

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur
AND
SHODH Advantech LLP, Chhatrapati Sambhajinagar

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on Saturday of 18/03/2023 by and between

H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur, the First Party represented herein by its Principal, **Dr. S. B. Bari, H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur**, and **SHODH Advantech LLP, Chhatrapati Sambhajinagar**. The Second party, and represented herein by its Directors, **Mr. Maitrey Mudkavi**.
WHEREAS:

A) First Party is a Higher Educational Institution named: **H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur**

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Financial Education, Financial Management, Expert Lecture.

D) **SHODH Advantech LLP, Chhatrapati Sambhajinagar** - the Second Party is engaged in providing real life success education to achieve financial freedom at early age of life by giving financial and business education to every individual who having interest in it.

NOW, THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Second party have a team of young and energetic peoples having positive approach to provide training, education and guidance with professional ethics to students of first party. This will provide confidence & smooth transition for students work.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the financial and business trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the **H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES


5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

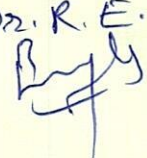
Second Party

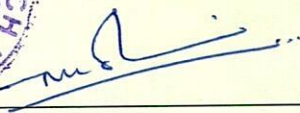
H. R. Patel Institute of Pharmaceutical Sciences and Research, Shirpur

SHODH Advantech LLP, Chhatrapati Sambhajinagar



Dr. S. B. Bari
(Principal)

Witness Name: Dr. R. E. Mutha
Signature: 



Mr. Maitrey Mudkavi
(Founding Partner & Business Head)

Witness Name: Mr. C. J. Bhavsar
Signature: 