

SHIRPUR EDUCATION SOCIETY - MUMBAI  
H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION  
AND RESEARCH - SHIRPUR - DHULE

AUDIT REPORT

31 March 2022

***VIJAY M. RATHI***

**CHARTERED ACCOUNTANT**

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

**AUDITOR'S REPORT**

To,  
The Trustees / Principal  
**H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)**  
Branch of The Shirpur Education Society Mumbai


We have audited the attached Balance Sheet of **H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)** as at **31st March, 2022** and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2021 to 31/03/2022**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> march 2021 and ;
- (b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

Place : - Shirpur  
Date :- 21/09/2022

  
**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
UDIN - 22036599ATYGAA5613



WILLIAM M. KILPATRICK

1880

CHARLES W. KILPATRICK



WILLIAM M. KILPATRICK  
1880  
CHARLES W. KILPATRICK

**SHIRPUR EDUCATION SOCIETY - MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH - SHIRPUR - DHULE**

FINANCIAL STATEMENTS

31 March 2022

**SHIRPUR EDUCATION SOCIETY - MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH - SHIRPUR**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022**

<b>RECEIPTS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>TO OPENING BALANCES</u></b>		<b>3199603.81</b>
Cash In Hand	625.00	
Bank Of Maharashtra A/c No 60333376988	1054.00	
State Bank Of India A/c No - 31029908384	986654.20	
The Shirpur People Bank A/c No - 001100390705	207152.00	
The Shirpur Peoples Bank A/c. No. 001100481700	546850.00	
Bank Of Maharashtra (ICRM Grant) A/c No 25048986490	36922.12	
Bank Of Maharashtra A/c No. 11069	248934.00	
HDFC Bank A/C No. 50200035274224	546895.29	
IDBI Bank A/c No.1600104000090483	50362.00	
Bank Of Maharashtra S E R B A/c No. 60334869543	5124.20	
Buldana Urban Co Op. Bank 21/36	886.50	
The Shirpur People Bank A/c No - 00110004111	568144.50	
Indusland Bank Ac. No. 201011930036	0.00	
State Bank Of India A/c No 39772811423	0.00	
<b><u>TO INTEREST ACCOUNT</u></b>		<b>256817.85</b>
F. D. R. Interest	204535.00	
Other Interest	1768.85	
Saving Bank Interest	50514.00	
<b><u>TO DIVIDEND</u></b>		<b>70.00</b>
Dividend	70.00	
<b><u>TO GRANTS</u></b>		<b>574200.00</b>
Examination Grant	139200.00	
P. C. I. Grant	40000.00	
SERB Recurring Grant	300000.00	
Swayam Siddhi Abhiyan Grant	15000.00	
VCRMS Grants	65000.00	
Yuvati Sabha Grant	15000.00	
<b><u>TO FEES</u></b>		<b>40425678.00</b>
Alumni Membership Fees	25500.00	
Breakage Fees	200.00	
Development Fees	4505648.00	
Late Fees	18830.00	
Prospectus Fees	116000.00	

**VIJAY M. RATHI**  
 B.COM, F.C.A  
 CHARTERED ACCOUNTANT

<b>PAYMENTS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>BY NON TEACHING STAFF SALARY</u></b>		<b>8551854.00</b>
Basic Salary	2387422.00	
Dearness Allowance	5073225.00	
Grade Pay	631200.00	
House Rent Allowance	309342.00	
Other Allowances	13865.00	
Vehicle Allowance	136800.00	
<b><u>BY TEACHING STAFF SALARY</u></b>		<b>15294483.00</b>
Basic Salary	4691396.00	
Dearness Allowance	8588781.00	
Grade Pay	1259000.00	
House Rent Allowance	523706.00	
Vehicle Allowance	231600.00	
<b><u>BY OTHER SALARY</u></b>		<b>343571.00</b>
Cleaning Wages	257911.00	
Security Guard Salary	85660.00	
<b><u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u></b>		<b>10748097.55</b>
A. M. C. Charges	413362.00	
Accident Insurance	13763.00	
Admission Counselling Expenses	118680.00	
Advertisement Expenses	27798.00	
Affiliation & Extension Approval Fees	335217.00	
Audit Fees	47200.00	
Auditorium Hall Expenses	364000.00	
Bank Commission And Charges	8419.58	
Binding Charges	17890.00	
Cleaning Material Expenses	37949.00	
Committee And Conference Expenses	27735.00	
Computer Expenses	55847.00	
Continues Affiliation Fees	35000.00	
Depreciation	2259561.29	
Diesel Expenses	60123.00	
Educational Expenses	16280.00	
Electrical Expenses	122582.00	
Electrical Bill Expenses	440710.00	
F. D. R. Interest Recovery	108881.00	

Research Fee	16200.00	
T. C. Fees	23000.00	
Tuition Fees	<u>35720300.00</u>	
<b><u>TO FEES FOR UNIVERSITY</u></b>		<b>409840.00</b>
Examination Fees	<u>409840.00</u>	
<b><u>TO SCHOLARSHIPS</u></b>		<b>12008538.50</b>
E. B. C. Scholarship	1734717.50	
N. T. Free Ship	374499.50	
N. T. Scholarship	1903757.50	
O. B. C. Free Ship	2564618.25	
O. B. C. Scholarship	3984039.25	
S. B. C. Free ship	45730.50	
S. B. C. Scholarship	376406.00	
S. C. Free Ship	306000.00	
S. C. Scholarship	459785.00	
S. T. Free Ship	52485.00	
S. T. Scholarship	<u>206500.00</u>	
<b><u>TO FUNDS AND DEPOSITS</u></b>		<b>2259561.29</b>
Depreciation Fund	<u>2259561.29</u>	
<b><u>TO LOANS (LIABILITIES )</u></b>		<b>18065.00</b>
Hdfc Bank Loan A/c No. 96364562	<u>18065.00</u>	
<b><u>TO BRANCH INTERNAL</u></b>		<b>25537758.10</b>
H R Patel Instt.Of Pharma.Edu& Research	1971990.60	
H R Patel M Pharm	8401455.00	
H.R..Patel Institute Of Pharma.Edu.And Reas.Ph.D.	200000.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	<u>14964312.50</u>	
<b><u>TO INVESTMENTS</u></b>		<b>4634235.00</b>
F. D. R. Bank Of Maharashtra - 465060	2519436.00	
F. D. R. Bank Of Maharashtra- 465059	<u>2114799.00</u>	
<b><u>TO ACCOUNTS AS PER CONTRA</u></b>		<b>2301296.00</b>
Life Insurance Premium	187507.00	
Other Deduction	431720.00	
Professional Tax	118975.00	
Provident Fund	489867.00	
Recurring Deposit	24000.00	
Revenue Stamp Deduction	559.00	
T. D. S.	27768.00	
T. D. S. On Salary	<u>1020900.00</u>	

**TO ACCOUNTS PAYABLE****59960176.78**

Akshaya Power System	567426.00
Anton Pear India Pvt. Ltd	1942500.00
Balaji Gardening	206387.00
C. R. Contractor & Co - Shirpur	42860.00
Dissimagetech Pvt. Ltd	850157.00
Excess Fees	320439.50
Fees Receivable	34062665.28
Jinendra Scientifics	111119.00
Mahalaxmi Sweet And Caters	39647.00
Master soft ERF Solutions Pvt Ltd, Nagpur	44697.00
Meena Prakashchandra Naruram	3600.00
OTIS Elevator Company India Ltd	89320.00
Prepaid Antivirus Charges	8418.00
Priyadarshini Printing Press	1807.00
Sakal Paper	62935.00
Salary Payable	21257365.00
Sau. Sunanda . V. Rathi	4500.00
Shivkumar Mistry	20849.00
Shri Ganesh Enterprises	255329.00
Vivekanand K. Chapat	68156.00

**TO GRANTS - ASSETS****1445500.00**

Mordrobe Grant Asset	1445500.00
----------------------	------------



Fast age Expenses	630.00
Fees Refund	10494.00
Fine	270.00
Fire Audit Certificate Exp	11800.00
Function And Festival Expenses	4608.00
Gathering Expenses	160000.00
Guest Lecturer Expenses	16000.00
I C R M Grant Recurring Expenses	569613.70
Interest & Financial Charges	53751.28
Internet And SMS Expenses	22875.00
Laboratory Expenses	478848.00
Local Conveyance	370.00
Medical Expenses	1025.00
Medicinal Garden Expenses	208473.00
Mediclaime Insurance Expenses	93871.00
Miscellaneous Expenses	587.00
Mobile Expenses	10670.00
Municipal Taxes	71119.00
NBA Committee Fees	118000.00
Newspaper Magazine And Periodicals Expenses	11188.00
Nmu Seminar Nshm Grant Exp	10015.00
NSS Exps	135.00
Office Expenses	4846.00
P C I C B I T Scheme Expenses	50234.00
P.F. Administrative Charges	42396.00
P.F. Management Contribution	489867.00
Placement Expenses	2950.00
Postage And Courier Expenses	3244.00
Practical Examination Expenses	5780.00
Printing And Stationery	219903.00
Prize Expenses	5856.00
Processing Fees	110300.00
Professional Fees	8500.00
Professional Tax Interest Expenses	1200.00
Prorata Expenses	4965.00
Provident Fund Expenses	1800.00
R. P . S . Grants Expenses	35127.00
Repairs And Maintenance	1885918.00
S E R B Recurring Grant Expenses	274168.70
Scientific Journals & Proceeding	47012.00
Sports Expenses	428521.00
Staff Welfare Expenses	36917.00
Stamp Fees Expenses	3630.00
Student Accommodation Expenses	450000.00
Student Data Handling Exp	48837.00
Students Training Expenses	1100.00
Swayam Siddhi Abhiyan Expenses	15020.00

Telephone Expenses	19470.00
Transportation Expenses	8870.00
Travelling Expenses	44701.00
Uniform Expenses	82218.00
Vehicle Expenses	14447.00
Water Expenses	1332.00
Website registration fee expenses	12000.00
Xerox Expenses	6599.00
Yuvati Sabha Grant Expenses	15028.00

**BY FEES FOR UNIVERSITY PAYMENT**

**376380.00**

C. A. P. Fees	32520.00
Computer Fees	1310.00
Development Fees	2620.00
E Suvidha Fee	6550.00
Eligibility Fees	39600.00
Environment Fees	40.00
Examination Fee	243100.00
Mark sheet Fees	18970.00
Medical Fees	524.00
Other Fees	28526.00
Student Activity Fees	2620.00

**BY LOANS (LIABILITIES )**

**169987.72**

Hdfc Bank Loan A/c No. 96364562	169987.72
---------------------------------	-----------

**BY SCHOLARSHIPS**

**12008538.50**

E. B. C. Scholarship	1734717.50
N. T. Free Ship	374499.50
N. T. Scholarship	1903757.50
O. B. C. Free Ship	2564618.25
O. B. C. Scholarship	3984039.25
S. B. C. Free ship	45730.50
S. B. C. Scholarship	376406.00
S. C. Free Ship	306000.00
S. C. Scholarship	459785.00
S. T. Free Ship	52485.00
S. T. Scholarship	206500.00

**BY IMMOVABLE PROPERTIES**

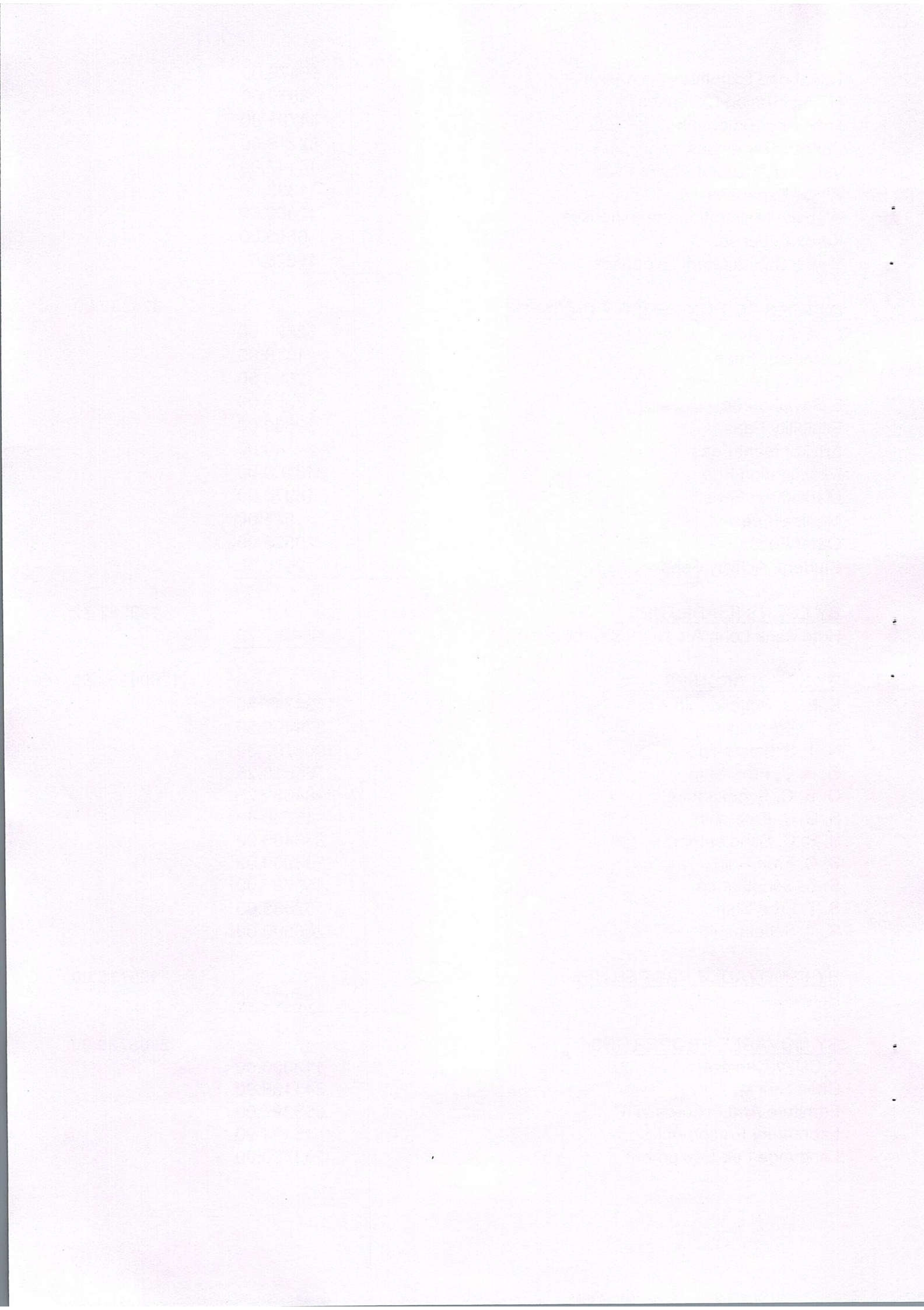
**195735.00**

Borewell	195735.00
----------	-----------

**BY MOVABLE PROPERTIES**

**2905769.00**

C C T V Camera	113000.00
Dead Stock	341138.00
Furniture And Fixtures WIP	358297.00
Laboratory Equipment	15134.00
Language Lab Equipment	135700.00



R. P. S. Grant Assets	1942500.00	
<b><u>BY GRANTS - ASSETS</u></b>		<b>2295658.00</b>
Mordrobe Grant Asset	2295658.00	
<b><u>BY BRANCH INTERNAL</u></b>		<b>20027819.65</b>
H R Patel Instt.Of Pharma.Edu& Research	1971990.60	
H R Patel M Pharm	8401455.00	
H.R..Patel Institute Of Pharma.Edu.And Reas.Ph.D.	200000.00	
The Shirpur Education Society, Mumbai - Central Office Mumbai	9454374.05	
<b><u>BY INVESTMENTS</u></b>		<b>1104535.00</b>
F D R - Hdfc Bank A/c No. 50300532710235	103641.00	
F D R Bank Of Maharashtra - 60392086416	515357.00	
F D R Bank Of Maharashtra - 60392090705	309214.00	
F. D. R. Bank Of Maharashtra - 465060	86076.00	
F. D. R. Bank Of Maharashtra- 465059	78838.00	
FDR State Bank Of India 338535570028	11409.00	
<b><u>BY ACCOUNTS AS PER CONTRA</u></b>		<b>2619858.00</b>
Life Insurance Premium	187507.00	
Other Deduction	429363.00	
Professional Tax	118375.00	
Provident Fund	489867.00	
Recurring Deposit	22000.00	
Revenue Stamp Deduction	556.00	
T. D. S.	27550.00	
T. D. S. On Salary	1344640.00	
<b><u>BY ACCOUNTS PAYABLE</u></b>		<b>68517704.85</b>
Aircon Pro	14640.00	
Akshaya Power System	502980.00	
Anand G. Bari	92606.00	
Balaji Gardening	223775.00	
C. R. Contractor & Co - Shirpur	42848.00	
Consuling Round Fee	16000.00	
D. A. Difference Payable	444252.00	
Excess Fees	310041.50	
Fees Collection	1825180.50	
Fees Receivable	40225948.00	
Jay Balaji Traders	60808.00	
Jinendra Scientifics	122267.00	
Joshi Sales Pvt Ltd	290.00	
M. S. E. B. Interest Receivable	1768.85	
Mahalaxmi Sweet And Caters	52360.00	
Master soft ERF Solutions Pvt Ltd, Nagpur	63867.00	
Meena Prakashchandra Naruram	59540.00	
Nazim Shaikh Samad	15750.00	

TOTAL RS. 153031340.33

PLACE:SHIRPUR  
DATE:21/09/2022

  
**Principal**

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH - SHIRPUR  
SHIRPUR - DHULE

Om Shree Light House , Shirpur	1392.00
OTIS Elevator Company India Ltd	92934.00
Patil Lakha Bhagwan	52490.00
Prepaid Antivirus Charges	9353.00
Priyadarshini Printing Press	2518.00
Rang rothi trophy house	2200.00
RCPIT Boys Canteen	6265.00
Sakal Paper	71782.00
Salary Payable	23769442.00
Sarovar Sanitation Mumbai	34973.00
Sau. Sunanda . V. Rathi	6500.00
Shivkumar Mistry	80849.00
Shri Ganesh Enterprises	268352.00
Shri Sukh Sagar Hospitality Services	1295.00
Soberman Engineering	1438.00
Unique Publication	1000.00
Vivekanand K. Chapat	40000.00

**BY CLOSING BALANCES**

**7871349.06**

Cash In Hand	3219.00
Bank Of Maharashtra A/c No 60333376988	1082.00
State Bank Of India A/c No - 31029908384	226127.35
The Shirpur People Bank A/c No - 001100390705	231067.00
The Shirpur Peoples Bank A/c. No. 001100481700	594235.00
Bank Of Maharashtra (ICRM Grant) A/c No 25048986490	1164.42
Bank Of Maharashtra A/c No. 11069	284083.20
HDFC Bank A/C No. 50200035274224	0.00
IDBI Bank A/c No.1600104000090483	269092.00
Bank Of Maharashtra S E R B A/c No. 60334869543	32401.10
Buldana Urban Co Op. Bank 21/36	886.50
The Shirpur People Bank A/c No - 00110004111	4137959.28
Indusland Bank Ac. No. 201011930036	1928966.21
State Bank Of India A/c No 39772811423	161066.00

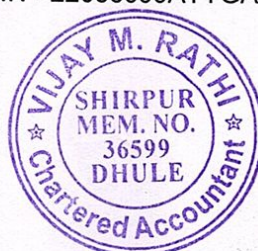
**TOTAL RS. 153031340.33**

PER MY SEPARATE REPORT

**VIJAY M. RATHI**

CHARTERED ACCOUNTANT

UDIN - 22036599ATYGAA5613



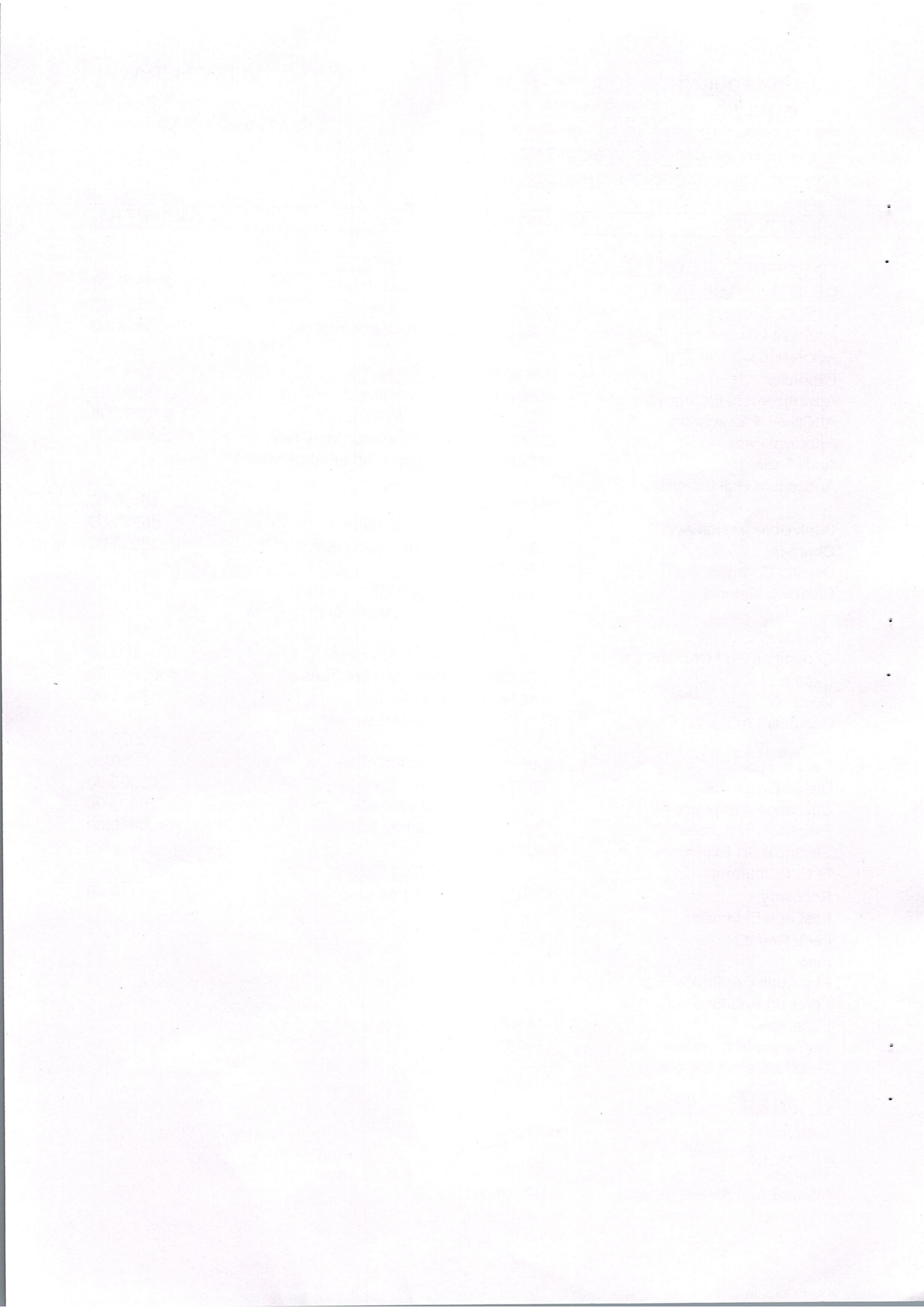


**SHIRPUR EDUCATION SOCIETY - MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL**  
**EDUCATION AND RESEARCH - SHIRPUR - DHULE**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2022**

**VIJAY M. RATHI**  
**B.COM,F.C.A.**  
**CHARTERED ACCOUNTANT**

<b>EXPENDITURE</b>	<b>AMOUNT RS.</b>	<b>INCOME</b>	<b>AMOUNT RS.</b>
<b><u>TO EXPENDITURE ON THE OBJECT OF THE TRUST</u></b>		<b><u>BY INTEREST</u></b>	
A. M. C. Charges	413362.00	F. D. R. Interest	204535.00
Accident Insurance	13763.00	Other Interest	1768.85
Admission Counselling Expenses	118680.00	Saving Bank Interest	50514.00
Advertisement Expenses	27798.00	<b><u>BY GRANTS</u></b>	
Affiliation & Extension		Examination Grant	139200.00
Approval Fees	335217.00	P. C. I. Grant	40000.00
Audit Fees	47200.00	SERB Recurring Grant	300000.00
Auditorium Hall Expenses	364000.00	Swayam Siddhi Abhiyan	
Bank Commission And Charges	8419.58	Grant	15000.00
Binding Charges	17890.00	VCRMS Grants	65000.00
Cleaning Material		Yuvati Sabha Grant	15000.00
Expenses	37949.00	<b><u>BY FEES</u></b>	
Committee And Conference Expenses	27735.00	Alumni Membership Fees	25500.00
Computer Expenses	55847.00	Breakage Fees	200.00
Continues Affiliation Fees	35000.00	Development Fees	4505648.00
Depreciation	2259561.29	Late Fees	18830.00
Diesel Expenses	60123.00	Prospectus Fees	116000.00
Educational Expenses	16280.00	Research Fee	16200.00
Electrical Expenses	122582.00	T. C. Fees	23000.00
Electrical Bill Expenses	440710.00	Tuition Fees	35720300.00
F. D. R. Interest		Examination Fees	409840.00
Recovery	108881.00	<b><u>BY DIVIDEND</u></b>	
Fast age Expenses	630.00	Dividend	70.00
Fees Refund	10494.00		
Fine	270.00		
Fire Audit Certificate Exp	11800.00		
Function And Festival Expenses	4608.00		
Gathering Expenses	160000.00		
Guest Lecturer Expenses	16000.00		
I C R M Grant Recurring Expenses	569613.70		
Interest & Financial Charges	53751.28		
Internet And SMS Expenses	22875.00		





Laboratory Expenses	478848.00
Local Conveyance	370.00
Medical Expenses	1025.00
Medicinal Garden Expenses	208473.00
Mediclinam Insurance Expenses	93871.00
Miscellaneous Expenses	587.00
Mobile Expenses	10670.00
Municipal Taxes	71119.00
NBA Committee Fees	118000.00
Newspaper Magazine And Periodicals Expenses	11188.00
Nmu Seminar Nshm Grant Exp	10015.00
NSS Exps	135.00
Office Expenses	4846.00
P C I C B I T Scheme Expenses	50234.00
P.F. Administrative Charges	42396.00
P.F.Management Contribution	489867.00
Placement Expenses	2950.00
Postage And Courier Expenses	3244.00
Practical Examination Expenses	5780.00
Printing And Stationery	219903.00
Prize Expenses	5856.00
Processing Fees	110300.00
Professional Fees	8500.00
Professional Tax Interest Expenses	1200.00
Prorata Expenses	4965.00
Provident Fund Expenses	1800.00
R. P . S . Grants Expenses	35127.00
Repairs And Maintenance	1885918.00
S E R B Recurring Grant Expenses	274168.70
Scientific Journals & Proceeding	47012.00
Sports Expenses	428521.00
Staff Welfare Expenses	36917.00
Stamp Fees Expenses	3630.00
Student Accommodation Expenses	450000.00
Student Data Handling Exp	48837.00
Students Training Expenses	1100.00



Swayam Siddhi Abhiyan Expenses	15020.00
Telephone Expenses	19470.00
Transportation Expenses	8870.00
Travelling Expenses	44701.00
Uniform Expenses	82218.00
Vehicle Expenses	14447.00
Water Expenses	1332.00
Website registration fee expenses	12000.00
Xerox Expenses	6599.00
Yuvati Sabha Grant Expenses	15028.00
C. A. P. Fees	32520.00
Computer Fees	1310.00
Development Fees	2620.00
E Suvidha Fee	6550.00
Eligibility Fees	39600.00
Environment Fees	40.00
Examination Fee	243100.00
Mark sheet Fees	18970.00
Medical Fees	524.00
Other Fees	28526.00
Student Activity Fees	2620.00
Basic Salary	4691396.00
Dearness Allowance	8588781.00
Grade Pay	1259000.00
House Rent Allowance	523706.00
Vehicle Allowance	231600.00
Basic Salary	2387422.00
Dearness Allowance	5073225.00
Grade Pay	631200.00
House Rent Allowance	309342.00
Other Allowances	13865.00
Vehicle Allowance	136800.00
Cleaning Wages	257911.00
Security Guard Salary	85660.00

**TO INCOME AND EXPENDITURE**

Surplus Transfer to Balance Sheet	6352220.30
-----------------------------------	------------

**TOTAL RS. 41666605.85**

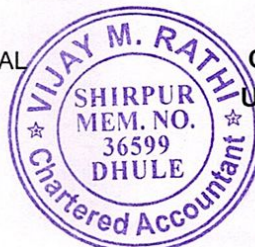
**TOTAL RS. 41666605.85**


PLACE:SHIRPUR  
DATE:21/09/2022

PER MY SEPARATE REPORT

  
Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL  
EDUCATION AND RESEARCH - SHIRPUR



  
VIJAY M. RATHI

CHARTERED ACCOUNTANT  
UDIN - 22036599ATYGAA5613

**SHIRPUR EDUCATION SOCIETY - MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH - SHIRPUR - DHULE**  
**BALANCE SHEET AS AT 31/03/2022**

<b>LIABILITIES</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>FUNDS</u></b>		<b>40236176.25</b>
Depreciation Fund	27594417.25	
Grant Ministry Of Sci. & Tech.	2876967.00	
I. I. P. C. Grant Non Recurring	200000.00	
ICMR Non Recurring Grant	1153442.00	
Library Grant	184000.00	
Mordrob Grant	1500000.00	
Mordrob Grant Non Recurring	1149699.00	
N M U V C R M S Non Recuring Grant	110000.00	
NMU RGSTC Non Recurring Grant	150000.00	
Prize Fund	5000.00	
R.p. S. Grant Non Recuring	1704000.00	
SERB Non Recurring Grant	1109556.00	
SiPDA Lift Grant	2417000.00	
Student Aid Fund	82095.00	
		<b>495362.69</b>
<b><u>LOANS</u></b>		
Hdfc Bank Loan A/c No. 96364562	495362.69	
		<b>109257938.16</b>
<b><u>BRANCH INTERNAL</u></b>		
The Shirpur Education Society, Mumbai - Central Office Mumbai	109257938.16	
		<b>1186511.50</b>
<b><u>ANAMATS AND PAYABLES</u></b>		
Akshaya Power System	64446.00	
C. R. Contractor & Co - Shirpur	4784.00	
Excess Fees	493558.50	
Laboratories Deposit	145615.00	
Library Deposit	70400.00	
Pawara Kishor Govind	2180.00	
Pawara Vilas Devising	2180.00	
Shri Ganesh Enterprises	21555.00	
STIC Cohan	16326.00	
Techinistro	30184.00	
Vivekanand K. Chapat	28156.00	
Other Deduction	2357.00	
Professional Tax	600.00	
Recurring Deposit	4000.00	
Revenue Stamp Deduction	3.00	
T. D. S.	218.00	



<b>ASSETS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>IMMOVABLE PROPERTIES</u></b>		<b>64109689.00</b>
Borewell	195735.00	
Building	60666404.00	
Lift	2425864.00	
Machine room lab	821686.00	
<b><u>INVESTMENTS</u></b>		<b>1138800.00</b>
F D R - Hdfc Bank A/c No. 50300532710235	103641.00	
F D R Bank Of Maharashtra - 60392086416	515357.00	
F D R Bank Of Maharashtra - 60392090705	309214.00	
F D R Shirpur People co-op Bank A/c No.115906	860.00	
F. D. R. - The Shirpur People Bank C. D. 12866	19190.00	
FDR State Bank Of India 338535570028	180038.00	
Shares - Priyadarshini Sahakari Mudranalaya And Prakashan Sansatha Ltd Shirpur	10000.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	500.00	
<b><u>MOVABLE PROPERTIES</u></b>		<b>30355342.60</b>
Book Bank Library	423220.00	
C C T V Camera	268389.00	
Computer & Accessories	1555075.00	
Computer Software	330036.00	
Dead Stock	5376515.40	
Fire Extinguisher Equipment	3500.00	
Furniture And Fixtures	4193170.00	
Furniture And Fixtures WIP	358297.00	
I. I. P. C. Assets	201873.00	
Laboratory Equipment	6148173.00	
Language Lab Equipment	301500.00	
Library	2703069.00	
Ministry Of Science Grant Equipment	2851438.40	
Musical Instruments	10190.00	
NMU RGSTC Grant Assets	151296.00	
R. P. S. Grant Assets	3633469.00	
R.O.System	294086.00	
Sports Equipments	111990.80	
VCRMS Grant Assets	172732.00	
VCRMS Grant books	139816.00	
Vehicle	1067907.00	
Website Designing	59600.00	

T. D. S. On Salary  
O. B. C. Scholarship  
S. T. Scholarship

276226.00  
7210.00  
16513.00

TOTAL RS. 151175988.60

PLACE:SHIRPUR  
DATE:21/09/2022

  
**Principal**

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH - SHIRPUR  
SHIRPUR - DHULE

**GRANTS - ASSETS**

5446363.00

I C M R Grant Assets	1305431.00
Laboratory Equipment(mordrob Assets)	1445500.00
Mordrobe Grant Asset	1564158.00
S E R B grant Assets	1131274.00

**ANAMATS AND RECEIVABLES**

22707818.57

Balaji Gardening	2644.00
Cylinder Deposit	7000.00
Electrical Deposit	41620.00
Fees Receivable	22478359.72
Lokmat News Papers - Jalgaon	1000.00
M. S. E. B. Interest Receivable	1768.85
Prepaid Antivirus Charges	17771.00
Recurring Grant Ministry Of Science Receivable	80155.00
Seminar Grant Receivable	15000.00
Shivkumar Mistry	60000.00
Telephone Deposit	2500.00

**CASH AND BANK BALANCES**

7871349.06

Cash In Hand	3219.00
Bank Of Maharashtra A/c No 60333376988	1082.00
Bank Of Maharashtra (ICRM Grant) A/c No 25048986490	1164.42
Bank Of Maharashtra A/c No. 11069	284083.20
Bank Of Maharashtra S E R B A/c No. 60334869543	32401.10
IDBI Bank A/c No.1600104000090483	269092.00
State Bank Of India A/c No - 31029908384	226127.35
The Shirpur People Bank A/c No - 001100390705	231067.00
The Shirpur Peoples Bank A/c. No. 001100481700	594235.00
Buldana Urban Co Op. Bank 21/36	886.50
Indusland Bank Ac. No. 201011930036	1928966.21
State Bank Of India A/c No 39772811423	161066.00
The Shirpur People Bank A/c No - 00110004111	4137959.28

**INCOME AND EXPENDITURE**

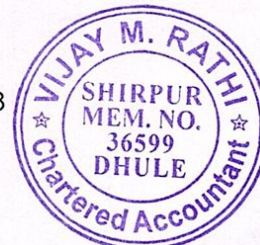
19546626.37

Balance As Per Last Balance Sheet	25898846.67
Less:-Surplus for the year transferred from Income and Expenditure Account	-6352220.30

**TOTAL RS. 151175988.60**

PER MY SEPARATE REPORT

*Vijay M. Rathi*  
**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
UDIN - 22036599ATYGAA5613







**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S**  
**H.R.PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION & RESEARCH.**  
**YEAR:- 31ST MARCH 2022.**  
**Gross Block of Assets and Particulars of Depreciation**  
**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2021	Amount of Additions before 30-09-2021	Amount of Additions after 30-09-2021	Amount of Delition in 2021-2022	Total Gross Block 31/03/2022	Total Depreciation Up To 01/04/2021	Allowable Depre. for The Year 2021-2022	WDV AS ON 31/03/2021	WDV AS ON 31/03/2022
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	2.50%	60666404.00	0.00	0.00	0.00	60666404.00	10118128.67	1263706.88	50548275.33	49284568.44
2	Computer and Assessaries	25.00%	1915637.00	0.00	0.00	0.00	1915637.00	1843232.69	18101.08	72404.31	54303.23
3	Liabrary	25.00%	3221355.00	0.00	0.00	0.00	3221355.00	2798549.92	105701.27	422805.08	317103.81
4	Furniture & Fixtures	15.00%	9609854.40	0.00	454138.00	0.00	10063992.40	4832882.63	750606.12	4776971.77	4480503.65
5	Machinery	15.00%	8658730.00	0.00	150834.00	0.00	8809564.00	6698340.85	305370.92	1960389.15	1805852.23
6	Borewell	2.50%	0.00	195735.00	0.00	0.00	195735.00	0.00	4893.38	0.00	190841.63
	<b>TOTAL RS.</b>		<b>84071980.40</b>	<b>195735.00</b>	<b>604972.00</b>	<b>0.00</b>	<b>84872687.40</b>	<b>26291134.76</b>	<b>2448379.64</b>	<b>57780845.64</b>	<b>56133172.99</b>

**GRAND ASSETS**

1	IIPC Dead Stock	0.00%	201873.00	0.00	0.00	0.00	201873.00	0.00	0.00	201873.00	201873.00
2	Mordrobs Assets	0.00%	2159500.00	850158.00	0.00	0.00	3009658.00	0.00	0.00	2159500.00	3009658.00
3	RPS Grant Assets	0.00%	1690969.00	1942500.00	0.00	0.00	3633469.00	0.00	0.00	1690969.00	3633469.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	0.00	2851438.00	0.00	0.00	2851438.00	2851438.00
5	VCRM Grant Assets	0.00%	172732.00	0.00	0.00	0.00	172732.00	0.00	0.00	172732.00	172732.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00	0.00	139816.00	0.00	0.00	139816.00	139816.00
7	NMU RGSTC Grant As	0.00%	151296.00	0.00	0.00	0.00	151296.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	0.00	2425864.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	1305431.00	0.00	0.00	0.00	1305431.00	0.00	0.00	1305431.00	1305431.00
10	SERB Grant Assets	0.00%	1131274.00	0.00	0.00	0.00	1131274.00	0.00	0.00	1131274.00	1131274.00
	<b>Total</b>		<b>12230193.00</b>	<b>2792658.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15022851.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12230193.00</b>	<b>15022851.00</b>



**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S  
H.R.PATEL INSTITUTE-OF PHARMACEUTICAL EDUCATION & RESEARCH.  
YEAR:- 31ST MARCH 2022.  
Gross Block of Assets and Particulars of Depreciation**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2021	Amount of Additions before 30-09-2021	Amount of Additions after 30-09-2021	Amount of Deltion in 2021-2022	Total Gross Block 31/03/2022	Total Depreciation Up To 01/04/2021	Allowable Depre. for The Year 2021-2022	Depreciation Fund Transfer to P & L 2021-2022	WDV AS ON 31/03/2021	WDV AS ON 31/03/2022
1	2	3	4	5	6	7	8	9	10	11	11	12
1	Building	2.50%	60666404.00	0.00	0.00	0.00	60666404.00	10118128.67	1263706.88	0.00	50548275.33	49284568.44
2	Computer and Assesaries	25.00%	1885111.00	0.00	0.00	0.00	1885111.00	1812706.69	18101.08	0.00	72404.31	54303.23
3	Library	25.00%	3126289.00	0.00	0.00	0.00	3126289.00	2703463.92	105701.27	0.00	422805.08	317103.81
4	Furniture & Fixtures	10.00%	9506117.40	0.00	454138.00	0.00	9960255.40	4115308.77	561787.76	0.00	5390808.63	5283158.87
5	Machinery	15.00%	8545618.00	0.00	150834.00	0.00	8696452.00	6585228.85	305370.92	0.00	1960389.15	1805852.23
6	Borewell	2.50%	0.00	195735.00	0.00	0.00	195735.00	0.00	4893.38	0.00	0.00	190841.63
	<b>TOTAL RS.</b>		<b>83729539.40</b>	<b>195735.00</b>	<b>604972.00</b>	<b>0.00</b>	<b>84530246.40</b>	<b>25334856.90</b>	<b>2259561.29</b>	<b>0.00</b>	<b>58394682.50</b>	<b>56935828.21</b>

**GRAND ASSETS**

Sr. No.	Block Of Assets	Rate	Gross Block	Amount of Additions	Amount of Deltion	Total Gross Block	Total Depreciation	Allowable Depre.	Depreciation Fund	WDV AS ON	WDV AS ON
1	2	3	4	5	6	7	8	9	10	11	12
1	IIPC Dead Stock	0.00%	201873.00	0.00	0.00	201873.00	0.00	0.00	0.00	201873.00	201873.00
2	Mordrobs Assets	0.00%	2159500.00	850158.00	0.00	3009658.00	0.00	0.00	0.00	2159500.00	3009658.00
3	RPS Grant Assets	0.00%	1690969.00	1942500.00	0.00	3633469.00	0.00	0.00	0.00	1690969.00	3633469.00
4	Ministry of Sci. grant	0.00%	2851438.00	0.00	0.00	2851438.00	0.00	0.00	0.00	2851438.00	2851438.00
5	VCRM Grant Assets	0.00%	172732.00	0.00	0.00	172732.00	0.00	0.00	0.00	172732.00	172732.00
6	VCRM Grant Books	0.00%	139816.00	0.00	0.00	139816.00	0.00	0.00	0.00	139816.00	139816.00
7	NMU RGSSTC Grant As	0.00%	151296.00	0.00	0.00	151296.00	0.00	0.00	0.00	151296.00	151296.00
8	LIFT	0.00%	2425864.00	0.00	0.00	2425864.00	0.00	0.00	0.00	2425864.00	2425864.00
9	ICMR Grant Assets	0.00%	1305431.00	0.00	0.00	1305431.00	0.00	0.00	0.00	1305431.00	1305431.00
10	SERB Grant Assets	0.00%	1131274.00	0.00	0.00	1131274.00	0.00	0.00	0.00	1131274.00	1131274.00
	<b>Total</b>		<b>12230193.00</b>	<b>2792658.00</b>	<b>0.00</b>	<b>15022851.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12230193.00</b>	<b>15022851.00</b>



***H. R. Patel Institute of Pharmaceutical Education and Research (B Pharm)***  
***Branch of The Shirpur Education Society Mumbai***  
***Significant Accounting Policies And The Remarks***  
***For The Year Ending 31<sup>st</sup> March 2022***

**1) SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mixed Method of accounting and recognizes income and expenditure mainly on cash basis.

**2) DEPRECIATION :-**

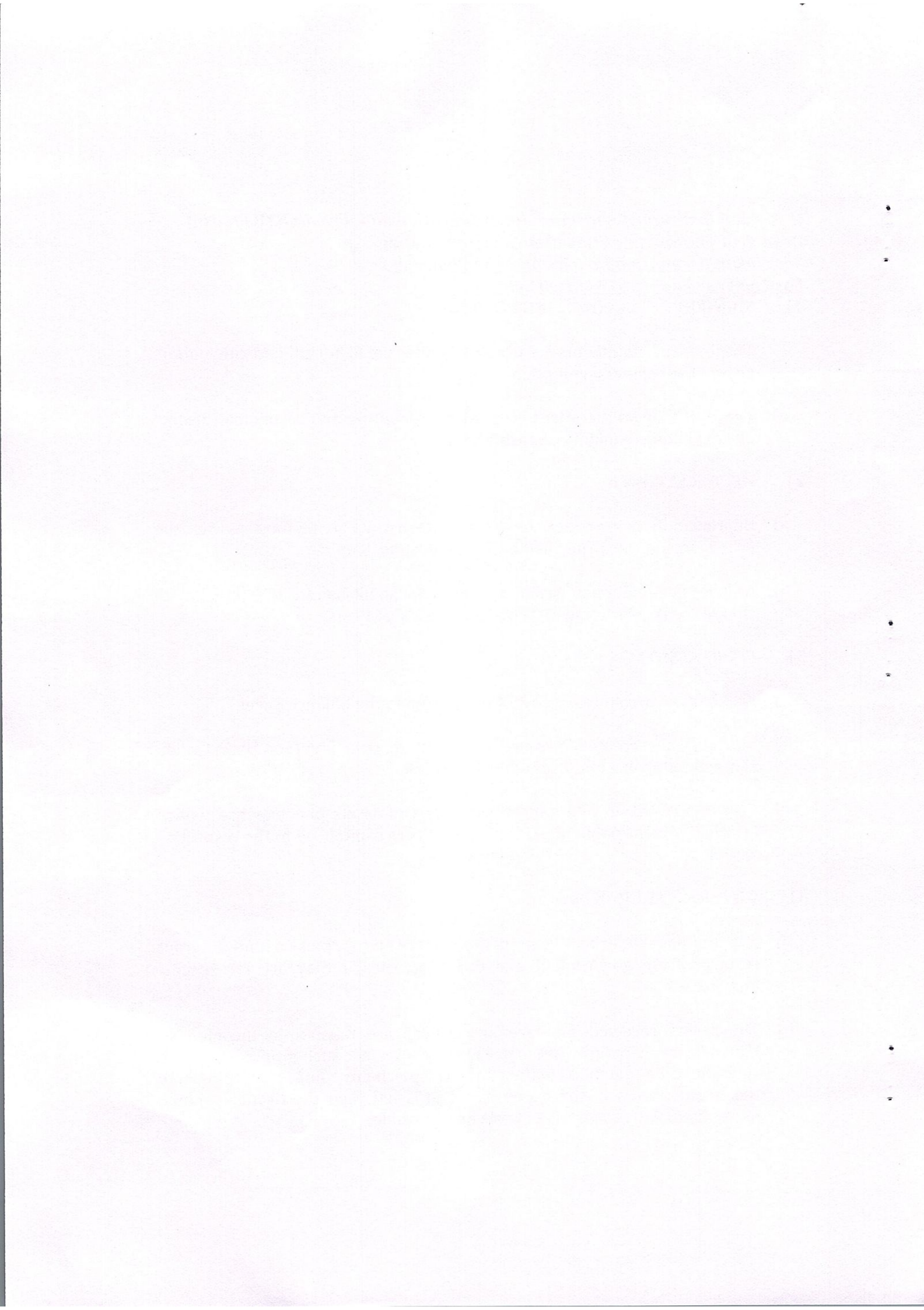
- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has to charge the Depreciation on Written down Value Basis.

**3) FIXED ASSETS :-**

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

**4) GOVERNMENT GRANTS :-**

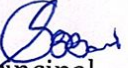
- a) The unit has unmarked the grants to reserve and surplus as fund for grant received from government and other agencies if they are for specific purposes.
- b) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable.




- c) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) **OTHER POINTS**

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed

  
Principal  
**H. R. Patel Institute of Pharmaceutical  
Education and Research (B Pharm)**

Place :- Shirpur  
Date :- 21/09/2022

  
**VIJAY M. RATHI**  
CHARTERED ACCOUNTANT  
UDIN - 22036599ATYGAA5613







*[Faint handwritten mark]*

**SHIRPUR EDUCATION SOCIETY - MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) - SHIRPUR**

AUDIT REPORT  
31 March 2022

***VIJAY M. RATHI***  
**CHARTERED ACCOUNTANT**

H. No. 1698, Saraf Bazar, At. Shirpur, Dist - Dhule ☎ (02563) 255005, 255141

H. No. 1259 / 2, Behind Adarsha Pustakalya, Back Lane, Agra Road, Dhule ☎ (02562) 236435

AUDITOR'S REPORT

To,  
The Trustees/ Principal  
H. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur  
The Shirpur Education Society, Mumbai.

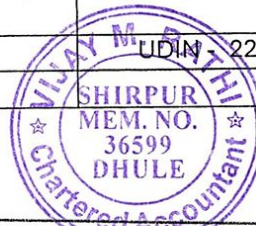
We have audited the attached Balance Sheet of H. R. Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur, Branch of The Shirpur Education Society, Mumbai as at 31<sup>st</sup> March, 2022 and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from 01/04/2021 to 31/03/2022. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

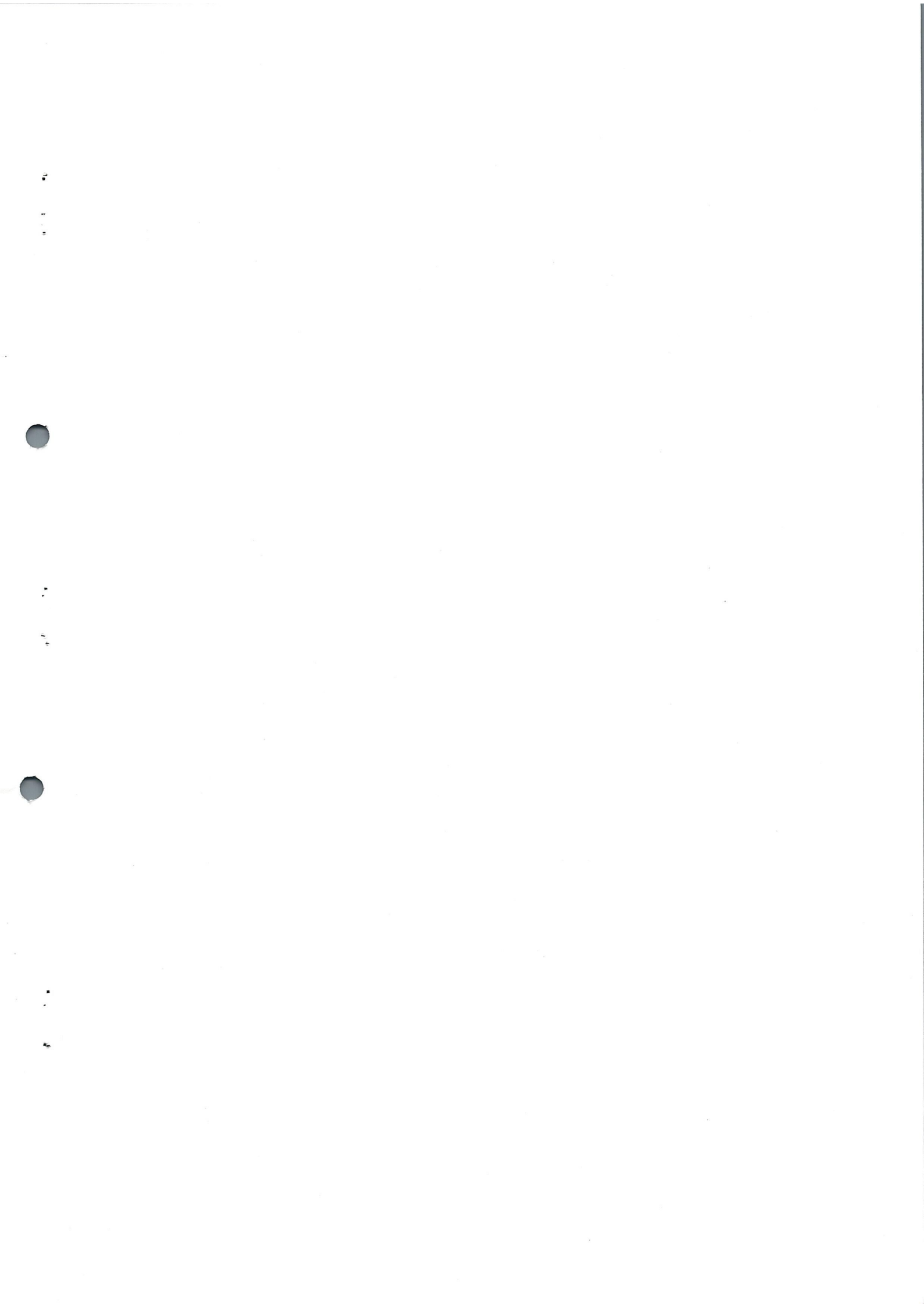
We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31<sup>st</sup> march 2022 and ;
- (b) In the case of Income and Expenditure Account, of the Deficit for the year ended on that date.

Principal	
H.R.Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur	CA VIJAY M. RATHI M. No. 036599
Place : - Shirpur	UDIN - 22036599APYJTV1055
Date:- 26/08/2022	





**SHIRPUR EDUCATION SOCIETY - MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION**  
**AND RESEARCH (M PHARM) - SHIRPUR**

FINANCIAL STATEMENTS

31 March 2022

**SHIRPUR EDUCATION SOCIETY - MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND**  
**RESEARCH (M PHARM) - SHIRPUR**  
**STATEMENT OF RECEIPTS AND PAYMENTS**  
**FOR THE PERIOD FROM 01/04/2021 TO 31/03/2022**

<b>RECEIPTS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>TO OPENING BALANCES</u></b>		<b>230043.14</b>
Cash In Hand	785.00	
The Shirpur People Bank A/c No - 001110003220	186394.99	
HDFC Bank A/c No. 50200035247431	37211.77	
Indusind Bank A/C No. 201011917044	0.00	
S. B. I. Bank A/c No- 35330389670	4764.88	
Buldana Urban Co Op. Bank 21/29	886.50	
	<hr/>	
<b><u>TO INTEREST ACCOUNT</u></b>		<b>7849.00</b>
F. D. R. Interest	7849.00	
	<hr/>	
<b><u>TO FEES</u></b>		<b>10113954.50</b>
Examination Fees	74200.00	
Fees	9995000.00	
Improvement Fees	2500.00	
Library Charges	3000.00	
Other Fees	31554.50	
Transcript Fees	700.00	
Transfer Certificate Fee	7000.00	
	<hr/>	
<b><u>TO SCHOLARSHIPS</u></b>		<b>3368015.00</b>
E. B. C. Scholarship	993804.00	
O. B. C. Scholarship	1216799.00	
S. B. C. Scholarship	126004.00	
S. T. Scholarship	69602.50	
V J NT Scholarship	961805.50	
	<hr/>	
<b><u>TO FUNDS</u></b>		<b>157087.21</b>
Depreciation Fund	157087.21	
	<hr/>	
<b><u>TO INVESTMENTS</u></b>		<b>2668164.00</b>
F D R Dena Bank 5227038	838814.00	
F D R Dena Bank 5615545	808974.00	
F D R Dena Bank No.7716452	1020376.00	
	<hr/>	
<b><u>TO ACCOUNTS AS PER CONTRA</u></b>		<b>1521603.00</b>
Life Insurance Premium	190306.00	
Professional Tax	30800.00	
Provident Fund	132534.00	
Recurring Deposit	10000.00	
Revenue Ticket	147.00	

<b>PAYMENTS</b>	<b>AMOUNT RS.</b>	<b>AMOUNT RS.</b>
<b><u>BY TEACHING STAFF SALARY</u></b>		<b>6721645.00</b>
Basic Salary	2007058.00	
Dearness Allowance	3976328.00	
Grade Pay	413000.00	
House Rent Allowance	242459.00	
Other Allowances	36000.00	
Vehicle Allowance	46800.00	
	<hr/>	
<b><u>BY NON TEACHING STAFF SALARY</u></b>		<b>1819678.00</b>
Basic Salary	506683.00	
Dearness Allowance	1070142.00	
Grade Pay	139200.00	
House Rent Allowance	65253.00	
Vehicle Allowance	38400.00	
	<hr/>	
<b><u>BY OTHER SALARY</u></b>		<b>37772.00</b>
Security Wages	37772.00	
	<hr/>	
<b><u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENCES</u></b>		<b>1487878.70</b>
Affiliation Fees	5000.00	
Audit Fees	23600.00	
Bank Commission And Charges	2569.49	
Binding Expenses	1520.00	
Cleaning Material Expenses	17181.00	
Committee And Conference Expenses	2767.00	
Computer Expenses	910.00	
Continues Affiliation Fees	80000.00	
Depreciation	157087.21	
Electrical Expenses	650.00	
Extent New Sub. Fee	50000.00	
Fees Refund	113000.00	
Function And Festival Expenses	2000.00	
Guest Lecturer Expenses	6500.00	
Journals & Subscriptions	26675.00	
Laboratory Expenses	384794.00	
Local Conveyance	570.00	
Medical Insurance	10845.00	
Miscellaneous Expenses	906.00	
Mobile Expenses	839.00	
N.M.U Fine	250000.00	
Natural Growth Exp.	45000.00	

T. D. S.	378.00
T. D. S. On Salary	957590.00
TSPCB Loan	<u>199848.00</u>

**15577302.00**

**TO BRANCH INTERNAL**

H.R.Patel Institute Of Pharmaceutical Edu. And Research B.Pharmacy	8401455.00
H.R.Patel Institute Of Pharmacy	3446847.00
The Shirpur Education Society, Mumbai - Central Office Mumbai	<u>3729000.00</u>

**16475222.50**

**TO ACCOUNTS PAYABLE**

Excess Fees	197734.00
Fees Receivable	8998628.50
Jinendra Scientifics	286903.00
Ravindra M. Patil	2000.00
Salary Payable	6988383.00
T. D. S. - Receivable	<u>1574.00</u>



Office Expenses	2884.00	
P.F. Administrative Charges	11980.00	
P.F. Management Contribution	132534.00	
Placement Expenses	50.00	
Postage And Courier Expenses	1783.00	
Printing And Stationery	12618.00	
Processing Fees	80000.00	
Professional Fees	3750.00	
Professional Tax Expenses	200.00	
Prorata Expenses	840.00	
Remuneration	5000.00	
Repairs And Maintenance	6655.00	
Sports Expenses	3305.00	
Staff Welfare Expenses	22465.00	
Stamp Paper Expenses	3440.00	
Student Term Work And Assignment Expenses	1299.00	
Transportation Expenses	670.00	
Travelling Expenses	9582.00	
Uniform Expenses	6276.00	
Xerox Expenses	134.00	
	<hr/>	
<b><u>BY SCHOLARSHIPS</u></b>		<b>3368015.00</b>
E. B. C. Scholarship	993804.00	
O. B. C. Scholarship	1216799.00	
S. B. C. Scholarship	126004.00	
S. T. Scholarship	69602.50	
V J NT Scholarship	961805.50	
	<hr/>	
<b><u>BY INVESTMENTS</u></b>		<b>127592.00</b>
F D R - HDFC Bank A/C No. 50300535040953	103517.00	
F D R - Dena Bank 5227038	5802.00	
F D R - Dena Bank 5615545	4102.00	
F D R - Dena Bank No.7716452	14171.00	
	<hr/>	
<b><u>BY MOVABLE PROPERTIES</u></b>		<b>436308.00</b>
Dead Stock	405920.00	
Laboratory Equipment	30388.00	
	<hr/>	
<b><u>BY ACCOUNTS PAYABLE</u></b>		<b>18315238.00</b>
Counseling Round Fee Payable	5000.00	
Dearness Allowance payable	130768.00	
Education Books Center	17000.00	
Excess Fees	144503.00	
Fees Receivable	9995000.00	
Jinendra Scientifics	397401.00	
M & P Agencies (Mumbai)	12392.00	
Priyadarshini Printing Press	192.00	
Ravindra M. Patil	10000.00	
Salary Payable	7568530.00	
T. D. S. - Receivable	1574.00	
United Nanotech Innovations Pvt Ltd	2490.00	

TOTAL RS. 50119240.35

PLACE:SHIRPUR  
DATE:26/08/2022

  
Principal

H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION AND RESEARCH (M PHARM)  
SHIRPUR

Vijay Sports and Scientific lab

30388.00

**BY ACCOUNTS AS PER CONTRA**

1865563.00

Life Insurance Premium

190306.00

Professional Tax

30800.00

Provident Fund

132534.00

Recurring Deposit

10000.00

Revenue Ticket

147.00

T. D. S.

378.00

T. D. S. On Salary

1301550.00

TSPCB Loan

199848.00

**BY BRANCH INTERNAL**

14186180.15

H.R.Patel Institute Of Pharmaceutical Edu. And

8401455.00

Research B.Pharmacy

3446847.00

H.R.Patel Institute Of Pharmacy

The Shirpur Education Society, Mumbai - Central  
Office Mumbai

2337878.15

**BY FEES FOR UNIVERSITY**

81245.00

C A P Fees

4200.00

Computer Fees

350.00

Development Fees

875.00

E Suvidha Fee

1750.00

Eligibility Fees

10800.00

Examination Fees

57000.00

Mark sheet Fees

2100.00

Medical Fee

140.00

Miscellaneous Fees

180.00

Other Fee

3150.00

Student Insurance Fee

700.00

**BY CLOSING BALANCES**

1672125.50

Cash In Hand

1511.00

The Shirpur People Bank A/c No - 001110003220

1290414.99

HDFC Bank A/c No. 50200035247431

0.00

Indusind Bank A/C No. 201011917044

379313.01

S. B. I. Bank A/c No- 35330389670

0.00

Buldana Urban Co Op. Bank 21/29

886.50

**TOTAL RS. 50119240.35**

PER MY SEPARATE REPORT

*Vijay M. Rathi*  
**VIJAY M. RATHI**

CHARTERED ACCOUNTANT

UDIN - 22036599APYJTV1055





**SHIRPUR EDUCATION SOCIETY - MUMBAI**  
**H. R. PATEL INSTITUTE OF PHARMACEUTICAL EDUCATION A**  
**RESEARCH (M PHARM) - SHIRPUR**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED ON 31/03/2022**

**VIJAY M. RATHI**  
**B.COM,F.C.A.**  
**CHARTERED ACCOUNTANT**

<b>EXPENDITURE</b>	<b>AMOUNT RS.</b>	<b>INCOME</b>	<b>AMOUNT RS.</b>
<b><u>TO EXPENDITURE ON THE OBJECT OF THE TRUST</u></b>		<b><u>BY INTEREST</u></b>	
Affiliation Fees	5000.00	F. D. R. Interest	7849.00
Audit Fees	23600.00	<b><u>BY FEES</u></b>	
Bank Commission And Charges	2569.49	Examination Fees	74200.00
Binding Expenses	1520.00	Fees	9995000.00
Cleaning Material Expenses	17181.00	Improvement Fees	2500.00
Committee And Conference Expenses	2767.00	Library Charges	3000.00
Computer Expenses	910.00	Other Fees	31554.50
Continues Affiliation Fees	80000.00	Transcript Fees	700.00
Depreciation	157087.21	Transfer Certificate Fee	7000.00
Electrical Expenses	650.00	<b><u>BY INCOME AND EXPENDITURE</u></b>	
Extent New Sub. Fee	50000.00	Deficit Transfer to	
Fees Refund	113000.00	Balance Sheet	26415.20
Function And Festival Expenses	2000.00		
Guest Lecturer Expenses	6500.00		
Journals & Subscriptions	26675.00		
Laboratory Expenses	384794.00		
Local Conveyance	570.00		
Medical Insurance	10845.00		
Miscellaneous Expenses	906.00		
Mobile Expenses	839.00		
N.M.U Fine	250000.00		
Natural Growth Exp.	45000.00		
Office Expenses	2884.00		
P.F. Administrative Charges	11980.00		
P.F. Management Contribution	132534.00		
Placement Expenses	50.00		
Postage And Courier Expenses	1783.00		
Printing And Stationery	12618.00		
Processing Fees	80000.00		
Professional Fees	3750.00		
Professional Tax Expenses	200.00		
Prorata Expenses	840.00		
Remuneration	5000.00		



Repairs And Maintenance	6655.00
Sports Expenses	3305.00
Staff Welfare Expenses	22465.00
Stamp Paper Expenses	3440.00
Student Term Work And Assignment Expenses	1299.00
Transportation Expenses	670.00
Travelling Expenses	9582.00
Uniform Expenses	6276.00
Xerox Expenses	134.00
C A P Fees	4200.00
Computer Fees	350.00
Development Fees	875.00
E Suvidha Fee	1750.00
Eligibility Fees	10800.00
Examination Fees	57000.00
Mark sheet Fees	2100.00
Medical Fee	140.00
Miscellaneous Fees	180.00
Other Fee	3150.00
Student Insurance Fee	700.00
Basic Salary	2007058.00
Dearness Allowance	3976328.00
Grade Pay	413000.00
House Rent Allowance	242459.00
Other Allowances	36000.00
Vehicle Allowance	46800.00
Basic Salary	506683.00
Dearness Allowance	1070142.00
Grade Pay	139200.00
House Rent Allowance	65253.00
Vehicle Allowance	38400.00
Security Wages	37772.00

TOTAL RS. 10148218.70

PLACE:SHIRPUR  
DATE:26/08/2022

  
Principal

STITUTE OF PHARMACEUTICAL EDUCATION AND RESE/  
SHIRPUR

TOTAL RS. 10148218.70

PER MY SEPARATE REPORT

  
VIJAY M. RATHI

CHARTERED ACCOUNTANT  
UDIN - 22036599APYJTV1055







<u>ASSETS</u>	<u>AMOUNT RS.</u>	<u>AMOUNT RS.</u>
<b><u>INVESTMENTS</u></b>		<b>104017.00</b>
F D R - HDFC Bank A/C No. 50300535040953	103517.00	
Shares The Shirpur Peoples Co-op. Bank Ltd.	500.00	
<b><u>MOVABLE PROPERTIES</u></b>		<b>4312297.00</b>
C C T V Camera	141178.00	
Computer & Accessories	20000.00	
Dead Stock	1339117.00	
Laboratory Equipment	1490782.00	
Library	1321220.00	
<b><u>ANAMATS AND RECEIVABLES</u></b>		<b>5467440.00</b>
Fees Receivable	5429052.00	
Ravindra M. Patil	8000.00	
Vijay Sports and Scientific lab	30388.00	
<b><u>CASH AND BANK BALANCES</u></b>		<b>1672125.50</b>
Cash In Hand	1511.00	
The Shirpur People Bank A/c No - 001110003220	1290414.99	
Buldana Urban Co Op. Bank 21/29	886.50	
Indusind Bank A/C No. 201011917044	379313.01	
<b><u>INCOME AND EXPENDITURE</u></b>		<b>61800439.02</b>
Balance As Per Last Balance Sheet	61774023.82	
Add:-Deficit for the year transferred from Income and Expenditure Account	26415.20	
<b>TOTAL RS.</b>		<b>73356318.52</b>

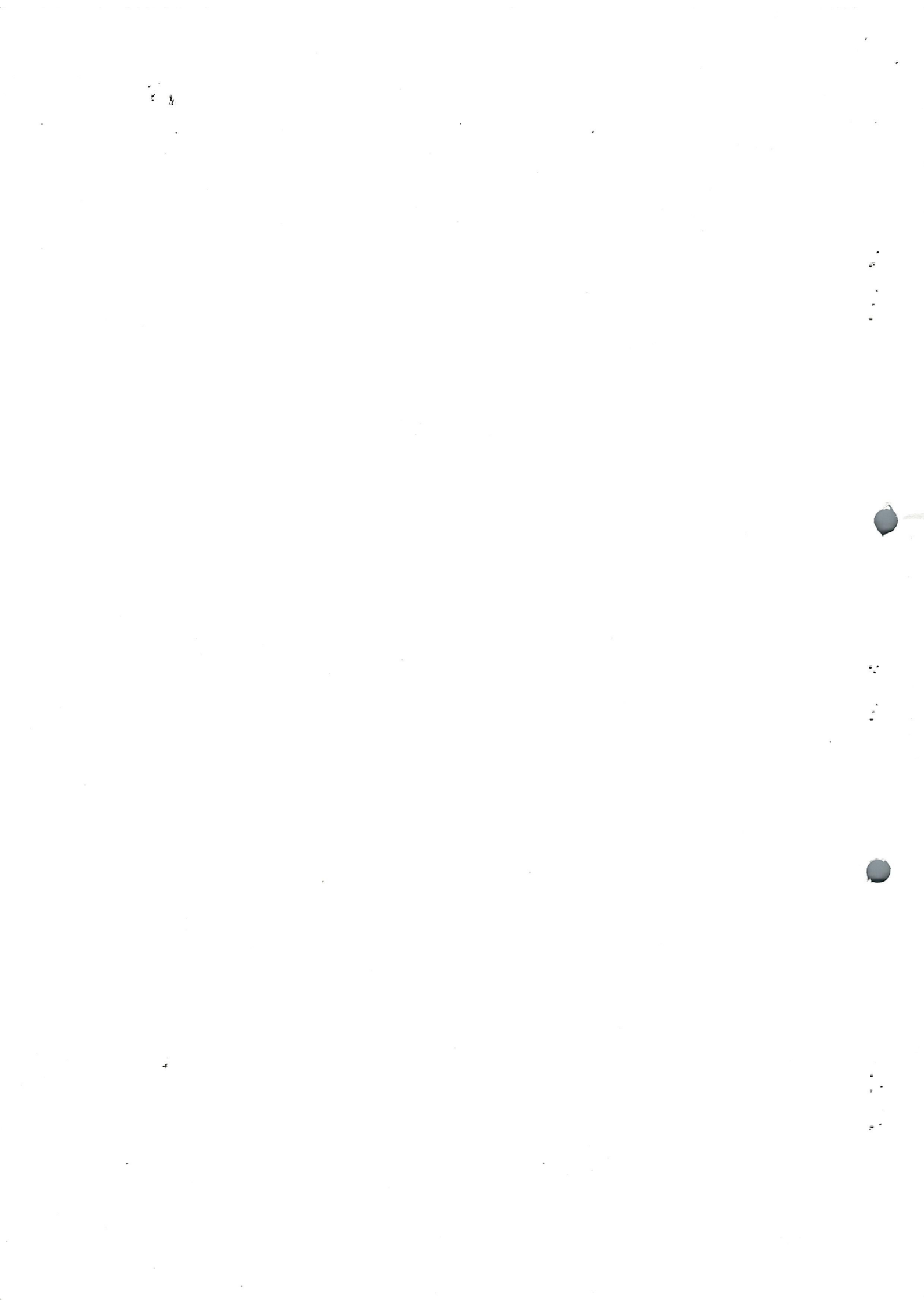
PER MY SEPARATE REPORT

  
**VIJAY M. RATHI**

CHARTERED ACCOUNTANT

UDIN - 22036599APYJTV1055





**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S**  
**H.R. Patel Institute of Pharmaceutical Education and Research ( M. Pharm)- Shirpur.**  
**YEAR:- 31ST MARCH 2022.**  
**Gross Block of Assets and Particulars of Depreciation**

**AS PER BOOKS.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozan as on 01/04/2021	Amount of Additions before 30-09-2021	Amount of Additions after 30-09-2021	Amount of Delition in 2021-2022	Total Gross Block 31/03/2022	Total Depreciation Up To 01/04/2021	Allowable Depre. for The Year 2021-2022	WDV AS ON 31/03/2021	WDV AS ON 31/03/2022
1	2	3	4	5	6	7	8	9	10	11	12
1	Liabrary	25.00%	1321220.00	0.00	0.00	0.00	1321220.00	1198264.06	30738.98	122955.94	92216.95
2	Dead Stock	10.00%	933197.00	0.00	405920.00	0.00	1339117.00	566248.83	56990.82	366948.17	715877.35
3	Machinery	15.00%	1601572.00	0.00	30388.00	0.00	1631960.00	1166687.98	67511.70	434884.02	397760.32
4	Computer & ass	25.00%	20000.00	0.00	0.00	0.00	20000.00	12617.19	1845.70	7382.81	5537.11
	<b>TOTAL RS.</b>		<b>3875989.00</b>	<b>0.00</b>	<b>436308.00</b>	<b>0.00</b>	<b>4312297.00</b>	<b>2943818.06</b>	<b>157087.21</b>	<b>932170.94</b>	<b>1211391.73</b>

*[Handwritten Signature]*

INTERNAL AUDITOR  
AUDIT OFFICE  
S.E.S. & R.C.P.E.T.  
SHIRPUR, DIST. DHULE 425 405



**THE SHIRPUR EDUCATION SOCIETY SHIRPUR'S**  
**H.R. Patel Institute of Pharmaceutical Education and Research ( M. Pharm)- Shirpur.**  
**YEAR:- 31ST MARCH 2022.**  
**Gross Block of Assets and Particulars of Depreciation**

**APPLICABLE TO SHIKSHAN SHULK SAMITI.**

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block with frozen as on 01/04/2021	Amount of Additions before 30-09-2021	Amount of Additions after 30-09-2021	Amount of Delition in 2021-2022	Total Gross Block 31/03/2022	Total Depreciation Up To 01/04/2021	Allowable Depre. for The Year 2021-2022	WDV AS ON 31/03/2021	WDV AS ON 31/03/2022
1	2	3	4	5	6	7	8	9	10	11	12
1	Liabrary	25.00%	1321220.00	0.00	0.00	0.00	1321220.00	1198264.06	30738.98	122955.94	92216.95
2	Furniture and Fixtur	15.00%	933197.00	0.00	405920.00	0.00	1339117.00	637978.21	74726.82	295218.79	626411.98
3	Machinery	15.00%	1601572.00	0.00	30388.00	0.00	1631960.00	1166687.98	67511.70	434884.02	397760.32
4	Computer & ass	25.00%	20000.00	0.00	0.00	0.00	20000.00	12617.19	1845.70	7382.81	5537.11
	<b>TOTAL RS.</b>		<b>3875989.00</b>	<b>0.00</b>	<b>436308.00</b>	<b>0.00</b>	<b>4312297.00</b>	<b>3015547.44</b>	<b>174823.21</b>	<b>860441.56</b>	<b>1121926.36</b>

THE SHRI RAM EDUCATIONAL SOCIETY'S

117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

of the Society and its members and its officers.

STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Rs.	Paise	Total
1	Fixed Assets	1000000	00	1000000
2	Current Assets	500000	00	500000
3	Liabilities	1500000	00	1500000
4	Capital	1000000	00	1000000
5	Reserves	500000	00	500000
6	Income and Expenditure	1000000	00	1000000
7	Income	1000000	00	1000000
8	Expenditure	1000000	00	1000000
9	Surplus	0	00	0
10	Total	1500000	00	1500000

7

*H. R. Patel Institute of Pharmaceutical Education  
and Research (M Pharm) - Shirpur  
The Shirpur Education Society Mumbai  
Significant Accounting Policies And The Remarks  
For The Year Ending 31<sup>st</sup> March 2022*

1) **SIGNIFICANT ACCOUNTING POLICIES :**

The financial statements are prepared under the historical cost convention, and on the basis of a going concern.

- a) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure mainly on mercantile basis.

2) **DEPRECIATION :-**

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified by Shikshan Shulk Samiti.
- b) As per the Guidelines issued by Shikshan Shulk Samiti, the Unit has charged the Depreciation on Written down Value Basis.

3) **FIXED ASSETS :-**

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) **REVENUE RECOGNITION :-**

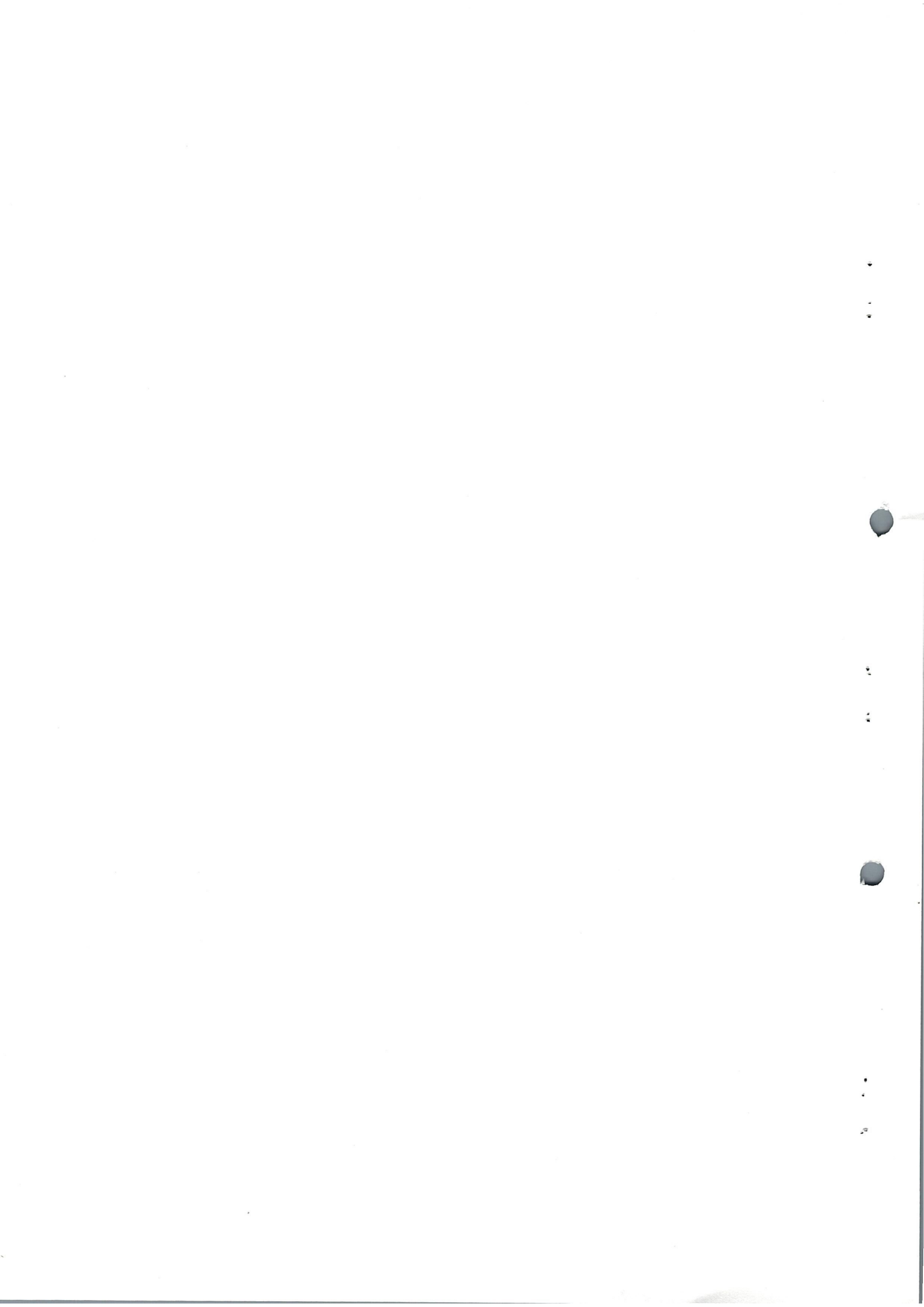
The revenue is recognized on the accrual basis mainly except the Govt Grants.

5) **GOVERNMENT GRANTS :-**

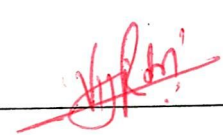
- a) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts.
- b) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

6) **OTHER POINTS**

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed





Principal	
H.R.Patel Institute of Pharmaceutical Education and Research (M Pharm) - Shirpur	<b>CA VIJAY M. RATHI</b> M. No. 036599 UDIN - 22036599APYJTV1055

Place : - Shirpur

Date:- 26/08/2022



