs
SRISTI
Staff W
Student
T. D. S.
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BY SCH

E. B. C.
O. B. C.
S. B. C.
S. T. Fre
S. T. Sch
V J N T S

BY INVE

FDR D
FDR D
FDR D
FDRP.
FDRP.
F. D. R.
F. D. R.
F.D.R. D

BY MOV

lead Sto
library

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Medical Expenses	15430.00
Miscellaneous Expenses	760.00
Mobile Expenses	79300.00
Newspaper And Magazine Expenses	12132.00
Office Expenses	5535.00
P.F. Administrative Charges	13122.00
P.F. Management Contribution	95299.00
Postage And Courier Expenses	47593.00
Practical Examination Expenses	16641.00
Printing And Stationery	13405.00
Prize Expenses	16000.00
Processing Fees	171982.03
Professional Fees	7000.00
Prorata Expenses	750.00
Repairs And Maintenance	107701.00
SRISTI Grant Expenses	49376.00
Staff Welfare Expenses	81136.00
Student Term Work And Assignment Expenses	18479.00
T. D. S. Expenses	12.00
Transportation Expenses	280.00
Travelling Expenses	33156.00
Xerox Expenses	9508.00

2214392.00

BY SCHOLARSHIPS

E. B. C. Scholarship	277325.00
O. B. C. Scholarship	599100.00
S. B. C. Scholarship	115502.00
S. T. Free Ship	69000.00
S. T. Scholarship	668171.00
V J NT Scholarship	485294.00

1032465.00

BY INVESTMENTS

FDR Dena Bank 5227038	47854.00
FDR Dena Bank 5227040	29868.00
FDR Dena Bank 5615545	41151.00
FDR P. S. S. G. L. A/c No. 0142013	1321.00
FDR P. S. S. G. L. A/c No. 142014	1348.00
F. D. R. P. S. S. G. Ltd A/c No 139680	6381.00
F. D. R. P. S. S. G. Ltd A/c No 142015	6880.00
D.R. Dena Bank No.7716452	897662.00

BY MOVABLE PROPERTIES

Lead Stock	53100.00
Library	24392.00

77492.00

BY ACCOUNTS PAYABLE

Agilent Technology	39744.00
Access Fees	132110.00

6737589.00

I. S. F. S.
Jinendra
R. C. P.
Salary F
Satguru
Siddhivi
Super P
T. D. S.

BY ACC
Income
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T. D. S.
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BY BR
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BY FE
C A P
Exami
Mark s
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Other

BY CI
Cash
Bulda
S. B.
The S
HDFC

TOTAL RS. 27168291.36

PLACE: SHIRPUR
DATE: 22/07/2019


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (M PHARM)
SHIRPUR

I. S. F. Services	80190.00
Jinendra Scientifics	66813.00
R. C. P. Co-op Store	15033.00
Salary Payable	6017134.00
Satguru Enterprises	324545.00
Siddhivinayak Technology	13046.00
Super Protection Security Services	33260.00
T. D. S. - Receivable	15714.00

BY ACCOUNTS AS PER CONTRA

1179977.00

Income Tax	812740.00
Life Insurance Premium	144378.00
Professional Tax	27500.00
Provident Fund	95299.00
Recurring Deposit	4000.00
Revenue Stamp Deduction	132.00
Shirpur Peoples Bank Deduction	70800.00
T. D. S.	9598.00
The SES Kerala Purgrast Nidhi	15530.00

BY BRANCH INTERNAL

5611674.39

H R Patel Instt.Of Pharma.Edu& Research	4481044.39
H.R.Patel D.Pharmacy	965410.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	165220.00

BY FUNDS AND DEPOSITS

48860.00

SRISTI Grant	48860.00
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BY FEES FOR UNIVERSITY

130863.00

C A P Fees	7700.00
Examination Fees	113600.00
Mark sheet Fees	3780.00
Miscellaneous Fees	408.00
Other Fee	5375.00

BY CLOSING BALANCES

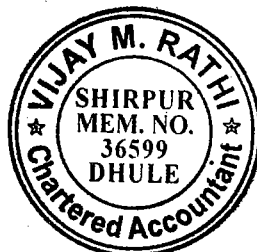
531972.63

Cash In Hand	1814.00
Buldana Urban Co Op. Bank 21/29	886.50
S. B. I. Bank A/c No- 35330389670	3648.14
The Shirpur People Bank A/c No - 001110003220	488462.99
HDFC Bank A/c No. 50200035247431	37161.00

TOTAL RS. 27168291.36

PER MY SEPARATE REPORT

Vijay M. Rathi
VIJAY M. RATHI
CHARTERED ACCOUNTANT



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THE SHIRPUR EDUCATION SOCIETY MUMBAI'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2019

VIJAY M. RATHI
B.COM,F.C.A.
CHARTERED ACCOUNTANT

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO EXPENDITURE ON THE</u>		<u>BY INTEREST</u>	
<u>OBJECT OF THE TRUST</u>		F. D. R. Interest	138817.00
Admission Counseling			
Expenses	54977.00	<u>BY FEES</u>	
Advertisement Expenses	34373.00	Breakage Fees	90.00
Affiliation Fees	80000.00	Development Fees	532038.00
Audit Fees	21240.00	Examination Fees	207260.00
Bank Commission And		Late Fees	18000.00
Charges	1945.68	Library Fees	100.00
Binding Charges	7265.00	Prospectus Fees	9500.00
Cleaning Material		T. C. Fees	2620.00
Expenses	119227.00	Tuition Fees	5743050.00
Committee And Conference			
Expenses	3000.00	<u>BY OTHER INCOME</u>	
Computer Expenses	598.00	Discount	5194.00
Depreciation	199944.63	SRISTI Grant Income	48860.00
Diesel Expenses	53215.00		
Electrical Expenses	105.00	<u>BY INCOME AND EXPENDITURE</u>	
Function And Festival		Deficit Transfer to	
Expenses	8859.00	Balance Sheet	3028340.34
Gathering Expenses	90.00		
Guest Lecturer Expenses	14120.00		
Income Tax Expenses	3150.00		
Journals And Periodicals	24000.00		
Laboratory Expenses	207593.00		
Medical Expenses	15430.00		
Miscellaneous Expenses	760.00		
Mobile Expenses	79300.00		
Newspaper And Magazine			
Expenses	12132.00		
Office Expenses	5535.00		
P.F. Administrative			
Charges	13122.00		
P.F. Management			
Contribution	95299.00		
Postage And Courier			
Expenses	47593.00		
Practical Examination			
Expenses	16641.00		
Printing And Stationery	13405.00		

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Dearness
Grade Pa
House R
Other All
Vehicle A
Cleaning
Security

PLACE: SH
DATE: 22/

R. PATEL IN

Processing Fees	171982.03
Professional Fees	7000.00
Prorata Expenses	750.00
Repairs And Maintenance	107701.00
SRISTI Grant Expenses	49376.00
Staff Welfare Expenses	81136.00
Student Term Work And Assignment Expenses	18479.00
T. D. S. Expenses	12.00
Transportation Expenses	280.00
Travelling Expenses	33156.00
Xerox Expenses	9508.00
C A P Fees	7700.00
Examination Fees	113600.00
Mark sheet Fees	3780.00
Miscellaneous Fees	408.00
Other Fee	5375.00
Basic Salary	1983900.00
Dearness Allowance	3352776.00
Grade Pay	408000.00
House Rent Allowance	242790.00
Other Allowances	36000.00
Vehicle Allowance	39600.00
Basic Salary	525884.00
Dearness Allowance	787999.00
Grade Pay	123600.00
House Rent Allowance	56184.00
Other Allowances	6000.00
Vehicle Allowance	33600.00
Cleaning Wages	281463.00
Security Wages	96911.00

TOTAL RS. 9733869.34

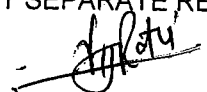
PLACE: SHIRPUR
DATE: 22/07/2019

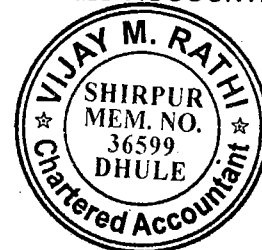

Principal

R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM)
SHIRPUR

TOTAL RS. 9733869.34

PER MY SEPARATE REPORT


VIJAY M. RATHI
CHARTERED ACCOUNTANT



THE SHIRPUR EDUCATION SOCIETY MUMBAI'S
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION
AND RESEARCH (M PHARM) SHIRPUR
BALANCE SHEET AS AT 31/03/2019

<u>LIABILITIES</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<u>FUNDS</u>		2602334.47
Depreciation Fund	2602334.47	
<u>BRANCH INTERNAL</u>		63474635.51
The Shirpur Education Society, Mumbai - Central Office Mumbai	63474635.51	
<u>ANAMATS AND PAYABLES</u>		684444.00
Amoda Telbiya Parisar	2773.00	
Counseling Round Fee Payable	5000.00	
Excess Fees	109276.00	
I. S. F. Services	15752.00	
Jinendra Scientifics	105339.00	
M & P Agencies (Mumbai)	12392.00	
R. C. P. Co-op Store	1978.00	
Sai Book Centre	19198.00	
Salary Payable	397558.00	
Shree Ambika Printers	12610.00	
United Nanotech Innvations Pvt Ltd	2490.00	
T. D. S.	78.00	
TOTAL RS.		66761413.98

ASSETS

INVESTMENT

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FDR De
F.D.R. C
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Laborato
Library

ANAMATS

Satguru

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The Shir

INCOME

Balance
Add:-De
and Exp

PLACE:SHIRPUR
DATE: 22/07/2019


Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (M PHARM)
SHIRPUR

VIJAY M. RATHI
B.COM, F.C.A
CHARTERED ACCOUNTANT

	ASSETS	AMOUNT RS.	AMOUNT RS.
	INVESTMENTS		2348153.00
2334.47	F D R Dena Bank 5227038	729919.00	
	F D R Dena Bank 5615545	720072.00	
	F.D.R. Dena Bank No.7716452	897662.00	
635.51	Shares The Shirpur Peoples Co-op. Bank Ltd.	500.00	
	MOVABLE PROPERTIES		3775256.00
444.00	C C T V Camera	141178.00	
	Computer & Accessories	20000.00	
	Dead Stock	919462.00	
	Laboratory Equipment	1429130.00	
	Library	1265486.00	
	ANAMATS AND RECEIVABLES		20553.00
	Satguru Enterprises	20553.00	
	CASH AND BANK BALANCES		531972.63
	Cash In Hand	1814.00	
	Buldana Urban Co Op. Bank 21/29	886.50	
	HDFC Bank A/c No. 50200035247431	37161.00	
	S. B. I. Bank A/c No- 35330389670	3648.14	
	The Shirpur People Bank A/c No - 001110003220	488462.99	
	INCOME AND EXPENDITURE		60085479.35
	Balance As Per Last Balance Sheet	57057139.01	
	Add:-Deficit for the year transferred from Income and Expenditure Account	3028340.34	
	TOTAL RS.		66761413.98

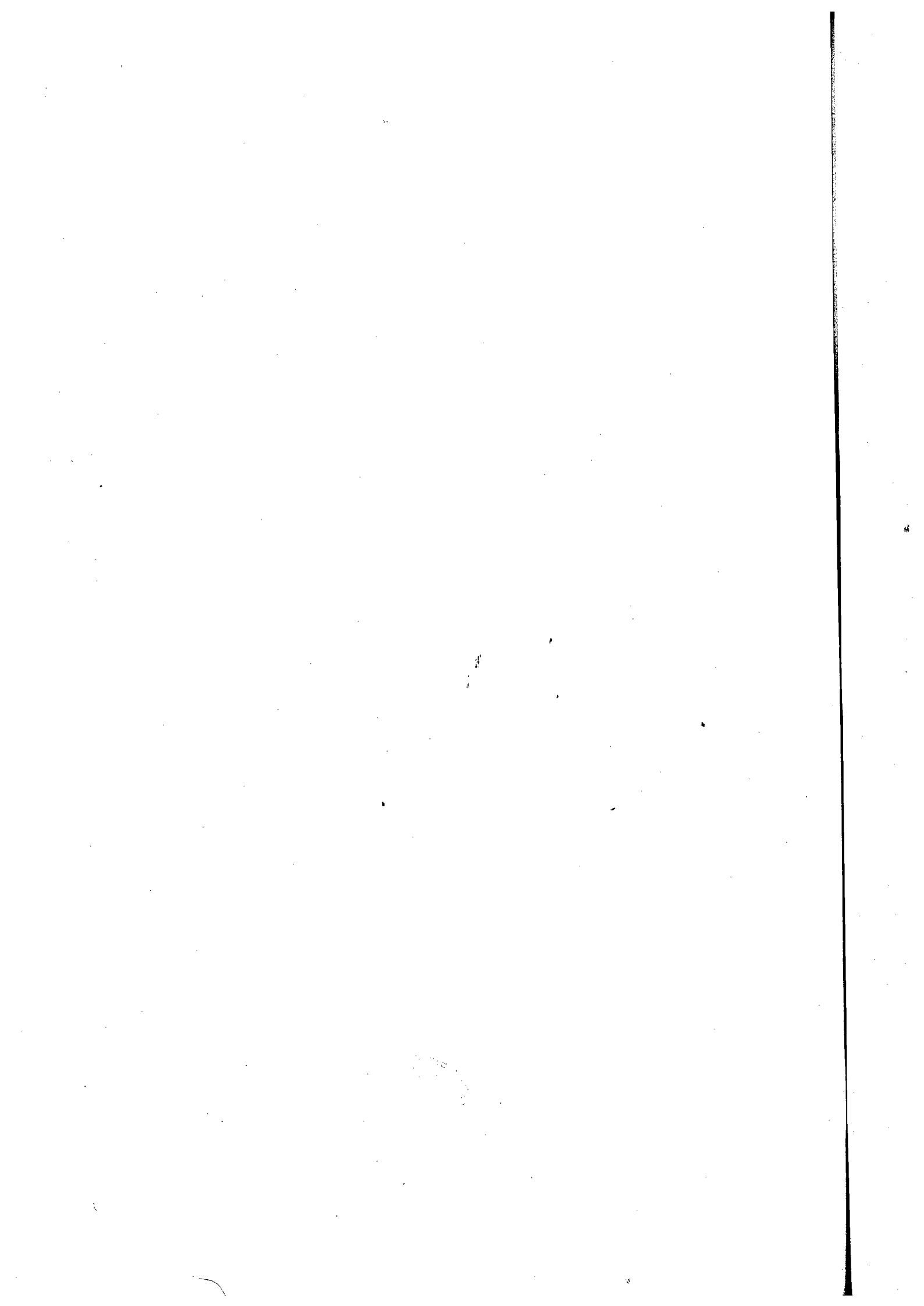
13.98

PER MY SEPARATE REPORT

[Signature]
VIJAY M. RATHI

CHARTERED ACCOUNTANT





To
The Principal / Chairman
*II. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur*
The Shirpur Education Society MUMBAI

Sir,

We have conducted the audit of your above college for the year ended on 31/03/2019
And state as under

- 1 The proper apportionment system for the expenses of the telephone is adopted according to the student's intake or on the basis of the fees received between the three colleges.
- 2 While deducting the Income Tax from the salaries the remuneration are not considered in the calculations.
- 3 The professional tax be properly deducted on the visiting faculty as well as on the remuneration paid to the staff.
- 4 The traveling expenses particularly of the rented vehicle traveling needs the proper clarification regarding the work undertaken.

We are thankful to the management and the staff of the college for the co-operation extended during our audit period.

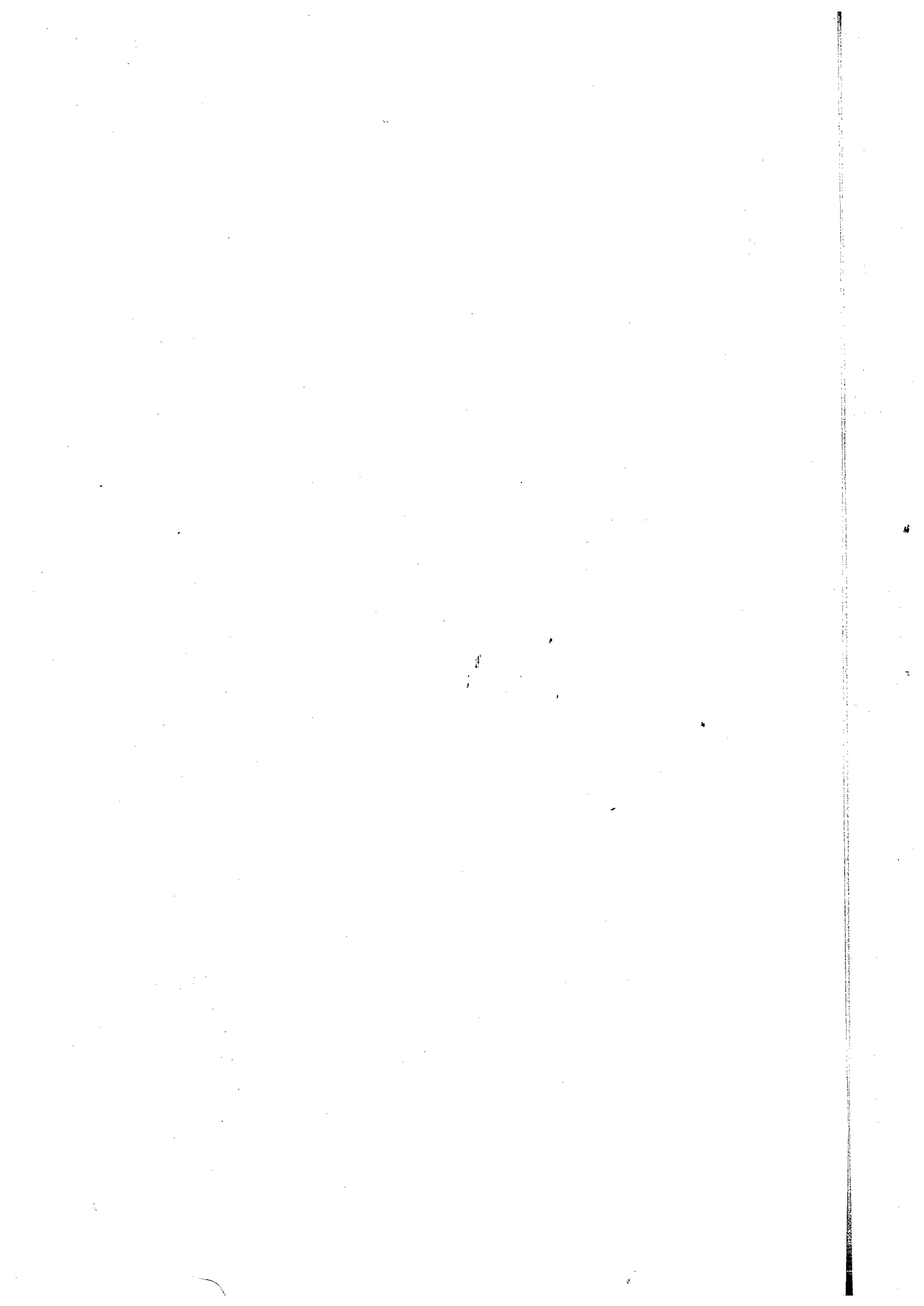
Place : - Shirpur

Date :- 22/07/2019


CA VIJAY M. RATHI

M. No. 036599





*II. R. Patel Institute of Pharmaceutical Education
and Research (M Pharm) - Shirpur*
The Shirpur Education Society Mumbai
Significant Accounting Policies And The Remarks
For The Year Ending 31st March 2019

1) SIGNIFICANT ACCOUNTING POLICIES :

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

2) DEPRECIATION :-

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has charged the Depreciation on Written down Value Basis.

3) FIXED ASSETS :-

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) REVENUE RECOGNITION :-

The unit recognizes its revenue when the fees are actually received by the unit. In case of Scholarship of Students, the fees are recognized when Scholarship are received in the accounts of the unit. For the revenue of the fees unit mainly follows Cash Method of Accounting.

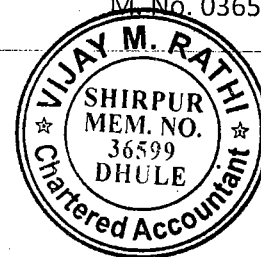
5) GOVERMENT GRANTS :-

- a) The unit has unmarked the grants to reserve and surplus as corpus fund for grant received from government and other agencies for specific purpose.

- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.
- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.
- 6) OTHER POINTS
- a) Balances of the accounts are taken as per the ledgers only and are not confirmed

Principal	
H.R.Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur	CA VIJAY M. RATHI M. No. 036599


Place :- Shirpur
Date:- 22/07/2019



THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S
H.R. Patel Institute of Pharmaceutical Education and Research (M. Pharm)- Shirpur.
YEAR:- 31ST MARCH 2019.
Gross Block of Assets and Particulars of Depreciation

APPLICABLE TO SHIKSHAN SHULK SAMITI.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2018	Amount of Additions before 30/09/2018	Amount of Additions after 30/09/2018	Amount of Deletion in 2018-2019	Total Gross Block 31/03/2019	Total Depreciation Up To 01/04/2018	Allowable Depre. for The Year 2018-2019	WDV AS ON 31/03/2018	WDV AS ON 31/03/2019
1	2	3	4	5	6	7	8	9	10	11	12
1	Liabrary	25.00%	1241094.00	0.00	24392.00	0.00	1265486.00	1068724.08	46141.48	172369.92	150620.44
2	Dead Stock	10.00%	866362.00	53100.00	0.00	0.00	919462.00	432212.69	48724.93	434149.31	438524.38
3	Machinery	15.00%	1570308.00	0.00	0.00	0.00	1570308.00	898953.18	100703.22	671354.82	570651.60
4	Computer & ass	25.00%	20000.00	0.00	0.00	0.00	20000.00	2500.00	4375.00	17500.00	13125.00
	TOTAL RS.		3697764.00	53100.00	24392.00	0.00	3775256.00	2402389.95	199944.63	1295374.05	1172921.42


PRINCIPAL
 H.R. Patel Institute of Pharmaceutical
 Education & Research,
 Shirpur Dist. Dhule (M.S.) 425 405

RECEIVED
 31/03/2019
 H.R. Patel Institute of Pharmaceutical
 Education & Research,
 Shirpur Dist. Dhule (M.S.) 425 405

INTERNAL AUDITOR
AUDIT OFFICE
S.E. & R.C. P.E.T.
SHIRPUR, DIST. DHULE 428 405

