## MEMORANDUM OF UNDERSTANDING (MoU)

#### **BETWEEN**

# H. R. Patel Institute of Pharmaceutical Education & Research, Shirpur, Dhule Maharashtra-425405 AND Sun Pharmaceutical Industries Ltd. Halol, Gujrat

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the Saturday of date 30/10/2021 by and between.

H. R. Patel Institute of Pharmaceutical Education & Research, Shirpur, Dhule Maharashtra-425405, the First Party represented herein by its Dr. S. B. Bari, Principal and Sun Pharmaceutical Industries Ltd. Halol, Gujrat, the Second party, represented herein by its Mr. Venkasesan M, Associate Vice President, Sun Pharmaceutical Industries Ltd.

#### WHEREAS:

- A) First Party is a Higher Educational Institution named: H. R. Patel Institute of Pharmaceutical Education & Research, Shirpur, Dhule Maharashtra-425405
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill BasedTraining, Education, Placement, Industrial Visit, Expert Lecture.
- D) Sun Pharmaceutical Industries Ltd. Halol, Gujrat the Second Party is the fourth largest specialty generic pharmaceutical company in the world and supported by many manufacturing facilities, one of the manufacturing facility is in Halol. They provide high-quality, affordable medicines, trusted by healthcare professionals and patients, to many countries across the globe.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

#### **CLAUSE 1**

# **CO-OPERATION**

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

#### **CLAUSE 2**

#### SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the H. R. Patel Institute of Pharmaceutical Education & Research, Shirpur, Dhule Maharashtra-425405 the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

### **CLAUSE 3**

## VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

#### **CLAUSE 4**

#### RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

**Second Party** 

Sun Pharmaceutical Industries Ltd. Halol, Gujrat H. R. Patel Institute of Pharmaceutical Education & Research

rmaceuti

Mr. Venkatesan M

Associate Vice President

Dr. S. B. Bari (Principal)

H. R. Patel Institute of Pharmaceutical
Education & Research,

Shirpur Dist Dhule (M.S.) 425 405